

## Executive Summary

5850 US Highway 431, Albertville, Alabama, 35950  
 Rings: 1, 3, 5 mile radii

Prepared by Esri  
 Latitude: 34.26324  
 Longitude: -86.18618

	1 mile	3 miles	5 miles
<b>Population</b>			
2010 Population	2,953	20,650	36,004
2020 Population	3,115	22,091	38,340
2024 Population	3,199	22,362	38,986
2029 Population	3,265	22,616	39,418
2010-2020 Annual Rate	0.54%	0.68%	0.63%
2020-2024 Annual Rate	0.63%	0.29%	0.39%
2024-2029 Annual Rate	0.41%	0.23%	0.22%
2020 Male Population	51.0%	48.7%	48.6%
2020 Female Population	49.0%	51.3%	51.4%
2020 Median Age	28.9	32.5	33.9
2024 Male Population	51.5%	49.5%	49.4%
2024 Female Population	48.5%	50.5%	50.6%
2024 Median Age	30.0	33.1	34.3

In the identified area, the current year population is 38,986. In 2020, the Census count in the area was 38,340. The rate of change since 2020 was 0.39% annually. The five-year projection for the population in the area is 39,418 representing a change of 0.22% annually from 2024 to 2029. Currently, the population is 49.4% male and 50.6% female.

### Median Age

The median age in this area is 34.3, compared to U.S. median age of 39.3.

### Race and Ethnicity

2024 White Alone	44.0%	58.3%	62.6%
2024 Black Alone	6.5%	4.7%	3.7%
2024 American Indian/Alaska Native Alone	3.0%	2.6%	2.6%
2024 Asian Alone	0.4%	0.7%	0.7%
2024 Pacific Islander Alone	0.0%	0.1%	0.4%
2024 Other Race	35.8%	24.9%	21.7%
2024 Two or More Races	10.3%	8.6%	8.3%
2024 Hispanic Origin (Any Race)	54.3%	37.8%	33.4%

Persons of Hispanic origin represent 33.4% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 75.1 in the identified area, compared to 72.5 for the U.S. as a whole.

### Households

2024 Wealth Index	46	52	54
2010 Households	1,009	7,235	13,042
2020 Households	1,018	7,507	13,531
2024 Households	1,047	7,665	13,803
2029 Households	1,071	7,791	14,030
2010-2020 Annual Rate	0.09%	0.37%	0.37%
2020-2024 Annual Rate	0.66%	0.49%	0.47%
2024-2029 Annual Rate	0.45%	0.33%	0.33%
2024 Average Household Size	3.04	2.89	2.79

The household count in this area has changed from 13,531 in 2020 to 13,803 in the current year, a change of 0.47% annually. The five-year projection of households is 14,030, a change of 0.33% annually from the current year total. Average household size is currently 2.79, compared to 2.80 in the year 2020. The number of families in the current year is 9,573 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

**Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.

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<b>Mortgage Income</b>			
2024 Percent of Income for Mortgage	13.9%	17.3%	18.3%
<b>Median Household Income</b>			
2024 Median Household Income	\$55,762	\$53,719	\$51,011
2029 Median Household Income	\$65,239	\$61,190	\$58,221
2024-2029 Annual Rate	3.19%	2.64%	2.68%
<b>Average Household Income</b>			
2024 Average Household Income	\$68,721	\$71,078	\$70,965
2029 Average Household Income	\$79,413	\$81,411	\$81,633
2024-2029 Annual Rate	2.93%	2.75%	2.84%
<b>Per Capita Income</b>			
2024 Per Capita Income	\$21,427	\$24,519	\$25,181
2029 Per Capita Income	\$24,818	\$28,227	\$29,120
2024-2029 Annual Rate	2.98%	2.86%	2.95%
<b>GINI Index</b>			
2024 Gini Index	39.6	43.9	44.9
<b>Households by Income</b>			

Current median household income is \$51,011 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$58,221 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$70,965 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$81,633 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$25,181 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$29,120 in five years, compared to \$51,203 for all U.S. households.

<b>Housing</b>			
2024 Housing Affordability Index	192	154	146
2010 Total Housing Units	1,123	7,896	14,223
2010 Owner Occupied Housing Units	510	4,259	8,019
2010 Renter Occupied Housing Units	499	2,976	5,024
2010 Vacant Housing Units	114	661	1,181
2020 Total Housing Units	1,095	7,968	14,506
2020 Owner Occupied Housing Units	522	4,375	8,271
2020 Renter Occupied Housing Units	496	3,132	5,260
2020 Vacant Housing Units	75	476	959
2024 Total Housing Units	1,129	8,109	14,767
2024 Owner Occupied Housing Units	546	4,540	8,563
2024 Renter Occupied Housing Units	501	3,125	5,240
2024 Vacant Housing Units	82	444	964
2029 Total Housing Units	1,152	8,220	14,970
2029 Owner Occupied Housing Units	577	4,760	8,949
2029 Renter Occupied Housing Units	493	3,031	5,081
2029 Vacant Housing Units	81	429	940
<b>Socioeconomic Status Index</b>			
2024 Socioeconomic Status Index	42.3	42.1	44.0

Currently, 58.0% of the 14,767 housing units in the area are owner occupied; 35.5%, renter occupied; and 6.5% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 14,506 housing units in the area and 6.6% vacant housing units. The annual rate of change in housing units since 2020 is 0.42%. Median home value in the area is \$148,948, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 1.83% annually to \$163,056.

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December 17, 2024