



Prime Downtown Missoula Office Building | For Sale

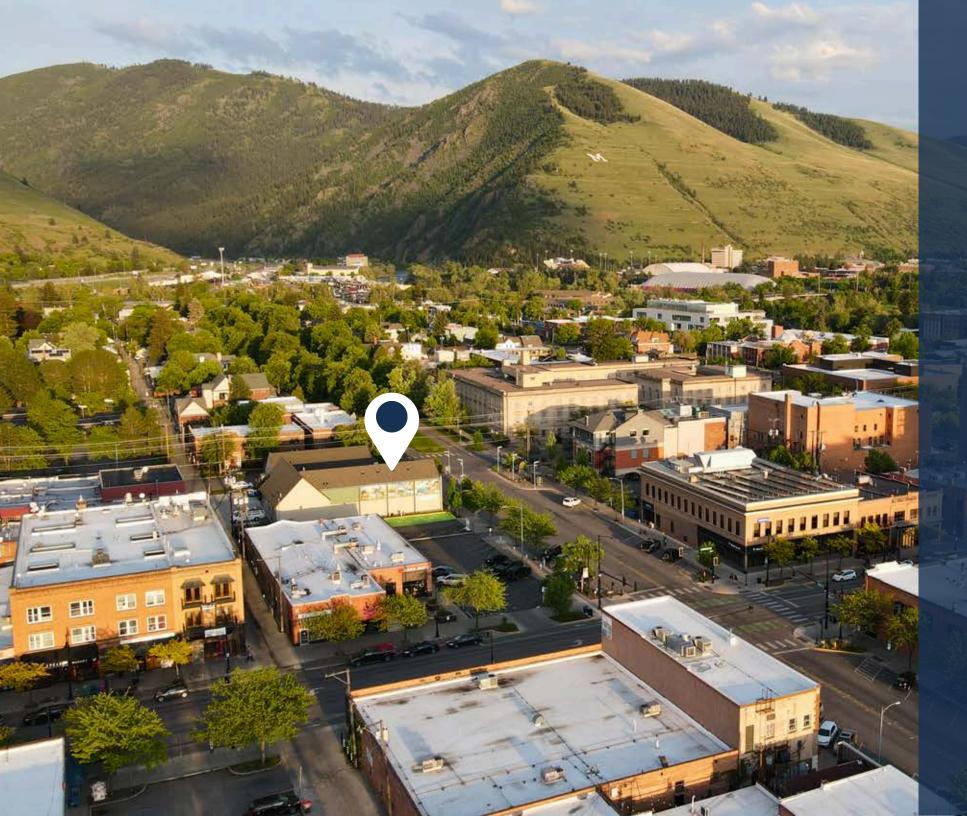
150 East Pine Street
Missoula, Montana 59802
±9,294 SF Building | 0.30 Acre Lot

Exclusively listed by:

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Opportunity Overview

SterlingCRE Advisors is pleased to present this rare opportunity to acquire a downtown Missoula office building with onsite parking located at 150 East Pine Street.

A mix of private offices, open / bull-pen office areas, large conference and training rooms are available for your team. The offices are light and bright with vaulted ceilings in several areas.

The property provides a combination of indoor and outdoor areas, including a private courtyard and outdoor balcony, which provides functional spaces for your team to be productive individually, as a team, or to host others.

Your business will benefit from strong foot traffic, excellent visibility, and immediate proximity to downtown Missoula's cultural and civic amenities. This property is within easy walking distance of all downtown restaurants, shops, hotels, and the University of Montana.

The site is zoned CBD-4 (Central Business District), one of Missoula's most flexible zoning designations, allowing a wide range of uses including office, residential, retail, and hospitality.

The seller (Adventure Cycling Association) may entertain a lease-back of a portion of the property.

This property is offered for sale by a member-based nonprofit corporation. In accordance with <u>Montana Code Annotated § 35-2-617</u>, the completion of any transaction involving the sale of substantially all corporate assets must follow internal governance protocols. This may include approvals by the board of directors and the organization's voting members. As such, any sale agreement will be subject to these approval requirements and related statutory conditions.

Address	150 East Pine Street Missoula, Montana 59802
Purchase Price	\$2,750,000
Property Type	Office; Retail
Total Acreage	Acreage: ±0.30 (±12,981 SF)
Building Size (per CAMA)	Above Grade: ±9,294 SF Below Grade: ±672 SF Total: ±9,966 SF

Opportunity Overview

Interactive Links

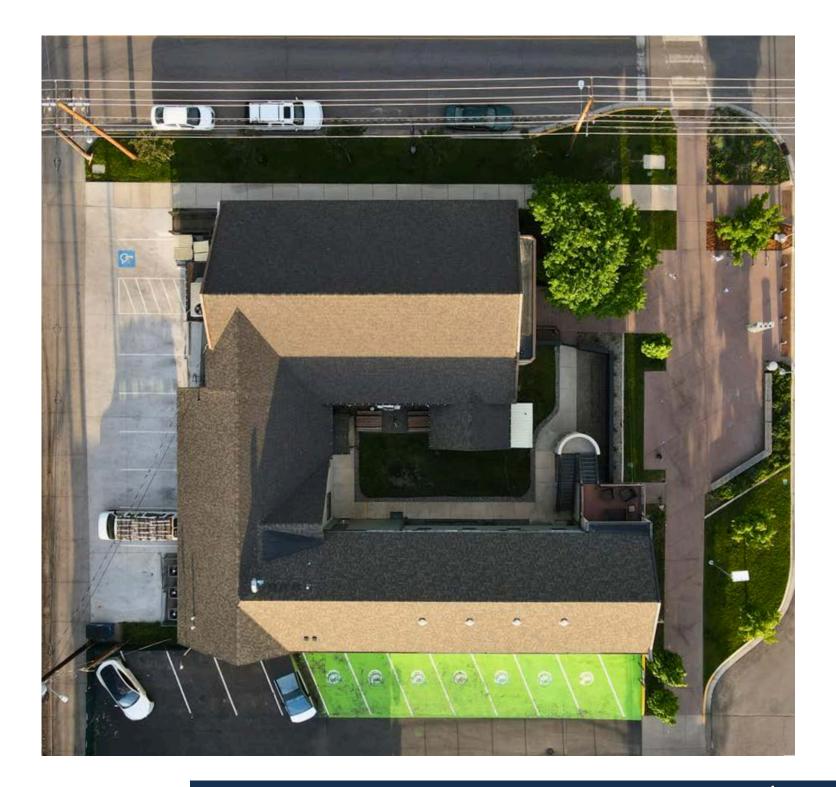








Note: If there are issues with video launch, you may need to update your PDF software or use the links above

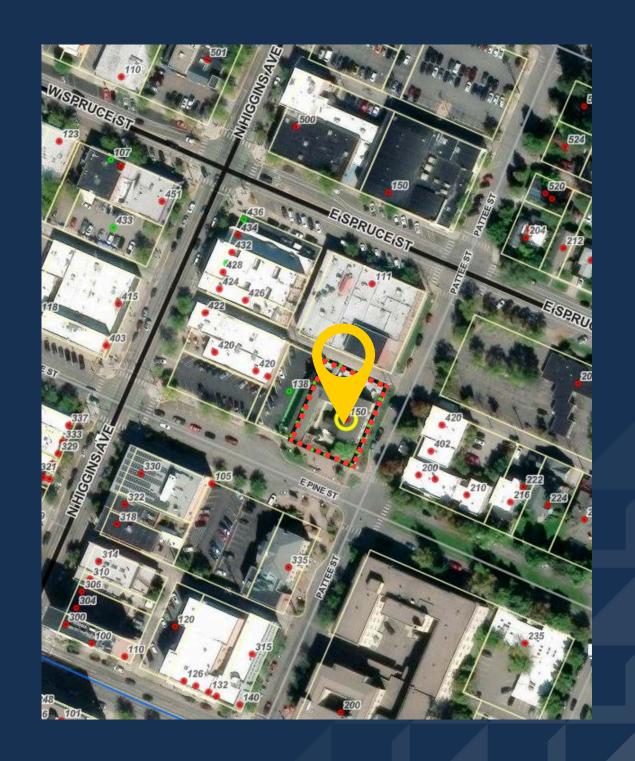


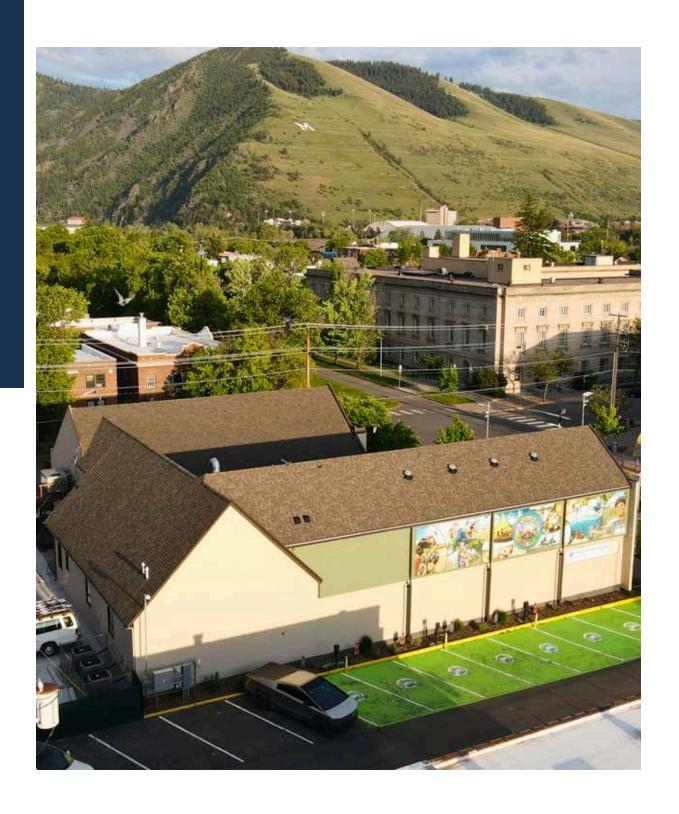
150 East Pine Street

\$2,750,000

Property Type	Office; Retail
Square Footage (per CAMA)	Above Grade: ±9,294 SF Below Grade: ±672 SF Total: ±9,966 SF
Total Acreage	0.30 acres
Services	Missoula City Water & Sewer; Broadband
Access	via East Pine Street
Zoning	CBD-4 (Central Business District 4)
Geocode	04-2200-22-2-39-04-0000
Property Taxes**	\$1,374.53 2024
Traffic Count	1,033 AADT 2024
Parking	7 Private Parking Spaces via Alley
Year Built	1940; Remodeled 2011

^{**}Taxes may increase significantly under new ownership







Located in the Heart of Downtown Missoula



Mix of private and open offices, outdoor balcony and private courtyard



Two large conference, training or gathering spaces



7 private parking spaces onsite

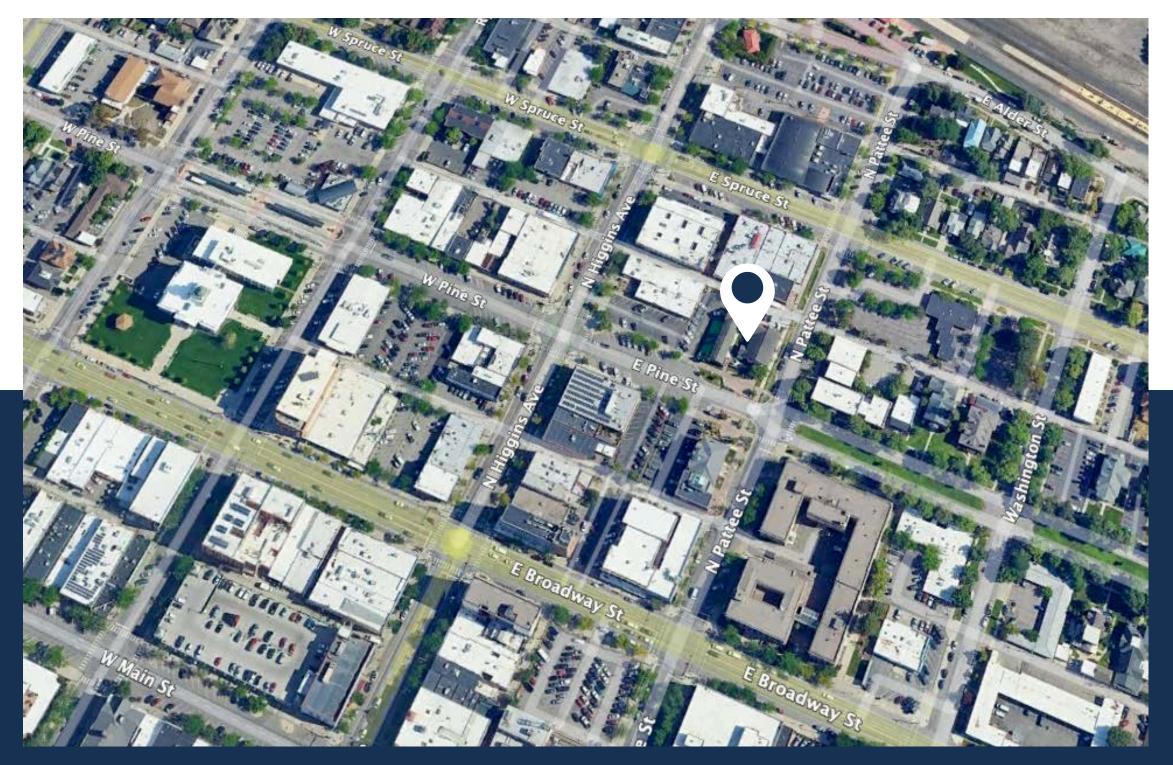


CBD-4 zoning permits a wide range of business types



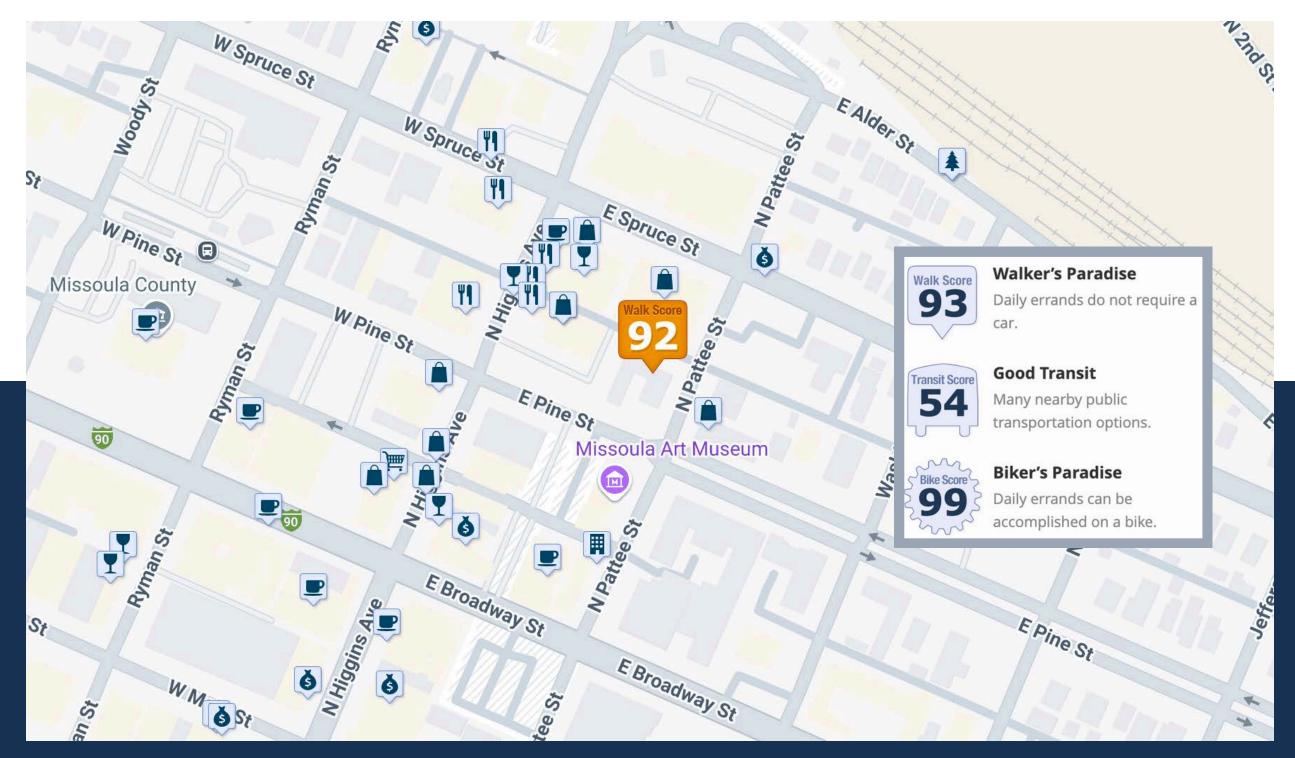


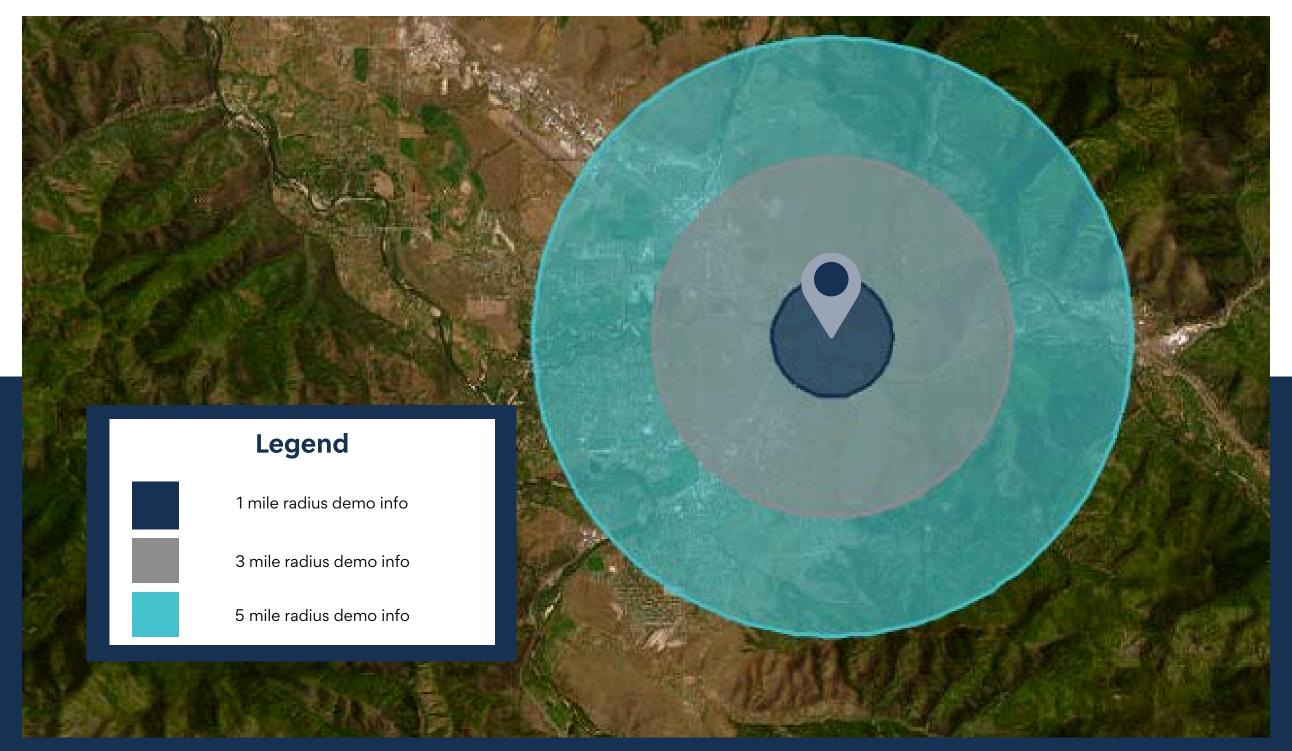
Regional Map



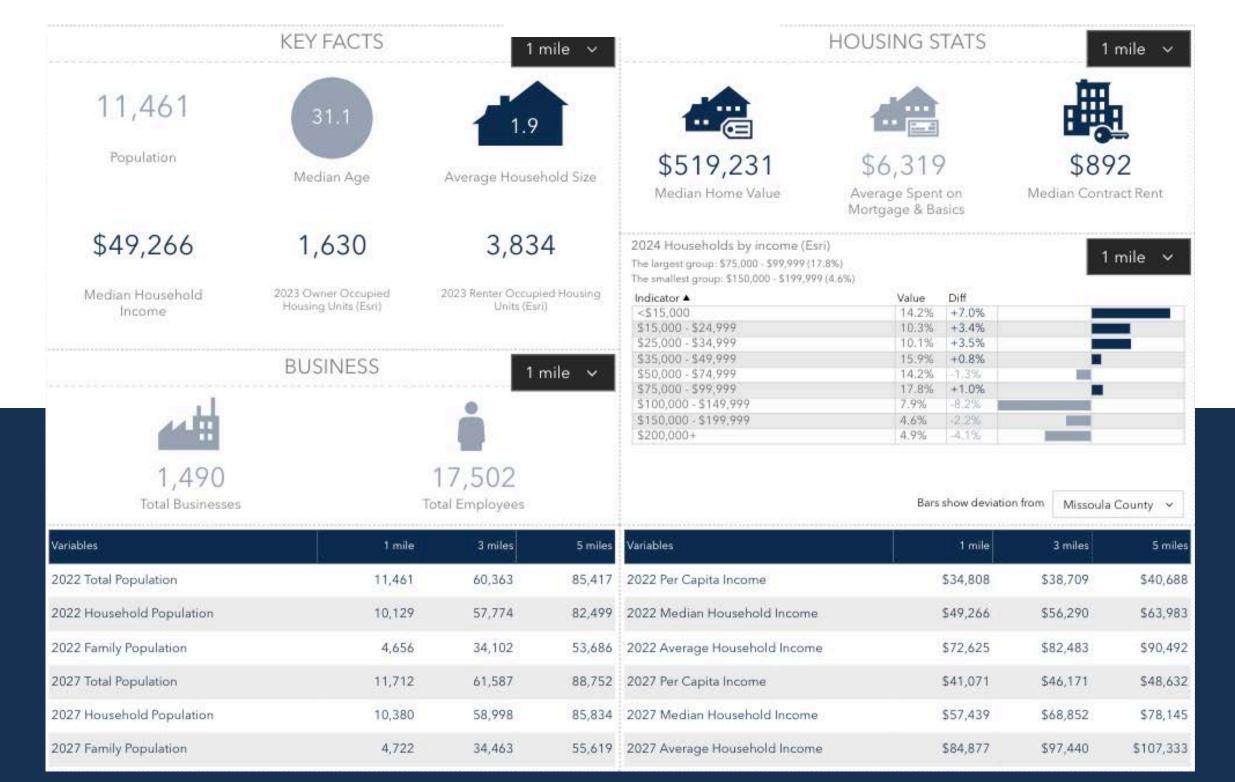


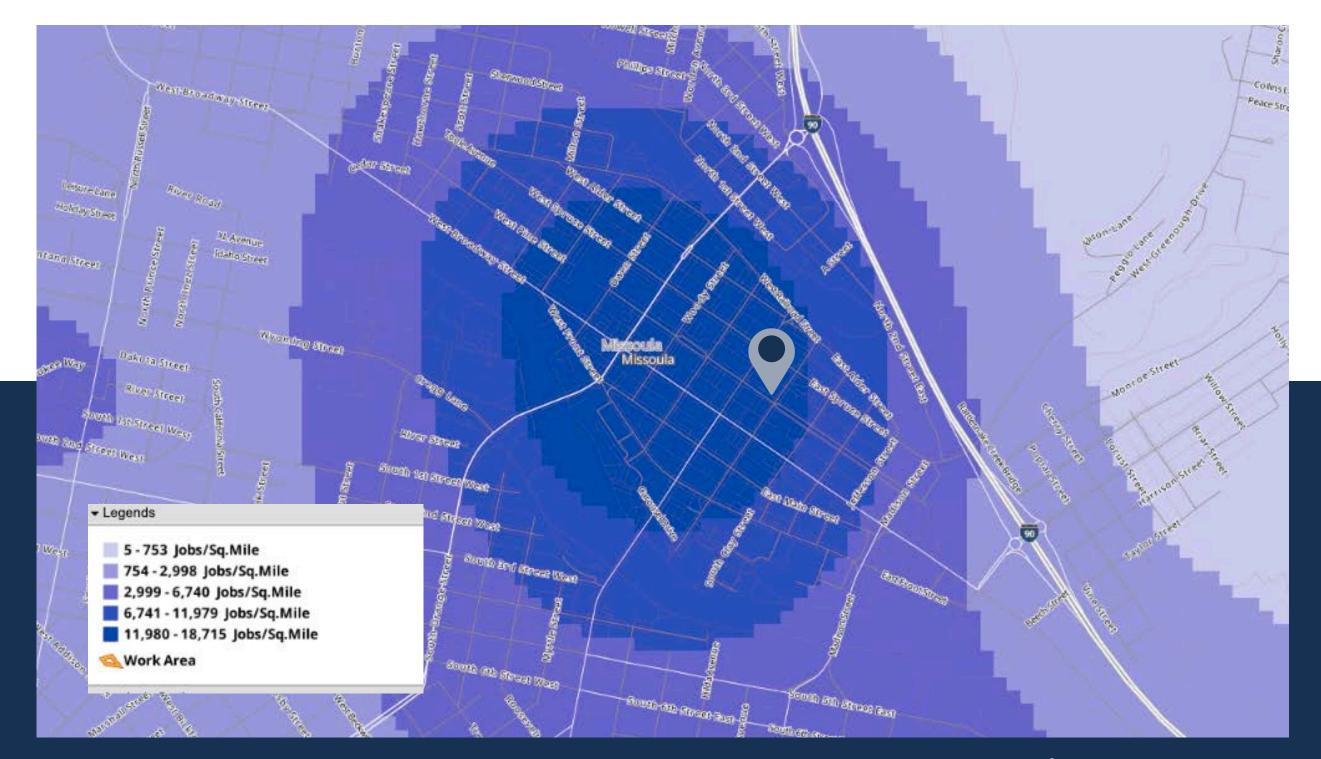
Retailer Map





Drive Time Map





Area Employment Heat Map

















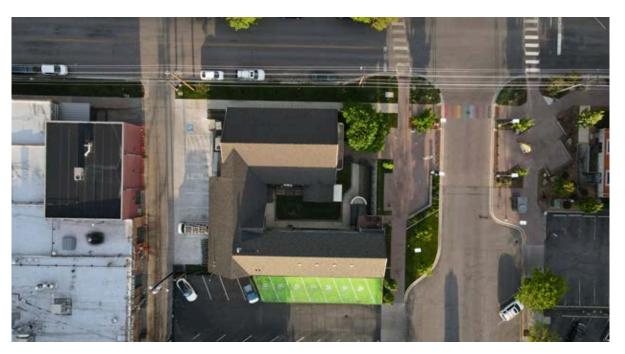


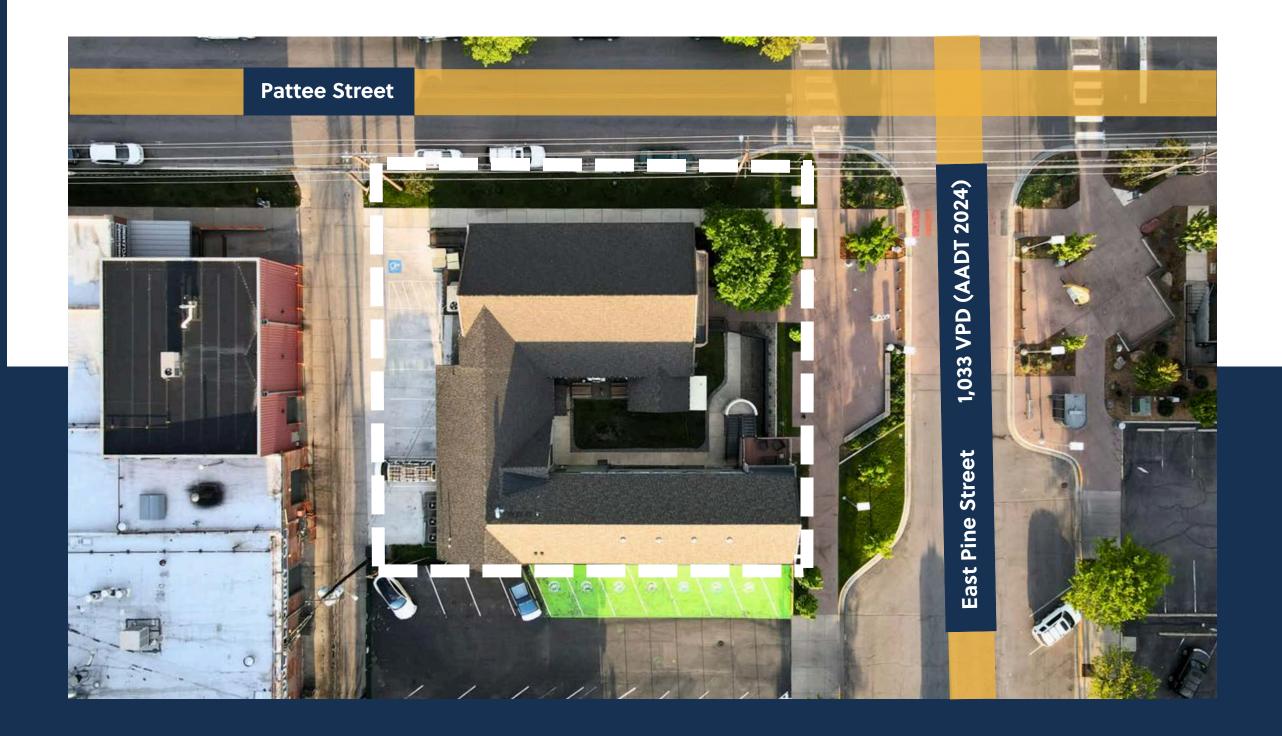








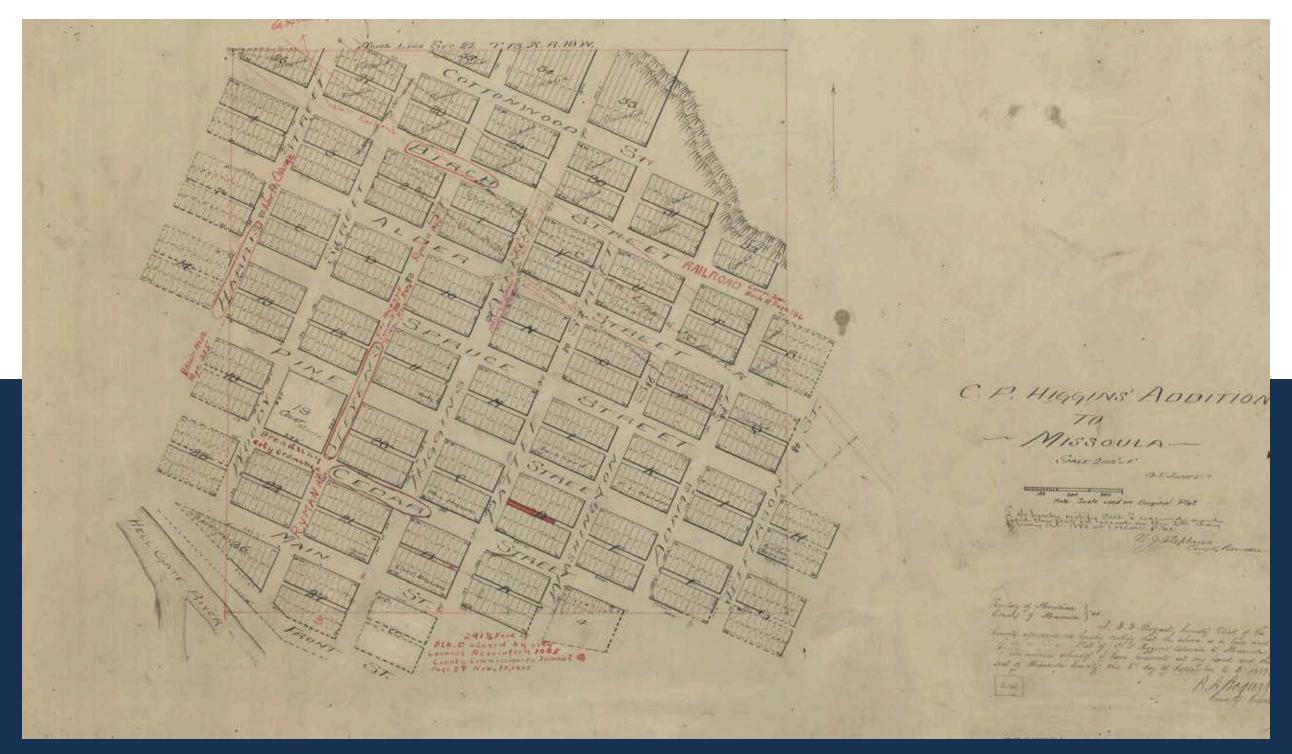




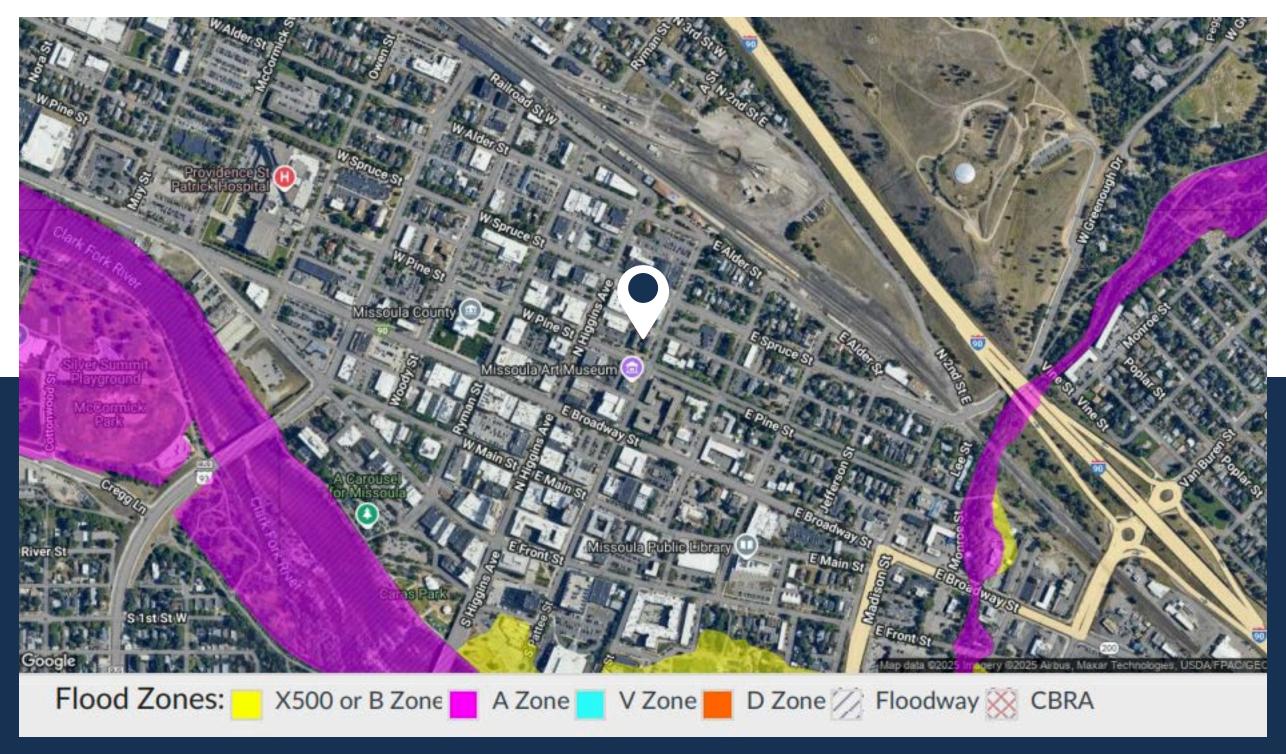




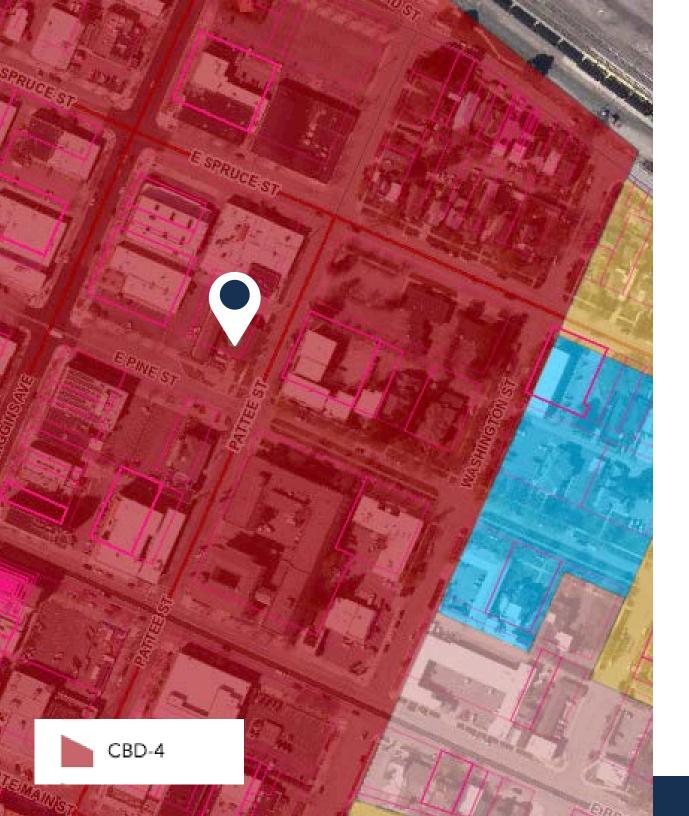
Upper Loft



Site Plans & Surveys







Zoning

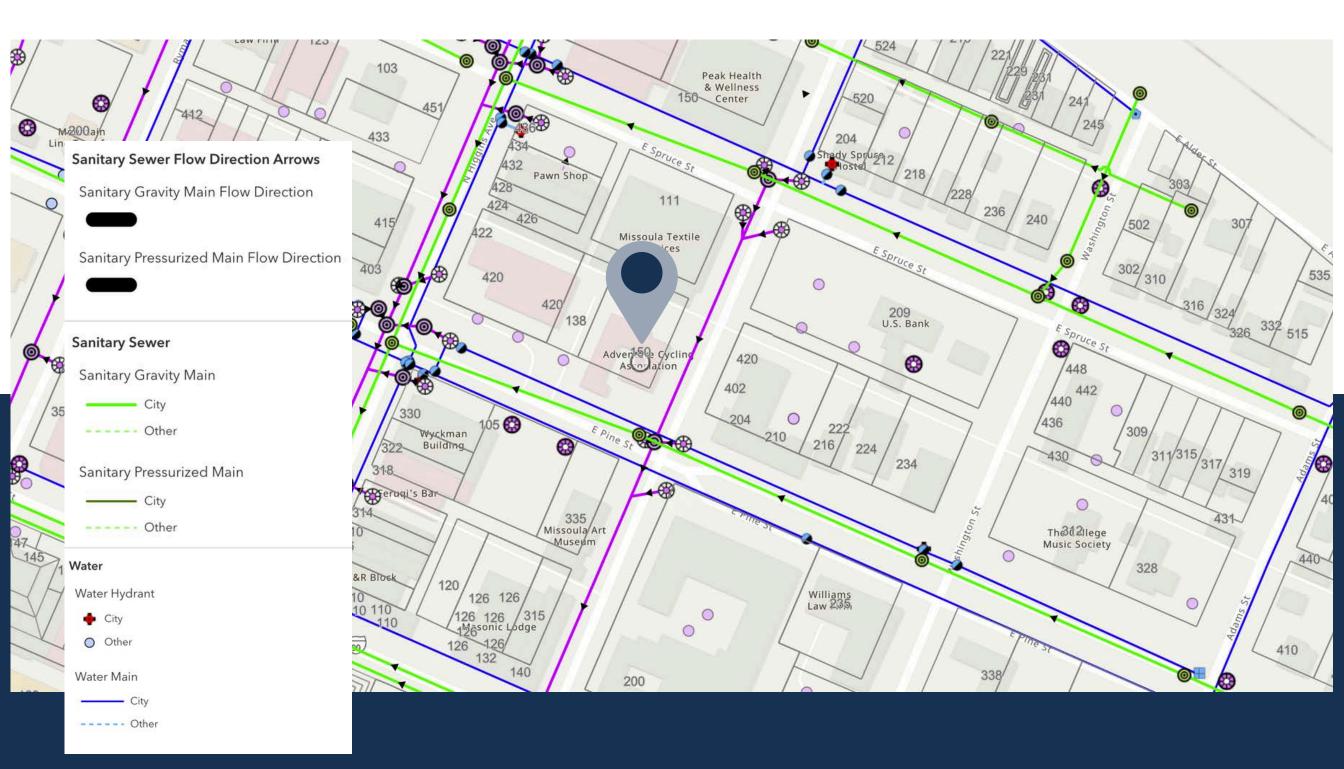
City of Missoula

CBD-4 (Central Business District)

<u>Link to Zoning Code</u>

Occupancy

Occupancy Code: Unknown (No Records on City of Missoula Website)





Missoula Air Service

Missoula International Airport offers direct flights to major cities on the west coast and midwest.

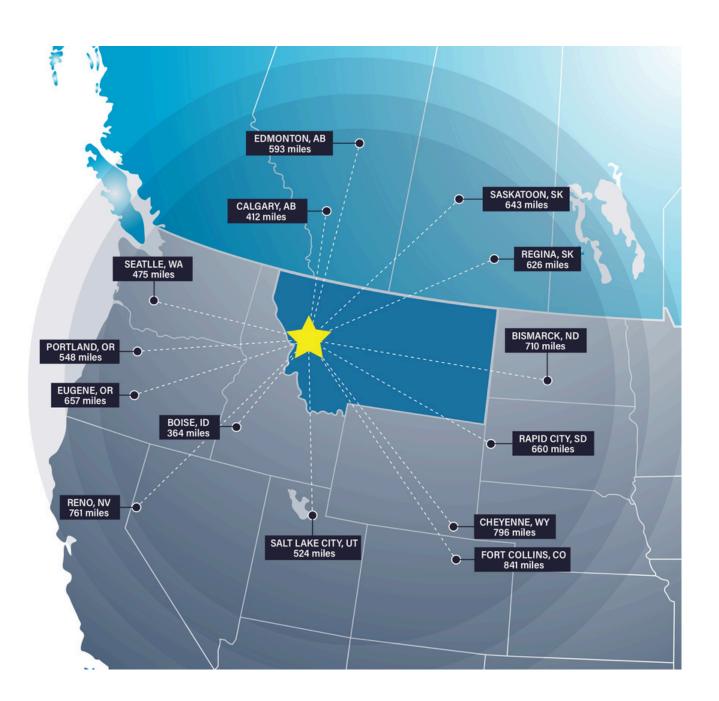


Missoula Access

Missoula offers strategic proximity to major cities in the Pacific Northwest, Midwest, and Canada.

Missoula is within a day's truck drive of cities across the Northwest, including major Canadian metros. Easy access to Interstate 90 and US Highway 93 means Montana's major cities including Billings, Bozeman, Butte, Helena, Great Falls, Kalispell and Missoula are within a half day's drive.

Access to rail and the Missoula International Airport round out the city's access to a multimodal transportation network.



Top Employers

University of Montana

3,000+ employees

Missoula County Public Schools

3,000+ employees

St. Patrick Hospital

1000+ employees

Montana Rail Link

1,000+ employees

Community Medical Center

1000+ employees

Missoula County

500+ employees

City of Missoula

500+ employees

Allegiance Benefits

500+ employees

Noteworthy









Pathlabs

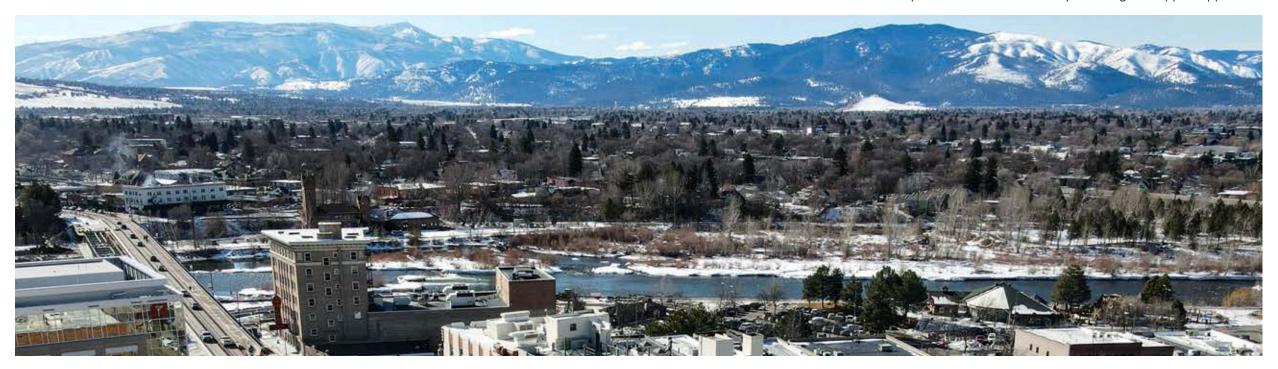


Cognizant





Source: Montana Department of Labor & Industry | Imi.mt.gov & Zippia | zippia.com





#2 Best Places to Live in the American West

Sunset Magazine

Top 10 Medium Cities for the Arts

2023 Southern Methodist University

University of Montana Top Tier R1 Designation

This designation, based on high research and innovation spending, held by only 3.7% of US Universities, attracts top-tier faculty and students

#9 Best Performing US City

The Milken Institute- Smaller Metros under 275,000 Residents

#4 Best Small Cities in America to Start a Business

Verizon Wireless

#10 Best Small Metros to Launch a Business

CNN Money

#6 Best Cities for Fishing

Rent.com

#1 City for Yoga

Apartment Guide

#1 Most Fun City for Young People

Smart Assets



12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

Median Age 34 Years Old

The median age in the US is 39

58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

Top 5 Occupations

Office & Admin Support, Food Service, Sales, Transportation

16 Minutes

Average Commute Time

15.6% Multimodal Commuters

Walk or bike to work

81 Hours Saved

81 hours saved in commute yearly over national average

14 Non-Stop Air Destinations

With a recently upgraded terminal at the Missoula International Airport

62 Miles

Of bike lanes with a Gold rating from the League of American Bicyclists

12 Routes

Provided by a bus network across the City of Missoula

11 EV Charge Stations

Available to the public across Missoula



Designated as a Tech Hub

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

Diversity Among Top Employers

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

High Labor Participation

Missoula consistently offers one of the highest labor force participation rates in the country.

Expanding Industries

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

Growing Number of Technology Companies

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula



Listing Team



MATT MELLOTT, CCIM | SIOR
Commercial Real Estate Advisor

Matt delivers results for his clients through superior market knowledge, data analysis and effective negotiating. His areas of expertise include property income and expense analysis, cash flow valuations and lease structuring for office and multifamily investments.



JOE TREDIK Leasing Specialist

Joe brings a personal understanding of the local market, its trends, and its unique opportunities to the Sterling Team. He leverages his accounting background and leasing experience to provide clients with detailed financial analysis and strategic insights that enable clients to make well informed leasing decisions.



SIERRA PIERCE
Transaction Coordinator

Sierra has a sharp eye for detail with a background in client service and project coordination. With experience in marketing, small business ownership, and healthcare administration, Sierra has spent her career managing logistics, building strong relationships, and ensuring no task falls through the cracks.

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Limiting ConditionsStudy outcomes are based on our analysis of the information available to us from our researchas of the date of report creation. As such, we assume the client has offered correct and reliable information. Further, we assume the client has informed us about any issues that would affect project feasibility. The study is based on current and expected trends of the economy and realestate market. However, economic conditions change, as do real estate markets. As such, weinsist that clients continuously track the economy and real estate market. We strongly encourage clients to revisit findings from the study continuously and to revisit key project assumptions periodically to ensure they are still justified. Given the changing marketconditions and potential for shifting consumer preferences, projected and actual results willlikely differ. Market conditions and projections frequently are different than expected. We donot express any form of assurance on the achievability of any pricing or absorption estimates of reasonableness of the underlying assumptions. The study assumes "normal" real estatemarket conditions and not conditions of an "up" or "down" market. Economic, employment, population & household growth and consumer confidence are assumed to occur more or lessin accordance with current expectations. There are no assurances about the ability to secureneeded project entitlements; in the cost of development or construction; in tax laws that favoror disfavor real estate markets; or in the availability and/or cost of capital and mortgagefinancing for real estate developers, owners and buyers. If any major change in marketconditions occurs, this study analysis should be updated, with the conclusions and recommendations summarized herein reviewed and reevaluated. We have no responsibility toupdate our analysis for events and circumstances occurring after the date of our report. Clients are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this development.

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