GOODNOWREALESTATESERVICES

Real Estate Consulting • Investment • Brokerage • Development Advisory Services

FOR SALE

DERRY NH

MULTI-TENANT SERVICE / OFFICE BUILDING



16 ROUTE 111 DERRY NH

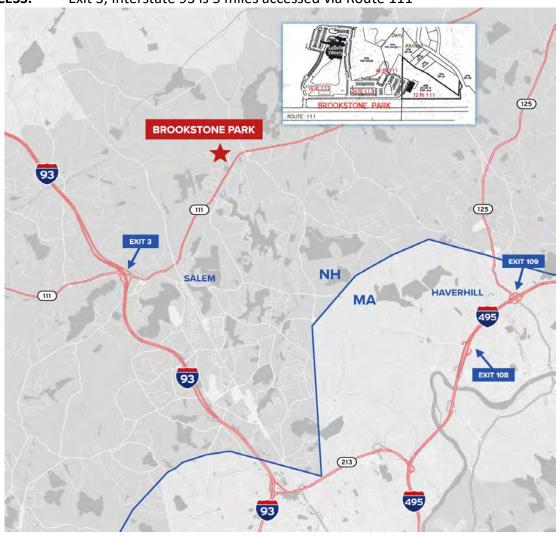
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16 ROUTE 111 DERRY NH

SIZE:

9,890 RENTABLE SF demised into five (5) tenant spaces. The building is a two level 'at grade' office/service building that enjoys a mix of professional tenants. The building was approved and constructed as a 10,000 SF building.

ACCESS: Exit 3, Interstate 93 is 5 miles accessed via Route 111





BUILDING: The structure:

- Two story structure, 'at grade' on two levels.

- Concrete Block with split block facia along with vinyl siding & vinyl shutters.
- The masonry is bearing, steel beams & Joist, metal deck, poured concrete.
- 40' wide x 125' long footprint. Bearing structural steel w/columns (24' distance approx.) at mid point of 40' depth.
- Asphalt shingles, windows are 9 light, aluminum frame, insulated, sliders
- 9' finished ceiling in upper level, sheetrock ceiling, 8' finished ceiling in lower level, suspended ceilings





ELECTRICAL: 600 A 120/208 volts, individ. meters & house meter **INTERNET:** Comcast

UTILITIES: There is an onsite public water supply (a well) and an onsite Enviroseptic

system designed for 1,050 GPD.



Individual elec. meters



Fire panel



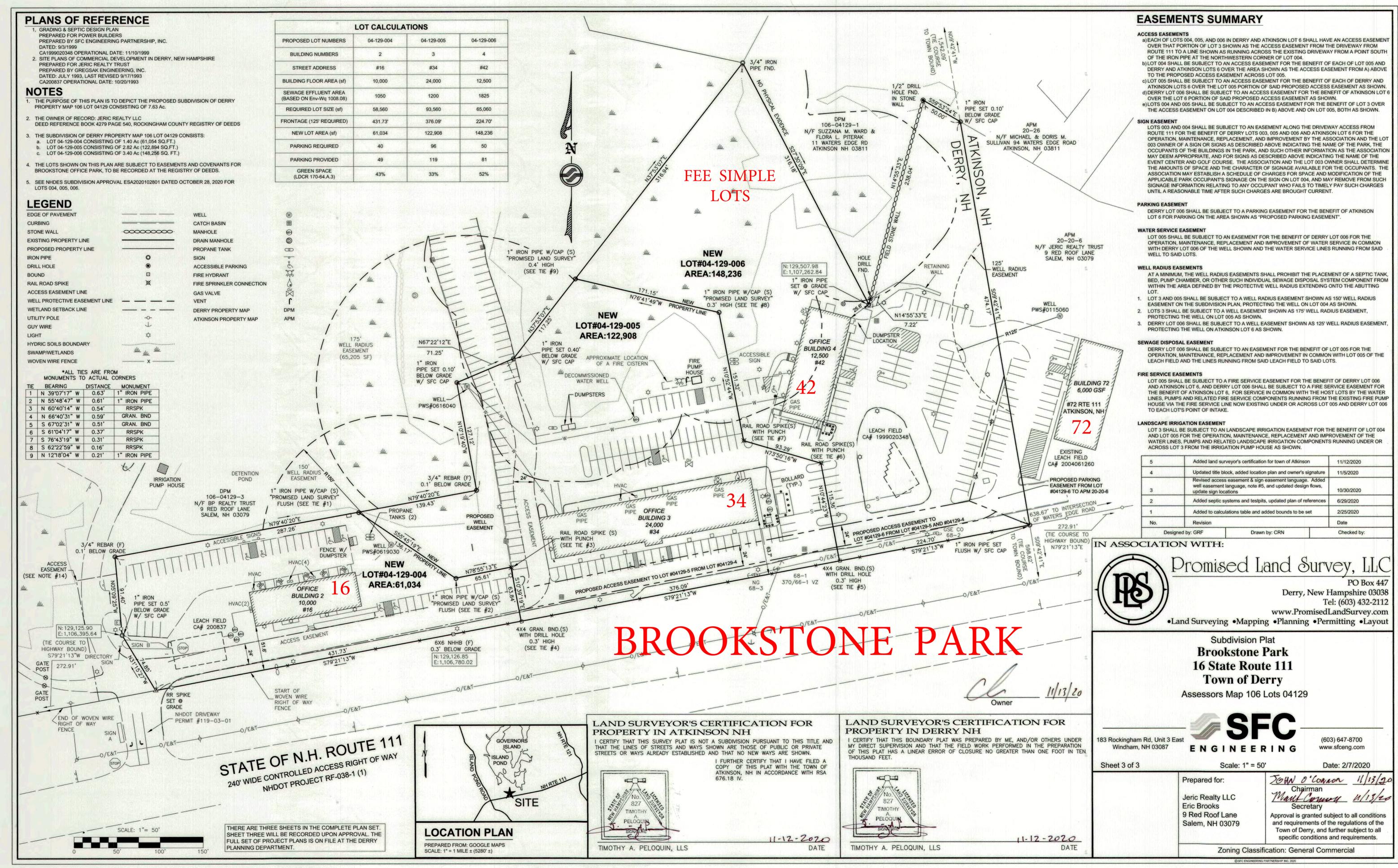
Furnace

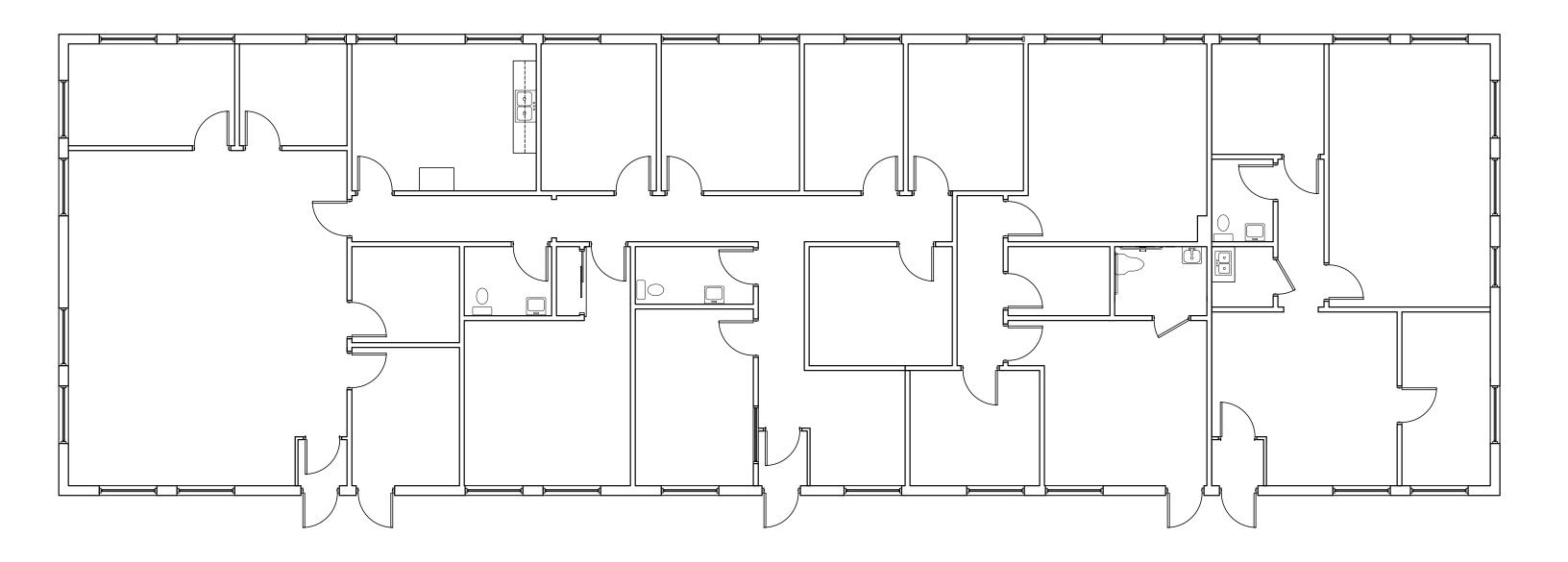


Water system



Units 6-7



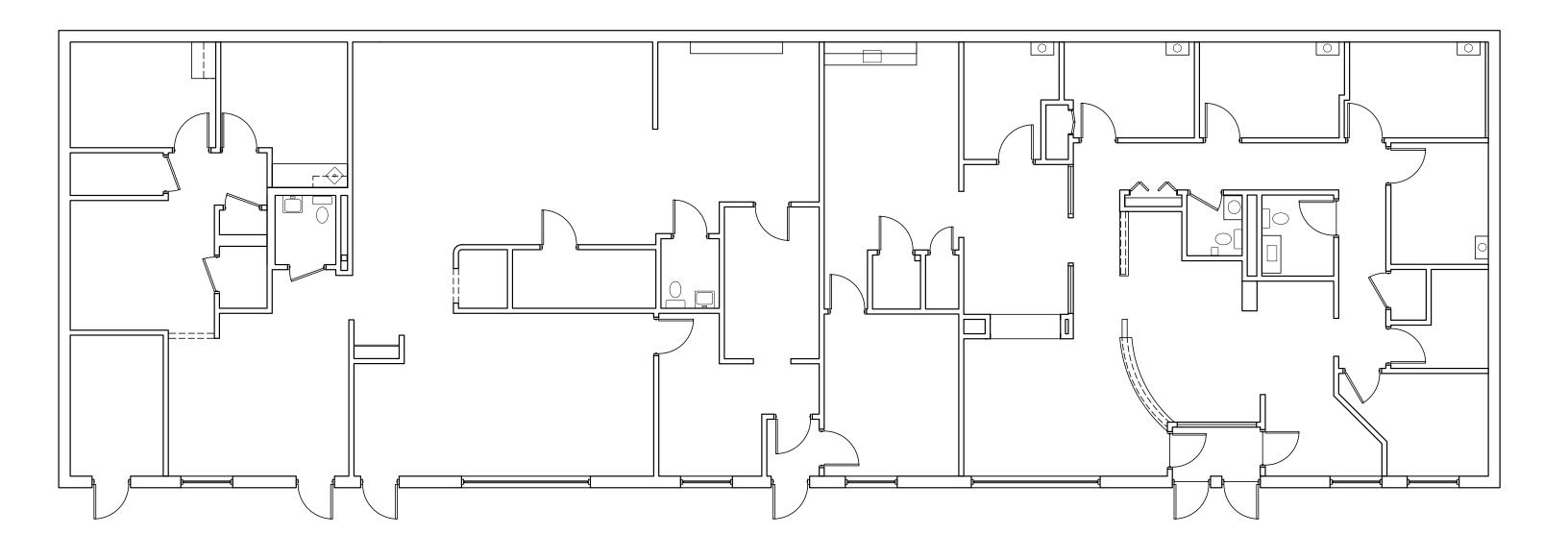




16RT. 111 DERRY, NEW HAMPSHIRE

UPPER LEVEL FLOOR PLAN







16RT. 111 DERRY, NEW HAMPSHIRE

LOWER LEVEL FLOOR PLAN



HVAC: Propane heat and electric AC. One or more 'split' furnaces per tenant space.

For every 1,000 SF there is 3 tons of A/C and 100,000 BTU's of heat.

SPRINKLER: None, there is a directly adjacent pond that can be used as a fire protection

source

M/L: 4/129/4 ASSESSMENT: \$976,700

ZONING: General Commercial **RE TAXES** (2022): \$ 18,597

PERMITTED USES: A wide variety of commercial, industrial & personal service uses are allowed

including: office, schools, daycare, light industry, manufacturing, medical office, retail & restaurants (among other uses) are allowed, subject to Site Plan

Approval.

PRICE: \$1.4 M \$142 Rentable SF Net Income: \$106,745 2023 EST.

COMMENTS: This offering enjoys many beneficial features including:

- Aesthetic, modern construction (1994)

- Good access from Exit 3, Interstate 93

- Located in a high household income demographic area where

service(s) are in demand

Multiple tenants, variety of services offered

An abutter has a ROFR

 There are easements with abutting properties for access and the sign. There is an association agreement benefitting the four

buildings (16, 34, 42 & 72 Rte 111).

Please contact

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ODNOWREALESTATESERVICE



State of New Hampshire

OFFICE OF PROFESSIONAL LICENSURE AND CERTIFICATION DIVISION OF LICENSING AND BOARD ADMINISTRATION

7 Eagle Square, Concord, NH 03301-4980 Phone: 603-271-2152

BROKERAGE RELATIONSHIP DISCLOSURE FORM

(This is Not a Contract)

This form shall be presented to the consumer at the time of first business meeting, prior to any discussion of confidential information

Right Now, You Are a Customer As a customer, the licensee with whom you are working is not obligated to keep confidential the information that you might share with him or her. As a customer, you should not reveal any confidential information that could harm your bargaining position.

As a customer, you can expect a real estate licensee to provide the following customer-level services:

- To disclose all material defects known by the licensee pertaining to the on-site physical condition of the real estate;
- To treat both the buyer/tenant and seller/landlord honestly;
- To provide reasonable care and skill;
- To account for all monies received from or on behalf of the buyer/tenant or seller/landlord relating to the transaction:
- To comply with all state and federal laws relating to real estate brokerage activity; and
- To perform ministerial acts, such as showing property, preparing, and conveying offers, and providing information and administrative assistance.

To Become a Client

Clients receive more services than customers. You become a client by entering into a written contract for representation as a seller/landlord or as a buver/tenant.

As a client, in addition to the customer-level services, you can expect the following client-level services

- Confidentiality;
- Loyalty;
- Disclosure;
- Lawful Obedience; and
- Promotion of the client's best interest.
- For seller/landlord clients this means the agent will put the seller/landlord's interests first and work on behalf of the seller/landlord.
- For buyer/tenant clients this means the agent will put the buyer/tenant's interest first and work on behalf of the buyer/tenant.

Client-level services also include advice, counsel, and assistance in negotiations.

For important information about your choices in real estate relationships, please see page 2 of this disclosure form.

		New Hampshire Real Estate Commission (Pursuant to disclose confidential information.	Rea 701.01).
Name of Consumer (Please Print)		Name of Consumer (Please Print)	
Signature of Consumer	Date	Signature of Consumer	Date
Provided by: Name & License #	Date	(Name and License # of Real Estate Brokerage Firm)	
consumer has decline (Licensees Initials)	ed to sign this form		

Types of Brokerage Relationships commonly practiced in New Hampshire

SELLER AGENCY (RSA 331-A:25-b)

A seller agent is a licensee who acts on behalf of a seller or landlord in the sale, exchange, rental, or lease of real estate. The seller is the licensee's client, and the licensee has the duty to represent the seller's best interest in the real estate transaction.

BUYER AGENCY (RSA 331-A:25-c)

A buyer agent is a licensee who acts on behalf of a buyer or tenant in the purchase, exchange, rental, or lease of real estate. The buyer is the licensee's client, and the licensee has the duty to represent the buyer's best interests in the real estate transaction.

SINGLE AGENCY (RSA 331-A:25-b; RSA 331-A:25-c)

Single agency is a practice where a firm represents the buyer only, or the seller only, but never in the same transaction. Disclosed dual agency cannot occur.

SUB-AGENCY (RSA 331-A:2, XIII)

A sub-agent is a licensee who works for one firm but is engaged by the principal broker of another firm to perform agency functions on behalf of the principal broker's client. A sub-agent does not have an agency relationship with the customer.

DISCLOSED DUAL AGENCY (RSA 331-A:25-d)

A disclosed dual agent is a licensee acting for both the seller/landlord and the buyer/tenant in the same transaction with the knowledge and written consent of all parties.

The licensee cannot advocate on behalf of one client over another. Because the full range of duties cannot be delivered to both parties, written informed consent must be given by all clients in the transaction.

A dual agent may not reveal confidential information without written consent, such as:

- 1. Willingness of the seller to accept less than the asking price.
- 2. Willingness of the buyer to pay more than what has been offered.
- 3. Confidential negotiating strategy not disclosed in the sales contract as terms of the sale.
- 4. Motivation of the seller for selling nor the motivation of the buyer for buying.

DESIGNATED AGENCY (RSA 331-A:25-e)

A designated agent is a licensee who represents one party of a real estate transaction and who owes that party client-level services, whether or not the other party to the same transaction is represented by another individual licensee associated with the same brokerage firm.

FACILITATOR (RSA 331-A:25-f)

A facilitator is an individual licensee who assists one or more parties during all or a portion of a real estate transaction without being an agent or advocate for the interests of any party to such transaction. A facilitator can perform ministerial acts, such as showing property, preparing and conveying offers, and providing information and administrative assistance, and other customer-level services listed on page 1 of this form. This relationship may change to an agency relationship by entering into a written contract for representation, prior to the preparation of an offer.

ANOTHER RELATIONSHIP (RSA 331-A:25-a)

If another relationship between the licensee who performs the service and the seller, landlord, buyer or tenant is intended, it must be described in writing and signed by all parties to the relationship prior to services being rendered.