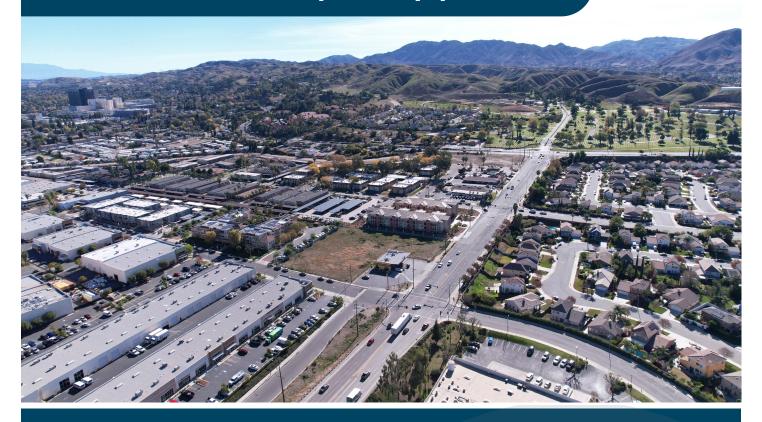
Kinetic Real Estate proudly presents:



Located on the corner of S Waterman and E Commercial Road, San Bernardino

2555 S. Waterman Road Priced at \$1,599,000

1.57 acres consisting of 3 parcels in the city of San Bernardino on the outskirts of Loma Linda.

Zoned Commercial General and Residential Medium High.



Luis Velasco
Broker, Accredit Commercial Manager®
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Luis@kineticrealestate.net

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Walnut Creek, CA 94597
Office: 925.849.4955

www.kineticrealestate.net

Visit the property website





About the Area and Population

Located in a developing area of San Bernadino and on the northern outskirts of the city of Loma Linda. Located 1.4 miles from Loma Linda University Medical Center school and hospital and 2.4 miles from the VA Hospital, Jerry L. Bettis Memorial Veteran Hospital.

Conveniently located near interstate 10 and Interstate 215.

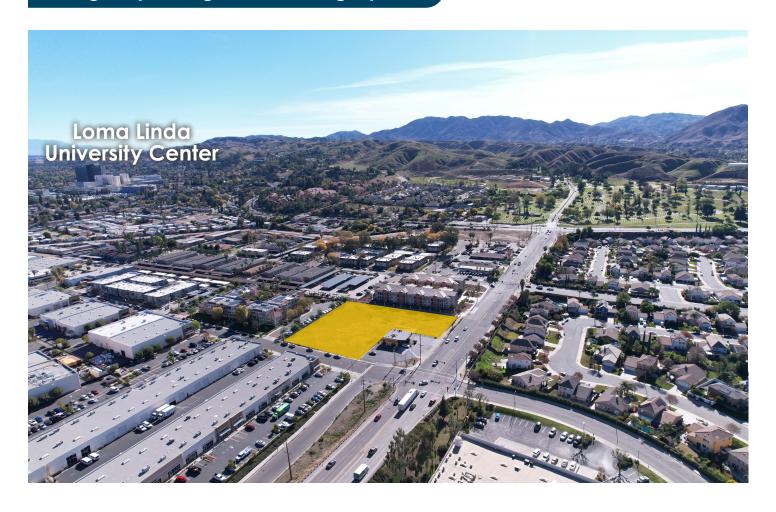


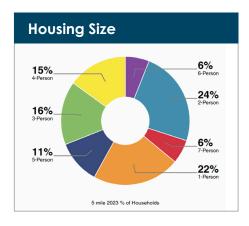
Population			
	2 mile	5 mile	10 mile
2010 Population	31,249	193,376	913,848
2023 Population	35,619	212,214	980,259
2028 Population Projection	36,346	215,133	987,167
Annual Growth 2010-2023	1.1%	0.7%	0.6%
Annual Growth 2023-2028	0.4%	0.3%	0.1%
Median Age	35.5	33.6	33.7
Bachelor's Degree or Higher	33%	19%	18%
U.S. Armed Forces	214	303	951

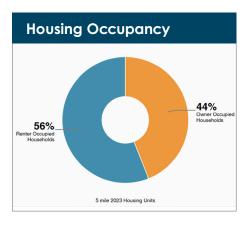
Households			
	2 mile	5 mile	10 mile
2010 Households	11,138	57,725	263,304
2023 Households	12,631	63,848	284,961
2028 Household Projection	12,874	64,789	287,263
Annual Growth 2010-2023	0.6%	0.5%	0.3%
Annual Growth 2023-2028	0.4%	0.3%	0.2%
Owner Occupied Households	4,420	28,254	156,456
Renter Occupied Households	8,454	36,535	130,806
Avg Household Size	2.7	3.2	3.4
Avg Household Vehicles	2	2	2
Total Specified Consumer Spen	\$374.6M	\$1.9B	\$9.5B

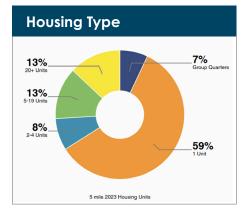


Strong City & Regional Demographics











Neighborhood Details

Area has seen several multi-housing developments in recent years.

Great opportunity for a multi-housing, industrial, flex or office developer. Or any savvy investor that is looking for immediate development or a long-term hold in a developing area.





Telecua Buena Vista Apts

365 E Commercial Road
Built in 2005
3 stories, 74 units
Waterman Business Center
Industrial condo development
Built in 2007, 8 buildings



Loma Villa Apts

415 E Commercial Road Built in 2022 2 stories, 70 units



Amber Cove Luxury Apts

330 Wier Road Built in 2020 3 stories, 48 units



Land Sales Report

2212 Arden Ave - Arden Avenue Commercial

SOLD

San Bernardino, CA 92404

San Bernardino

Sold at \$25.37 psf



Sale Date Mar 15, 2023 Sale Price \$2,200,000 Price/AC Land \$1,105,533

Parcels 0285-175-11, 0285-175-20

Comp ID 6347328

Comp Status Research Complete

Type 2 Star Land Land Acres 1.99 AC Land SF 86,684 SF Zoning Commercial General -1

Hospitality Ln SOLD

San Bernardino, CA 92408

San Bernardino

Sold at \$22.52 psf



Sale Date Mar 8, 2023 Sale Price \$1,452,000 Price/AC Land \$981,078

Parcels 0281-361-22 Comp ID 6371684 Comp Status Research Complete Type 3 Star Land Land Acres 1.48 AC Land SF 64,469 SF Zoning CR-3



Land Sales Report

E Hospitality Ln - Built to Suit or Ground Lease

SOLE

San Bernardino, CA 92408

San Bernardino

Sold at \$22.56 psf



Sale Date Mar 8, 2023 Sale Price \$1,208,500 Price/AC Land \$982,517

Parcels 0281-361-23 Comp ID 6371692 Comp Status Research Complete Type 2 Star Land Land Acres 1.23 AC Land SF 53,579 SF Zoning CG-3

888 Harriman PI

SOLD

San Bernardino, CA 92408

San Bernardino

Sold at \$24.69 psf



Sale Date Jan 10, 2023 Sale Price \$1,850,000 Price/AC Land \$1,075,584

Parcels 0281-361-28 Comp ID 6282093 Comp Status Research Complete Type Land Land Acres 1.72 AC Land SF 74,923 SF

