### Retail Building

474 Redington Drive

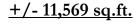
South Elgin, IL





# FOR SALE

\$2,500,000





### **INVESTMENT HIGHLIGHTS:**

Sale Price: \$2,500,000

Building Size: 11,569 SF

Land Size: 1.036 Acres

Price / SF: \$201 psf

Year Built: 2005

Zoning: B-2 Comm. Bus.

Parking: 30



Ryan Corcoran 630.301.2999 ryan@complexmgmt.com

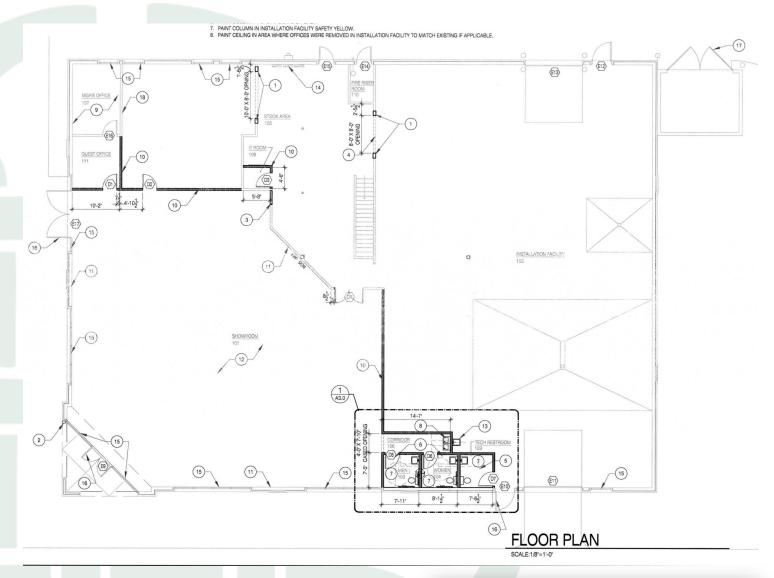


CORCORAN COMMERCIAL REAL ESTATE

474 Redington Drive South Elgin, IL



### **BUILDING LAYOUT**



### **PROPERTY HIGHLIGHTS:**

- Prime Location—Randall Road
- Stop Light Access at Thornwood Ave.
- Adjacent Tenants: Best Buy; Home Depot; Ross;
   Target; TJ Maxx; McDonalds
- Excellent Street Presence



### Retail / Dealership Building



474 Redington Drive South Elgin, IL



## TRAFFIC & SPENDING

Traffic							
<b>Collection Street</b>	Cross Street	<b>Traffic Volume</b>	<b>Count Year</b>	Distance from Prop-			
Randall Rd	Thornwood Ave N	31,932	2025	0.13 mi			
Randall Road	Pamela Dr N	28,551	2025	0.24 mi			
Randall Rd	McDonald Rd N	28,551	2025	0.31 mi			
McDonald Rd	Randall Rd E	8,832	2024	0.36 mi			
McDonald Rd	Briargate Dr E	6,630	2025	0.37 mi			
Stearns Road	Randall Rd W	9,441	2025	0.38 mi			
McDonald Rd	Randall Rd W	9,518	2023	0.44 mi			
McDonald Road	Thornwood Way W	6,584	2025	0.53 mi			
Randall Rd	Gyorr Ave N	29,610	2025	0.53 mi			
Randall Rd	Pamela Dr N	28,792	2023	0.54 mi			

Spending (2024)								
Radius	5 miles		10 miles					
	<b>Total Spending</b>	Avg Household	Total Spending	Avg House-				
Apparel	\$87,787,807	\$2,058	\$293,914,016	\$2,014				
Entertainment, Hobbies & Pets	\$235,931,997	\$5,530	\$786,662,295	\$5,392				
Food & Alcohol	\$438,045,112	\$10,268	\$1,477,972,603	\$10,130				
Household	\$282,750,263	\$6,628	\$936,581,644	\$6,419				
Transportation & Maintenance	\$431,613,268	\$10,117	\$1,417,945,708	\$9,718				
Health Care	\$80,594,861	\$1,889	\$272,124,504	\$1,865				
Education & Daycare	\$117,194,530	\$2,747	\$380,912,536	\$2,611				
Total Specified Consumer Spending (\$)	\$1,673,917,838	\$39,236	\$5,566,113,306	\$38,149				



### 474 Redington Drive South Elgin, IL



### TRAFFIC & SPENDING

#### **Demographic Summary Report**

#### 474 Redington Dr, South Elgin, IL 60177

Building Type: General Retail
Secondary: Auto Dealership
GLA: 11,569 SF
Year Built: 2005

Total Available: 0 SF
% Leased: 100%
Rent/SF/Yr: -



Radius	1 Mile	3 Mile	5 Mile
Population			
2029 Projection	8,124	43,887	121,382
2024 Estimate	8,272	44,635	122,963
2020 Census	8,831	47,387	127,701
Growth 2024 - 2029	-1.79%	-1.68%	-1.29%
Growth 2020 - 2024	-6.33%	-5.81%	-3.71%
2024 Population by Hispanic Origin	836	8,510	32,971
2024 Population	8,272	44,635	122,963
White	5,906 71.40%	29,474 66.03%	74,649 60.71%
Black	128 1.55%	1,388 3.11%	4,325 3.52%
Am. Indian & Alaskan	21 0.25%	296 0.66%	1,448 1.18%
Asian	1,037 12.54%	4,029 9.03%	8,635 7.02%
Hawaiian & Pacific Island	10 0.12%	181 0.41%	729 0.59%
Other	1,170 14.14%	9,267 20.76%	33,177 26.98%
U.S. Armed Forces	0	27	37
Households			
2029 Projection	2,598	15,425	42,099
2024 Estimate	2,644	15,691	42,663
2020 Census	2,812	16,647	44,362
Growth 2024 - 2029	-1.74%	-1.70%	-1.32%
Growth 2020 - 2024	-5.97%	-5.74%	-3.83%
Owner Occupied	2,422 91.60%	13,316 84.86%	32,872 77.05%
Renter Occupied	223 8.43%	2,374 15.13%	9,791 22.95%
2024 Households by HH Income	2,645	15,691	42,662
Income: <\$25,000	83 3.14%	917 5.84%	3,551 8.32%
Income: \$25,000 - \$50,000	160 6.05%	1,546 9.85%	5,230 12.26%
Income: \$50,000 - \$75,000	199 7.52%	1,917 12.22%	5,294 12.41%
Income: \$75,000 - \$100,000	210 7.94%	2,024 12.90%	5,303 12.43%
Income: \$100,000 - \$125,000	365 13.80%	1,992 12.70%	5,188 12.16%
Income: \$125,000 - \$150,000	238 9.00%	1,872 11.93%	4,378 10.26%
Income: \$150,000 - \$200,000	569 21.51%	2,664 16.98%	6,383 14.96%
Income: \$200,000+	821 31.04%	2,759 17.58%	7,335 17.19%
2024 Avg Household Income	\$176,062	\$138,383	\$131,643
2024 Med Household Income	\$155,931	\$118,090	\$109,411



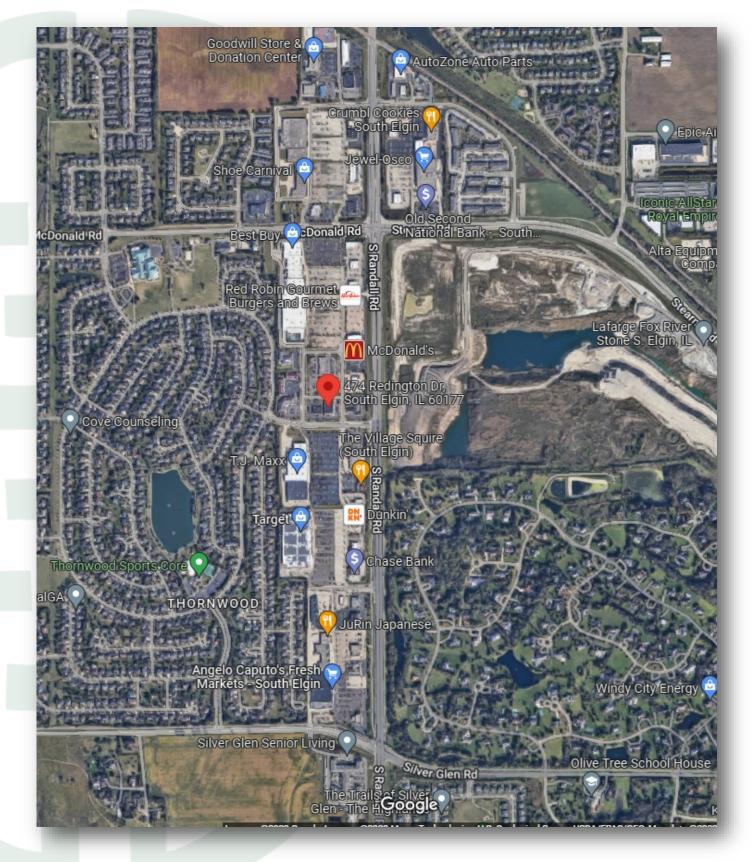
### Retail Building

474 Redington Drive South Elgin, IL





### AERIAL MAP—SOUTH ELGIN



### Retail Building

474 Redington Drive South Elgin, IL















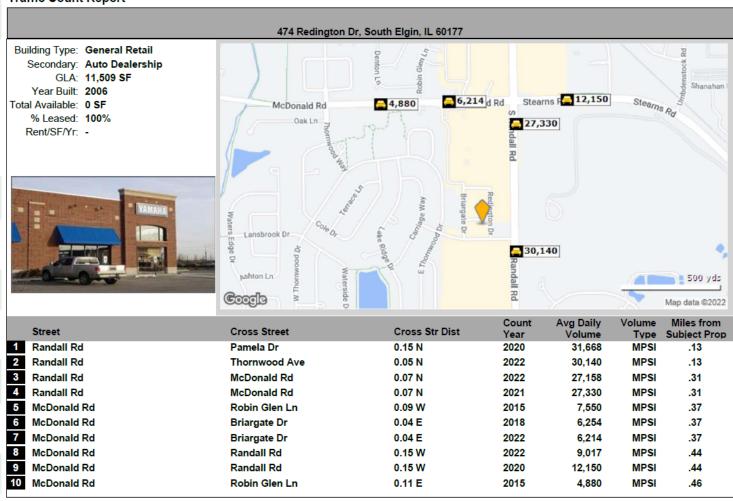


474 Redington Drive South Elgin, IL



### AREA DEMOGRAPHICS

#### **Traffic Count Report**





The information contained in this report has been obtained from sources we believe to be reliable. We have not verified it and make no guarantlee, warrantly or representation about it.

© 2022 CoStar Group - Licensed to Corcoran Commercial Real Estate - 580430.





