## <u>Pinewoods MHP - Redevelopment Conversion</u> <u>Prepared by AXXOS - Joe Esposito</u>

Units in Place: 220 units
Current Zoning: NHM
Future Land Use: NSM

NPUD: Unlikely to be approved per City based on Coastal High

Hazard

Coastal High Hazard: County is prohibited from increasing density under the

current Comprehensive Plan. They are discussing modifying this for the future, but no one can depend on that happening, nor the timing of this potential change

even if it was clearly going to happen.

Meeting with City on 12/2/24: City suggests easiest pathway (and likely the highest

density achievable) is to tie to the FLU of NSM. City would support this trajectory, and it doesn't involve the county for increased density in Coastal High Hazard because it is using the existing FLU + State Statutorial

Graywater Provisions (FS 403.892 -

https://www.flsenate.gov/laws/statutes/2021/403.892) for the bonus and is not changing the underlying density

or future land use density.

Optics Considerations: City suggests that anyone will have to make the

argument that while we are technically displacing some of the most affordable housing in the county, effectively we are not since 213 units are totally decimated and cannot even be contemplated to be fixed (FEMA 50% rule), and to bring back MH's, the site elevations are

prohibitively expensive and/or impossible.

Zoning strategy: Convert to NSM-1 from NHM. This process is relatively

easy and the City is supportive of this proposal/change

Units per acre: Under NSM-1, market rate units are 15/acre; workforce

units are 6/acre.

Graywater Bonus: State Statute 403.892

Provides for a 35% bonus on BASE units

Pushes Market Rate/Acre to 20.25

Other Considerations: Live Local Act (SB328) was considered but is not usable

in this instance because of Residential (not

Commercial or Industrial Zoning).

Section 17.5 of the City of St Petersburg code was also considered, but is also not usable in this instance because of Residential (not Commercial or Industrial

Zoning).

Timing: City states that conversion to FLU can occur in approx.

8 months from the deadline for submittals.

See Below Density Analysis:

**Pinewood Unit Density Analysis** 

Item Notes

Acreage 24 Approximate

Zoning NSM-1 Conversion to Future Land Use from Current Zoning (NTM)

Base Units per Acre 15

If 100% of the units meet the State Statute Developers receive a 35%

density bonus if 100% of units are served by treated greywater. If

35% 75% of units are served, a 25% density bonus is granted **Graywater Bonus** 

**Bonus Units** 

(Graywater) 5.25

Total Base Units/Acre 486 With Graywater Statute Bonus

Must be in rotation of 80% AMI and 120% AMI (EX: if 5 additional

units, 80%, 120%, 80%, 120%, 80%; If 6, 80%, 120%, 80%, 120%,

Workforce Bonus 6 80%, 120%)

**Total Workforce** 

Units/Acre 144

**Total Market Rate Unit** 

**Potential** 486

**Total Workforce Unit** 

**Potential** 144

With all Bonuses, Total

**Potential** 630