NORA Presentation for OFFICETENANTS





A Complete District Blending adaptive reuse and new development

NDT DEVELOPMENT - PLACE PROJECTS - WHEELOCK STREET CAPITAL

CORNER CAFE



Nora, a Place that Celebrates The Real, The Rare & The Wonderful

THE NORA DISTRICT IS A THOUGHTFULLY MASTERPLANNED DISTRICT FOR THE CONTEMPORARY WEST PALM COMMUNITY.

THE NORA DISTRICT WILL FEATURE A CURATED SELECTION OF HOSPITALITY, LIFESTYLE RETAIL, HEALTH & WELLNESS, AMONGST A DYNAMIC PUBLIC REALM.

THIS UNPARALLELED AMENITY SET DISTINGUISHES NORA AS THE PLACE TO SET DOWN ROOTS IN WEST PALM.

IN PARTNERING WITH ASD SKY, A MULTIDISCPLINARY ARCHITECTURAL AND DESIGN FIRM BASED IN ATLANTA, GA NORTH RAILROAD AVENUE'S DESIGN ETHOS AND ARCHITECTURAL CHARACTER WILL BE DISTINCT FROM ANY OTHER AREA WITHIN THE REGION.

ARRIVING Q1 2025







A THOUGHTFULLY MASTERPLANED MIXED-USE DISTRICT FEATURING HAND SELECTED TENANTS ALONG NORTH **RAILROAD AVENUE**

1) Streetscape beautification, infrastructure upgrades, and the creation of a dynamic public realm on North Railroad Avenue

2) The adaptive reuse and development of over 150,000 square feet of commercial space along North Railroad Avenue

3) Ground-up development of 1.9M SF of residential, office, and hotel with ground floor retail between 10th Street and Palm Beach Lakes Boulevard

Project Overview

The Nora Project has three main components:

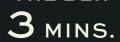
Defining Downtown West Palm & South Florida's Best in Class

BECAUSE OF NORA'S PRIME CONNECTIVITY, NORA IS POSITIONED TO BECOME A LOCAL ATTRACTION AND A REGIONAL DESTINATION



DOWNTOWN WATERFRONT **5** MINS.





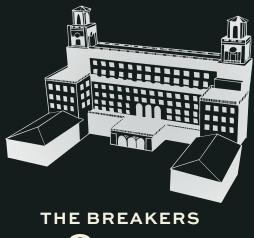




CLEMATIS STREET **4** MINS.

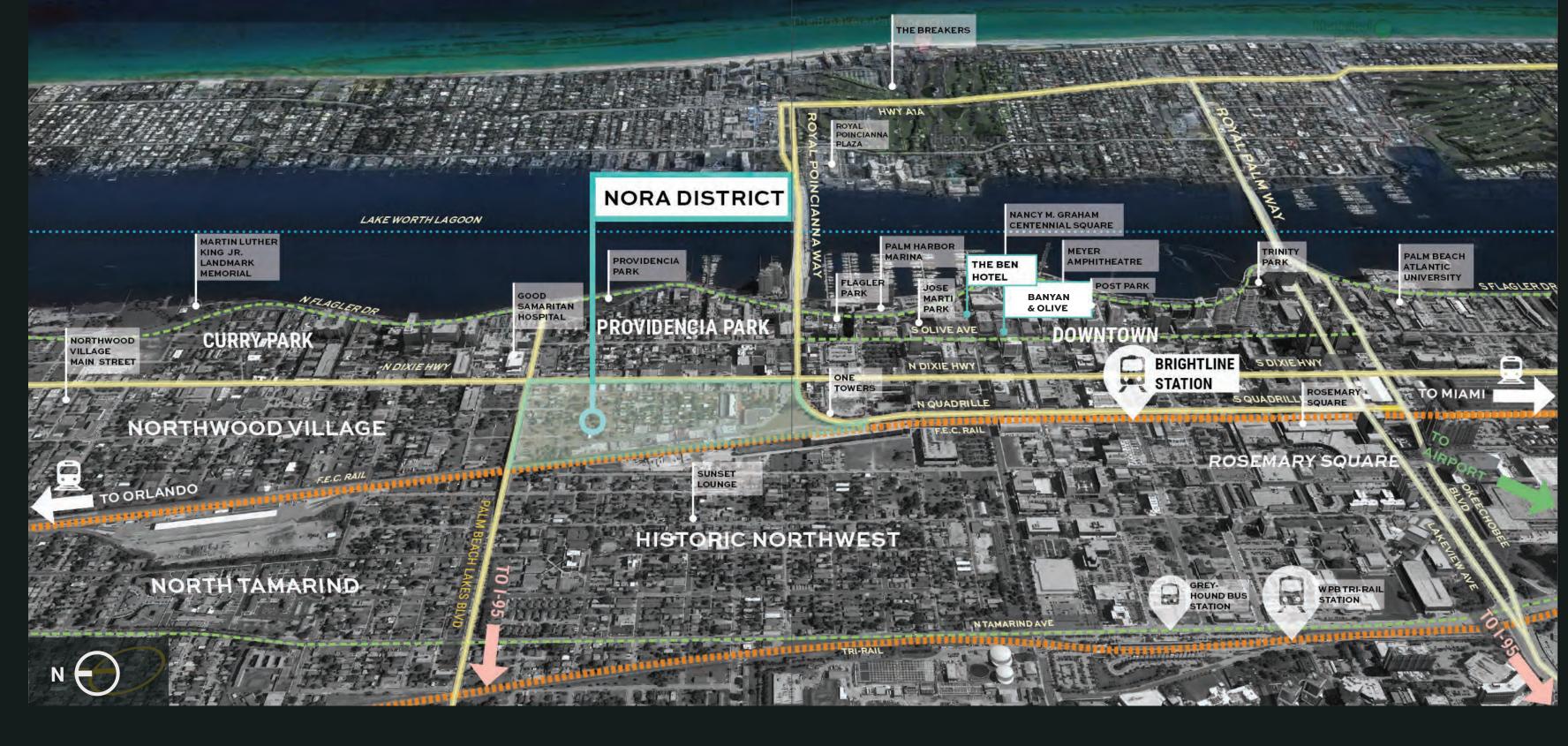


THE SQUARE **7** MINS.



8 MINS.





WITHIN WALKING DISTANCE

THE BRIGHTLINE **CLEMATIS STREET** ROYAL POINCIANA PLAZA THE BREAKERS ROSEMARY SQUARE

WITHIN 15 - 30 MINUTES

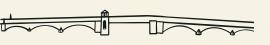
BOCA RATON

PBIAIRPORT JUPITER DELRAY BEACH WELLINGTON





12 MINS.



MIDDLE ROYAL POINCIANNA BRIDGE TO THE ISLAND





PALM BEACH AIRPORT

Nora District Boundaries





PHASE 1 North Railroad Avenue

90,000+ SF ADAPTIVE REUSE

60,000 SF NEW CONSTRUCTION

66,000 SF FOOD & BEVERAGE

10,000 SF BOUTIQUE FITNESS

> 19,000 SF RETAIL

55,000 SF OFFICE



OFFICE SPACES

ALL SQUARE FOOTAGE = RENTABLE SF AND ARE SUBJECT TO CHANGE

NORTH \rightarrow

BESPOKE SECOND FLOOR OFFICE

WOOD TIMBERED CEILINGS

EXPANSIVE WINDOW LINES,

HIGH END FIXTURES & FINISHES





OVER 30 HAND SELECTED BUSINESSES CELEBRATING THE BEST IN CLASS & THE BEST OF WEST PALM









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15/1



880 SPEC SUITE RENDERING

ADAPTIVE RE-USE BUILDING SECOND FLOOR OFFICE



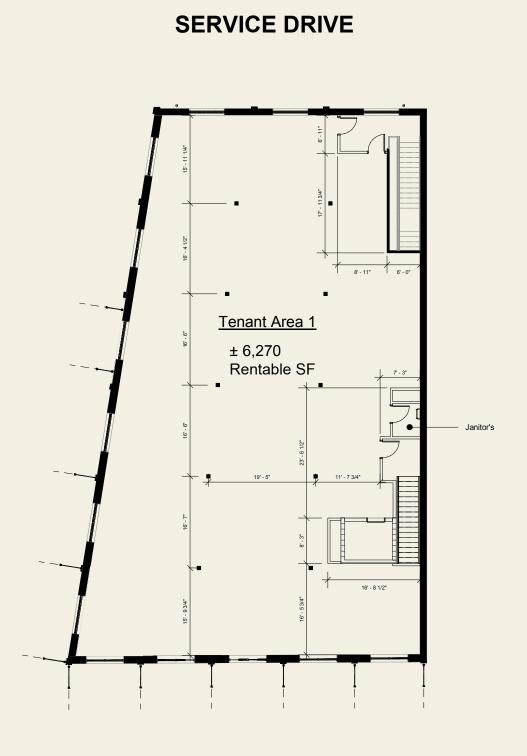
RENTABLE SF DEMISABLE

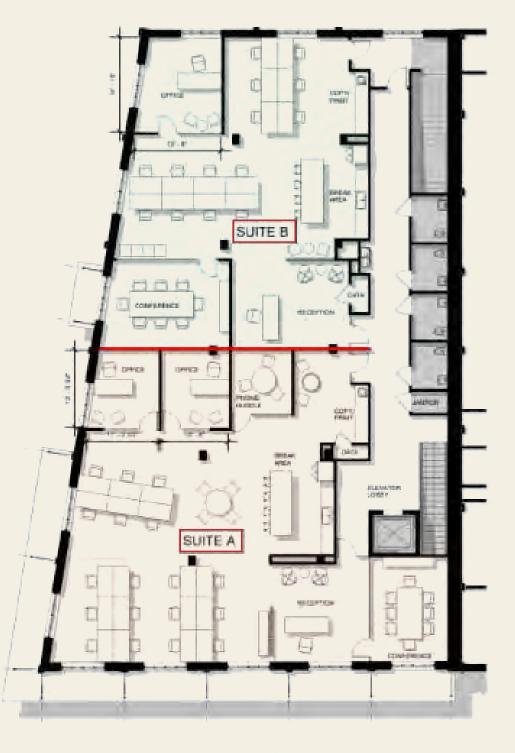
TIMELINE

READY FOR DELIVERY: Q4 2024 PROJECTED OCCUPANCY: Q1 20 25









NORTH RAILROAD AVENUE

NORTH RAILROAD AVENUE

SERVICE DRIVE



ADAPTIVE RE-USE SECOND FLOOR OFFICE SPEC SUITE



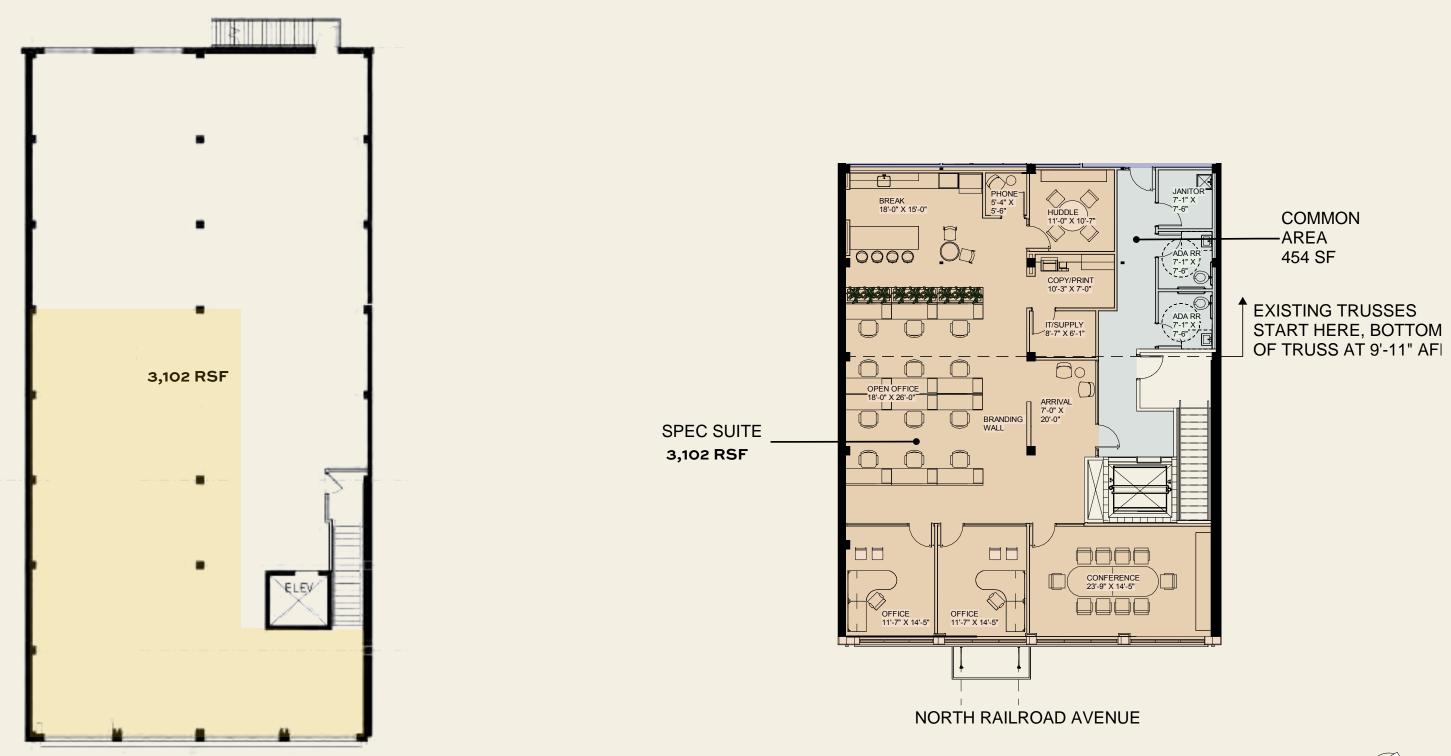
RENTABLE SF DEMISABLE

TIMELINE

READY FOR DELIVERY: Q4 2024 PROJECTED OCCUPANCY: Q1 2025









NEW BUILD SECOND FLOOR OFFICE SPEC SUITES

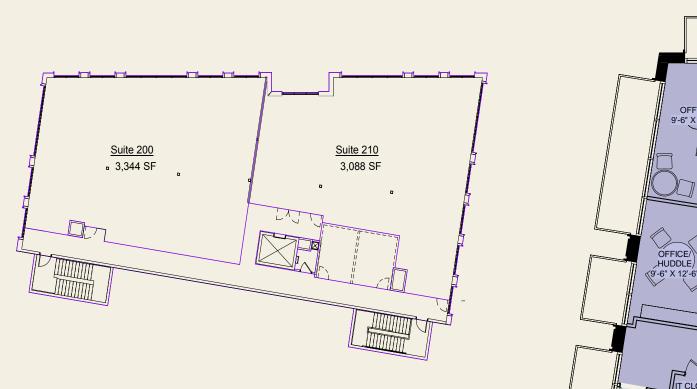
SUITE 200: **3,344 RSF** SUITE 210: **3,088 RSF**

TIMELINE

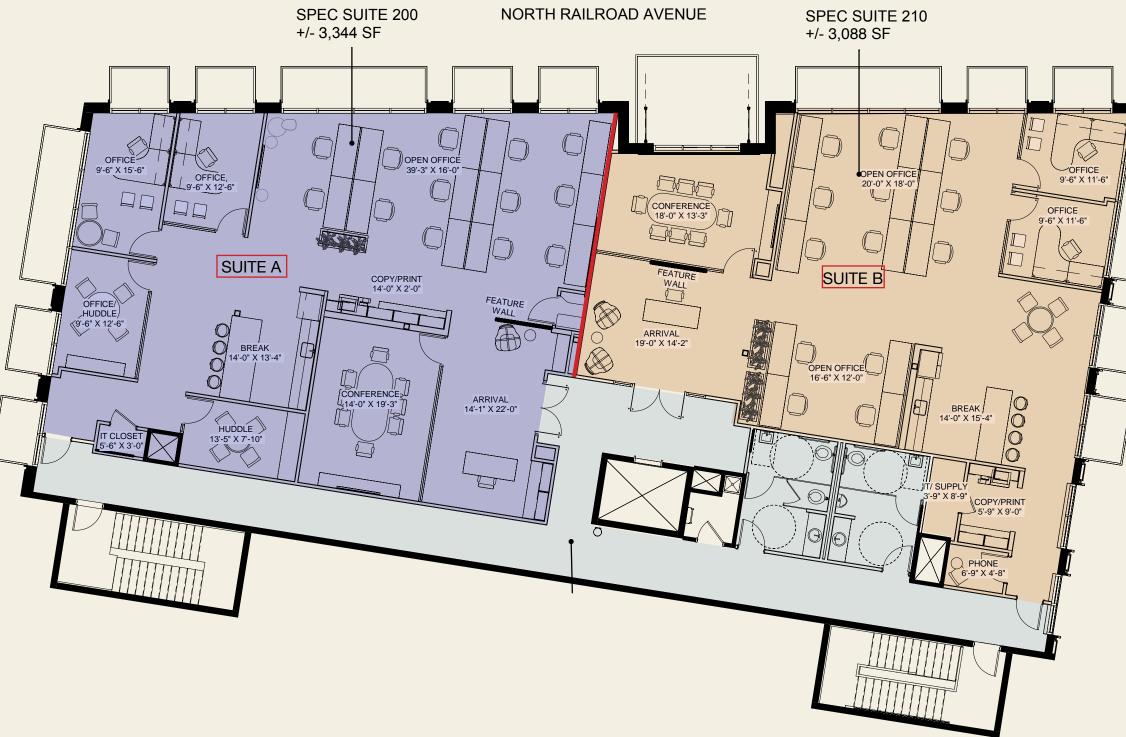
READY FOR DELIVERY: Q4 2024 PROJECTED OCCUPANCY: Q1 2025







NORTH RAILROAD AVENUE





NEW BUILD SECOND FLOOR OFFICE



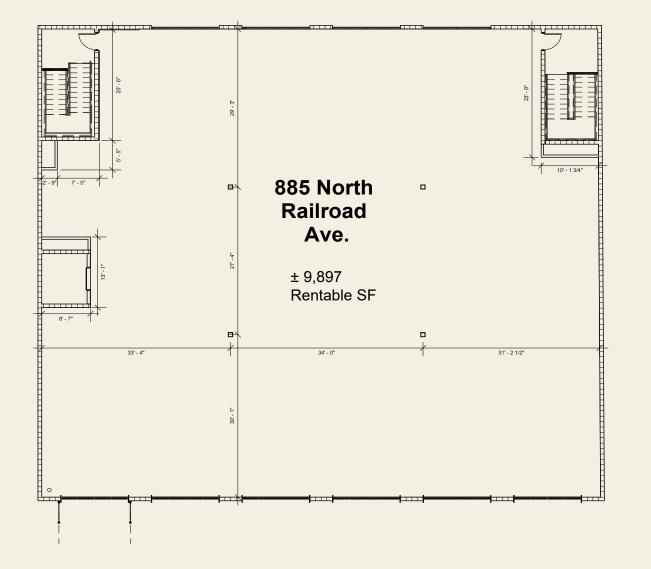
RENTABLE SF DEMISABLE

TIMELINE

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NORTH RAILROAD AVENUE

NORTH RAILROAD AVENUE



ADAPTIVE RE-USE BUILDING SECOND FLOOR OFFICE



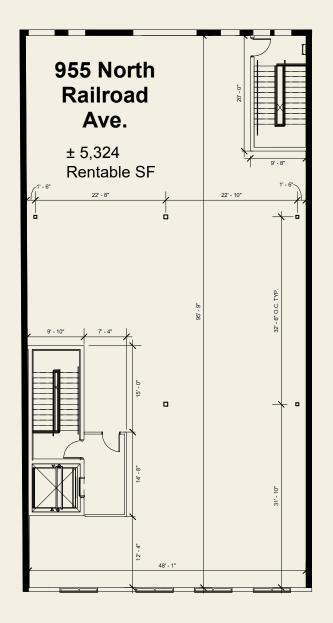
RENTABLE SF DEMISABLE

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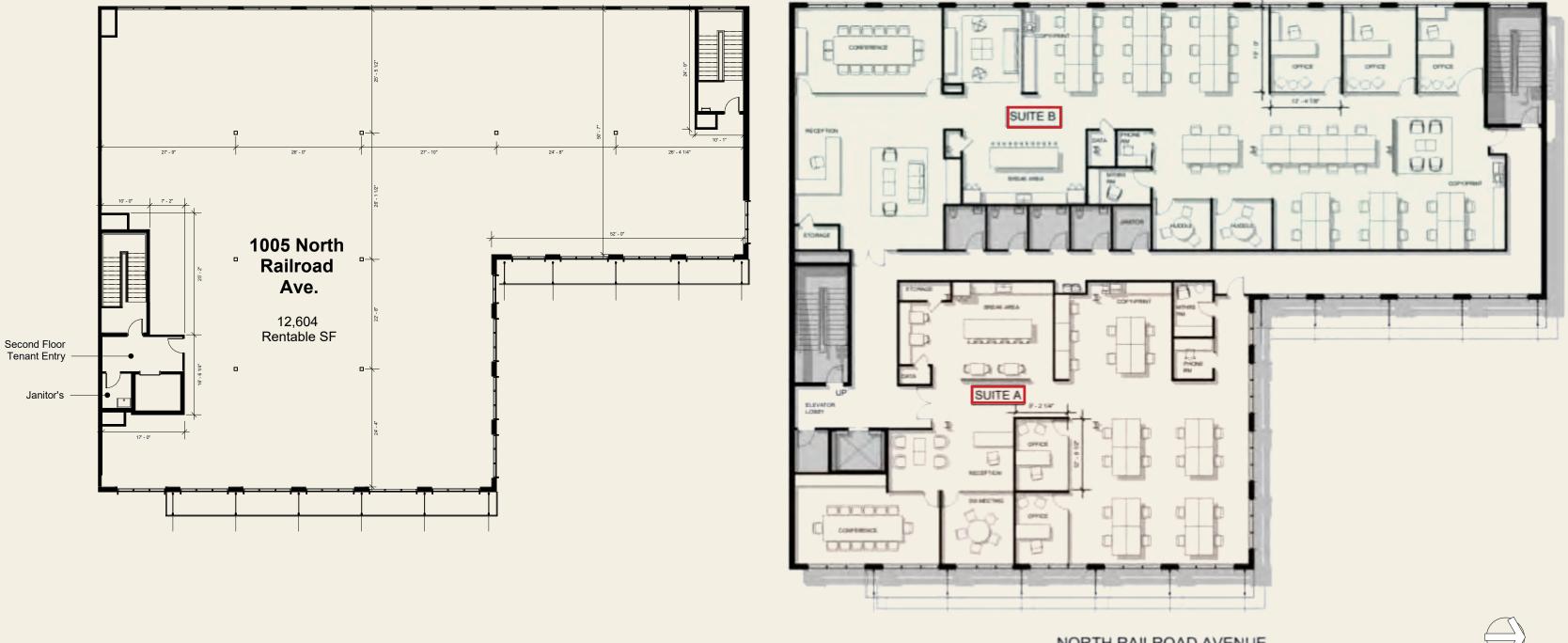
RENTABLE SF DEMISABLE

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NORTH RAILROAD AVENUE

SERVICE DRIVE

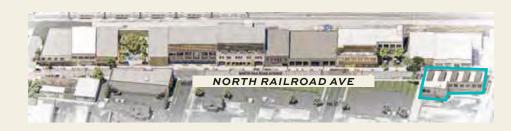


ADAPTIVE RE-USE BUILDING SECOND FLOOR OFFICE DEMISABLE

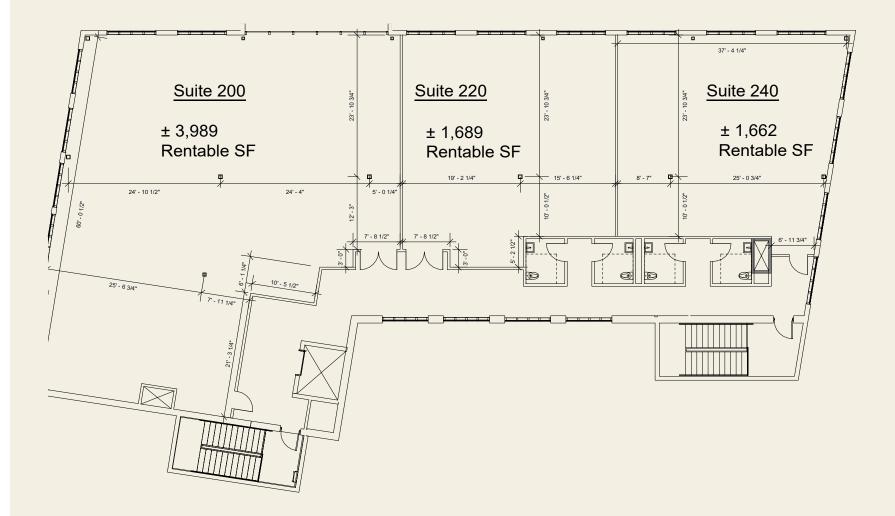
SUITE 200 : 3,989 RSF SUITE 220 : 1,689 RSF SUITE 240 : 1,662 RSF

TIMELINE

READY FOR DELIVERY: Q4 2024 PROJECTED OCCUPANCY: Q1 2025









NORTH RAILROAD AVENUE



N Setting Down Roots in West Palm

FOR THE CONTEMPORARY WEST PALM COMMUNITY





A Distinct Amenity Set for West Palm & All of Palm Beach County

UNLIKE ANY OTHER AMENITY SET IN THE WEST PALM MARKET, NORA BLENDS GRIT AND GRACE TO PROVIDE A COMPELLING EXPERIENCE FOR THE BURGEONING WEST PALM COMMUNITY

A Vibrant Avenue Rooted In Hospitality

High-style eateries, chef-driven concepts, fast casual, sun-soaked cafés and food for thought. The Nora District will feature over 15 different hospitality industry leaders.

A Private Social Club

Serving the contemporary West Palm community and deliverings extraordinary experiences to our members through hospitality and events.

Boutique Retail & Fitness

Tenants that pursue a commitment to wellness as an experience as well as the presentation of lifestyle brands.

Public Art & Linear Park

Cultivating culture and inclusion within West Palm through artistic interventions and engaging moments.



A Place that Celebrates The Real, The Rare, and The Wonderful

> THE NORA DISTRICT ARRIVING 2025



High Style Eateries, Fine Dining, Fast Casual, Gourmet Cafes, Cocktail Bars, Boutique Fitness, & Lifestyle Retail

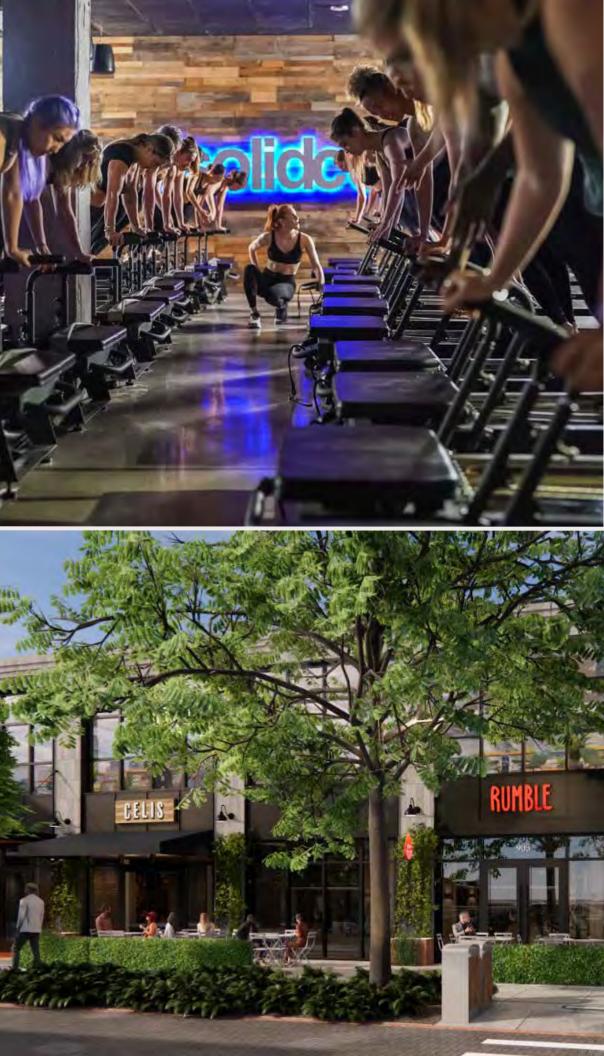
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THE NORA DISTRICT ARRIVING 2025



OVER 30 HAND SELECTED BUSINESSES CELEBRATING THE BEST IN CLASS & THE BEST OF WEST PALM





Nora District Hotel

NORA'S GROUND UP DEVELOPMENT WILL FEATURE ONE NEWLY CONSTRUCTED BESPOKE LIFESTYLE HOTEL FEATURING ROOFTOP POOL, SIGNATURE RESTAURANT & BAR.

201 KEYS

85 DEDICATED GUEST PARKING SPACES

ESTIMATED GROUNDBREAKING Q2 2024

BD is a real estate ownership and

development company that specializes in hotel management. Currently, BD has ownership in dozens of commercial and residential properites, many of which are significantly underleveraged. BD is best known for its deep porfiolio of boutique hotels in downtown Manhattan.

The Mercer (1997) The Bowery (2007) The Pod Hotel (2007) The Marlton Hotel (2011) The Ludlow (2013)





The Nora District Hotel

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FOR THE CONTEMPORARY WEST PALM COMMUNITY



North Railroad Avenue Parking Plan



TRANSIENT RETAIL & OFFICE GUEST SHORT TERM PARKING

OFFICE PARKING

VALET & **RIDESHARE STANDS**

PUBLIC PARKING SPACES

The Development Team

BRINGING TOGETHER BEST IN CLASS DEVELOPERS, **OPERATORS, AND CAPITAL PARTNERS**



An opportunistic real estate investment, development, and management company based in West Palm Beach, FL. NDT employs a localized approach with the goal of creating positive and lasting change in the South Florida submarket.

NDT has developed across property types including hospitality, residential, office, & mixed-use. NDT has also partnered with best in class developers such as New England Development & North American Development Group.

Many of the core values of the company are derived from experience as an owner and operator of cash flowing properties of varying sizes and types.



A Miami-based real estate investment firm, operating partner, and placemaker focused on reimagining the real estate landscape through development, planning, and content curation.

Place Projects and its founder, Joe Furst, have a proven track record of co-creating vibrant developments, working alongside community and policy makers.

Place Projects' current real estate portfolio includes several residential, commercial, and retail developments throughout Florida, including Wynwood, West Palm Beach, Doral, and St. Petersburg.

Learn more at: www.placeprojects.com

Learn more at: www.ndtdevelopment.com



Private investment firm founded in 2008 by Merrick R. Kleeman and Jonathan H. Paul, two veteran real estate private equity investors, each with over 30 years of broad real estate transaction experience across all major asset classes and a desire to get back to hands-on investing.

Since inception, Wheelock has raised eight funds, representing over \$5 billion in equity capital commitments on behalf of well-known institutional investors.

This includes a targeted \$1.2 billion and \$1 billion of capital that the firm is currently deploying in its opportunistic/value-add vehicle and open-end long-term value vehicle, respectively.

Learn more at: www.wheelockstreetcapital.com



Thank you

WWW.NORAWPB.COM

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NDT DEVELOPMENT - PLACE PROJECTS - WHEELOCK STREET CAPITAL

CORNER CHAT

