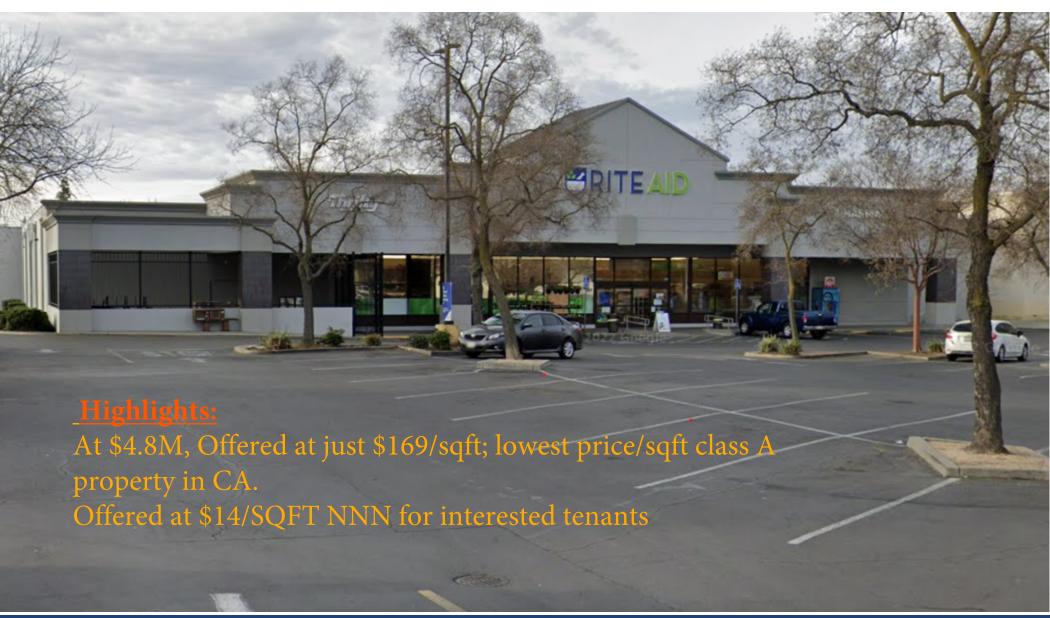
FORMER RITE AID | FOR SALE OR FOR LEASE | LODI, CA

OFFERING MEMORANDUM | 28,456 SF | 520 W Lodi Ave, Lodi, CA 95240



sgupta138@gmail.com 408 888 9082

Sandeep Gupta, Broker Agentsdeal Inc.

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Agentsdeal Inc. is pleased to offer for sale the **single tenant net lease** Rite Aid located in the Avenue Plaza Shopping Center in Lodi, CA. This is an opportunity for a new owner to acquire a **recently remodeled, corporate guaranteed investment with above average sales**, 35 years of operating history at location. The original lease began on June 22, 1989 and in 2015, was done a major remodel by last Tenant Rite Aid who just vacated.

The property is located on W. Lodi Avenue which has high combined traffic counts of 49,037 vehicles per day at the busy intersection of W. Lodi Ave. and S. Hutchins St. Avenue Plaza is shadow-anchored by Save Mart. Other notable retailers in the center include Taco Bell, FedEx, Subway, Domino's Pizza, Tony Pizzeria, Avenue Grill, Sky Wok, and MetroPCS T-mobile. W. Lodi Avenue, a prominent east-west arterial thoroughfare in Lodi, and the immediate trade area boasts strong retail demographics with 25,210 residents within a 1-mile radius.

Lodi, the "Zinfandel Capital of the World", is in the northern portion of California's Central Valley. It was founded in 1869 when the Central Pacific Railroad chose a site for a station on its new route. Since then, Lodi has grown to become one of California's top wine country destinations with over 85 wineries in operation and producing more grapes than any other California wine appellation having more than 110,000 acres in production.

EXECUTIVE SUMMARY

OFFERING MEMORANDUM | Rite Aid | 520 W. Lodi Avenue, Lodi, CA 95240



520 W. Lodi Avenue, Lodi, CA 95240

PROPERTY SUMMARY

APN 033-190-34
Shopping Center Avenue Plaza
Gross Leasable Area 28,456 SF
Land Area 1.97 AC
Year Built 1989
Renovated 2015

Zoning MCO - Mixed Use
Parking 200 stalls / 3:1,000 SF
Highway Access HWY 12 & HWY 99

OFFERING SUMMARY

Price \$4,800,000

Price / SF \$169/Sq. Ft. Lowest price/sqft class A in CA

Tenant

Tenant

NOI PROFORMA 398K

Cap Rate 8.3% proforma

Rent Per SF \$14/sqft NNN proforma

Ownership Fee Simple

LEASE SUMMARY

Guarantor

Roof

Tenant Former Rite Aid

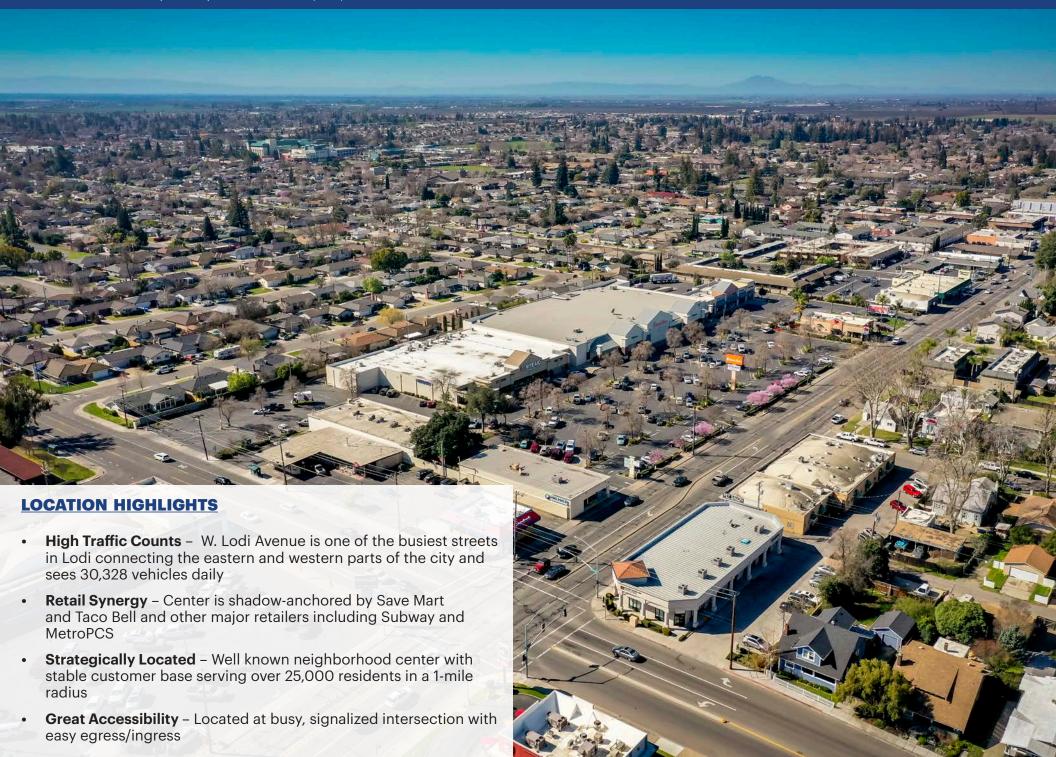
Lease TypeNNNTerm3-7 YearsCommencementTBDExpirationTBD

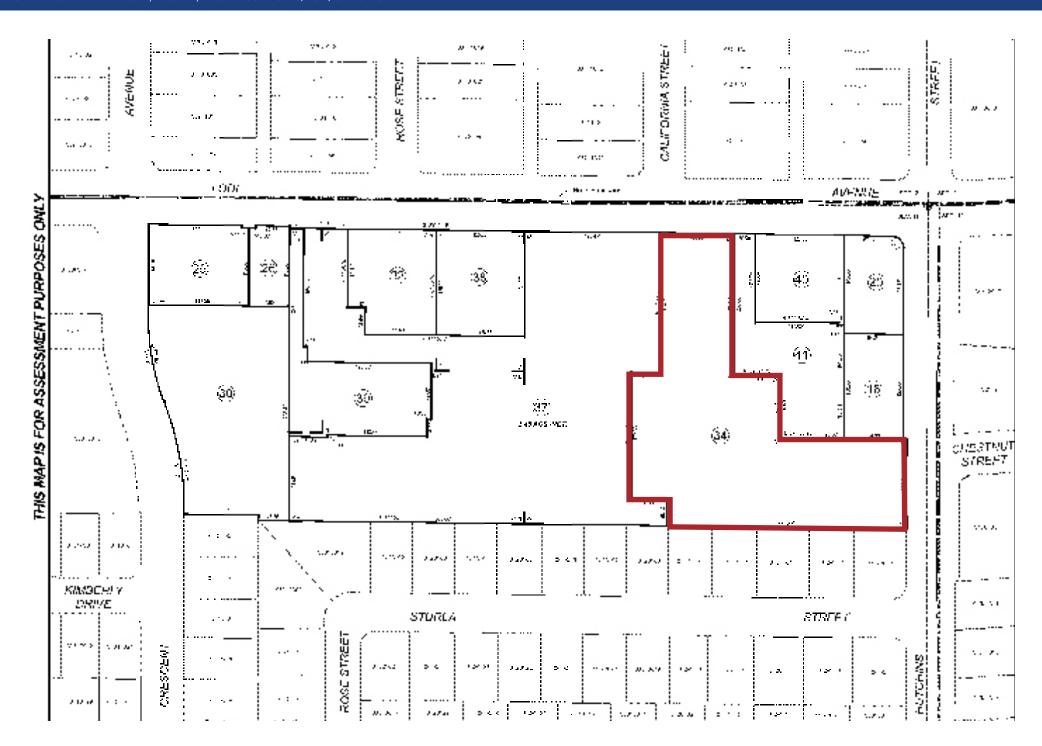
OptionsTBDIncreasesTBDPercentage RentTBD

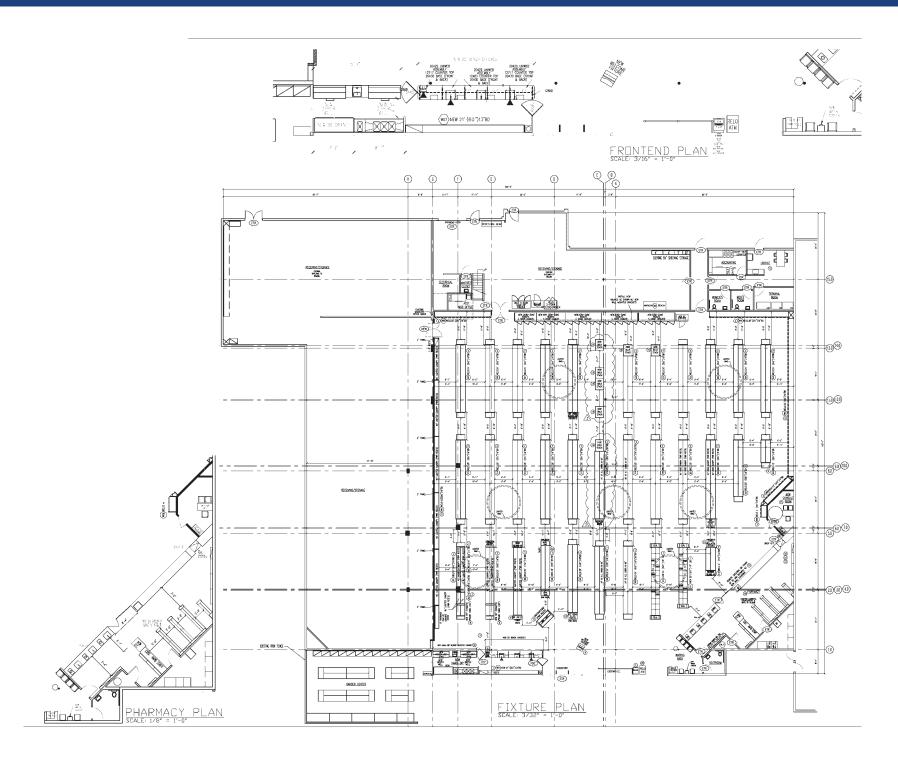
Building MaintenanceTenantCAMTenantTaxTenantInsuranceTenant











OVERALL Location Description | LODI, CA

LODI, CA

The City of Lodi is centrally located in northern California with easy access to U.S. western states. As the northern-most city in San Joaquin County, Lodi bridges the areas of Northern and Central California – an ideal location for business and visitors touring the abundant wine grape growing region.

Lodi, like all of San Joaquin County, has excellent transportation accessibility. It is located between two primary north-south highways, Highway 99 and Interstate 5, that respectively connect major cities in Central California and provide direct access to major markets from Canada to Mexico. It is well connected for eastwest transportation with the Interstate 580 running to Oakland and the San Francisco Bay Area. Interstate 80 links Lodi to Reno, Nevada and points further east.

SAN JOAQUIN COUNTY

San Joaquin offers tremendous opportunities to the residents and businesses that call it home. San Joaquin's eight communities of Mountain House, Tracy, Lathrop, Manteca, Ripon, Escalon, Stockton, and Lodi provide quality affordable housing along with numerous recreational opportunities and state-of-the-art K-12 schools and higher education institutions. The county also boasts a sophisticated transportation network comprised of an international deep-water port, major interstate highways, air and rail services as well as delta recreation waterways, farm fresh food and most important, highly skilled and diverse workforce. San Joaquin is a place where families and businesses can grow, prosper, and realize their dreams.



ESTIMATED POPULATION

25,210	77,078	82,160
1 MILE	3 MILES	5 MILES

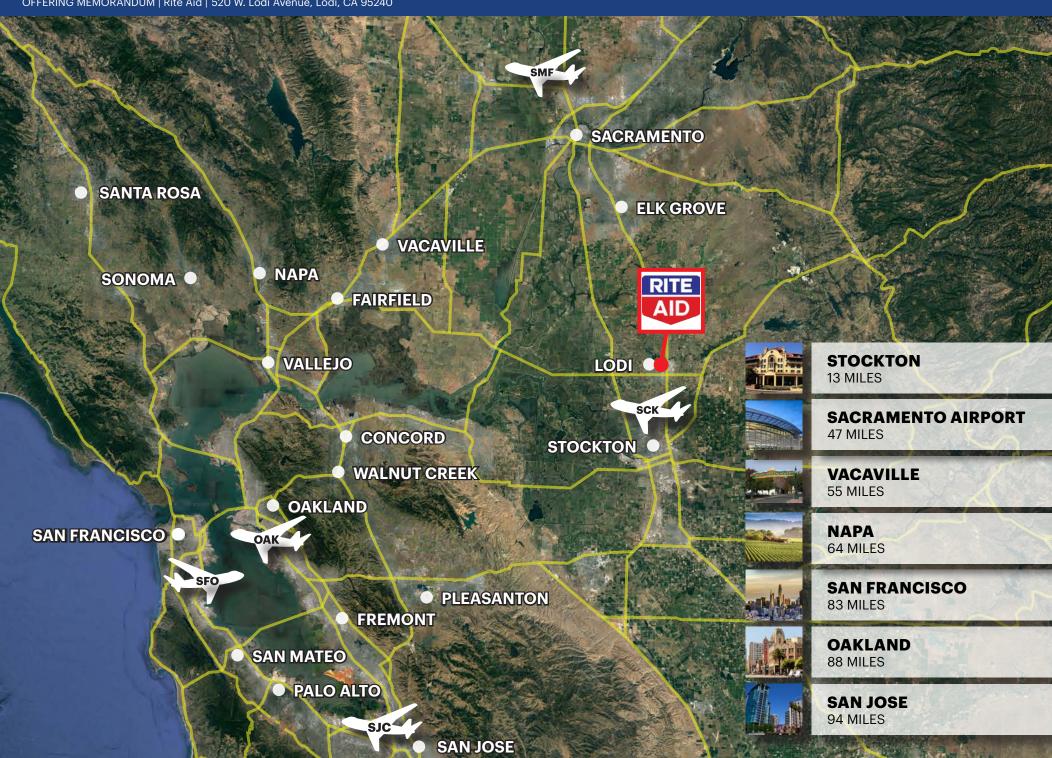


AVERAGE HOUSEHOLD INCOME

\$64,412	\$82,527	\$84,651
1 MILE	3 MILES	5 MILES



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AVENUE PLAZA | LODI, CA

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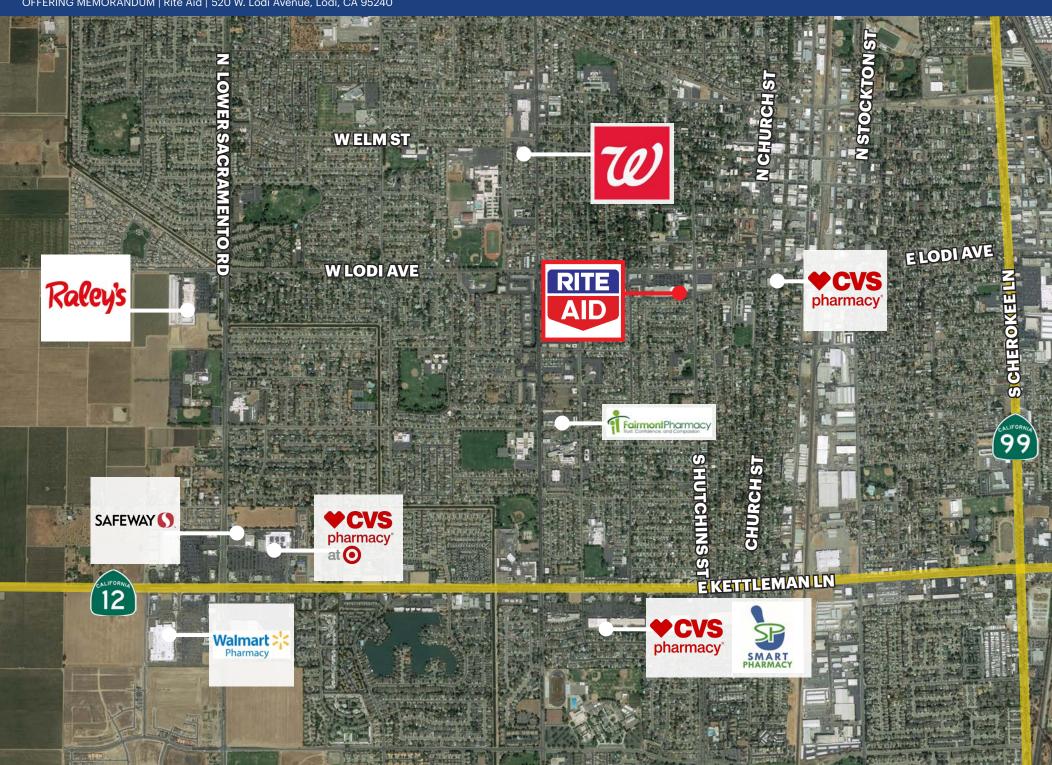






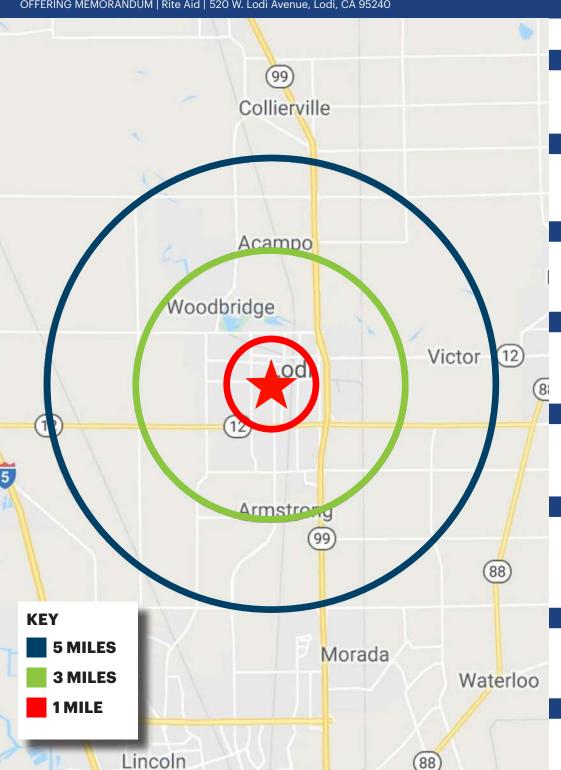
MARKET AERIAL | DRUGSTORES

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DEMOGRAPHICS | LODI, CA

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ESTIMATED POPULATION

1 MILE	3 MILES	5 MILES
25,210	77,078	78,853



DAYTIME EMPLOYEES

1 MILE	3 MILES	5 MILES
13,722	36,244	39,506



AVERAGE HOUSEHOLD INCOME

1 MILE	3 MILES	5 MILES	
\$64,412	\$82,527	\$84,651	



BACHELOR'S DEGREE OR HIGHER

1 MILE	3 MILES	5 MILES
2,617	9,808	10,704



HOUSEHOLD RETAIL EXPENDITURES

1 MILE	3 MILES	5 MILES
\$208.02 M	\$755.2 M	\$827.69 M



HOUSEHOLD DENSITY (PSM)

1 MILE	3 MILES	5 MILES
2,726	923	358



HOUSEHOLDS WITH CHILDREN

1 MILE	3 MILES	5 MILES
3,059	9,482	10,205



HOME VALUES OVER 1 MILLION

1 MILE	3 MILES	5 MILES
32	224	340





- Sandeep Gupta, Broker
- BRE 01984344
- Agentsdeal Inc.
- BRE 02023044
- Phone: 408 888 9082
- email: sgupta138@gmail.com