

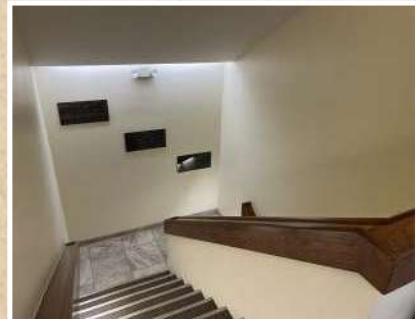


# Investment Property for Sale

*1999 Wabash Ave, Springfield, IL*



Price	\$4,500,000.00
Cap Rate	8.9%
Gross Leasable Area	+/- 51,356 Sq. Ft.
Lot Size	+/- 3.14 Acres (3 Parcels)
Zoning	S-2 (City of Springfield)
Tenant	Multi Tenant
Lease Type	Various (Gross, Modified)



**Here is your chance to own a signature property in Springfield, IL. The location of this property has been one of its most positive features. Excellent visibility and access from two arterial roadways and lots of on-site parking. This uniquely designed building offers first-floor businesses direct access to the parking lot and a beautiful, shared atrium for second-floor occupants. All-electric building. Built in 1979. Multiple tenants with varying lease lengths.**

***Building has space available for Lease.***

*One of the owners is a Licensed Real Estate Broker in the State of Illinois.*



**\$4,500,000**



**8.9%**



**Pro-Forma  
+/- \$399,018.91**

*The information found in this brochure is for informational purposes only, and is not audited, warranted or in any fashion guaranteed by Todd P Smith Real Estate, Inc. It is subject to verification by any interested parties and no liability for errors or omissions is assumed.*

**NOTICE OF AGENCY:** Todd P Smith Real Estate, Inc. is the exclusive agent for the seller/lessor and therefore represents the seller/lessor, unless expressed otherwise in writing with the parties to a transaction.

# Income/Expense Sheet

1999 Wabash Ave., Springfield, IL

Space	Leasable Square Footage	Lease Expiration	Pro-Forma Income:
Leased Suite 100	5,344 SF	05/31/2028	
Leased Suite 102	754 SF	09/30/2029	
Leased Suite 103	2,550 SF	05/30/2030	
Leased Suite 105	3,850 SF	06/30/2027	
Leased Suite 106	3,864 SF	01/31/2030	
Leased Suite 107	5,016 SF	06/30/2027	
Leased Suite 110	1,144 SF	02/28/2027	
Leased Suite 115	912 SF	01/31/2029	
Leased Suite 200	9,478 SF	12/31/2032	
Leased Suite 201	3,695 SF	12/31/2029	
Leased Suite 202	2,215 SF	05/31/2030	
Leased Suite 203/205	3,058 SF	05/31/2029	
Leased Suite 205A	1,559 SF	12/31/2026	
Leased Suite 206	1,153 SF	11/30/2028	
Leased Suite 209	313 SF	M2M	
Leased Suite 210A	680 SF	12/31/2026	
Leased Suite 212	185 SF	12/31/2028	
Leased Suite 213	1,133 SF	05/31/2027	
Leased Suite 220	445 SF	04/30/2026	
Vacant Suite 101	170 SF	Vacant	
Vacant Suite 204	345 SF	Vacant	
Vacant Suite 207	3,786 SF	Vacant	

Gross Rental Income (Incl. CAM Recapture)	<b>\$831,222.96</b>
Operating Expenses	\$432,204.05
NOI	<b>\$399,018.91</b>
Cap Rate	8.9%
Occupancy/Vacancy	92% / 8%

Real Estate Tax	\$67,446.92
Property Insurance	\$16,121.00
CAM	\$200,035.97
Utilities	\$148,600.16
<b>Total Expenses</b>	<b>\$432,204.05</b>



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# Street Map of Surroundings

1999 Wabash Ave., Springfield, IL

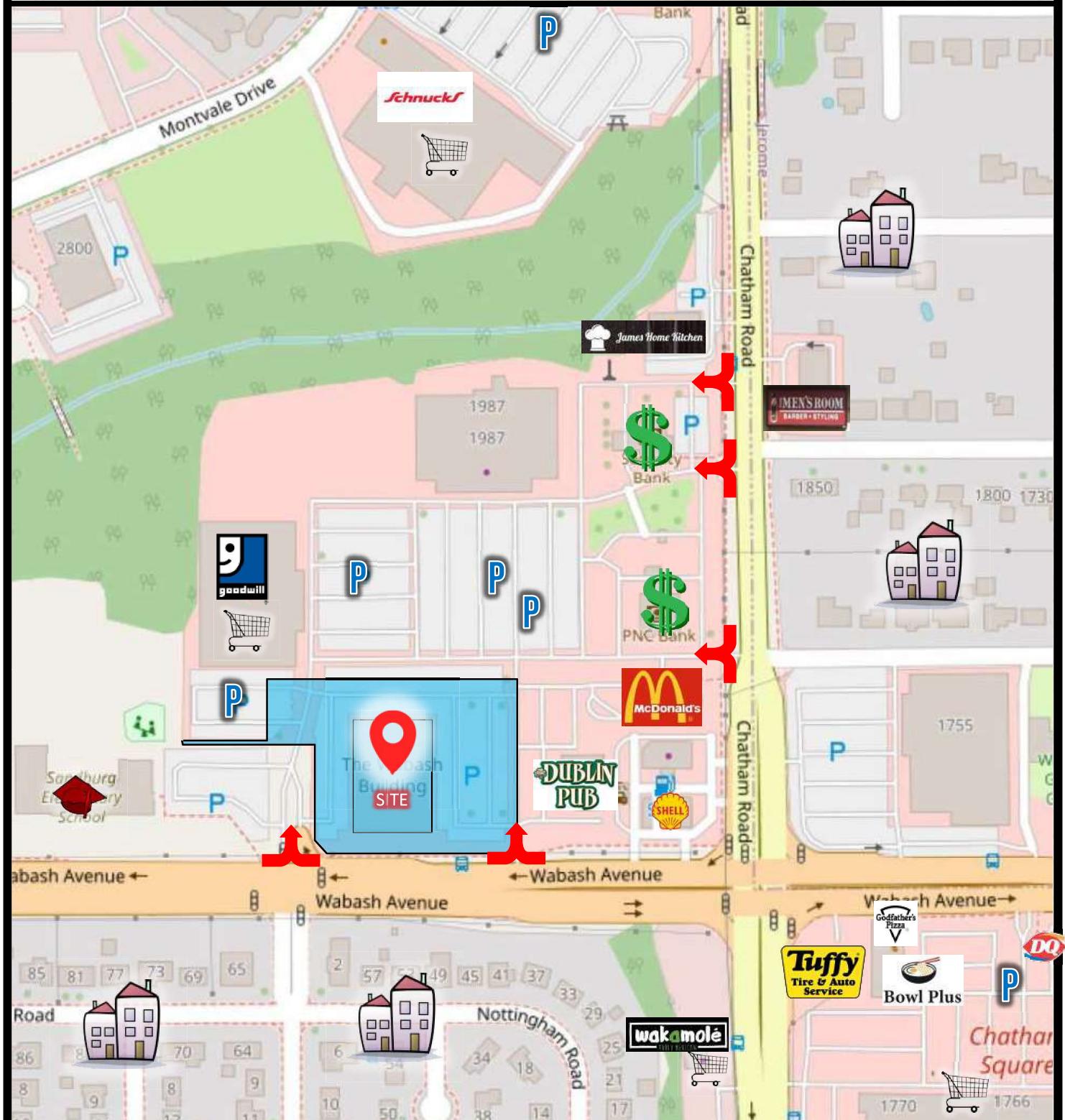
P  
Parking

Shopping

Residential



Schools



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