LONG ISLAND BUSINESS NEWS

Rendering of Hilton Garden Inn planned for Nautical Mile in Freeport. / Courtesy of Hempstead IDA

$43M Freeport hotel project to get IDA incentives

By: David Winzelberg February 7, 2022

A project to bring a new hotel to Freeport's Nautical Mile has received preliminary approval for economic incentives from the Town of Hempstead Industrial Development Agency.

The $43 million project from Syosset-based NBD Holding LLC will bring a 100-room Hilton Garden Inn to a 1.61-acre site on Woodcleft Ave. The property was formerly occupied by Hunter Pointe Marina and The Schooner Restaurant.

The 89,836-square-foot hotel building will feature a 125-person-capacity ballroom and a 100-seat restaurant, according to an IDA statement.

The project, whose owners include managing member Rohitkumar Sakaria as well as Bahrat Patel and Pankaj Patel, is expected to generate 166 construction jobs and at least 35 permanent full-time positions. The development has been granted site-plan approval by the Village of Freeport.

Annual property taxes on the site, currently $133,151, will increase to $772,825 upon completion of a proposed 20-year payment-in-lieu-of-taxes agreement.

Construction on the project is expected to begin soon and the hotel should be completed in spring 2024.

"This is a great project that will develop the vacant tract that once housed The Schooner Restaurant that was destroyed in a hurricane more than a decade ago," Fred Parola, CEO of the Hempstead IDA, said in the statement. "If granted final approval, it has the potential to revitalize a part of the Nautical Mile that needs a shot in the arm. It will bring tourists and business travelers who will infuse the local economy."