

FOR SALE: 4 BUILDINGS -25,060-SF LAND - 1.73 ACRES



# **EXECUTIVE SUMMARY**

# INTRODUCTION

Industrial Warehouse Property with 43 Multi-Sized Units Available.

Looking for a highly sought-after industrial warehouse property? Look no further than our four-building property featuring 43 warehouse units of varying sizes. Our units range from 325 square feet up to 1600 square feet and include 10-12 foot roll-up doors and ceiling heights from 12 to 18 feet. To meet your business needs, we offer small office spaces on the property and the option for electricity. Our on-site shared bathroom is always available for your convenience. The property is in excellent condition and features staggered annual leases that are highly in demand. With great visibility off of busy Bryan Dairy Road and easy access from 118th Ave N, our high occupancy rate with annual leases makes us the perfect choice for your business.

PRICE

\$3,972,000 @7.1% CAP RATE



### **ADDRESS**

6270 118TH AVE N PINELLAS PARK, FL 33773



### PARCEL ID

17-30-16-71046-200-1601



### SQUARE FEET

BUILDING:S 25,060-SF LAND: 1.73 ACRES



### ZONING

MI - INDUSTRIAL



### USE

INVESTMENT



# **PROPERTY HIGHLIGHTS**



- 4 BUILDINGS 43 UNITS
- EXCELLENT GROUP OF TENANTS
   MAKE A GREAT ATMOSPHERE
- OFFICE SPACE AVAILABLE
- SHARED BATHROOM ON-SITE
- IDEAL FOR INVESTORS AND OWNER-OCCUPANTS ALIKE
- CONVENIENTLY LOCATED WITH EASY ACCESS TO ST. PETE, CLEARWATER AND TAMPA

25,060 SF

TOTAL BUILDING(S)

**1.73 ACRES** 

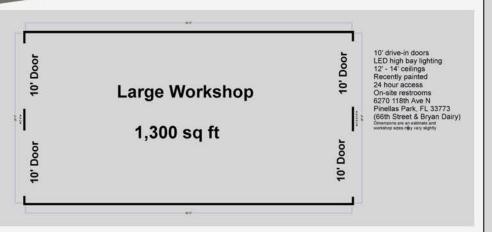
DEVELOPABLE LAND







# **FLOORPLANS**



# **Medium Workshop**

10' drive-in door(s)
12' - 14' ceilings
LED high bay lighting
Recently painted
24 hour access
On-site restrooms
6270 118th Ave N
Pinellas Park, FL 33773
(66th Street & Bryan Dairy)

Dimensions are an estimate and workshop sizes may vary slightly

10' Door Height

10' Door Height



# 325 sq ft 10' drive-in door 12' - 14' ceilings LED high bay lighting Recently painted 24 hour access On-site restrooms 6270 118th Ave N Pinellas Park, FL 33773 (66th Street & Bryan Dairy) Dimensions are an estimate and workshop sizes may vary slightly



# **FINANCIALS**

- Market Rent \$37,700
- Current Gross Rent \$35,527
- Utility Income Included
- Annual Current Market Rent \$398,832
- 5.5% Sales Tax \$23,448
- Insurance \$8,231
- Flood Insurance (2 bldgs only) \$3,269
- Property Taxes \$35,936
- Management \$ 22,000
- Repairs & Maintenance \$18,000
- Utilities \$26,400
- Phone \$1,920
- Pest Control \$1,920
- \$ 280,937 Net Operating Income



# **CONTACT US**



## DOUG STUDER

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We look forward to working with you



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