NEWMARK

PROPERTIES CAN BE PURCHASE TOGETHER OR SEPARATELY

HOLLYWOOD

1110 N. Gower St.

HOLLYWOOD OWNER-USER/ **DEVELOPMENT SITE**

FOR SALE



SALE PRICE \$1,895,000

LOT SIZE **BUILDING SIZE** ±2,133 SF ±6,500 SF

ZONING СМ

INVESTMENT HIGHLIGHTS

- Vacant two-story commercial building approximately 2,133 SF (per County Assessor). Additional 2,000 SF storage building at the rear which may be unpermitted.
- Owner-user opportunity.
- Ample land area to develop a new multi-family apartment building on the entire site.
- Demand for housing in Hollywood is very high, and apartment rents are strong within the sub-market.
- The property is located in an Opportunity Zone providing tax incentives and deferred capital gains if the proper amount of capital is invested into the property.

VIEW BROCHURE

1116 N. Gower St.

HOLLYWOOD VACANT APARTMENT BUILDING/ **DEVELOPMENT SITE**



SALE PRICE	BUILDING SIZE	LOT SIZE	ZONING
\$1,595,000	±2,040 SF	±6,500 SF	R3

INVESTMENT HIGHLIGHTS

- Vacant two story 3-unit apartment building approximately 2,040 SF (per County Assessor) with two 2-bedroom units and one 1-bedroom unit.
- Repositioning Opportunity: Renovate existing apartment building and add ADUs at the rear of the property.
- Development Opportunity: Ample land area to develop a new multi-family apartment building on the entire site.
- Demand for housing in Hollywood is very high, and apartment rents are strong within the sub-market.
- The property is located in an Opportunity Zone providing tax incentives and deferred capital gains if the proper amount of capital is invested into the property.

VIEW BROCHURE

For more information or confidential valuation of your property, please contact:



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