

## 2ND GENERATION BAR IN UPTOWN/DOWNTOWN BOARDER NEXT TO NEW PARISH & FOX THEATRE



1741 SAN PABLO AVE | OAKLAND, CA 94612

FOR LEASE

## EXECUTIVE SUMMARY

### 1741 San Pablo Ave Oakland, CA 94612



# 1,479 SF

#### PROPERTY HIGHLIGHTS

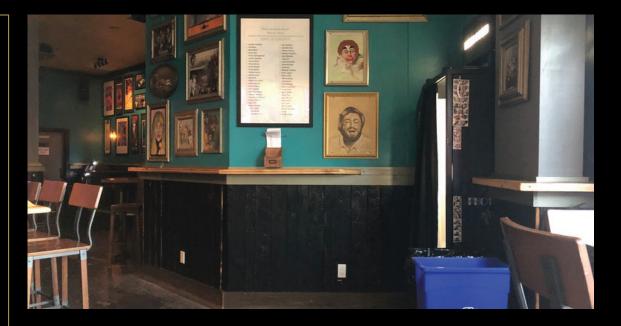
#### - Second Generation Bar

located next to the iconic The New Parish and then a block away from Fox Theatre. 1,479SF space move in ready.

- Located in Oakland's Uptown District and seconds away from Downtown.
- Convenient Access to Highways 24, 580, 980, & 880
- Near Multiple AC Transit Lines and walking Distance To BART

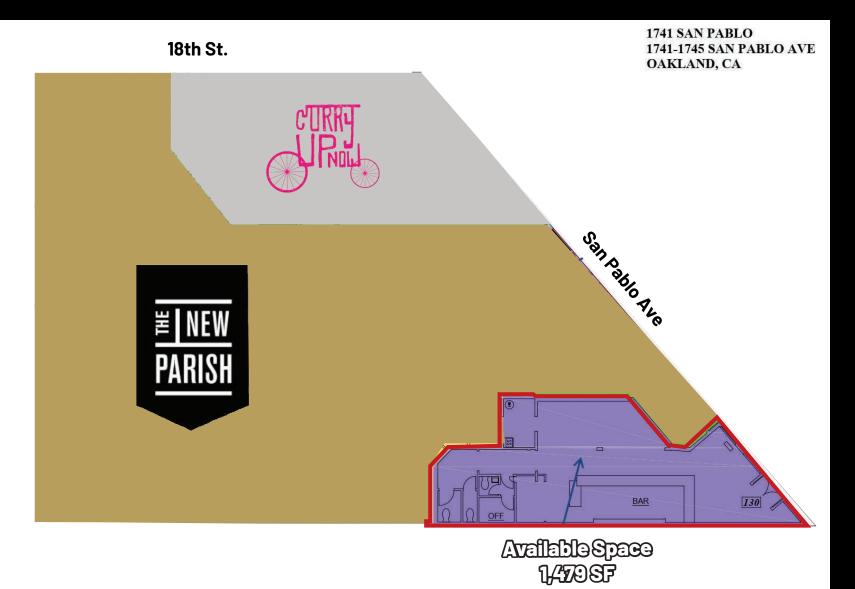
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 Centrally Located Near Thousands of New Multi-Family Residential Units, New Restaurants, Bars, & Entertainment.





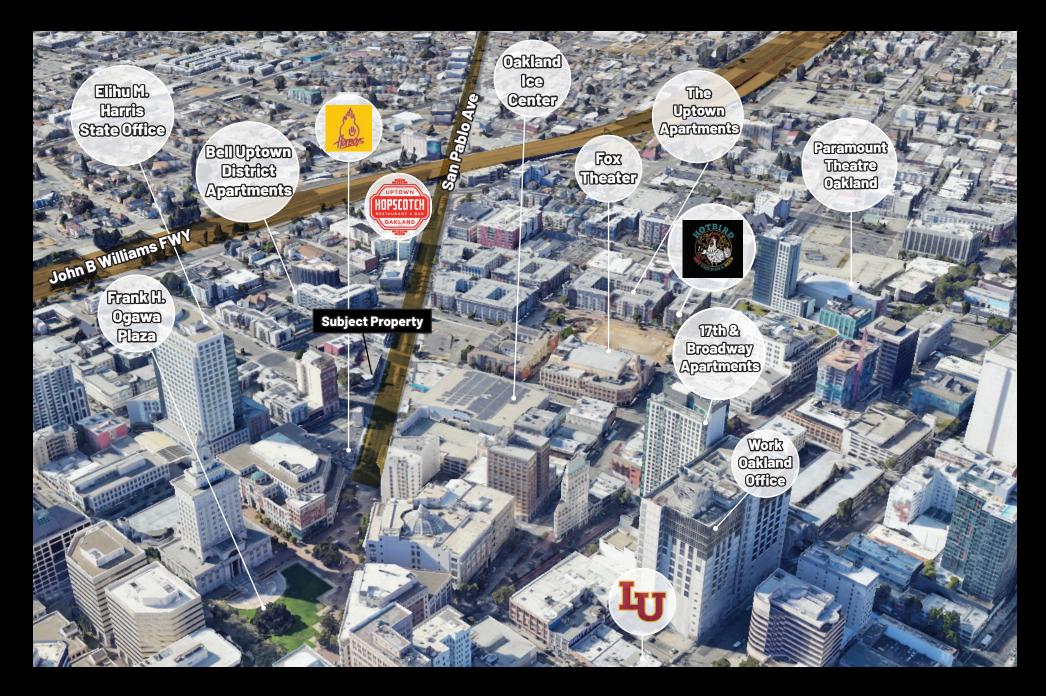
## SITE PLAN



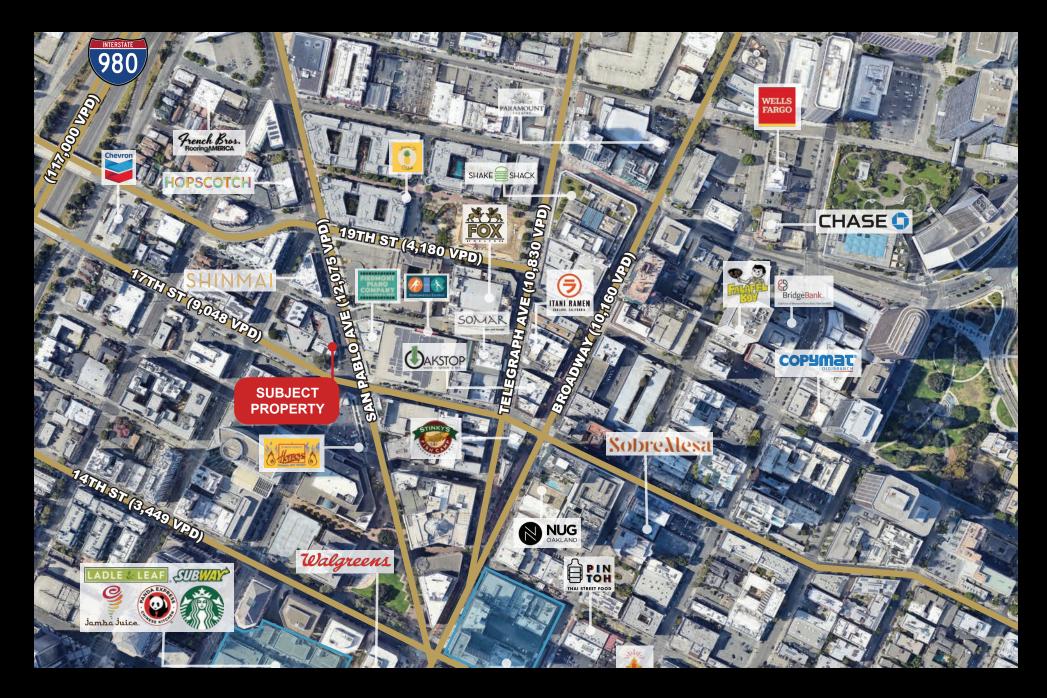
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## AERIAL MAP

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## RETAIL MAP





## MARKET OVERVIEW

## Oakland, CA

Oakland, California is the vibrant city at the heart of the Bay Area. With its beautiful parks and nature preserves, lively nightlife scene, and booming arts and music scene, there's something for everyone in this diverse and thriving city. Located in west central California across the bay from San Francisco, is the state's eighth-largest city. The opening of the (San Francisco-to-Oakland) Bay Bridge in 1936 helped the city's growth. Today, Oakland is a major center of commerce and industry, home to Fortune 500 companies such as Clorox and Golden West Financial. Along with San Francisco, San Jose and several smaller communities, Oakland is part of the Bay Area known for its thriving economy and world-class cultural attractions. The Port of Oakland encompasses a vibrant seaport, a thriving airport and an array of commercial buildings and parks.

#### ECONOMY

Oakland's economy is driven by its bustling port, a leading trade gateway between the U.S. and Asia. It also has a strong tourism sector bolstered by attractions such as Lake Merritt, Jack London Square and Redwood Regional Park. Additionally, Oakland's reputation as an up-and-coming tech hub has attracted many innovative companies to its vibrant downtown district, making the city an attractive spot for businesses looking for new opportunities. Oakland has seen the job market increase by 1.4% over the last year. Future job growth over the next ten years is predicted to be 35.3%, which is higher than the US average of 33.5% Oakland has also gained increasing local and national attention for its arts scene, solar and green energy cluster, food production, and "maker" movement of artisans, industrial fabricators, and manufacturers.

#### POPULATION

With a 2023 population of 455,622, it is the 8th largest city in California and the 43rd largest city in the United States. Oakland is a major transportation and trade hub and the principal city of the East Bay region of the Bay Area, sitting right across from the bay and 6 miles east of San Francisco. Oakland has worked to reduce its high crime rate, and it continues to rank among the top cities in the United States for sustainability. It has become a major tourist destination as well. Two years ago, Oakland was named the top North American city to visit, and it was ranked

#### DEMOGRAPHIC SUMMARY

POPULATION	1 MILE	3 MILES	5 MILES
2022 Population	44,134	254,821	496,542
2027 Population Projection	44,727	255,902	496,409
Annual Growth 2010-2022	1.5%	0.9%	0.7%
Annual Growth 2022-2027	0.3%	0.1%	0%
HOUSEHOLDS	1 MILE	3 MILES	5 MILES
Avg Household Income	\$102,686	\$120,549	\$125,282
Median Household Income	\$66,234	\$91,269	\$94,475



## **DISCLAIMERS & AGREEMENT**

Alpha Real Estate Advisors LLC ("AREA") has been retained as the exclusive listing broker to arrange the sale of the property identified herein above (the "Property").

**Purpose and Intent.** This Offering Memorandum ("Memorandum") has been prepared by the undersigned real estate professional, is provided in the normal course of his/her business, and is intended to express only his/ her recommended listing, selling, or purchase price or a rental or lease consideration for the Property. This Memorandum does not constitute an offer to sell, or a solicitation of an offer to buy, the Property, and has not been made for the purpose of submission as evidence of value to a court or administrative body. The disclosures herein are intended to supersede all prior written and oral communications and understandings regarding the Memorandum. You are advised to carefully read this Memorandum and review it with your legal and tax advisors.

Information Provided As An Opinion: The information in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. This Memorandum does not contain all the information that you may need or desire to evaluate the Property. All information in this Memorandum and any other written or oral communication transmitted to you in the course of your evaluation of the Property is presented "as is" without representation or warranty, express or implied, of any kind by AREA, Owner/Seller, or either's respective subsidiaries, agents, affiliates, members, officers, and/or employees. AREA assumes no responsibility for this Memorandum, and hereby disclaims any and all liability for representations, expressed or implied, contained in, or for omissions from, this Memorandum. This Memorandum is subject to prior placement, errors, omissions, changes, or withdrawal without notice and does not constitute a recommendation, suitability determination, or endorsement as to the Property's value by AREA or Owner/Seller. This Memorandum contains certain documents, which are described in summary form and do not purport to be complete or accurate descriptions of, nor do they constitute a legal analysis of, the full documents involved. All such summaries are gualified in their entirety by reference to such documents. All references to acreage(s), square footage(s), and other measurements are approximations. Neither AREA nor Owner/ Seller undertakes any responsibility or compulsion to update any of the information discussed herein. Any information and expressions of opinion herein contained are subject to change without notice. Neither the delivery of this Memorandum nor the purchase of the Property shall, under any circumstance(s), create an implication that there has been no change in the affairs of the Property since the date this Memorandum was created or provided to you.

By accepting this Memorandum, you agree that in determining the advisability of purchasing the Property, you shall not rely on this Memorandum or upon any other materials or information provided AREA or its brokers, but rather that you shall rely solely upon your own examination (including engineering and environmental inspections) and investigation of the Property at your own cost prior to purchasing the Property. An opportunity to inspect the Property will be made available to you upon written request. You acknowledge AREA is not acting as an attorney, tax advisor, surveyor, appraiser, structural engineer, and that you should consult such professionals.

This Memorandum is not to be used in connection with an offer to sell or the solicitation of an offer to buy in any jurisdiction in which such offer or solicitation is not authorized or in which the person making such offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make sure offer or solicitation. ALL INFORMATION CONTAINED HEREIN IS A STATEMENT OF OPINION. ANY RELIANCE ON THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

**Forward-Looking Statements and Financial Projections.** All statements herein, other than statements of historical fact, are statements that could be deemed "forward-looking" statements with respect to the anticipated future performance of the Property, including any financial projections, statements regarding future economic conditions or performance, and statements of belief and of assumptions underlying any of the foregoing. These projections and statements are provided for general reference purposes only and may involve known and unknown risks and various assumptions subject to significant business, economic, and competitive uncertainties and contingencies beyond the control of AREA and/or Owner/ Seller, and which therefore are subject to material change and/or variation. Accordingly, there can be no assurance that such projections or forward-looking statements will be realized. Potential purchasers of the Property are cautioned that the actual results, performance, and/or achievements may vary materially from anticipated results, performance, and/or achievements. No representations or warranties are made as to the accuracy or reasonableness of such assumptions or the projections of forward-looking statements based thereon. YOU MAY NOT RELY UPON THE FINANCIAL PROJECTIONS, AS THEY ARE ILLUSTRATIVE ONLY.

**COVID-19 Pandemic.** The World Health Organization has characterized the outbreak of COVID-19 that is currently affecting many parts of the world, including the United States and NC, as a pandemic (the "Pandemic"). The Pandemic has negatively affected travel, commerce, and financial markets globally. While the potential future impact of the Pandemic cannot be quantified at this time, it is expected that the continued outbreak of COVID-19 could have an adverse impact on property values, including the value of the Property.

**Owner's/Seller's Reserved Rights.** Owner/Seller expressly reserves the right, at its sole discretion, to reject any or all expressions of interest and/or to terminate discussions with any party at any time with or without notice and for any reason. Owner/Seller shall have no legal commitment or obligation to any recipient of this Memorandum unless a written agreement for the purchase of the Property has been executed, delivered, and approved by the Owner/Seller and any conditions to the purchaser's obligations therein have been satisfied or affirmatively waived. The Owner/Seller reserves the right to move forward with an acceptable offer on the Property prior to the call for offers deadline.

**Confidentiality:** The Property is privately offered, and your receipt of this Memorandum serves to evidence your agreement that: (i) this Memorandum is subject to the Confidentiality and Non-Circumvention Agreement you previously executed with AREA, (ii) this Memorandum is furnished to you for the sole purpose of evaluating your interest in the Property, (iii) you will return the Memorandum if requested to do so by AREA, (iv) you will not use any part of this Memorandum in a manner detrimental to Owner/Seller or AREA, and (v) you will not reproduce or disclose any portion of this Memorandum to anyone without the prior written authorization of AREA. These terms and conditions apply to this Memorandum and all documents and other information provided in connection herewith.



#### EXCLUSIVELY LISTED BY

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