RETAIL FOR SALE!

EAST LAKE STREET RESTAURANT/BAR

501 East Lake Street, Minneapolis, MN 55408

5,182 SF

FREESTANDING CURRENT CAFE/BAKERY

Diane Signorelli
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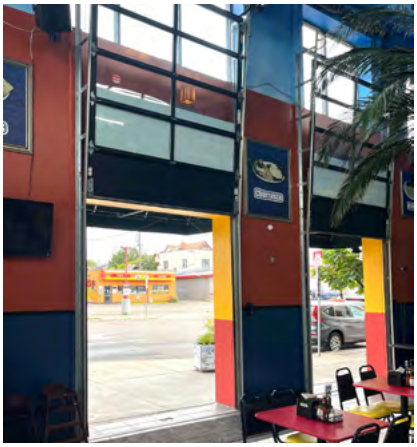
Commercial Equities Group
Investment Real Estate Services

THE SPACE

- Seating for 60 and counter for ordering and pick up
- Mezzanine level for extra seating or events



- Two glass overhead doors for indoor/outdoor dining experience and atmosphere
- Large windows for natural light

- Full commercial kitchen build-out with hoods and a walk-in cooler/freezer

SALE PRICE: $1,300,000

TAXES: $26,539 PSF

THE PROPERTY

Two-story property for restaurant/bar that includes a wine and beer license. Great opportunity for an owner to step right in and open their doors.

- Current cafe has been in business since 2017
- Sale includes fixtures, furniture, and equipment
- Also perfect for a bakery, cafe, or coffee shop
- Main floor and mezzanine seating
- Situated in a diverse, transit-friendly neighborhood offering a variety of cultural experiences, restaurants, and shops

- Website: CEGspaces.com/east-lake-st

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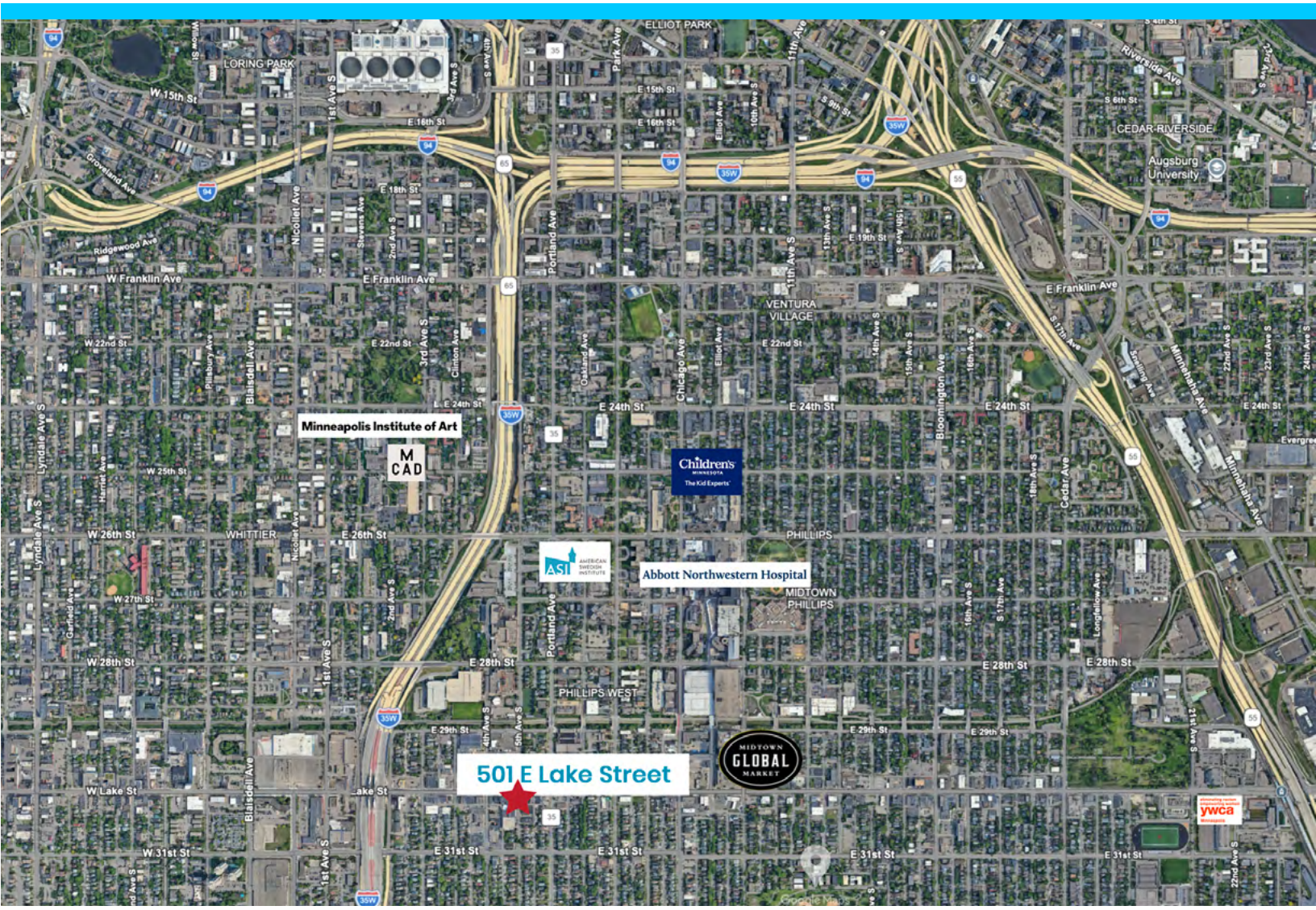
THE LOCATION

The property is located in East Phillips, a neighborhood known for its business, art, activity, and community atmosphere.

- Located blocks from I-35W on the signalized corner of 5th Avenue S and E Lake Street
- The high traffic Lake Street corridor features a mix of residential, commercial, and community-focused areas
- Close proximity to major thoroughfares in the city, including Lake Street, I-35W, I-94, and Highway 55



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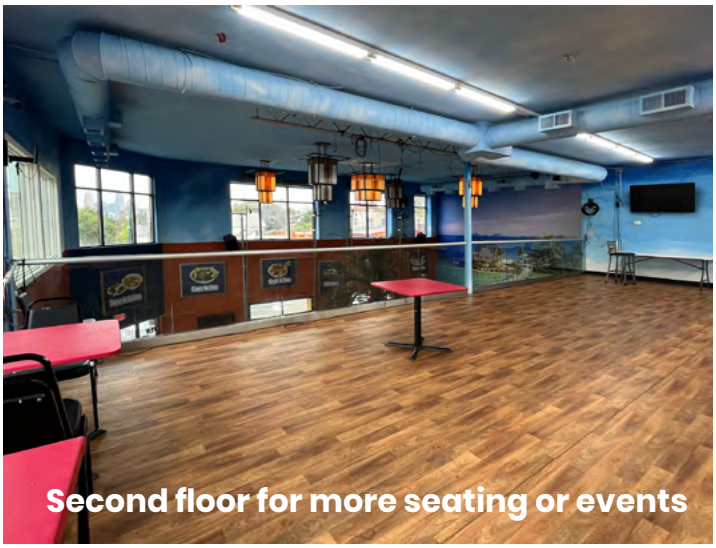
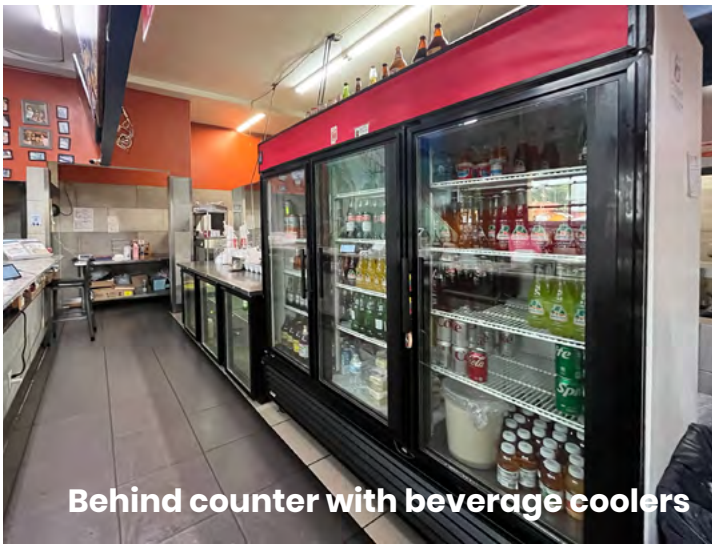
THE SPACE

Indoor/outdoor dining opportunity


Second floor for more seating or events


Behind counter with beverage coolers

Dish washing area

Stainless steel cook line

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