FOR SALE OR LEASE 5,232 SF

2372 US 223
ADRIAN, MICHIGAN
(MADISON TOWNSHIP)



// PROPERTY OVERVIEW

| Location | |
|----------------------|-------------------|
| Address | 2372 US 223 |
| City, State, Zip | Adrian, MI |
| Industrial Market | Lenawee County |
| Industrial Submarket | Southern Michigan |



| Square Footage | |
|-------------------|-----------------|
| Total Building | 5,232 SF |
| Office Area | 1,160/4,072 SF |
| Land Area (Acres) | 1.12 Acres |
| Parcel ID | MD0-112-3975-00 |
| Year Built | 1985 |

| Building Features | |
|-----------------------------|---|
| Clear Height | 16' |
| Column Spacing | Clear span (approx. 70'x64' – irregular) |
| Auto Parking | 12 spots |
| Dock Doors | One (1) exterior truck dock |
| Ground Level Doors | Two (2) 12'x14' |
| Zoning | i-1: Light Industrial District |
| Building Construction Type | Pre-engineered steel frame with metal sidewalls |
| Roof System | Standing seam metal |
| Floor Drains | Yes |
| Floor Thickness | 6" |
| Fire Protection System | None |
| Interior Warehouse Lighting | Fluorescent |
| Electrical/ Natural Gas | Consumers Energy |
| HVAC | Heat only A/C in office only |
| Sewer/Water | City sewer/ water |
| Restrooms | Two (2) restrooms |
| Miscellaneous | Standalone building off US 223 Building can accommodate a variety of uses Drop pad parking for trailers with plugins Office area have two private offices, storage room, and part area Located between Toledo, OH and Irish Hills, MI |
| Pricing | |
| Asking Price | \$350,000 (\$66.89/SF) |
| Lease Rate | \$2,725.00/ month + utilities |

Opex

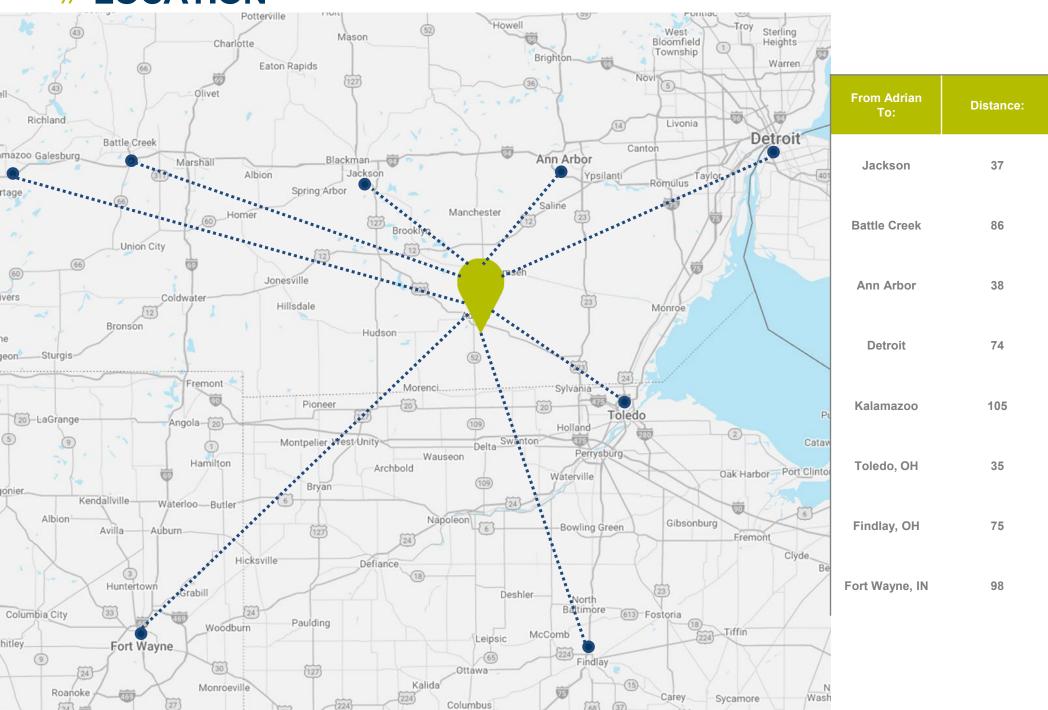
Real Estate Taxes: \$4,165.03 (\$0.79/SF)

Insurance: \$2,297 (\$0.43/SF)

CAM: to be self managed

// LOCATION

Huntington



Arlington

// PHOTOS



















// DEMOGRAPHICS

About Lenawee County

Lenawee County is located in southern/mid Michigan is made up of 14 cities across 761 square miles.

Adrian is located in south central Michigan and is home to Siena Heights University, and Adrian and Jackson College. Its population is approximately 20,502.



Population 97,520



Workforce 22,351



Unemployment Rate 4.3%



Starting Wage (General Manufacturing) \$20.23/HR



Median Home Value \$161,800



Average Household Income \$65,484



Universities, Community Colleges, and Trade schools

| Location | Miles from City of Adrian |
|-----------------------------|---------------------------|
| Adrian College | 3 |
| Sienna Heights | 3 |
| University of Michigan | 37 |
| Michigan State University | 75 |
| Jackson College | 33 |
| Kalamazoo College | 105 |
| Western Michigan University | 109 |
| Olivet College | 81 |
| Spring Arbor University | 44 |
| Albion College | 59 |
| Hillsdale College | 35 |
| Baker College of Coldwater | 57 |
| Eastern Michigan University | 37 |

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