

## **POPE'S POND**

The townhouses will have a multi-story layout, providing ample living space for residents

Each house will have a separate private entrance, providing residents with a sense of individuality and ownership

Energy-efficient design elements, such as insulation, high-performance windows, and energy-efficient appliances





# THE OPPORTUNITY



### AMAZING GROWTH REAL ESTATE MARKET IN NEWNAN!

In May 2023, Newnan home prices were up 2.7% compared to last year, selling for a median price of \$372K.



#### LESS THAN A MONTH HOME SALES AVARAGE!

On average, homes in Newnan sell after 26 days on the market compared to 9 days last year. There were 82 homes sold in May, 2023.

#### A NEW URBAN CENTER JUST BORN - POPULATION RISE

The rise in population in Newnan, GA, can be attributed to economic opportunities, affordable housing, quality of life, proximity to urban centers, a family-friendly environment, and cultural diversity.

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# WHY NOW IS THE RIGHT TIME?

As home prices skyrocket, many cannot afford to compete for a home or condo purchase. The rental market exists because of this problem, and today it is a fast-growing and dynamic industry. Several cities in Georgia are among the fastest-growing places in the country. Population growth, a dynamic economy, and housing prices are helping to keep the real estate market strong and the demand for rental property in Georgia robust.

01 SKYROCKET HOME VALUES

02 DEMAND RISE FOR TOWNHOUSES

O3 FASTEST GROWING STATES IN US

04 RISING STAR



# POP'S POND - NEWNAN TARGET MARKET

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16,525 housing units in Newnan

Median value of a home \$395,000

\$2,300 per month

Median household income \$79,630



56%

55.99% housing units are owneroccupied, while 44.01% have renters.



75%

Properties
bought with
mortgages
account for
75.75% of the
units.



## **KEYS POPE'S POND**





### **PROCESS INFOGRAPHIC**

12 TOWNHOUSES WILL BE IN MARKET 18 MONTHS AFTER STARTS DATE







Few sales in the market below in the same area



















