

### **EXECUTIVE** SUMMARY

6000 Woodman Avenue **VAN NUYS, CA 91401** 

### VALUE-ADD MIXED-USE RETAIL & OFFICE OPPORTUNITY

100% LEASED - SIGNALIZED INTERSECTION - HIGH VISIBILITY

Matthew Luchs and Jacob De La Hoya are proud to exclusively offer for sale 6000 Woodman Avenue, a distinguished mixed-use retail property with minimal second-floor office space, situated in the bustling neighborhood of Van Nuys, CA.

The property is 7,973 SF and is set on a 10,827 SF lot, showcasing a diverse tenant mix that includes a medical clinic, comedy club, catering business, a smoke lounge with patio, and a professional office.

Originally constructed in 1954, 6000 Woodman Ave is meticulously maintained and features significant recent capital and tenant improvements, ensuring a property of enduring quality and appeal. 100% occupied, the asset provides a stable and reliable income stream, highlighted by its varied tenant base, which contributes to its consistent cash flow and future growth potential.

Located in the heart of Van Nuys, the property benefits from high visibility and excellent accessibility. The site enjoys prominent positioning at the signalized intersection of Woodman Avenue and Oxnard Street, where it attracts substantial traffic with approximately 22,000 vehicles per day.

This prime location enhances its appeal, surrounded by a diverse range of local amenities and businesses, and directly adjacent to the metro Orange Line busway.

6000 Woodman Avenue represents an exceptional investment opportunity in one of the San Fernando Valley's most dynamic and rapidly evolving markets. Its strategic location, combined with its stable tenant mix and strong market fundamentals, makes it an ideal acquisition for investors seeking a high-quality asset with robust income potential and significant future upside.

#### LISTING TEAM



### **MATTHEW LUCHS**

Senior Executive Director 310.469.9398  $matthew@zacutogroup.com \quad jacob@zacutogroup.com$ BRE #01948233

#### **JACOB DE LA HOYA**

Director 213.509.8899 BRE #02234676





### **SALE** DETAILS

6000 Woodman Avenue **VAN NUYS, CA 91401** 

PRICE: \$3,600,000

**BUILDING SF** 7,973 SF

**LOT SIZE** 10,827 SF

PRICE/SF (BUILDING): \$452/SF

PRICE/SF (LAND): \$333/SF

**CURRENT CAP:** 6.55%

PRO-FORMA CAP: 7.84%

YEAR BUILT: 1954

**ZONING:** LAC1.5

APN: 2230-028-017

TRAFFIC COUNTS: 22,000 VPD

Woodman Ave **CROSS STREETS:** & Oxnard Ave

OCCUPANCY: 100%

25 spaces
\*Parking is leased from Metro &
land is not part of the sale **PARKING SPACES:** 

**PARKING RATIO:** 3.14 per 1,000

**OPPORTUNITY ZONE:** 

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### **INVESTMENT** HIGHLIGHTS

# PRIME MIXED-USE OPPORTUNITY IN VAN NUYS

### • STRATEGIC LOCATION

Nestled at the prominent intersection of Woodman Avenue and Oxnard Street, this property benefits from high visibility and significant traffic, with approximately 22,000 vehicles passing daily. This prime location ensures excellent exposure and accessibility for a variety of businesses.

### • VERSATILE PROPERTY LAYOUT

Spanning 7,973 square feet, the property's mixed-use layout allows for flexibility in accommodating various business needs. The combination of retail and minimal office space provides opportunities for both owner-users and investors to capitalize on a diverse tenant base.



### • STABLE INCOME STREAM

With current and pro forma CAP rates of 6.17% and 7.73% respectively, the property offers a reliable cash flow and the potential for increased returns through strategic property management and leasing enhancements.

#### • PARKING:

The property benefits from 25 parking spaces, a ratio of 3.14 per 1,000 (parking is leased from Metro and the land is not part of the sale).





### **INVESTMENT** HIGHLIGHTS

# EXCEPTIONAL ACCESSIBILITY AND CONNECTIVITY

### • PROXIMITY TO MAJOR FREEWAYS

The property enjoys convenient access to key freeways including the 101, 405, and 170 (Hollywood Freeway), facilitating seamless connectivity for tenants and consumers.

### • SIGNIFICANT TRAFFIC COUNTS

Positioned at a high-traffic intersection, the property benefits from daily vehicle counts of 22K, contributing to its high visibility and attracting substantial foot traffic. This prominent location is advantageous for retail and service-oriented businesses seeking maximum exposure.

### PROXIMITY TO MAJOR RETAIL WITH ROBUST MARKET DYNAMICS

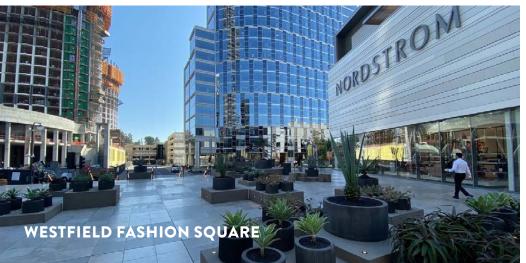
### • NEARBY RETAIL CENTERS

The property is situated near major retail centers and commercial corridors, enhancing its appeal to tenants and consumers. The surrounding area features a diverse array of shopping, dining, and entertainment options, contributing to a vibrant business environment. The property's central location within the San Fernando Valley adds to its strategic value.

### • THRIVING VAN NUYS MARKET

The Van Nuys neighborhood is experiencing strong demand for commercial properties, driven by ongoing development and a robust local economy. This trend is expected to continue, offering significant appreciation potential for property values.









### **INVESTMENT** HIGHLIGHTS

# DEMOGRAPHICS AND GROWTH POTENTIAL

### • STRONG DEMOGRAPHICS

The surrounding area boasts a dense population with robust household incomes, providing a solid customer base for retail tenants. The high population density and strong consumer spending power enhance the property's investment appeal.

### • GROWING DEVELOPMENT

The Van Nuys area continues to experience significant growth and redevelopment, including new residential, commercial, and entertainment projects. This ongoing development further enhances the property's value and appeal to potential tenants.











# Location Overview:

6000 Woodman Avenue is strategically positioned in the vibrant heart of Van Nuys, CA, an area renowned for its dynamic commercial activity and significant growth potential. This prime location benefits from its prominent spot at the signalized intersection of Woodman Avenue and Oxnard Street, where it experiences a notable daily traffic count of approximately 22,000 vehicles. Such high visibility ensures excellent exposure for tenants and enhances the property's appeal to potential investors.

The property enjoys superb connectivity, with convenient access to major thoroughfares including the 405 (San Diego Freeway) and the 101 (Hollywood Freeway). This accessibility facilitates efficient travel across the greater Los Angeles area, benefiting both tenants and their clientele. Additionally, the property is situated adjacent to the Metro Orange Line busway, providing seamless public transportation options that further enhance its attractiveness to businesses that prioritize transit accessibility for their customers.

The surrounding neighborhood offers a rich mix of amenities, including retail shops, dining options, and professional services, contributing to a steady flow of foot traffic and bolstering the property's appeal to a diverse range of businesses. Van Nuys itself is a burgeoning area marked by ongoing residential, commercial, and infrastructure development, creating a robust environment for future growth and value appreciation.



### **Vehicles Per Day**

6000 Woodman 22K

Oxnard Street 21**K** 

## Connectivity







# Demographics

→ 1 mile, 3 mile, & 5 mile radius

**ETHNICITY** 

• Hispanic or Latino: 60%

American: 5%

• Other: 5%

### 1 Mile Radius

**POPULATION:** 55,000 residents

HOUSEHOLDS: 20,000

MEDIAN HOUSEHOLD INCOME: \$65,000

#### AGE DISTRIBUTION

- 0-14 years: 20% • 15-24 years: 15%
  - White: 20% Asian: 10%
- 25-44 years: 35% • 45-64 years: 20% • Black or African
- 65+ years: 10%
- **EDUCATION LEVEL**
- High School Graduate or Equivalent: 40%
- Bachelors Degree or Higher: 20%

6000 Woodman 22K **VPD** 

Data from COSTAR 9/2024

### 3 Mile Radius

**POPULATION:** 200,000 residents

**HOUSEHOLDS**: 65,000

MEDIAN HOUSEHOLD INCOME: \$75,000

#### AGE DISTRIBUTION **ETHNICITY**

- 0-14 years: 22%
- 15-24 years: 17%
- Asian: 12% • 25-44 years: 32% • 45-64 years: 20% • Black or African
- 65+ years: 9%

#### • Other: 3% **EDUCATION LEVEL**

• High School Graduate or Equivalent: 35%

• Hispanic or Latino: 55%

White: 25%

American: 5%

• Bachelors Degree or Higher: 25%

### 5 Mile Radius

**POPULATION:** 500,000 residents

**HOUSEHOLDS**: 150,000

MEDIAN HOUSEHOLD INCOME: \$85,000

ETHNICITY

• White: 30%

Asian: 10%

• Hispanic or Latino: 50%

Black or African

American: 5%

#### AGE DISTRIBUTION

- 0-14 years: 23%
- 15-24 years: 18% • 25-44 years: 30%
- 45-64 years: 20% •
- 65+ years: 9%

#### • Other: 5% **EDUCATION LEVEL**

- High School Graduate or Equivalent: 30%
- Bachelors Degree or Higher: 30%



# Van Nuys New Developments Selected properties that are transforming the Van Nuys landscape



## 14755 Burbank Blvd

48 residential units with gym & rustic courtyards.



# 7054 Van Nuys Blvd

Under Construction: 6-story 332 residential unit, mixed use.



## 14540 Erwin St

48 residential units



# 6600 Van Nuys Blvd

141 Unit, mixed use building.



## 14541 Gilmore St

31 luxury residential units



## 7111 Sepulveda Blvd

Proposed: 180 residential unit, mixed use + ground floor retail.



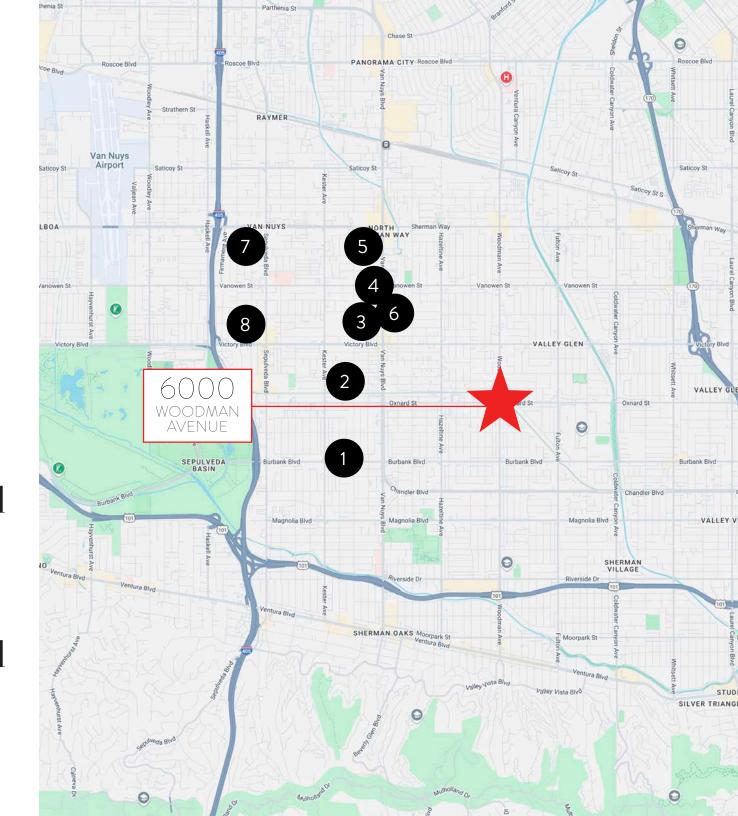
## 6569 Van Nuys Blvd

Under Construction: 5-story
174 residential unit + ground retail.

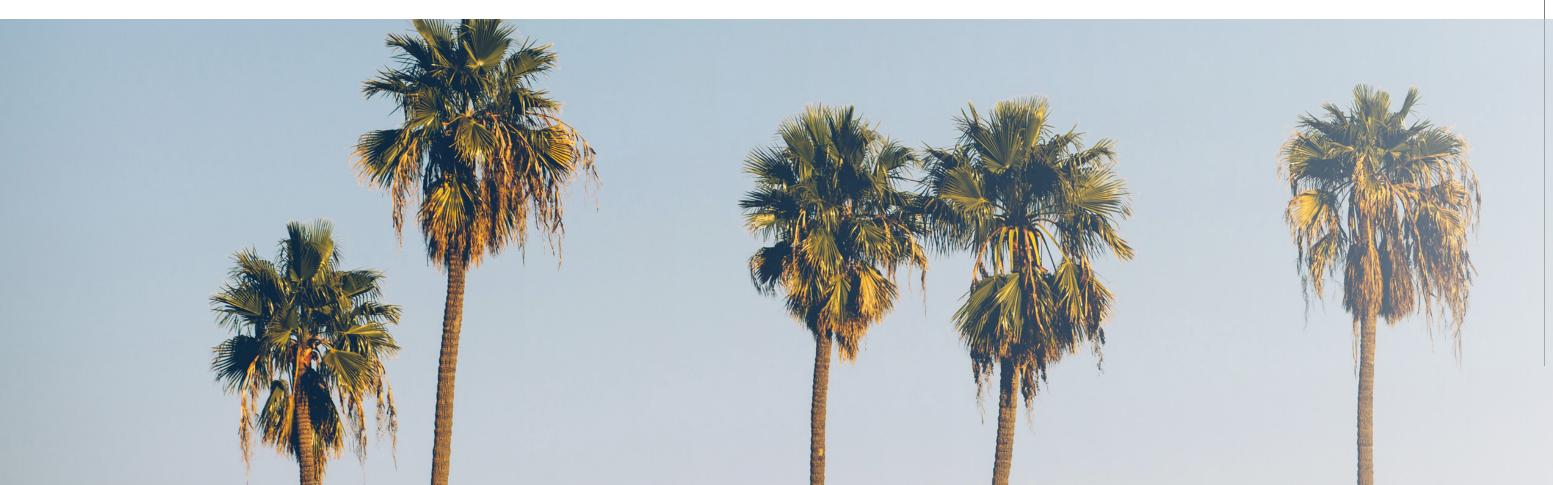


# 6500 Sepulveda Blvd

160 residential units + with gym, courtyard, and rear yard.



RENT ROLL												
<u>Unit</u>	<u>Tenant</u>	<u>SF</u>	Floor	<u>%</u>	Lease Exp	<u>Options</u>	<u>Rent</u>	Rent/SF	Lease Type	PF Rent	PF Rent/SF	PF Lease Type
201 A	Gold Coast Roofing	862	2	10.82%	7/31/25	one (1) year option at FMV	\$3,150.00	\$3.65	MG	\$3,150.00	\$3.65	MG
6006 Woodman Ave	G&R Imports Co.	950	1	11.92%	11/30/24	None	\$3,300.00	\$3.47	MG	\$3,325.00	\$3.50	NNN
Patio Leased to 6006	G&R Imports Co.	Patio	1	Patio	7/31/25	one (2) year option at FMV	\$2,000.00	-	MG	\$2,000.00	-	NNN
13651 Oxnard Street	Healthy Future Medical Clinic	1,066	1	13.38%	12/31/24	None	\$4,630.00	\$4.34	MG	\$4,630.00	\$4.34	MG
13653 Oxnard Street	Flash Back LLC	1,090	1	13.68%	10/31/27	None	\$2,575.00	\$2.36	MG	\$2,725.00	\$2.50	NNN
6002 Woodman Ave	Della Cusina, LLC	4,002	1	50.21%	6/30/27	one (5) year option at FMV	\$12,463.00	\$3.11	MG	\$11,005.50	\$2.75	NNN
		7,970					\$28,118.00	\$3.53		\$26,835.50	\$3.37	



OPERATING DATA		CURRENT		PRO-FORMA
Monthly Rent:		\$28,118		\$26,836
Annual Rent:		\$337,416		\$322,026
Scheduled Lease Income:		\$337,416		\$322,026
NNN Charges:		\$0		\$64,339
Effective Gross Income:		\$337,416		\$386,365
Vacancy:	5%	\$16,871	5%	\$19,318
Expenses:		\$84,870		\$84,870
Additional Income:		\$0		\$0
Net Operating Income:		\$235,675		\$282,177

PERATING EXPENSES	EXPENSES	EXPENSES/SF
Property Taxes @ 1.20%	\$43,200	\$5.42/SF
nsurance	\$7,000	\$0.88/SF
Gardening/ Common Area Cleaning	\$10,000	\$1.25/SF
rash Service	\$6,000	\$0.75/SF
Repair and Maintanance	\$5,000	\$0.63/SF
ire Alarm	\$900	\$0.11/SF
Netro Parking Payment	\$10,370	\$1.30/SF
Jtilities	\$2,400	\$0.30/SF
% of PF Gross Rent	26.4 <mark>%</mark>	
otal Expenses	\$84,870	\$10.64
xpenses/SF/Month		\$0.89





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Senior Executive Director 310.469.9398

matthew@zacutogroup.com BRE #01948233

#### **JACOB DE LA HOYA**

Director 213.509.8899 jacob@zacutogroup.com

BRE #02234676

**ZACUTOGROUP.COM** | 310-469-9300





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