

INVESTMENT PROPERTY AT CREEKSIDE OFFICE PARK

2620 JACKSON BLVD, UNIT B RAPID CITY, SD 57702



KW Commercial

Your Property—Our Priority SM

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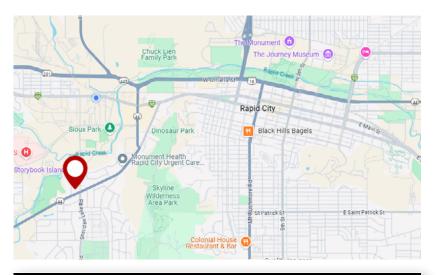
Tom Rau

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PROPERTY DETAILS **Building Size:** 11,843 SF Lot Size: 0.8 AC Year Built: 1985 Tax ID: 56593 Taxes (2024): \$18,817.30 Office Commercial Zoning: Water/Sewer: City **BHP** Electric: Gas Provider: **MDU**

\$1,495,000

Sale Price:

PROPERTY OVERVIEW

- ▶ Multi-level office building that is divided into 5 individual suites
- ▶ 4 of 5 suites currently leased (<u>Leases and Financial Summary</u>)
- ▶ Main level (6,044sf) has 3 occupied suites, and tenants share a common area at the main entrance.
- ► Garden level (4,479sf) has 2 suites, with one suite occupied. Garden level tenants share a small waiting area and staircase. 2,634sf vacant suite currently available for lease.
- ▶ Large parking lot with 30+ parking spots and designated handicap parking
- Great opportunity for an investor/owner occupant looking to occupy the vacant suite!
- HOA fees include: Landscaping, Exterior Building Maintenance, Snow Removal, and Insurance
- ► The owner may be open to seller financing for qualified buyers





BUILDING PHOTOS









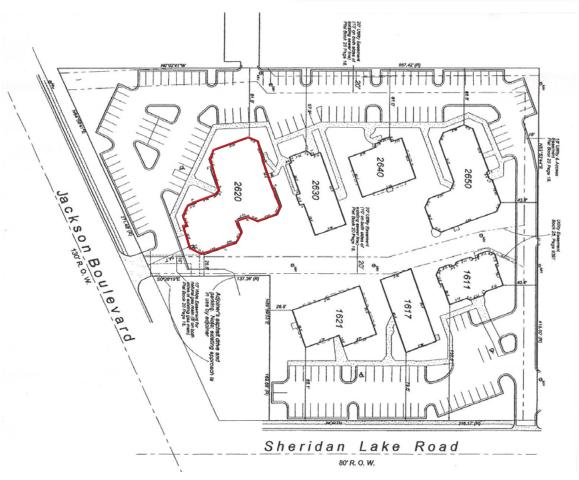






CREEKSIDE MAP







MAIN LEVEL SUITES

SUITE B

Tenant: Dentist Office

Suite Size: 2,995 SF

Lease Term: Expires 2029

SUITE C2

Tenant: Engineering

Suite Size: 808 SF

Lease Term: Expires 2028

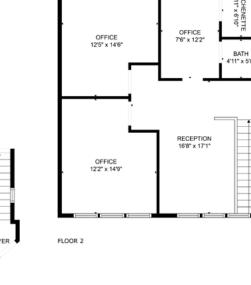
SUITE C

Tenant: Therapy

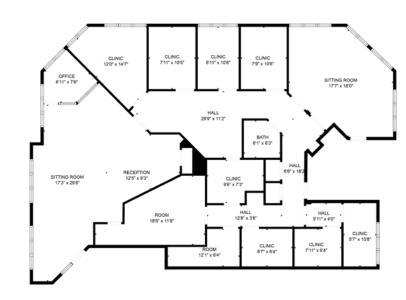
Suite Size: 2,214 SF

Lease Term: Expires 2030





FLOOR 1





GARDEN LEVEL SUITES

SUITE E Tenant: Nonprofit

Suite Size: 1,845 SF

Lease Term: Expires 2026

OFFICE 16 14 x 13111 OFFICE 104 x 1407 OFFICE 104 x 1407 OFFICE 154 x 12117 OFFICE 154 x 1407 OFFICE 154 x 1407 OFFICE 154 x 1407 OFFICE 154 x 1407 ROOM 167 x 1407 ROOM 167 x 1407 ROOM 167 x 1407 FOYER 170 x 16911

Tenant: Vacant Suite Size: 2,634 SF Lease Term: Vacant





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KW RAPID CITY COMMERCIAL

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Each Office Independtly Owned and Operated

The calculations and data presented are deemed to be accurate, but not guaranteed. They are intended for the purpose of illustrative projections and analysis. The information provided is not intended to replace or serve as a substitute for any legal, accounting, investment, real estate, tax or other professional advice, consultation or service. The user of this software should consult with a professional in the respective legal, accounting, tax or other professional areas before making any decisions.



STATISTICS

WELCOME TO SOUTH DAKOTA AND THE BLACK HILLS!

The Mount Rushmore State of South Dakota has carved a solid reputation for *business friendliness*. It is consistently ranked in the top five states for setting up and conducting business. Small and big companies alike are discovering South Dakota's *central location and progressive business climate*.

The Black Hills boasts the country's most recognized national monument - Mount Rushmore - bringing millions of tourists from all over the world to Western South Dakota every year. For the past 10 years, South Dakota tourism has posted an increase in visitation, visitor spending and overall impact on the state's economy with 14.9 million visitors to South Dakota, \$5.09 billion in visitor spending, and 58,824 jobs sustained by the tourism industry.

CNN Travel-Best American Towns to Visit

BUSINESS FRIENDLY TAXES

NO corporate income tax

NO franchise or capital stock tax

NO personal property or inventory tax

NO personal income tax

NO estate and inheritance tax



REGIONAL STATISTICS				
Rapid City Metro Population	156,686			
Rapid City Population Growth	3.05% YoY			
Rapid City Unemployment Rate	1.9%			
Household Median Income	\$65,712			

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Room Nights 5.2 M. Booked

Park Visits 8.7 M Visitors

Total Visitation 14.9 M Visitors

Visitor Spending \$398.7 M in Revenue

RAPID CITY

AreaDevelopment–Leading Metro in the Plains #1 US Census–Fastest-Growing City in Midwest

#17 Milken Institute–Best-Performing Small City

SOUTH DAKOTA

#4 Realtor.com-Emerging Housing Markets

#33 WalletHub–Happiest Cities in America

#1 Most Stable Housing Markets

#3 Best States for Business Costs

#4 Forbes Best States for Starting a Business

#2 Fastest Job Growth

#3 Long-Term State Fiscal Stability

#5 Best States to Move To

#1 Business Tax Climate Index

#2 States with Best Infrastructure

#3 Business Friendliness