

OFFICE BUILDING FOR SALE OR LEASE Downtown Norfolk, Historic Freemason Area

Location: 227 West York Street, Norfolk, VA

Land Size: \pm 7,000 sq. ft.

Building Size: \pm 6,700 sq. ft.

Available to Lease: 1st floor, ± 3,600 sq. ft. (2nd floor is essentially "attic" space)

Construction: Roof: Membrane (under warranty); HVAC: Natural gas &

conventional air conditioning; Floor: Concrete; Ceiling (under roof): Steel & wood truss; Restrooms; Interior Lighting: Florescent; Building Structure: Concrete block; Exterior

Finishes; Electrical: 220 Volts/400 Amps

Zoning: HGWF2 (Historical Freemason Area)

Parking Area: Two spaces 'on-site' (@ rear of building), 'on-street', and multiple

City parking garages; Plus: 'on-street' city parking permits

available with property

Lease Rate: Base rent: \$20.00/sf NNN @ 3,600 sq. ft. = \$6,000.00/month

Additional rent for Year 1 of Lease:

Real Estate Assessments \pm \$0.70/sf = \pm \$210.00/month Landlord's Casualty Insurance \pm \$0.75/sf = \pm \$225.00/month

Sales Price: \$950,000

Amenities: Quality location in Historical Area, on-site parking & on-street

parking with a small permit fee to City of Norfolk, strong visibility from Duke Street, and very close to major arterial route Light Rail

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