



ALBANY PARK MIXED-USE INVESTMENT OPPORTUNITY

**3742 W. MONTROSE AVE.**

3742 W. MONTROSE AVE., CHICAGO, IL 60618

# 3742 W. MONTROSE - PROPERTY DETAILS



## BUILDING INFORMATION

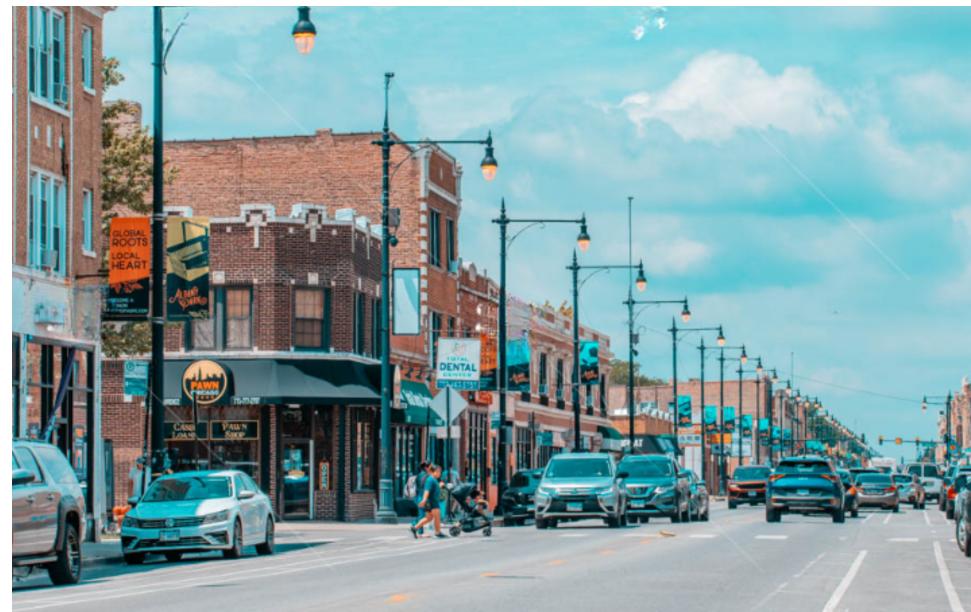
Number of Units	9
Parcel Identification Number	13-14-126-023-0000
Zoning	B3-1   Northwest ADU Pilot Zone
Exterior Finish	Masonry Brick
Year Built	1919
Year Renovated	Roof, Masonry and Windows in 2023
Building Square Feet	5,703 SF
Lot Size Square Feet	3,123 SF
Parking	2 Car Garage

## MECHANICALS & UTILITIES

Heating	Electric Space Heaters
Air Conditioning	N/A
Roof	Flat
Laundry	Building Owned - Common Area
Plumbing	Galvanized
Electrical Panel Location	200 Amp - Basement
Electric	Owner Paid
Gas	Tenant Paid
Water	Owner Paid

# ALBANY PARK NEIGHBORHOOD

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## LOCATION DESCRIPTION

Located on Chicago's North Side, Albany Park is a culturally rich and vibrant neighborhood. Bordered by Bryn Mawr Ave. to the north, Montrose Ave. to the south, the Chicago River to the east, and Pulaski Rd. to the west, the area is known for its quiet, tree-lined streets that are predominantly residential with a mix of two-flats, three-flats, and single-family homes. The immediate vicinity offers a low-density feel while remaining just minutes away from extensive retail and dining options along Foster Ave. and Kedzie Ave., with popular spots like Starbucks and Tre Kronor within walking distance.

The CTA Brown Line, with its stop at Kimball and Lawrence, provides a key transportation link, offering frequent service and an easy commute throughout the Chicagoland area. The neighborhood also benefits from easily accessible bus lines, including the #81, #93, and #82, ensuring excellent connectivity for residents and visitors.

## 3742 W. MONTROSE - RENT ROLL

3742 W. Montrose Rent Roll - Current Schedule						
Unit Number	Beds	Baths	Appx. SF	Current Rent	Rent/SF	Lease Status
3742-1F		Retail	650	\$1,000	\$1.54	Vacant
3742-2F	2	1	800	\$1,000	\$1.25	MTM
3742-3F	2	1	800	\$1,400	\$1.75	MTM
3742-1M	1	1	650	\$800	\$1.23	MTM
3742-2M	0	1	425	\$700	\$1.65	Vacant
3742-3M	1	1	650	\$800	\$1.23	MTM
3742-1R	0	1	425	\$700	\$1.65	MTM
3742-2R	2	1	800	\$1,320	\$1.65	MTM
3742-3R	0	1	425	\$700	\$1.65	Vacant
TOTALS	8	8	5,625	\$8,420	\$1.50	

## 3742 W. MONTROSE - INCOME & EXPENSES

Current			
Income Summary	Total	Per Unit	% (GSI)
Gross Potential Rent	\$101,040	\$11,227	98.25%
Other Income**	\$1,800	\$200	1.75%
Gross Scheduled Income	\$102,840	\$11,427	100.00%
Vacancy Cost (5%)	\$5,142	\$571	5.00%
<b>Effective Gross Income</b>	<b>\$97,698</b>	<b>\$10,855</b>	<b>95.00%</b>

Pro Forma*			
	Total	Per Unit	% (GSI)
	\$160,200	\$17,800	98.09%
	\$3,120	\$347	1.91%
	\$163,320	\$18,147	100.00%
	\$8,166	\$907	5.00%
	<b>\$155,154</b>	<b>\$17,239</b>	<b>95.00%</b>

Current			
Expenses Summary	Total	Per Unit	% (EGI)
Real Estate Taxes	\$12,700	\$1,411	13.00%
Insurance	\$5,752	\$639	5.89%
Gas	\$0	\$0	0.00%
Electric	\$788	\$88	0.81%
Water & Sewer	\$6,226	\$692	6.37%
Trash	\$902	\$100	0.92%
Management Fees	\$4,885	\$543	5.00%
Maintenance & Repairs	\$6,450	\$717	6.60%
Cleaning & Grounds	\$1,575	\$175	1.61%
Supplies & Reserves	\$3,150	\$350	3.22%
<b>Operating Expenses</b>	<b>\$42,428</b>	<b>\$4,714</b>	<b>43.43%</b>

Pro Forma*			
	Total	Per Unit	% (EGI)
	\$15,750	\$1,750	10.15%
	\$6,300	\$700	4.06%
	\$0	\$0	0.00%
	\$850	\$94	0.55%
	\$5,175	\$575	3.34%
	\$1,620	\$180	1.04%
	\$7,758	\$862	5.00%
	\$4,150	\$461	2.67%
	\$1,395	\$155	0.90%
	\$3,150	\$350	2.03%
	<b>\$46,148</b>	<b>\$5,128</b>	<b>29.74%</b>

Net Operating Income	\$55,270	\$6,141	56.57%
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\$109,006	\$12,112	70.26%
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\* PRO FORMA INCOME AND EXPENSE FIGURES ASSUME A \$450,000 CONSTRUCTION BUDGET

\*\* PARKING INCOME; ADD LAUNDRY IN PRO FORMA

## SALE COMPS - ALBANY PARK



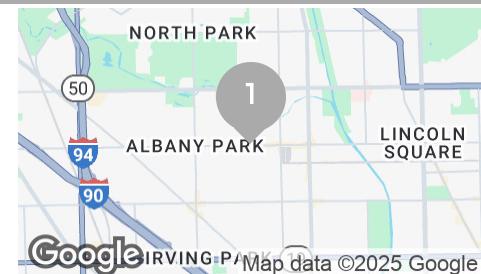
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### 3600 W. LAWRENCE AVE.

3600 W. Lawrence Ave., Chicago, IL 60625

Sold 8/13/2025

Price:	\$1,400,000	No. Units:	15
Cap Rate:	6.06%	Price/Unit:	\$93,333



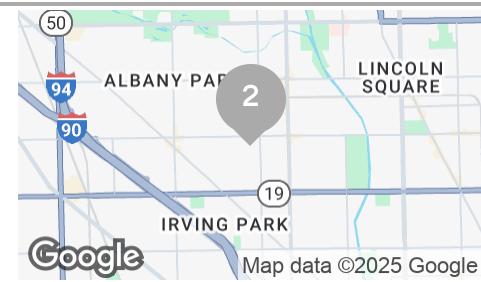
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### 4312 N. BERNARD ST.

4312 N. Bernard St., Chicago, IL 60618

Sold 2/22/2024

Price:	\$1,050,000	No. Units:	6
Cap Rate:	6.04%	Price/Unit:	\$175,000





SECTION 3

# TRITON TEAM

GARY CARLSON - NORTHWEST CHICAGO PORTFOLIO

# MATTHEW FRITZSHALL

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**MATTHEW FRITZSHALL**

President & Founder

[mattf@tritonrealtygroup.com](mailto:mattf@tritonrealtygroup.com)  
Cell: **847.778.8746**

## PROFESSIONAL BACKGROUND

Matt founded Triton with Ed Liss in 2016 with the goal of creating a different kind of brokerage company - one focused on clients and a collaborative team setting. He has personally been involved in more than \$350 million in real estate transactions in his 14+ year career. Matt has been fortunate to have represented many of Chicago's most prominent real estate companies and numerous community and national lending institutions.

Since he started in the business, his primary focus has always been multi-family, mixed-use, and re-development properties on Chicago's North Side neighborhoods. He knows Chicago block by block and street by street. His approach to real estate is founded on his belief that credibility and a hard work ethic breeds success.

## EDUCATION

- Illinois State University, Bachelor of Science - Finance & Real Estate

## MEMBERSHIPS

- Chicago Association of Realtor's Commercial Forum Awards - Chosen from 4,000 members, Chicago's largest commercial real estate community
- 2023 Platinum Level (#1) in Multi-Family 5+ Unit Sales Volume
- 2023 Gold Level (#2) in Multi-Family 5+ Number of Transactions
- 2022 Gold Award Multifamily 5+ Sales Volume
- 2021 Silver Award Multifamily 5+ Sales Volume
- 2020 Gold & Silver Award Multifamily 5+ Sales Volume & # of Transactions
- 2018 Gold Award Multifamily 5+ Sales Volume
- Member of Chicago Association of Realtor's Commercial Forum
- Member of Neighborhood Builder's Owner's Alliance (NBOA)
- Member of Edgewater Uptown Builders Alliance (EUBA)
- Member of Northwest Side Building Coalition (NSBC)

# HARRISON COHEN



## HARRISON COHEN

Senior Vice President & Principal

[harrison@tritonrealtygroup.com](mailto:harrison@tritonrealtygroup.com)

Cell: **847.624.6639**

## PROFESSIONAL BACKGROUND

Harrison Cohen joined Triton Realty Group, after several years as an attorney with two major law firms in downtown Chicago. His strong work ethic, legal expertise, and organized approach have shaped his disciplined style in multi-family real estate brokerage. Harrison's background in law has been a catalyst for his rapid success, helping him become one of Triton's top producers for the past four consecutive years, specializing in the sale of apartment buildings and mixed-use properties.

Since 2017, Harrison has successfully closed more than 100 multi-family property sales, totaling over 800 units and exceeding \$125 million in investment value across Chicago and its suburbs. In 2024, he was recognized as a Top Producer by the Chicago Association of Realtors' Commercial Forum, earning both Silver and Bronze awards for multi-family (5+ units) sales volume and number of transactions.

A key factor in Harrison's continued success is his commitment to learning every day — staying ahead of market trends, uncovering hidden value in properties, and understanding evolving city ordinances. He has a sharp eye for identifying opportunities others may miss, whether it's recognizing long-term development potential, adding units based on zoning and lot sizes, or leveraging Chicago's Accessory Dwelling Unit (ADU) ordinance to maximize property value. His ability to look beyond surface numbers and piece together deals that others might overlook has made him one of the most trusted and forward-thinking brokers in the market.

## EDUCATION

- North Park University, Bachelor of Science in Communications
- Collegiate Athlete (Soccer)

## MEMBERSHIPS

- How to Sell Your Apartment Buildings for Smarties (Author)
- RE Journals Future Leader in Commercial Real Estate (2019)
- Member of Illinois State Bar Association (Real Estate Section)
- Member of Rogers Park Builders Group (RPBG)
- Member of Edgewater Uptown Builders Alliance (EUBA)
- Member of Northwest Side Building Coalition (NSBC)
- Fluent in Spanish

# LUKE WOJCIK

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LUKE WOJCIK

Senior Advisor

[luke@tritonrealtygroupllc.com](mailto:luke@tritonrealtygroupllc.com)  
Cell: (773) 610-9054

## PROFESSIONAL BACKGROUND

After over a decade in residential real estate, Luke joined Triton to focus on the investment side of real estate sales. As a residential broker, he helped facilitate hundreds of transactions, assisting buyers, sellers, and investors alike.

Throughout his career, Luke has developed a reputation as a hardworking and knowledgeable professional with a deep understanding of the Chicago real estate market. He takes pride in providing excellent customer service to his clients and is known for going above and beyond to ensure that their needs are met. At Triton, Luke focuses on multifamily, mixed-use, land, and development opportunities in the north side and north suburban markets.

As a property owner and investor himself, he has a keen understanding of underwriting deals, acquisition/disposition, and property management. Luke lives in the northern suburbs with his wife and three kids. In his spare time, he enjoys traveling, exploring new food experiences, and spending time with his children.

## EDUCATION

DePaul University

- Bachelor of Science - Finance

Argosy University

- Masters of Business Administration

## AWARDS AND AFFILIATIONS

- Consistently recognized in the top 5% of brokers in his office as well as a Top Producer by the Chicago Association of Realtors for multiple years consecutively
- Member of Chicago Association of Realtor's
- Native Polish Speaker

# STEVEN JIMENEZ

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STEVEN JIMENEZ

Analyst

steven@tritonrealtygroup.com

Cell: 561.704.7282

## PROFESSIONAL BACKGROUND

Steven Jimenez is an Analyst at Triton Realty Group, serving on the team led by Principals Matthew Fitzshall and Harrison Cohen. He is instrumental in ensuring the successful execution of multifamily and mixed-use deals through diligent financial analysis and market research. He combines a deep analytical fluency in investment fundamentals with a commitment to collaborative, client-centered service.

He brings a background in distressed asset valuation and property-level financial modeling from his prior experience at a boutique real estate investment firm. His academic training in economics and urban studies complements his professional experience, allowing him to approach projects with both technical precision and a broader market perspective. Originally from Palm Beach County, Florida, Steven moved to Chicago in 2020 to pursue his studies. He is excited to be joining Triton's dynamic and proven team. Outside of the office you can find him spending time with friends, keeping up with the latest in urban development and markets, and taking advantage of all Chicago's parks and lakefront have to offer.

## EDUCATION

University of Chicago, B.A. in Economics (Minor in Urban Studies)

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Triton Realty Group in compliance with all applicable fair housing and equal opportunity laws.

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## TRITON REALTY GROUP

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