

FOR SALE: +/- 4,818 SF RESTAURANT SPACE

102 SOUTH 2ND STREET

WILMINGTON, NEW HANOVER COUNTY, NORTH CAROLINA





SUMMARY

Located on the vibrant corner of South 2nd Street and Dock Street, this 4,818 SF commercial/residential space has a long history of success. The current operator, Tarantelli's, is looking to relocate to a larger space.

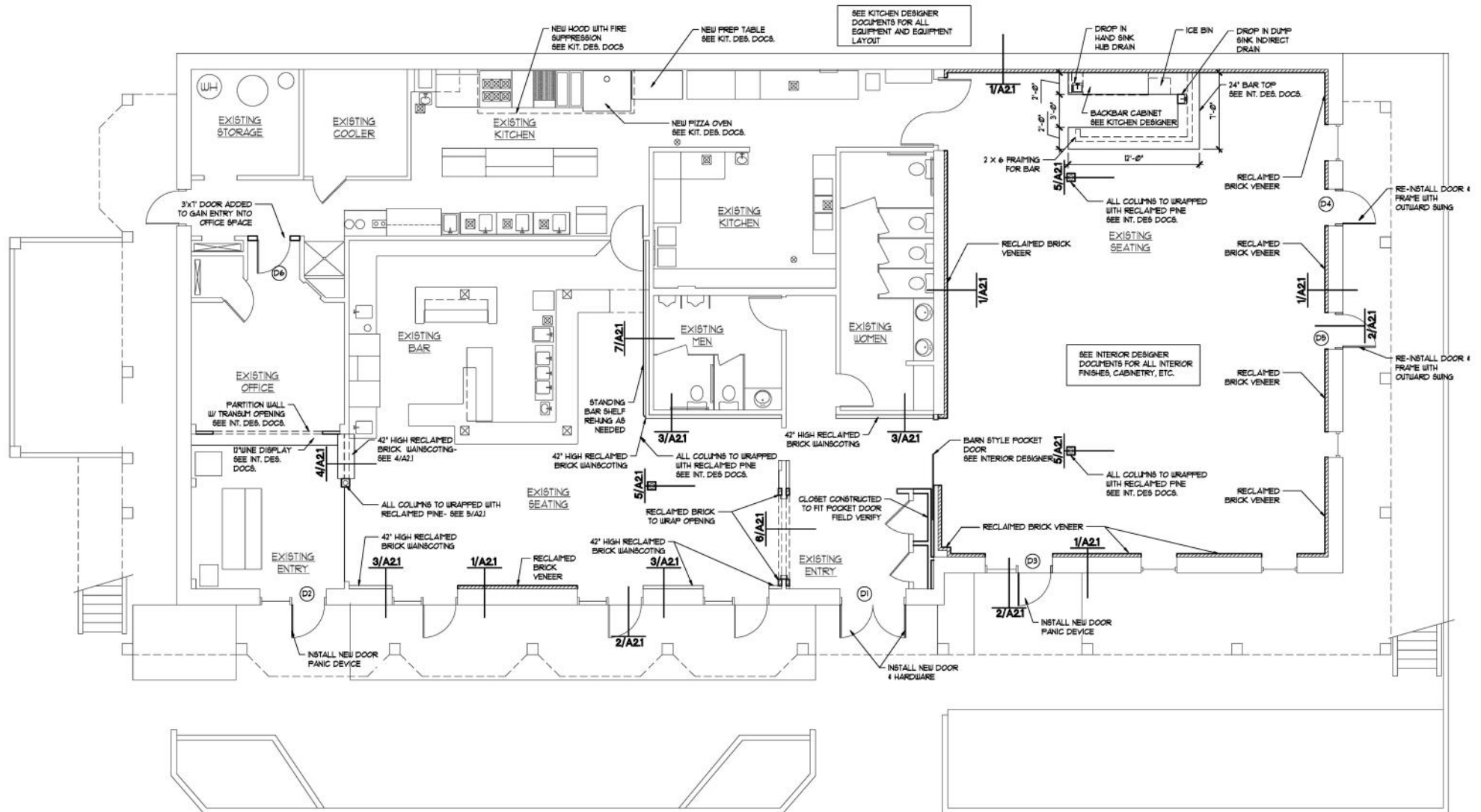
This area of Downtown Wilmington has experienced tremendous growth in the last few years, making it the perfect location for a business or residential condominium to thrive. Subject is located across the street from Dram Yard and the Arrive Hotel. A 55 room expansion and retail is planned on the adjacent parcel to the south.

Current Tenant: <https://www.facebook.com/tarantellis/>

Photos: <https://willpagephotography.pixieset.com/tarantellis/>

ADDRESS	102 South 2nd Street Wilmington, NC New Hanover County
SIZE	± 4,818 SF
CAPACITY	±150 people
SALES PRICE	\$1,750,000
ZONING	CBD—Central Business District
NOTES	The property includes all front of house FF&E and kitchen equipment, 2 bars, and seating which can accommodate up to ±150 people. Tarantelli's invested over \$1M in this space in order to make it the beautiful, well-designed restaurant it is today. Seller is willing to negotiate a sale of the business and all intellectual property for a "turn-key" transaction for the right operator.
OTHER POTENTIAL USES	The property could also be converted into a residential condominium. See plans on page 4 for the upper level floor plan that could be duplicated in the subject.

CURRENT RESTAURANT FLOOR PLAN

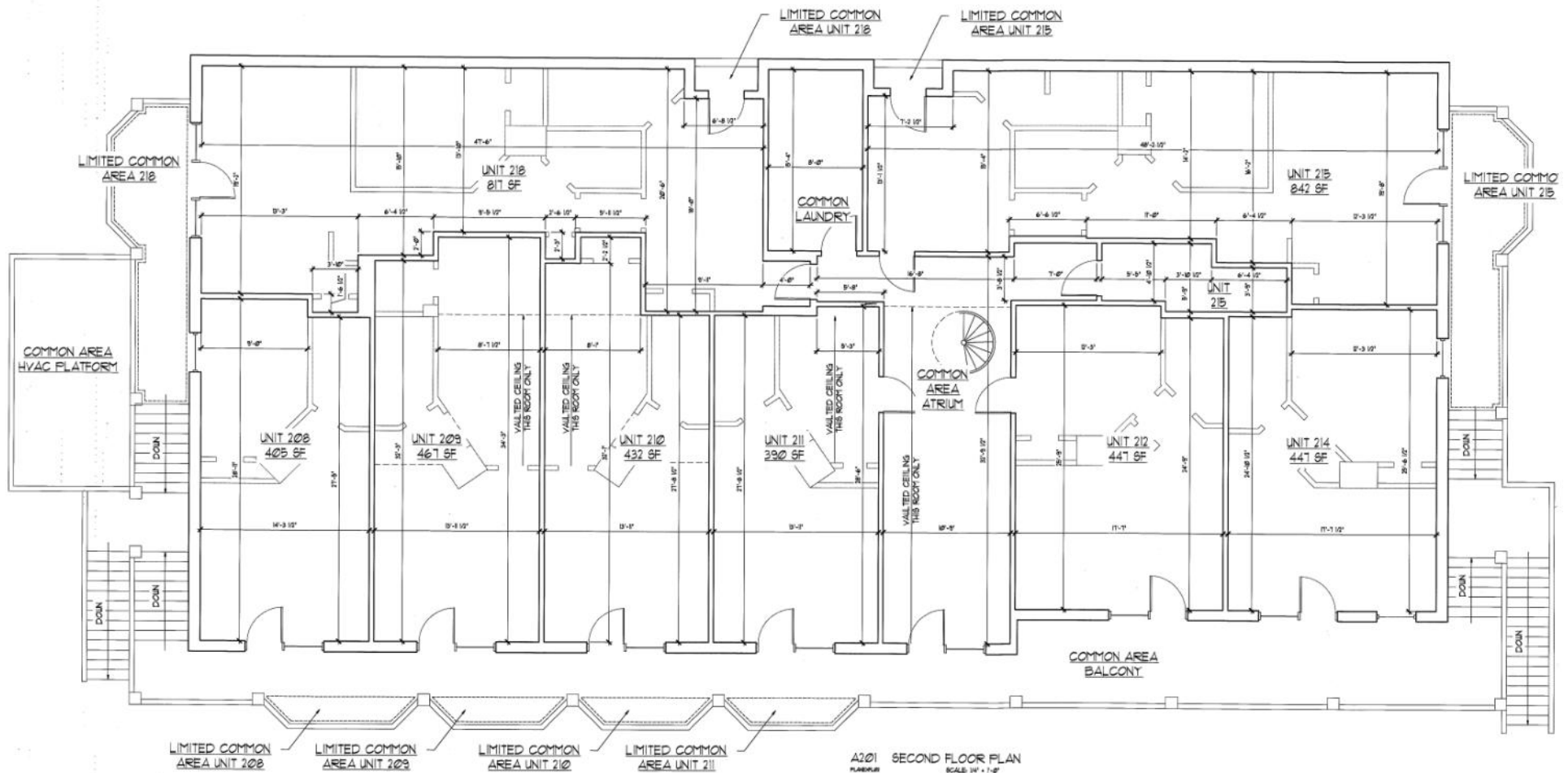


1/A1.1 NEW CONSTRUCTION - FLOOR PLAN
PLAN#01 SCALE: 3/16" = 1'-0"

POTENTIAL CONDOMINIUM FLOOR PLAN

This is the current floorplan of the second floor of the building, above the subject.

The same floorplan could be replicated in the subject for conversion to residential condominiums



INTERIOR PHOTOS



INTERIOR/ EXTERIOR PHOTOS



INTERIOR/ EXTERIOR PHOTOS



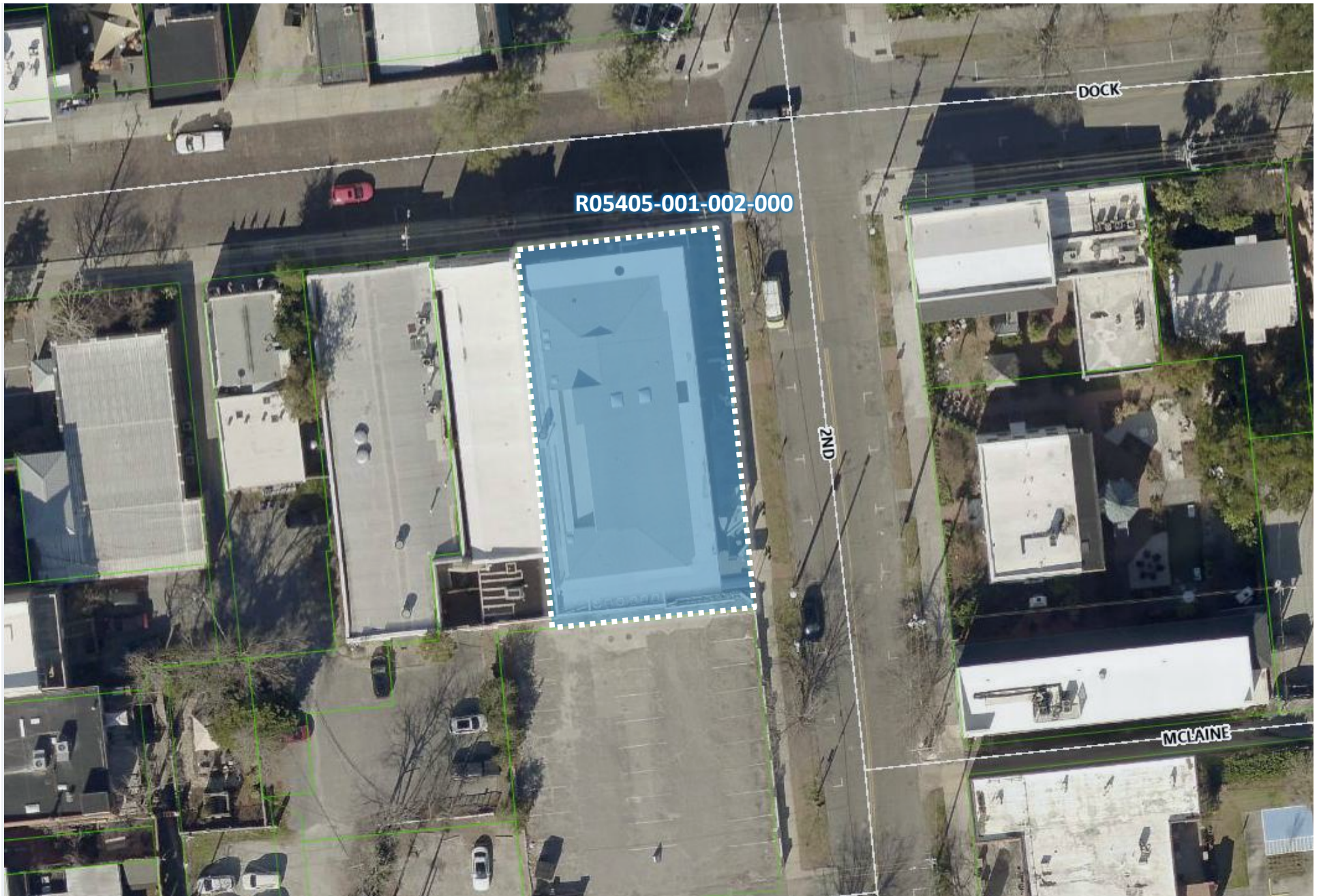
EXTERIOR PHOTOS



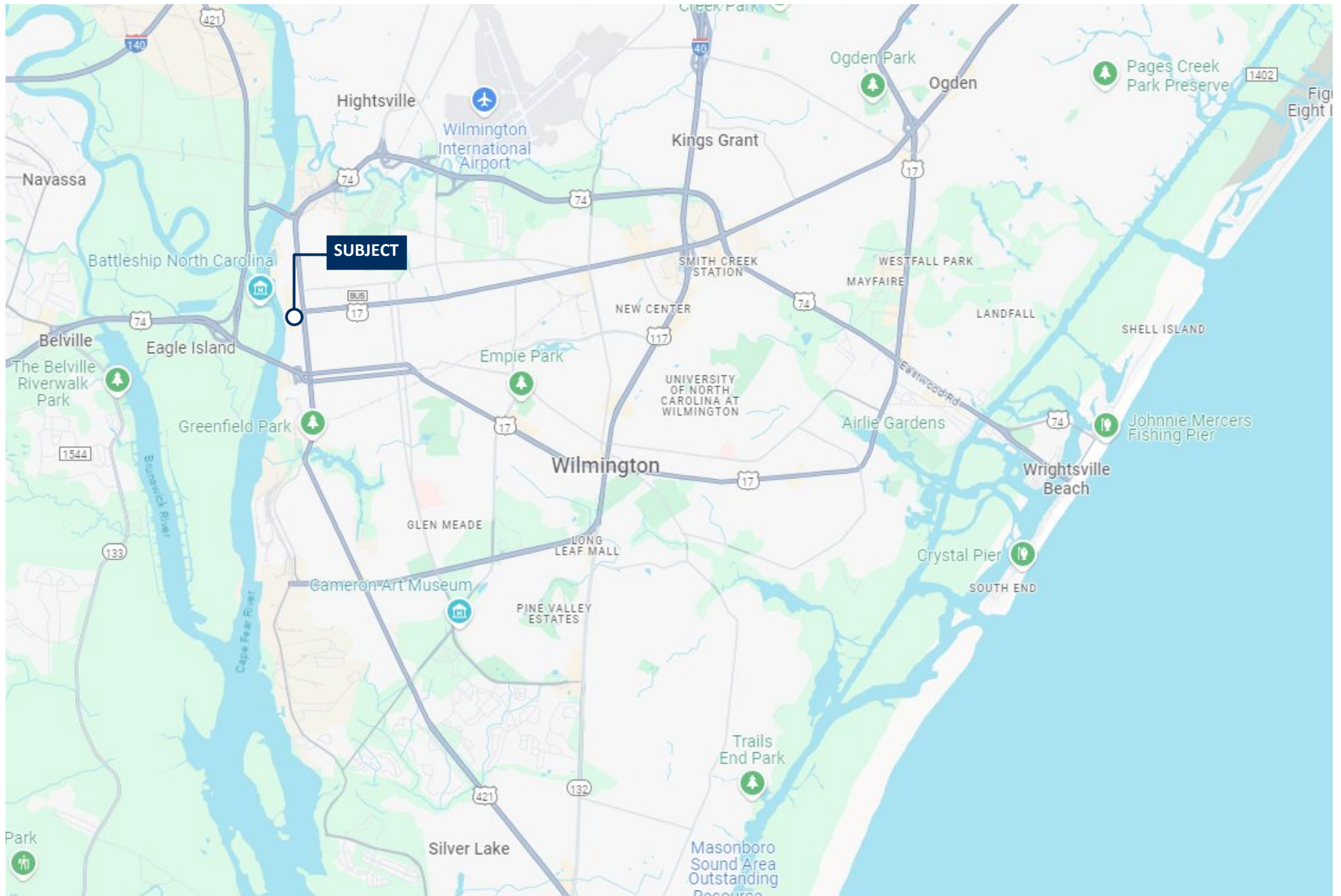
AERIAL MAP



GIS AERIAL



LOCATION MAP





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