FOR SALE

ACLF - Multi-Family Land - Hotel Development



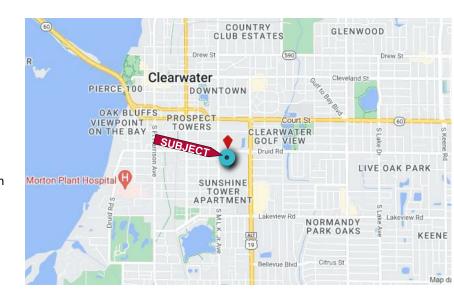




FEATURES

- ❖ 1.61 ac (MOL)
- Exceptional Development Opportunity directly across from 150-unit Bruce Manor Nursing Home and adjacent to Hidden Oaks Apts
- Zoning: High Density Residential City of Clearwater
- Potential for Assisted Care Living Facility/Dementia Center, Multi-Family or Hotel development
- City of Clearwater approved 112/bed ACLF in 2009
- Lot Dimensions: 265.16' frontage on Druid Rd; 265.16' depth
- Utilities: Water, Sewer, Trash: City of Clearwater
- Electric: Duke Energy
 Parcel ID: 15-29-15-00000-340-0300
- Flood Zone: X
- 2024 Real Estate Taxes: \$24,010.00
- ASKING PRICE: \$1,800,000.00

LOCATION MAP





Site Plan





Pinellas County Parcel Map



2009 City of Clearwater Approval

- The subject site may be redeveloped with maximum of 145 beds which is more than the proposed 112 beds
- The building proposed is designed to be 53 feet high providing for five floors of assisted living facility units
- That the development proposal has been found to be in compliance with the Standards as per Tables 2-501.1 and 2-504.

| 2024 Demographics | | | |
|--------------------------|--------|---------|---------|
| | 1-mile | 3-mile | 5-mile |
| Total Population | 14,749 | 77,964 | 129,954 |
| Total Households | 7,300 | 35,935 | 68,246 |
| Average Household Income | 71,962 | 101,195 | 91,175 |

Panoramic Photo

