

660 Route 35 & 16 Gillville Ln

Middletown Township, NJ

KW



660 Route 35

#### **OFFERING**

Price \$1,925,000

Building SF 6,696

PSF \$287

NOI \$125,256

RSF \$19.88

Cap Rate 6.5%

Land SF 33,508 SF .77 AC

Zoning B-3 (Business Zone)

16 Gillville Lane

Price \$575,000

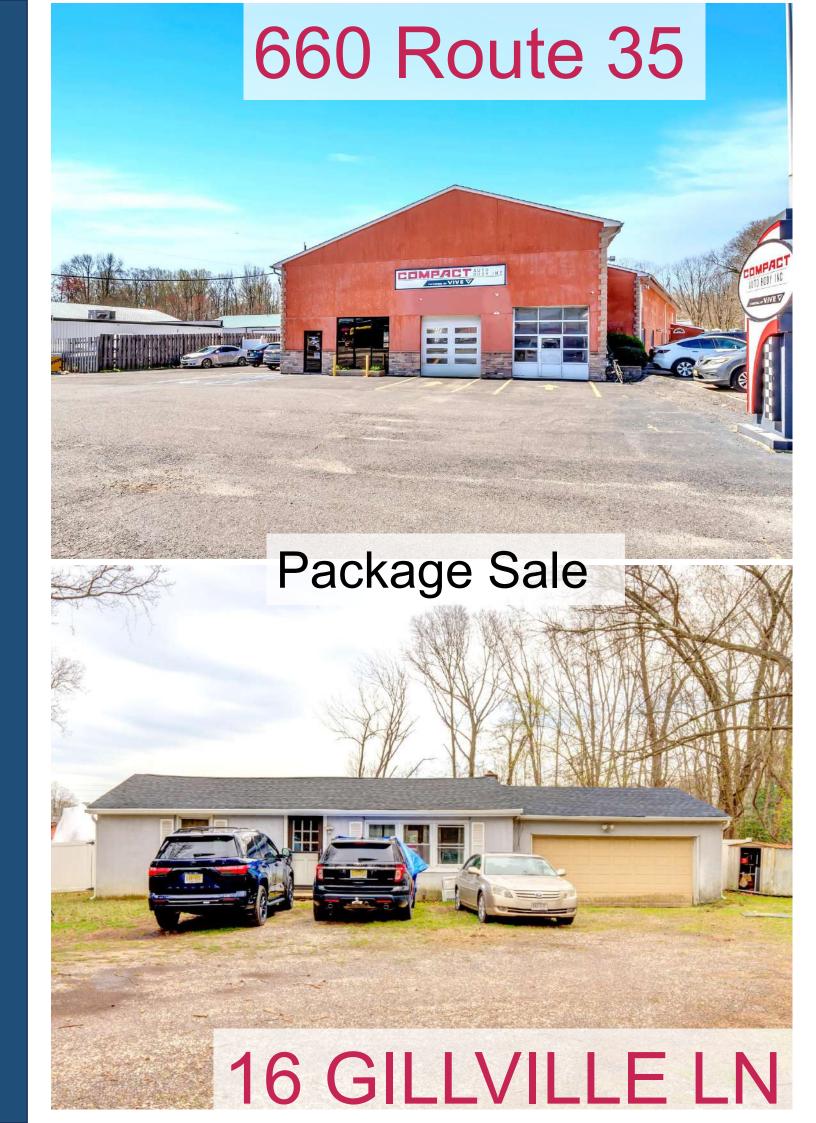
Land SF 24,115 SF .57 AC

Building SF 936 SF

Year Built 1954

Zoning R-22

Package Price \$2,500,000



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660 Route 35 & 16 Gillville Lane presents a unique investment package opportunity to own an expansive commercial building with a long term lease located along Route 35 AND a detached residential property that can be utilized by an owner/user or for future investment. Compact Auto Body has over 7 years remaining on their initial lease term with (2) 5 year options to renew. Compact Auto is a part of Vive Collision, which has over 55 locations throughout the northeast. The property is positioned on Route 35 with over 40,000 Vehicles Per Day exposure and among many national tenants.





## TENANT PROFILE

#### Locations

660 Route 35, Middletown Township, NJ

279 Main Street, Suite 101, Matawan, NJ

#### Services

- Free Estimates
- Insurance Claims From Start to Finish
- On-site Rental Vehicles
- Towing Arrangements
- Lifetime Warranty

#### **Expertise**

- Factory Certified
- I-CAR Gold Class
- Aluminum & Complex Composites
- Advanced Driver Assistance Systems (ADAS)
- Electric Vehicles (EVs)
- Refinishing
- Equipment



Compact Auto Body in Middletown has been serving customers throughout Monmouth County since 1978.

They are part of Vive Collission, which expanded to 55 locations across the Northeast, encompassing states like New York, New Jersey, Maine, Rhode Island, Connecticut, Massachusetts, Pennsylvania, New Hampshire, and Vermont.

They recently acquired three new locations as part of their growth strategy in 2025. The new acquisitions include VIVE Collision of Duncansville, PA, formerly Professionals Auto Body, and VIVE Collision of Worcester, MA, formerly Carsmetics of Worcester.





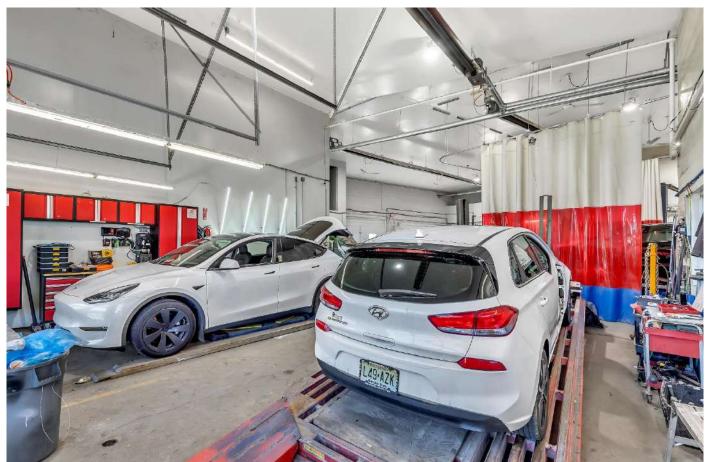














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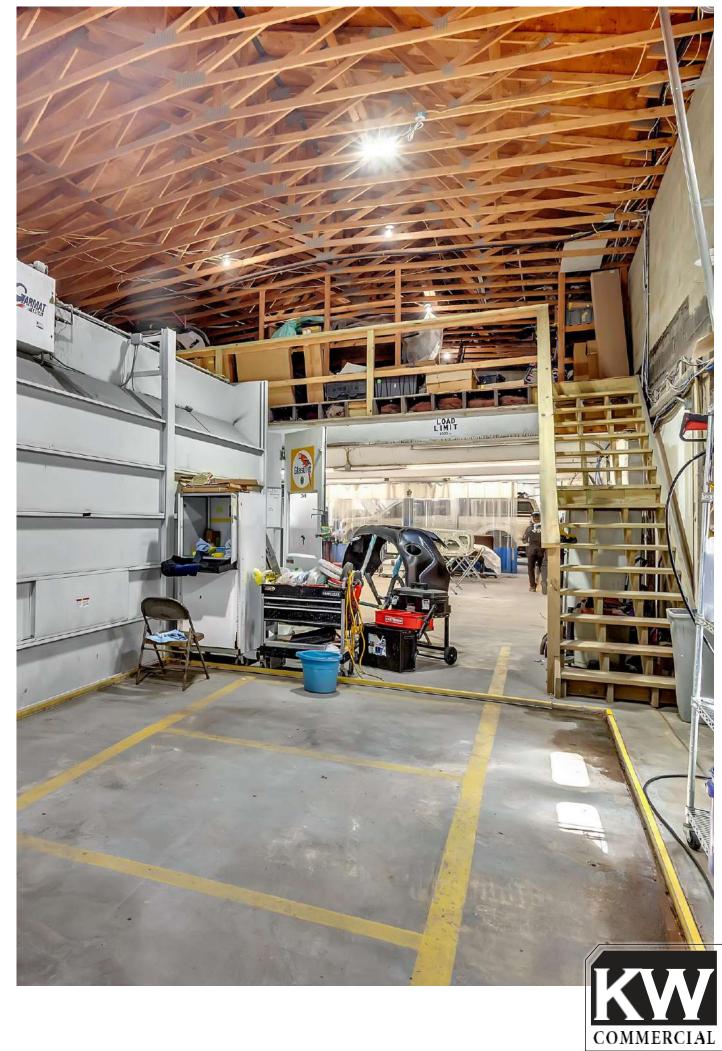




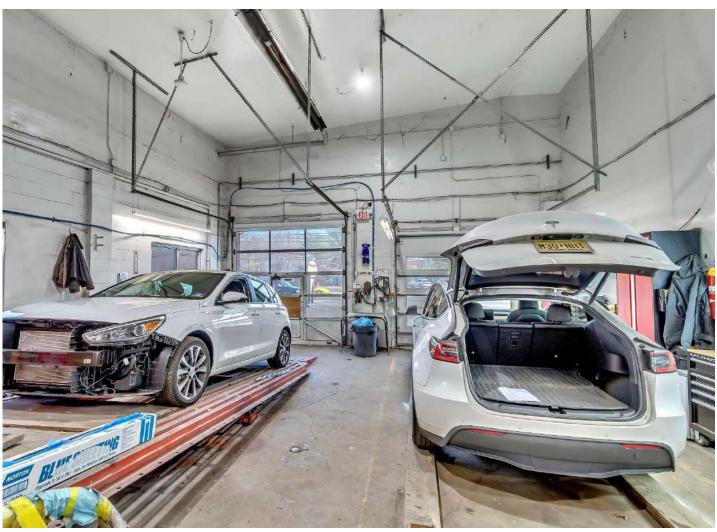


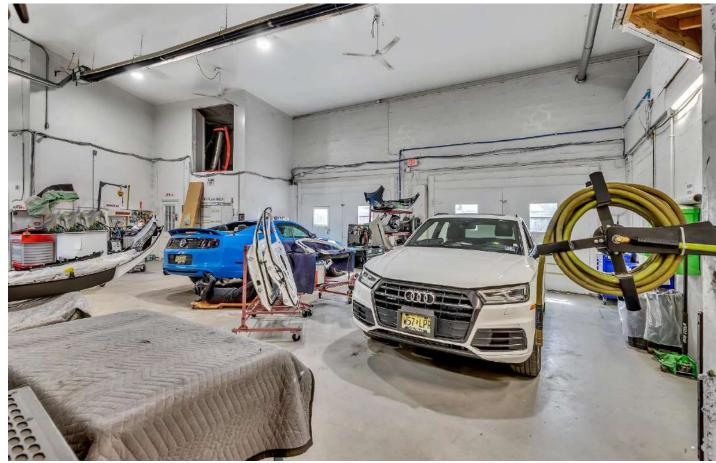


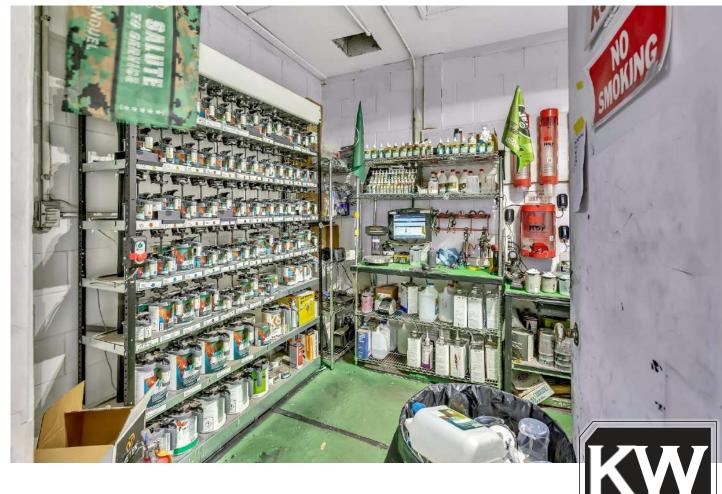












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#### LOCATION





### LOCATION

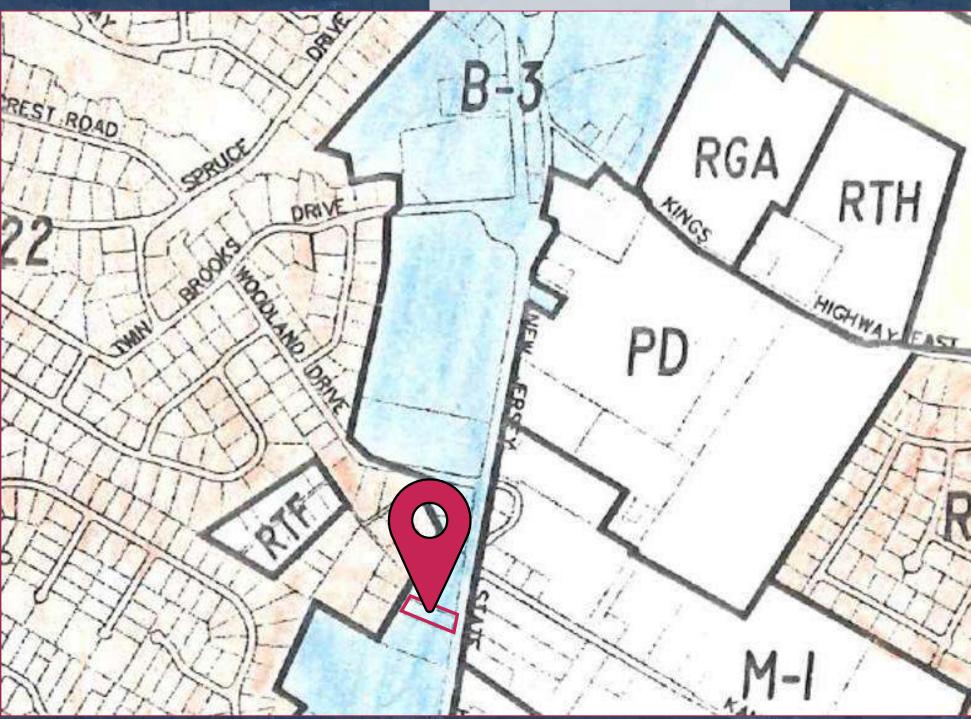


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#### Demographics



### B3 Zone



B3 - Business Zone

660 Route 35

B-1 Business Zone

B-1A Business Zone

B-2 Business Zone

B-3 Business Zone

BP Business/Park Zone

FL Federal Land Zone

FH Areas of Special Flood Hazard

M-1 Light Industrial Zone

MC Marine Commercial Zone

OR Office Research Zone

OR-1 Office Research Zone

OR-2 Office Research Zone

OR-3 Office Research Zone

PD Planned Development Zone

PRH Public Recreation and Housing

R-1 Planned Adult Community

R-2 Planned Adult Community

R-3 Active Adult Community

R-5 Single Family Residence Zone High Density

R-7 Single Family Residence Zone High Density

R-10 Single Family Residence Zone Medium Density

R-15 Single Family Residence Zone Medium Density

R-22 Single Family Residence Zone Medium Density

R-22A Single Family Residence Zone

R-30 Single Family Residence Zone Medium Density

R-45 Single Family Residence Zone Low Density

R-45A Single Family Residence Zone Medium/Low Density

R-90 Single Family Residence Zone Low Density

R-110 Rural Estate Residence Zone

R-130 Rural Estate Residence Zone

R-220 Rural Estate Residence Zone

R-O Residence and Office Zone

RGA Multi Family Garden Apartments-Residential Zone

RGA-1 Multi Family Garden Apartments- Residential Zone

RGA-2 Multi Family Garden Apartments- Residential Zone

RGA-3 Multi Family Garden Apartments- Residential Zone

RGA-4 Multi Family Garden Apartments- Residential Zone

RHA Multi Family Mid-Rise Apartment Residential Zone

RHA-1 Senior Mid-Rise Apartment Residential Zone

RMF-1 Residential Multi Family Zone

RMF-2 Residential Multi Family Zone

RMF-3 Residential Multi Family Zone

RMF-4 Residential Multi Family Zone

RMF-5 Residential Multi Family Zone

RR Rural Residential Zone Single Family

RTF Two Family Residence Zone

RTH Multi Family Townhouses Residential Zone

RTH-1 Multi Family Townhouses Residential Zone

RTH-2 Multi Family Townhouses Residential Zone

RTH-3 Multi Family Townhouses Residential Zone

RTH-4 Multi Family Townhouses Residential Zone

RTH-4 Multi Family Townhouses Residential Zone

RTH-5 Multi Family Townhouses Residential Zone

RTH-6 Multi Family Townhouses Residential Zone

RTH-7 Multi Family Townhouses Residential Zone

RTH-8 Multi Family Townhouses Residential Zone RTH-9 Multi Family Townhouses Residential Zone

### B3 Zone

Permitted Uses		
1. Animal kennels and boarding	18. Computer programming and consulting	35. Optometrist and optometry
2. Commercial woodland	19. Contractor office	36. Planning service
3. Cropland	20. Credit reporting and service	37. Professional consultant
4. Fisheries	21. Data processing service	38. Real state agency
5. Livestock, pasture and rangeland	22. Dentist	39. Security/commodity broker
6. Nursery	23. Driving school	40. Surveying service
7. Orchard and vineyard	24. Employment service	41. Travel agent
8. Accounting	25. Engineering service	42. Tutoring service
9. Advertising service	26. Family counseling	43. Veterinarian office
10. Animal hospital	27. Financial service	44. Appliance repair and service
11. Architectural service	28. Government office and facility	45. Automobile detailing
12. Artist/art studio	29. Insurance agency	46. Automobile repair
13. Banking	30. Legal service	47. Bicycle repai
14. Blood bank	31. Medical clinic	48. Car phone installation and repair
15. Business management	32. Medical lab	49. Clock and watch repair
16. Clinic	33. Medical office	50. Equipment and tool rental
17. Collection agency	34. News syndication service	51. Gasoline service station

### B3 Zone

Permitted Uses		
52. Lawn service, tree service or landscape facility	69. Costume rental	86. Athletic academy
53. Lawn mower sale and repair	70. Dating service	87. Athletic fields
54. Locksmith	71. Diaper service	88. Basketball court (public)
55. Printing and photocopy service	72. Fortune teller	89. Batting cage
56. Reupholstery and furniture repair	73. Funeral parlor	90. Billiard hall
57. Security service	74. Laundry and dry cleaning	91. Bowling alley
58. Tool sharpening and repair	75. Linen service	92. Children activity center
59. Television, video and stereo repair and service	76. Nail salon	93. Dinner theater
60. Acting school	77. Nutritionist	94. Golf driving range
61. Animal training school	78. Photographic and video service	95. Gym, health spa and athletic club
62. Music school	79. Portrait studio	96. Ice skating rink
63. Nursery school	80. Shoe repair	97. Miniature golf course
64. Senior day care	81. Steam and sauna salon	98. Movie theater
65. Special training school	82. Sun tanning salon	99. Nature area/reservation
66. Animal grooming	83. Tattoo parlor	100. Playhouse
67. Beauty and barber shop	84. Tailor shop	101. Playground
68. Clothing rental	85. Amateur sport arena	102. Roller-skating rink

### B3 Zone

Permitted Uses		
103. Swimming pool(commercial)	120. Package delivery service	137. Cabinet store
104. Teen dance club	121. Railroad right-of-way	138. Cafeteria
105. Tennis court (commercial)	122. Storage automobile, boat and trailer	139. Carpet store
106. Assisted living	123. Electric, gas, water and sewer line	140. Comic book and card store
107. Congregate care facility	124. Utility equipment building (under 100 sf)	141. Delicatessen
108. Hotels and motels	125. Marine product wholesale and retailing	142. Department store
109. Nursing home and health care facility	126. Antique and second hand shop	143. Dry goods and apparel
110. Charitable organization	127. Appliance store	144. Electric and lighting store
111. Garden club	128. Art and craft store	145. Family entertainment restaurant
112. Library	129. Automobile and boat sale	146. Farm and garden supply
113. Museum	130. Automobile and marine accessories	147. Floral shop
114. Nonprofit organization	131. Award and trophy store	148. Frozen yogurt parlor
115. Private club	132. Bait and tackle shop	149. Furniture sale
116. Ambulance service	133. Bakery, pizzeria or other food retail	150. Grocery store
117. Commercial parking lot	134. Bar	151. Hardware, plumbing and heating store
118. Commuter parking lot	135. Bicycle store	152. Hobby shop
119. Highway and street rightof-way	136. Book and stationery store	153. Houseware store

#### B3 Zone

#### **Permitted Uses**

- 154. Ice cream parlor
- 155. Jewelry store
- 156. Microbrewing
- 157. Microdistillery
- 158. Music shop
- 160. Night club
- 161. Package good store
- 162. Paint, glass and wallpaper store
- 163. Pet shop
- 164. Pharmaceutical store
- 165. Recording studio
- 167. Record store
- 168. Restaurant
- 169. Sporting goods store
- 170. Television, stereo and cellular telephone sales
- 171. Trailer and camper sales
- 172. Variety store
- 173. Video rental



#### R-22 Zone

#### Permitted Uses

- 1. Cabana
- 2. Commercial woodland
- 3. Cropland
- 4. Fisheries
- 5. Livestock, pasture and rangeland
- 6. Nursery
- 7. Orchard and vineyard
- 8. Government office and facility
- 9. Mother and daughter dwelling
- 10. Single family, detached
- 11. Commuter parking lot
- 12. Highway and street right-of-way
- 13. Railroad right-of-way
- 14. Electric, gas, water and sewer line
- 15. Utility equipment building (under 100 sf)





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