

Profit and Loss -2024

Southport Storage

January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Late Fee Income	600.00
Services	43,965.33
Unapplied Cash Payment Income	327.69
Total for Income	\$44,893.02
Cost of Goods Sold	
Gross Profit	\$44,893.02
Expenses	
Insurance	13,020.53
Telephone	3,569.55
Total for Expenses	\$16,590.08
Net Operating Income	\$28,302.94
Other Income	
Other Income	7,260.28
Total for Other Income	\$7,260.28
Other Expenses	
Net Other Income	\$7,260.28
Net Income	\$35,563.22