519 NW 21ST AVENUE | PORTLAND, OR

RETAIL OPPORTUNITY LOCATED ON BUSTLING 21ST AVENUE





a real estate investment advisory company

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ASSET SYNOPSIS

THE DETAILS

INVESTMENT HIGHLIGHTS PRIME LOCATION AREA HIGHLIGHTS











THE SYNOPSIS

519 NW 21ST AVE | PORTLAND, OR

INVEST - \$1,380,000

LEASE - \$36 + NNN

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Value Value/SF Lease

NRSF

\$1,380,000 \$566 \$36 + NNN 2,440 SF Zoning
Parcel
Construction
Year Built

Commercial Mixed Use 2 R198579 Masonry 1927

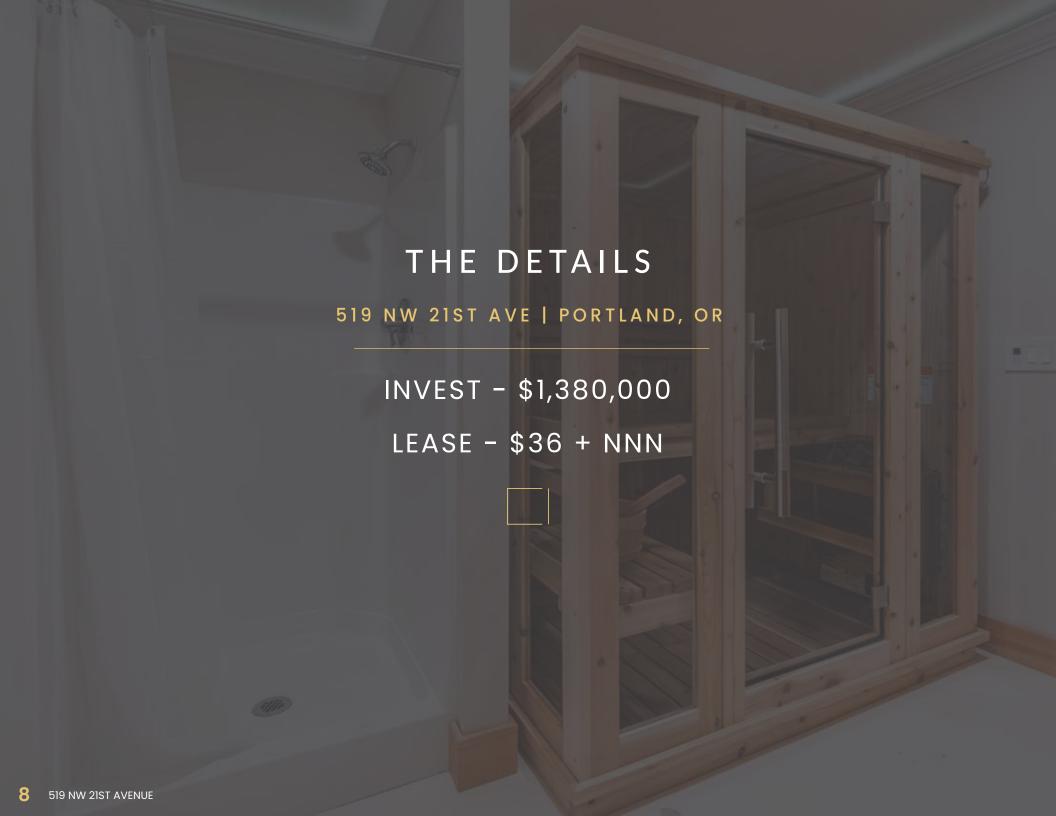












INVESTMENT HIGHLIGHTS







PRIME LOCATION

Nestled in a sought-after section of 21st Avenue, mere steps away from the vibrant NW Glisan Street. This prime property is strategically positioned to benefit from exceptionally high foot traffic and a significant vehicle passing density (VPD), creating an unparalleled opportunity for visibility and accessibility. Embrace the unique charm and commercial vitality of this area, where every day presents new opportunities for growth and success.

LUXURY BUILD-OUT

Featuring a brand new, never used interior with a high-end build-out. Premium materials, soundproof doors, and walls that have been meticulously selected to create a calm, sophisticated and quiet environment. Every element has been completely renovated to the highest standards.

EXCLUSIVE OPPORTUNITY

In the highly coveted NW submarket, only 12 properties have been sold between January 1, 2022, and today. This scarcity underscores the desirability of this off-market investment opportunity, presenting a rare chance to secure a prime asset in a limited-availability market.

IDEAL LOCATION



AREA HIGHLIGHTS

| | | 1 MILE | 3 MILES | 5 MILES | | |
|--------------------------|----------------------|---|---------|----------|--|--|
| HCS | POPULATION | 46,943 | 163,424 | 399,290 | | |
| RAPI | HOUSEHOLDS | 29,311 | 87,890 | 187,513 | | |
| DEMOGRAPHICS | HH INCOME | \$119.5k | \$134k | \$142,3k | | |
| DEA | CONSUMER SPENDING | \$659.1m | \$3.6b | \$10.9b | | |
| FIC | | 10,594 ON NW GLISAN ST. & NW 21ST AVE. E | | | | |
| TRAFFIC | ~ | 7,253 ON NW 21ST AVE & NW GLISAN ST. S | | | | |
| ATION | Ķ | WALKSCORE: 99 (WALKER'S PARADISE) TRANSITSCORE: 75 (EXCELLENT TRASIT) | | | | |
| PORT | ~ | TRANSIT/COMMUTER RAIL: 3 MIN DRIVE TO NW 21ST & LOVE-JOY (PORTLAND STREETCAR) | | | | |
| OPULATION TRANSPORTATION | | AIRPORT: 22 MIN DRIVE TO PORTLAND INTERNATIONAL AIRPORT | | | | |
| Z | CTATE | ORECON | | 4.18M | | |
| T | COUNTY | OREGON MULTNOMAH | COUNTY | 809,869 | | |
| 7 | MSA | PORTLAND METRO AREA 2.47 M | | | | |
| P | CITY | PORTLAND | | 650,380 | | |

