

ABOUT THE PROPERTY

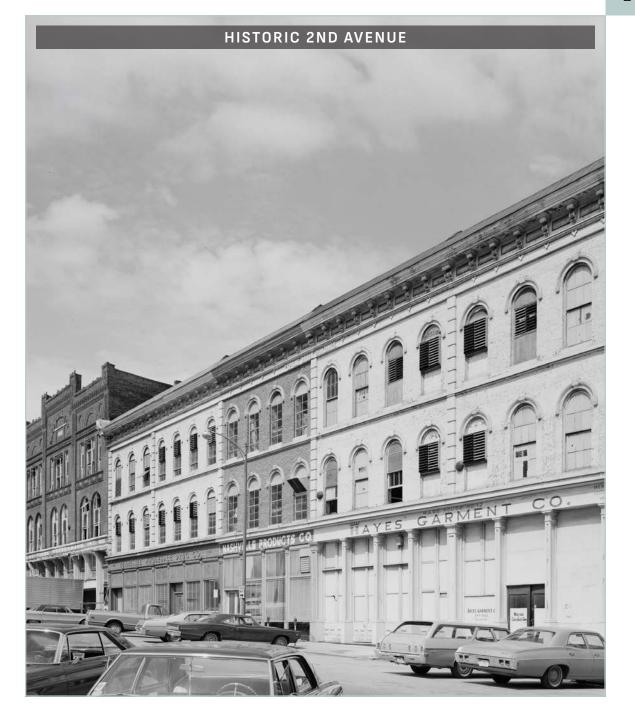
2nd Avenue in Nashville is a historic district deeply rooted in the city's past, featuring Victorian-era buildings that once housed thriving warehouses and businesses. In recent years, the area has been undergoing significant revitalization. The city's commitment to preserving its heritage while modernizing the streetscape has spurred efforts to restore and re-activate 2nd Avenue, transforming it into a vibrant destination for locals and tourists alike. As new restaurants, retail spaces, and entertainment venues open, 2nd Avenue is reclaiming its status as a central hub, blending its storied history with Nashville's evolving urban landscape.

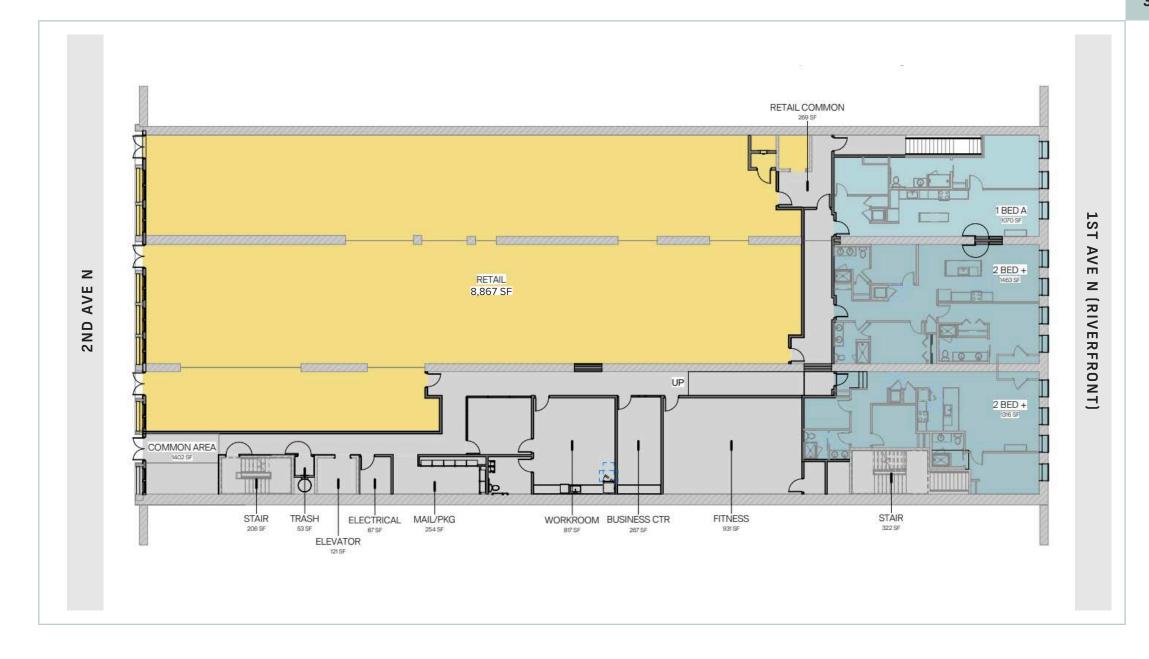
PROPERTY SPECIFICATIONS

Space Available	8,867 SF
Delivery Condition	New Floor, HVAC Units, Plumbing,
	Venting Shaft, Grease Trap, & Service
	Elevator Shaft
Delivery Date	Q4 2025

PROPERTY FEATURES

- 50 Short Term Rentals Above the Space
- 2 Minute Walk to Broadway
- 14 Minute Walk from Nissan Stadium and East Bank Redevelopment
- 2nd Avenue and 1st Avenue/Cumberland River frontage













SECOND AVENUE - AERIAL AT AMENITY SPACE



FIRST AVE - OVERALL ELEVATION



SECOND AVENUE - LOOKING TOWARDS BROADWAY



SECOND AVENUE ELEVATION

SECOND AVENUE REBUILD

As the revitalization of Second Avenue progresses, the North Block was completed in early 2024, marking a significant milestone in the collaborative efforts of local stakeholders, advisory panels, and residents who prioritized historic preservation.

The redesign, which includes wider sidewalks, enhanced outdoor dining spaces, and updated lighting, honors the area's rich history while making it more inviting and accessible for pedestrians. The project is primarily funded by capital spending from the Metropolitan Government of Nashville and Davidson County, ensuring a strong financial commitment to both modernization and heritage. Reeves Young has overseen construction, maintaining the vision of balancing historic charm with contemporary amenities for Nashville's growing urban core.

Currently, the South Block is under construction, with completion expected in Q1 2025, while attention shifts to the Middle Block between Commerce and Church Streets, which is slated for completion by Q4 2025.





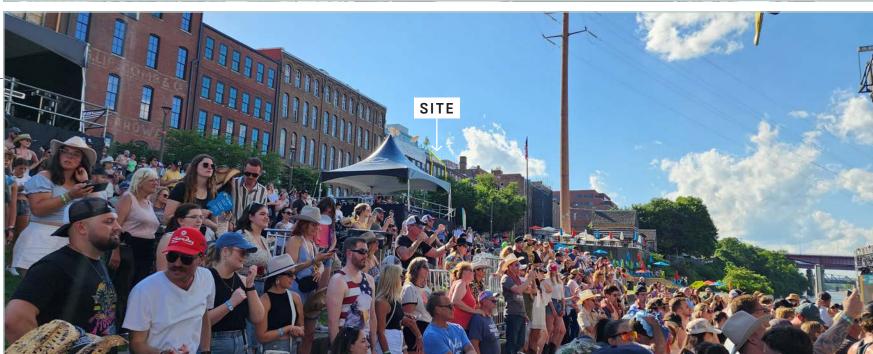
Riverfront Park CMA Fest 2024

View from Subject Property



CMA Fest 2024

View from stage on Riverfront



CENTRAL BUSINESS DISTRICT

The Central Business District (CBD) of Downtown Nashville has experienced tremendous growth and transformation over the past decade, emerging as a vibrant hub for tourism, commerce, and urban living. Over the last five years, the area has seen an influx of new high-rise developments, including luxury residential towers and modern office spaces, attracting both young professionals and established businesses. Major companies have relocated to or expanded within the district, solidifying Nashville's reputation as a rising economic powerhouse. Tourism continues to thrive, with millions of visitors drawn to Broadway's live music scene, upscale dining, and cultural attractions like the Country Music Hall of Fame. This boom in tourism has greatly bolstered the local economy, with hotels and short-term rentals rapidly expanding to meet demand.

The demographic landscape of the Central Business District has also evolved, with a younger, more diverse population now calling the area home. Millennials and Gen Z professionals make up a significant portion of the district's residents, drawn by its proximity to entertainment, work opportunities, and its walkability. The area is now highly pedestrian-friendly, with well-maintained sidewalks, public green spaces, and easy access to major venues. As downtown has transformed, new public transit options and ride-sharing services have further improved connectivity, allowing residents and visitors to enjoy the district's energy without needing to rely on cars. This vibrant urban core has become a prime destination for both locals and tourists, contributing to Nashville's rapid ascent as one of the nation's top cities for growth and development.



17,682

TOTAL POPULATION

73,530

TOTAL DAYTIME POPULATION

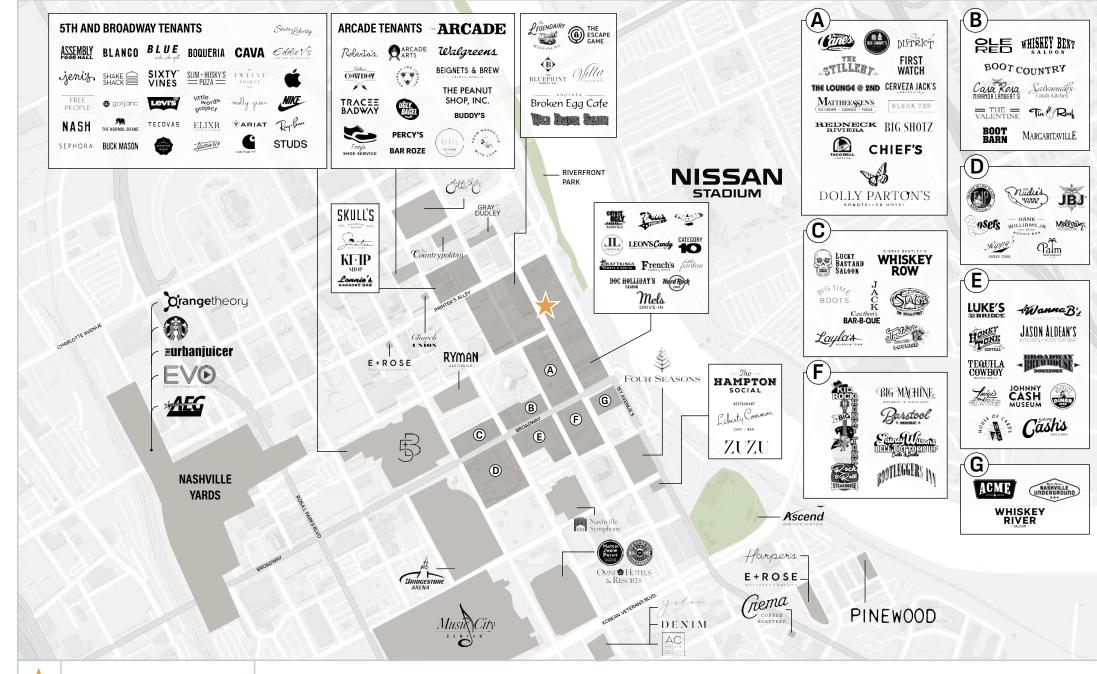
\$132K

AVERAGE HOUSEHOLD INCOME 32.9

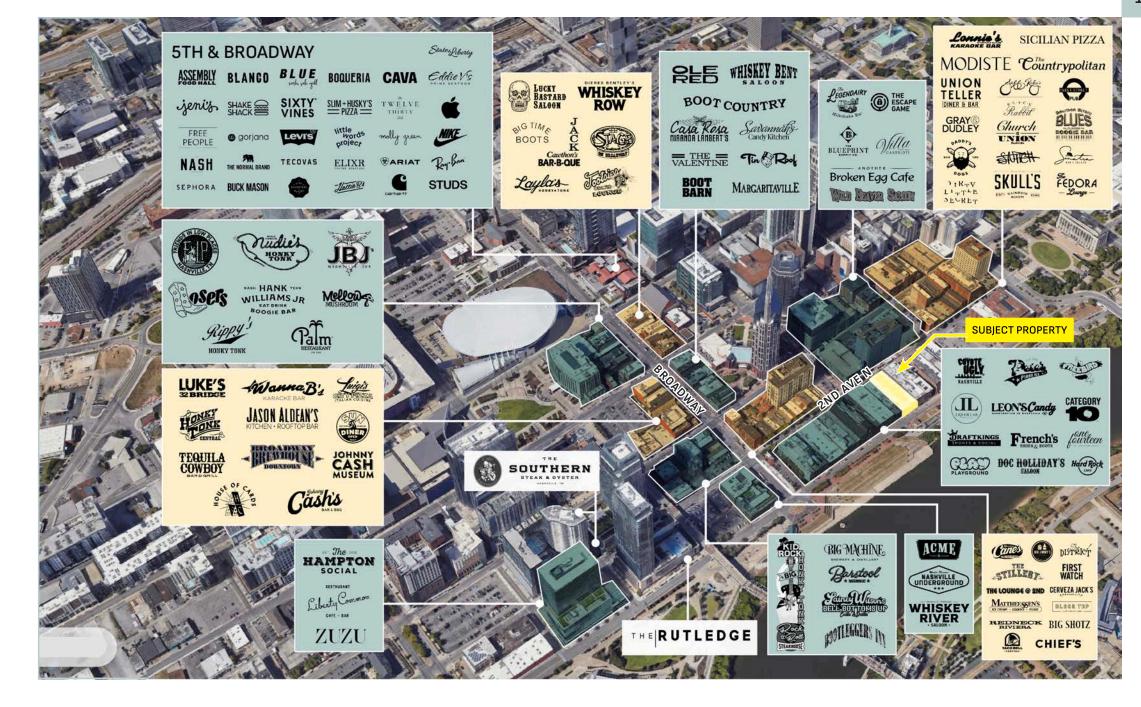
MEDIAN AGE

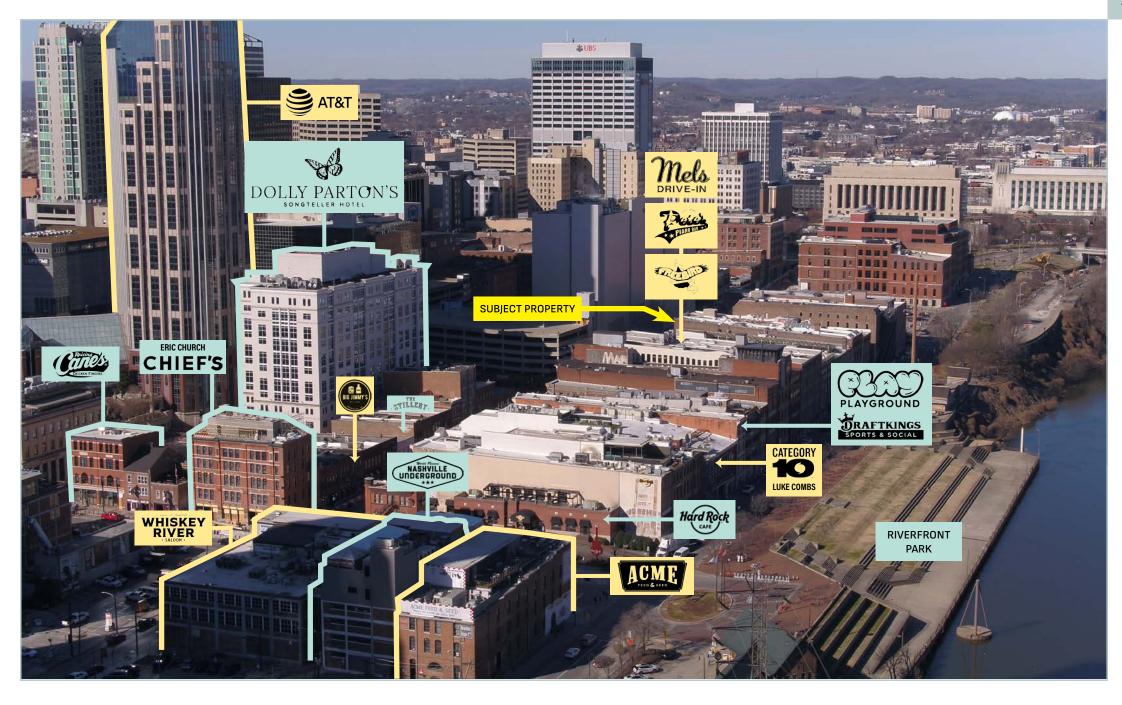
10,996

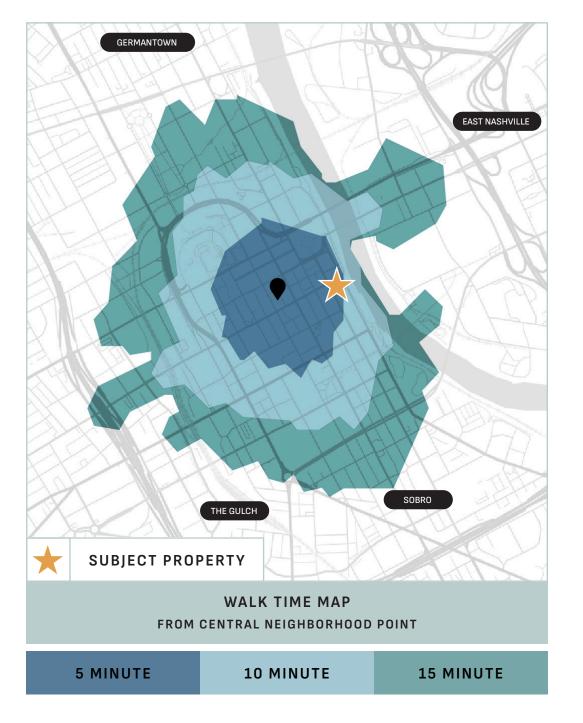
TOTAL HOUSEHOLDS

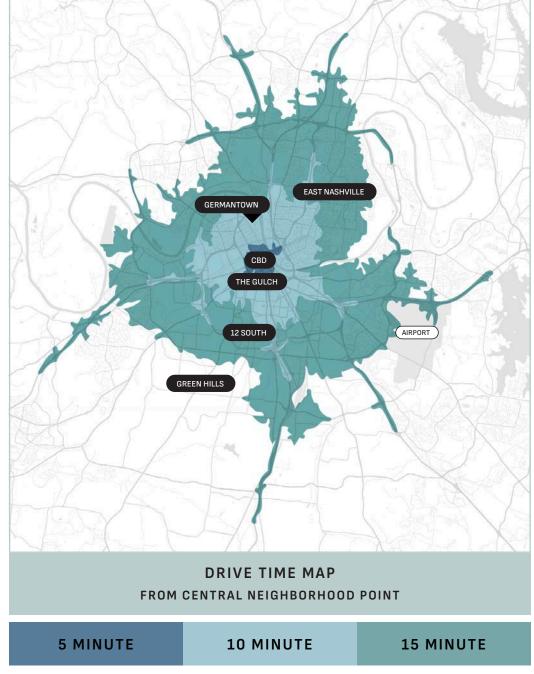












NASHVILLE

The Nashville retail market has taken off, attracting first-in-class, national retailers and restaurant operators who are looking to expand in the Sunbelt markets. Given Nashville's business-friendly practices, the influx of corporations, and the music & entertainment scene, the retail consumer familiar with bespoke retailers & best-in-class restaurants has migrated from primary markets such as Los Angeles, New York, and Chicago. Brands and restaurants with cult followings have paid attention to this migration and are establishing their presence throughout the city's array of emerging urban retail destinations.

National, esteemed restaurateurs and hospitality groups such as Jean-George (Drusie & Darr, The Pink Hermit), Sean Brock (Audrey, Bar Continental, June), Andrew Carmellini (Carne Mare), Starr Restaurants / Keith McNally (Pastis), Boka Restaurant Group (Momotaro), Lettuce Entertain You (Aba, Sushi-San), Castellucci Restaurant Group (Iberian Pig), Ford Fry (Superica, The Optimist, Le Loup, Star Rover), Fox Restaurant Concepts (Pushing Daisies, The Henry), and Indigo Road Hospitality (O-Ku, Oak), have all added Nashville to their roster. Not only has Nashville been the destination for restaurant expansion, but the city has enticed these operators such as New York - based Anthony Scotto (Pelato, Luogo), Tara and Henry Roberts (Two Hands), and John Burns Patterson (Frankies) to relocate their lives to the city.

As Nashville quickly becomes one of the top tourist destinations in the country, an influx of high end hotels including the Four Seasons, St. Regis, Pendry, 1 Hotel, The Edition, and Soho House have identified locations to plant a flag in the market. The luxury retail brands are following suit. Kirna Zabete recently opened in Green Hills, and others, including Hermès, are set to open in Wedgewood Houston, having identified their customer through their e-commerce channels.

The city's appeal is undeniable, attracting brands such as La Ligne, Sezane, Todd Snyder, Aviator Nation, Little Words
Project, Love Shack Fancy, Reformation, Jenni Kayne, Kendra Scott, Hart, Birkenstock, and Stoney Clover Lane.
Furthermore, and unprecedented for a city of its size, the city is seeing young brands such as Buck Mason, Gorjana, STUDS,
Faherty, and Vuori executing on second locations within the urban core showing the strength in sales volumes they are
experiencing in their first location in the market. Nashville has a national spotlight, attracting best-in-class Sid & Ann Mashburn
and Walt Grace Vintage, but is also home to artisan, local retailers, including Savas, Weiss Watch, and Imogene + Willie, who
round out the retail offering and create a unique and dynamic retail environment worthy of putting Nashville on the map.

TOP 10

Large Metros for job growth and population growth for the past 9 years¹ 3.2%

Retail Vacancy Rate²

15M

Visitors to Nashville in 2023¹ \$5B

Generated every year from Nashville's F&B industry³

4TH

Best Real Estate Market in the US⁴ 75%

of the US is within a 2-hour flight of Nashville¹ \$102K

Average Household Income⁵ 2.01M

People living in Nashville's Metro Area⁶

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