3.81 AC NEC JEFFERSON ST & VARNER RD COMMERCIAL LOT



NEC JEFFERSON ST & VARNER RD, INDIO, CA

FEATURES

- Potential for 10 to 12 acres to be entitled for Multi-Family up to 20 units/acre
- Located at the NEC Varner Rd. and Jefferson signalized intersection
- Adjacent to Del Webb Shadow Hills, a 3,450 home community
- Approved site plan for retail
- This is the main freeway exit for the Coachella and Stagecoach Music Festivals
- 3 Miles to the new Coachella Valley Stadium/Arena
- Within 1 mile from Shadow Hills High School, Desert Ridge Middle School and a new elementary school coming soon
- Indio is one of the fastest-growing cities in the Coachella Valley. Known as the City of Festivals, it welcomes more than 1 million visitors each year
- This area is experiencing explosive new growth

PRICE: \$2,489,454 (\$15/SF)



VICINITY MAP





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3.81 AC NEC JEFFERSON ST & VARNER RD AT SIGNALIZED INTERSECTION





Directions: Head east on I-10 for 123 miles. Keep left to continue San Bernardino Fwy and follow the signs for I-10 E/San Bernardino. Take exit 139 for Jefferson St. Use the left 2 lanes to turn left onto Jefferson St. In a quarter mile, the property will be on your right.

3 MI

66,325

\$88,180

27.715

5 MI

127,732

\$93,176

53.769

DEMOGRAPHICS

1 MI

4,486

2.017

\$90,536

SITE AMENITIES

 Location: NEC Jefferson St and Varner Rd, Indio, CA

Parcel Size (According to County Assessor's

Information): 3.81 AC (165,964 SF)

APN: 691-290-035, 691-290-041, 691-290-042

General Plan/Zoning: Light Residential

Utilities:

Water: 24" line in Varner Rd.; 18" line in Jefferson St.

Population

Avg. HH Income

of Households

Sewer: 8" line in Varner Rd.

Average Daily Traffic Counts:

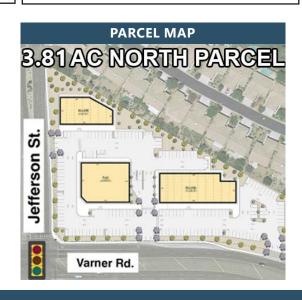
I-10 Freeway: 80,000

Jefferson St & Varner Rd: 24,900 Varner Rd & Avenue 42: 10,003

■ Comments: New 1,500 home Del Webb Desert Retreat planned at Avenue 40 just west of Madison - Click for details

COACHELLA VALLEY TOURISM INDUSTRTY

- 13.6M Visitors spent more than \$5.5B in 2017
- \$7B economic impact (9% increase over 2015)
- 51,866 Industry Jobs (1,200 Increase since 2010)
- 2017 Y-U-Y: Hotel occupancy: 2.7% increase
- Average Daily Rate: 3.1% increase



3.81 AC NEC JEFFERSON ST & VARNER RDAT SIGNALIZED INTERSECTION





3.81 AC NEC JEFFERSON ST & VARNER RD LOCATION OVERVIEW



CITY OF INDIO



Indio is known as "The City of Festivals," home to the world renowned Coachella Music Festival & Stagecoach Country Music Festival, which attract nearly 1 Million visitors each year!

DEMOGRAPHICS			
	1 MI	3 MI	5 MI
Population	4,486	66,325	127,732
Avg. HH Income	\$90,536	\$88,180	\$93,176
# of Households	2,017	27,715	53,769

COACHELLA VALLEY / GREATER PALM SPRINGS

The ultimate Southern California destination, the Coachella Valley – also known as Greater Palm Springs – is famous for its year-round sunshine and idyllic quality of life. Powered by tourism and agriculture, this bright region is proving itself as a fertile ground for innovation in clean energy, technology, healthcare, arts, media, and entertainment.

The region offers unparalleled quality of life, a ready workforce, and affordability. It is home to world-famous events such as Coachella and Stagecoach Music Festivals, BNP Paribas Open tennis tournament, and the new Acrisure Arena entertainment venue.











TOURISM 2022

- Economic Impact of Tourism \$8.7 billion
- Total Visitors to Greater Palm Springs 14.1 million
- Visitor Spending \$7.1 billion
- Airport Travelers 2.98 million
- Events include music & film festivals, golf/tennis tournaments, & concerts

EVENT ATTENDAGE

- Coachella Valley Music & Arts Festival 750,000 over 6 days
- Stagecoach Music Festival 255,000 over 3 days
- BNP Paribas Open 330,794
- Palm Springs International Film Festival 135,000
- Acrisure Arena 120 events per year