89 W El Camino Real Mountain View, California

Entitled Affordable Development Site 61 Units I 0.46 Gross Acres I 133 Du/Ac Density

FOR

SALE

CBRE

EL CAMINO REAL

Affiliated Business Disclosure

CBRE, Inc. ("CBRE") operates within a global family of companies with many subsidiaries and related entities (each an "Affiliate") engaging in a broad range of commercial real estate businesses including, but not limited to, brokerage services, property and facilities management, valuation, investment fund management and development. At times different Affiliates, including CBRE Investment Management, Inc. or Trammell Crow Company, may have or represent clients who have competing interests in the same transaction. For example, Affiliates or their clients may have or express an interest in the property described in this Memorandum (the "Property") and may be the successful bidder for the Property. Your receipt of this Memorandum constitutes your acknowledgement of that possibility and your agreement that neither CBRE nor any Affiliate has an obligation to disclose to you such Affiliates' interest or involvement in the sale or purchase of the Property. In all instances, however, CBRE and its Affiliates will act in the best interest of their respective client(s), at arms' length, not in concert, or in a manner detrimental to any third party. CBRE and its Affiliates will conduct their respective businesses in a manner consistent with the law and all fiduciary duties owed to their respective client(s).

Disclaimer

This Memorandum contains select information pertaining to the Property and the Owner and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to gualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be non-binding and neither CBRE, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement delivered by the Owner.

Confidentiality Agreement

Your receipt of this Memorandum constitutes your acknowledgement that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc. ("CBRE"), and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such marks does not imply any affiliation with or endorsement of CBRE.

Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.

©2024 CBRE, Inc. All Rights Reserved.

INVESTMENT ADVISORS

JEF HENDERSON

Executive Vice President +1 408 306 3228 jefrey.henderson@cbre.com Lic. 01483399 JON TEEL Senior Vice President +1 408 603 7772 jon.teel@cbre.com Lic. 02023945

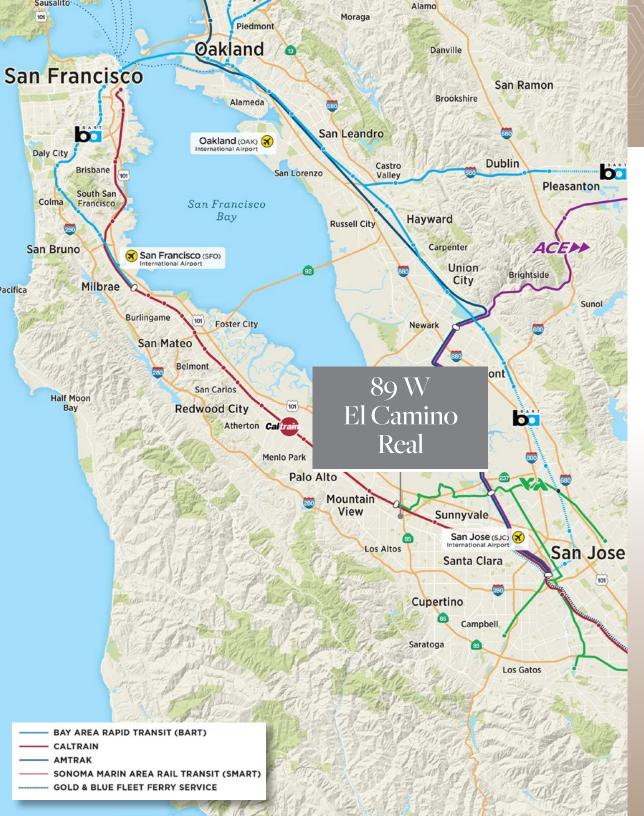


TABLE OF CONTENTS

Ol Executive Summary

O2 Location Description

O3 Bay Area Multifamily Fundamentals

OFFERING TERMS

- All investors to base their offers on the "As-is, Where-Is" condition of the Property.
- Property is being offered for purchase of 100% Fee-Simple interest.
- Investors to supply background information on themselves, current real estate holdings, and experience with multifamily development.
- Investors to identify source(s) of equity and debt.

OFFERING PROCESS

- Send offers via email to: jefrey.henderson@cbre.com & jon.teel@cbre.com
- Offers should be in the form of a Letter of Intent (LOI) and at minimum include Price, Earnest Money, Due Diligence Time Period, and Closing Period.

e x e c u t i v e S U M M A R Y



The Offering

CBRE is pleased to offer to qualified investors the opportunity to acquire 89 West El Camino Real in Mountain View, California (the "Property"), a 0.46-acre development site entitled for 61 below market rate multifamily units.

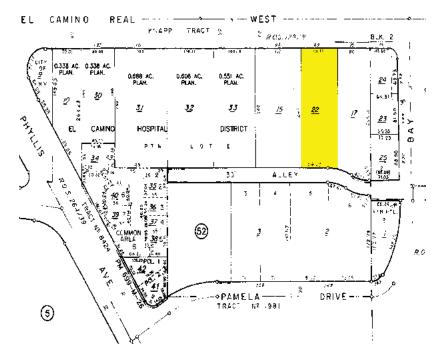


The Property is located within 0.1 mile of Grant Park Plaza Shopping Center, within 0.2 miles of Mountain View Shopping Center, within 1.2 miles of Watson Park, within 0.6 miles of Castro Street's retail amenities, within 0.7 miles of Cuesta Park, within 0.8 miles of Sutter Health's Mountain View Center and within 1.3 miles of Caltrain & VTA light rail Mountain View Station.

Immediate access to transit includes multiple bus lines within walking distance, within 0.2 miles of Interstate 237, within 0.6 miles of Interstate 85, within 1. 3 miles of Caltrain & VTA light rail Mountain View Station and within 2.3 miles of Highway 101.

The Property is currently improved with vacant free standing building totaling 5,680 square feet and will be delivered vacant upon close of escrow.

Please direct all inquiries and offers to CBRE. Offers will be accepted and reviewed as they are received from qualified parties.



PROPERTY DETAILS	
Address	89 W El Camino Real
	Mountain View, California 94040
County	Santa Clara
APN	193-13-022
Gross Lot Area	0.46 acres (20,160 Land Sq Ft)
Gross Building Area	5,680 Sq Ft (delivered vacant)
General Plan Land Use	Mixed-Use Corridor
Zoning	Medium Intensity Corridor
Precise Plan	El Camino Real
100% Affordable Fee Exempltions	Park Land, Citywide Transportation
Plan Bay Area 2050+	Priority Development Area
MTC 2021	Transit Priority Area
2024 CTCAC/HCD Map	Highest Resource
2025 QCT and and DDA Area	DDA Small - Yes; QCT - No

Property Aerial

West El Camino Real



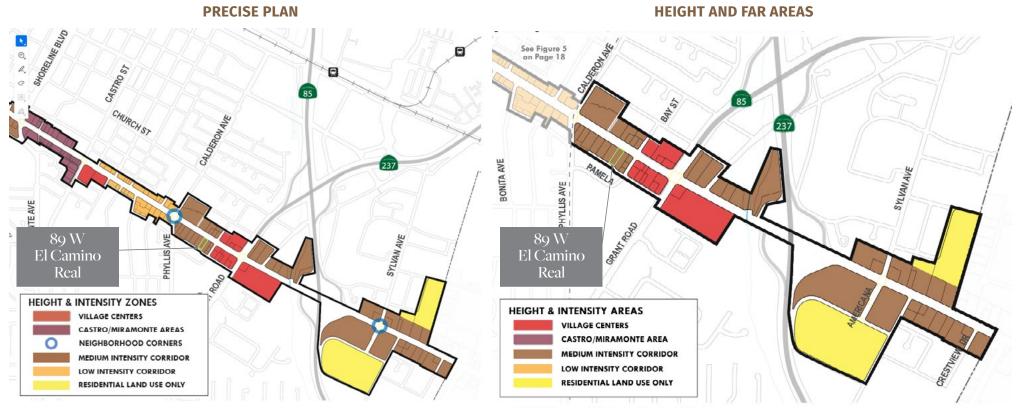
89 W EL CAMINO REAL Land Use Highlights





PROPERTY DETAILS	89 W El Camino Real
Address	Mountain View, California 94040
County	Santa Clara
APN	193-13-022
Gross Lot Area	0.46 acres (20,160 Land Sq Ft)
Gross Building Area	5,680 Sq Ft (delivered vacant)
General Plan Land Use	Mixed-Use Corridor
Zoning	Medium Intensity Corridor
Precise Plan	El Camino Real
100% Affordable Fee Exempltions	Park Land, Citywide Transportation
Plan Bay Area 2050+	Priority Development Area
MTC 2021	Transit Priority Area
2024 CTCAC/HCD Map	Highest Resource
2025 QCT and and DDA Area	DDA Small - Yes; QCT - No
PROJECT SPECIFIC	
Lot Boundaries	240' long by 84'-5" narrow
Lot Coverage	52%
AMI Level	30%-50% AMI
Density Bonus	Yes, 80% FAR bonus
Max Floor Area Ratio	1.85 FAR
Project Floor Area Ratio	3.21 FAR
Floor Area - Residential & Gross	47,245 SF & 64,786 SF
Density	133 DU/AC
Total Units	61 units (30 units at 30%, 30 units at 50%, 1 Manager's unit)
Unit Mix	Studios - 8, 1 Bed - 21; 2 Bed - 16, 3 Bed - 16
Parking	31 spaces, 0.51 spaces/unit
Parking Plan	4 at grade, 3 tier parking stackers for 28 stacker stalls, plus 3 on grade stalls
Height	7 stories or 88'
Open Space	7,000 SF (or 115 SF/unit)
Incentives	Reduced parking & open space
Waivers	Increased height & reduced setbacks

City of Mountain View El Camino Real Precise Plan



The City of Mountain View El Camino Real Precise Plan covers 287 acres and extends the entire 3.9-mile length of El Camino Real in the City, including some adjacent parcels. The Precise Plan, adopted on November 17, 2014, implements the City's 2030 General Plan vision for the El Camino Real Corridor as a revitalized grand boulevard. The Precise Plan aims to create a more livable community along the boulevard through policies and standards that promote a "tiered" development approach, which concentrates higher density activities at specific locations with improved transit access. Table 3: Summary of Maximum Floor Area Ratios*

Area	Base Process	Tier 1 Process	Tier 2 Process
Village Centers	1.35 FAR Residential/Hotel 0.5 FAR Commercial/Office	2.3 FAR Residential 1.85 FAR Hotel 0.5 FAR Commercial/Office	2.3 FAR Hotel 1.0 FAR Commercial/Office
Castro/Miramonte Sub-Area 1	1.35 FAR Residential/Hotel 0.5 FAR Commercial/Office	1.85 FAR Residentia/Hotel 0.5 FAR Commercial	
Castro/Miramonte Sub-Area 2	1.35 FAR Residential/Hotel 0.5 FAR Commercial/Office	No Max FAR	-
Medium Intensity Corridor	1.35 FAR Residential/Hotel 0.5 FAR Commercial/Office	1.85 FAR Residential/Hotel 0.5 FAR Commercial/Office	
Low Intensity Corridor	1.35 FAR Residential/Hotel 0.5 FAR Commercial/Office		
Residential-Only Areas		See page 28 for detail	s.

In mixed-use projects: a) the total project FAR shall not exceed the maximum Residential FAR or Hotel FAR listed in this table; and b) the Commercial/Office FAR shall not exceed the maximum Commercial/Office FAR listed in this table.

LOCATION DESCRIPTION



Mountain View Overview

INTRODUCING THE CITY OF MOUNTAIN VIEW

- The City of Mountain View has a total area of 12.3 square miles, of which 12.0 square miles are land & 0.30 square miles are covered by water.
- Originally a Mexican land grant in 1842, later passed on & resold again to eventually develop into the cities of Mountain & Sunnyvale. Majority of growth occurred from the 1940s to 1970s.
- Located in the heart of Silicon Valley, bounded to the north by Palo Alto, to the south by Los Altos, to the east by Sunnyvale & Moffett Federal Airfield & ~40 miles south from San Francisco.
- Mountain View's population increased by 13.0% from 70,708 in 2000 to 81,302 in 2020, which is above the growth rate of the Bay Area.
- Mountain View's population makes up 4.2% of Santa Clara County.
- In 2019, Mountain View's youth population under the age of 24 was 22,023, millennial population between ages 25-44 was 32,763 and senior population 65 and older was 8,955. These age groups represent 27%, 40% and 11%, respectively, of Mountain View's population.
- Approximately 7.4% of the City's current housing stock has been built since 2010, more than was built between 2000 and 2009.
- Home prices increased by 230% from 2001 to 2020, versus Santa Clara County where the typical home price increased by 168%.
- Rental prices increased by 79% from 2009 to 2019, versus Santa Clara County where the median rent increased by 68%.
- As of July, 2023, the State Employment Development Department estimates the City of Mountain View's unemployment rate at 3.00%, and California's rate at 4.60%.
- In Mountain View, the largest proportion of renters falls in the Greater than 100% of HUD Area Median Family Income (HAMFI) group at 57%.
- In Mountain View, there are a total of 33,547 households and 58% are renters & 42% are owners.

TABLE 2: POPULATION GROWTH TRENDS

GEOGRAPHY	1990	2000	2010	2020
Mountain View	67,365	70,708	74,066	81,302
Santa Clara County	1,497,577	1,682,585	1,781,642	1,945,166
Bay Area	6,020,147	6,784,348	7,150,739	7,703,016

Source: California Department of Finance, E-4 series; BAE, 2021.

TABLE 3: HOUSEHOLD GROWTH TRENDS

GEOGRAPHY	1990	2000	2010	2020
Mountain View	29,990	31,242	31,957	34,184
Santa Clara County	520,180	565,863	604,204	643,265
Bay Area	2,245,865	2,466,020	2,606,288	2,752,510

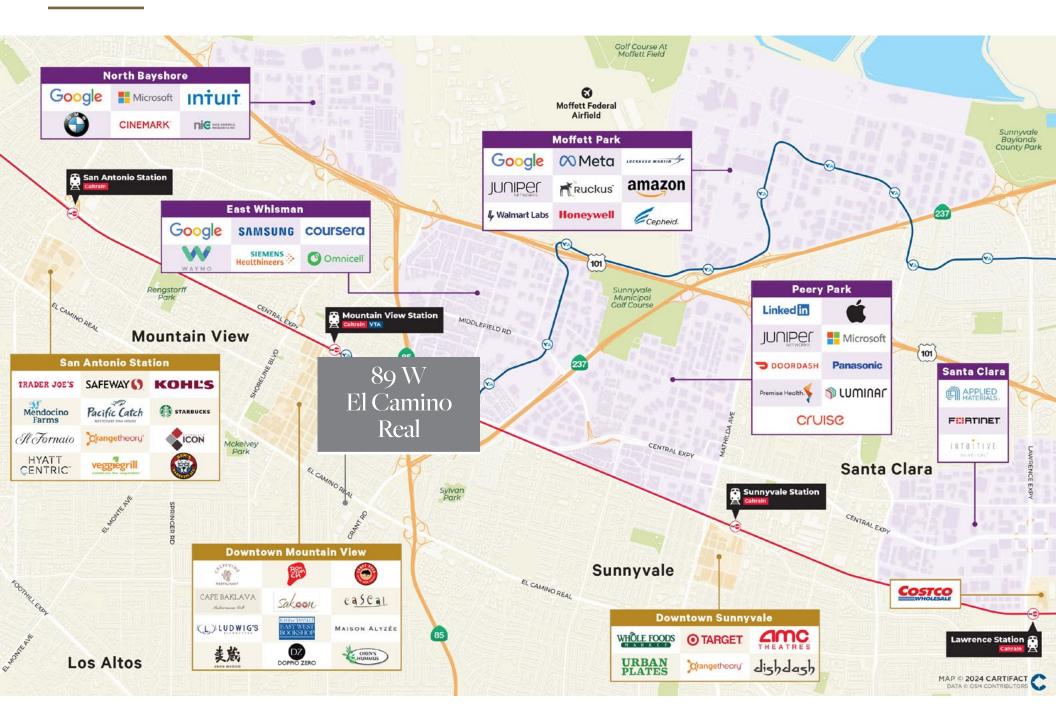
Source: California Department of Finance, E-5 and E-8 series; BAE, 2021.

TABLE 4: POPULATION BY AGE, 2010-2019

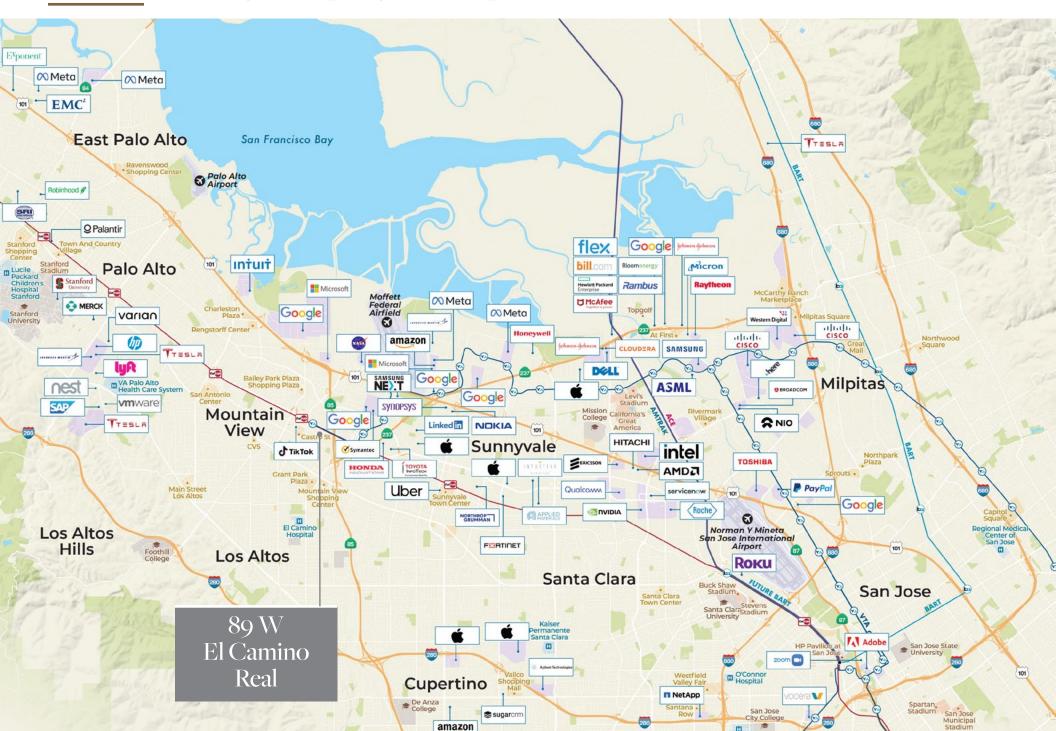
AGE GROUP	20	010	20	019	2010	-2019
	NUMBER	PERCENT	NUMBER	PERCENT	NUMBER	PERCENT
Age 0-14	12,568	17.0%	14,087	17.3%	1,519	12.1%
Age 15-24	7,428	10.0%	7,936	9.7%	508	6.8%
Age 25-34	15,637	21.1%	19,243	23.6%	3,606	23.1%
Age 35-44	12,940	17.5%	13,520	16.6%	580	4.5%
Age 45-54	10,294	13.9%	9,922	12.2%	-372	-3.6%
Age 55-64	7,353	9.9%	7,993	9.8%	640	8.7%
Age 65+	7,846	10.6%	8,955	11.0%	1,109	14.1%
Total, All Ages	74,066	100.0%	81,656	100.0%	7,590	10.2%

Sources: U.S. Census Bureau, Census 2010 SF1, Table P12; U.S. Census Bureau, American Community Survey 5-Year Data (2015-2019), Table B01001; BAE, 2021.

Amenities Map



Silicon Valley Employer Map



Sall Flancisco Day Transit Mar Mountain View Palo Alto Newell **Tech Center** 1 horz Shoreline Park Caltrain Shuttle ACE Shuttle Callionnia Crittenden Oreo Garcia GO Shoreline Amphitheatre Weekday commute-hour shuttles between Weekday commute-hour shuttles 8 Stierlin Opele Lawrence, Mountain View Caltrain stations between Great America rail station Bayshore and major employment sites and major employment sites 185 288 -----Middlefiel Charleston 40 Moffett Field 104 Alta Š California Ave Caltrain Shorel GO Charleston υ Baylands Plymouth Borregas America Park Waverley Carribean Rengstorff Center Computer History Museum Ames Research North County 104 🖌 Courts & Offices Center Poo Old Lockheed Middlefield Clark 56 (51 Java Martin Bu Vienna Reamw ฉี่ผู้ Fair O ပ္ပမ္ထ Moffett Middlefield **Bayshore**/ Park Ø 104 121 Innovation Oaks NASA San Antonio Ρ Caltrain ansen Whisman 55 air Tasman GO Henry Fairchild Ross San Antonio (21 Lakebird Stanford Mathilda Shopping 185 Research Park Patrick Center **Mv** Middlefield Mither Harrison View 'erlake Almanor 101 Middlefield 3 Maude Mission 5 Lakehaven College Sunnyvale Mea 185 237 85 Sunnyvale 40 Duane Maude Whisman P lospital Evelyn Mountain View City Hall 21 ign Stewart Los California Oak Wolfe gu El Camino Real Sunnyvale De Altos . P () Antonio Kaiser Arques Mountain View (55 O ead El Mont Washington +++ нннннн Sylvan Oakm 20

50.T

nino

(0)

Los Alte

City Ha

89 W

El Camino

Real

Miramont

Cuesta

89 W El Camino Real Mountain View, California

Sunnyvale City Hall

El

Camino Real

Sunnyva

Fair Oaks

Пинини

Lawrence

Caltrain

Ρ

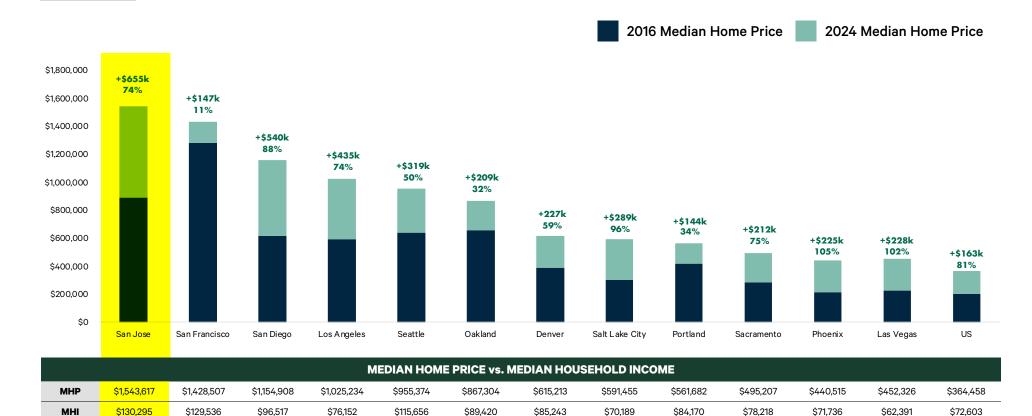
BAY AREA MULTIFAMILY FUNDAMENTALS



Q3 2024 Bay Area Multifamily Fundamentals

		Completions				Net Absorption			Vacancy Rate				Rent per Unit			
Market/Submarket	Existing Inventory (Units)	Current Qtr. (Units)	Current Qtr. (% of E.I.)	YTD (Units)	YTD (% of E.I.)	Current Qtr. (Units)	Current Qtr. Absorption Ratio	YTD (Units)	YTD Absorption Ratio	Current Qtr. (%)	QoQ Change (BPS)	YoY Change (BPS)*	Current Qtr. (%)	Q2 2024 (\$)	QoQ Chg. (\$)	YoY Chg. (%)
San Francisco / SF Peninsula	259,536	1,732	0.7%	3,180	1.2%	3,076	1.8	4,270	1.3	4.2	-40	65	3,308	3,280	28	1.9
Downtown San Francisco	86,718	34	0.0%	586	0.7%	915		801		5.6	-102	-105	3,138	3,138		-1.2
SoMa	49,335	866	1.8%	1,462	3.0%	1,126		2,107		4.6	-62	-106	3,463	3,417	46	.3
Marin County	19,421	0	0.0%	50	0.3%	-14		25		4.4	7	-20	3,149	3,134	15	2.0
West San Francisco	39,420	0	0.0%	0	0.0%	167		-111		3.9	-42	-3	3,425	3,404	21	1.6
Central San Mateo County	23,466	130	0.6%	130	0.6%	125		205		3.8	0	-25	3,321	3,290	31	1.0
North San Mateo County	19,804	0	0.0%	0	0.0%	79		206		2.6	-40	-67	2,878	2,857	21	4.8
South San Mateo County	21,372	702	3.3%	952	4.5%	678		1,037		4.3	-3	-22	3,763	3,734	29	1.6
Silicon Valley	176,592	2,728	1.5%	4,879	2.8%	2,551	.9	4,799	1.0	4.5	10	20	3,188	3,140	49	2.3
Central San Jose	26,428	214	0.8%	220	0.8%	221		402		4.3	-6	-70	3,088	3,037	51	.3
East San Jose	12,632	50	0.4%	50	0.4%	236		196		5.6	-150	-79	2,726	2,664	61	-1.6
Mountain View/Palo Alto/Los Altos	32,784	711	2.2%	1,352	4.1%	595		870		6.3	22	224	3,489	3,432	57	-1.0
North San Jose/Milpitas	14,339	0	0.0%	15	0.1%	-40		95		3.6	28	13	3,225	3,150	75	.0
North Sunnyvale	17,469	1,486	8.5%	1,965	11.2%	1,463		1,981		3.4	-17	-28	3,225	3,212	13	1.9
Santa Clara	20,331	48	0.2%	48	0.2%	-94		25		4.5	69	28	3,311	3,300	11	3.4
South San Jose	21,300	219	1.0%	755	3.5%	216		887		4.0	-3	-25	2,942	2,914	28	.0
South Sunnyvale/Cupertino	10,672	0	0.0%	0	0.0%	-1		69		4.4	1	-83	3,370	3,295	75	1.7
West San Jose/Campbell	20,637	0	0.0%	474	2.3%	-45		274		5.2	22	96	2,951	2,878	73	.6
Oakland/East Bay	228,124	1,542	0.7%	3,076	1.3%	1,877	1.2	3,965	1.3	5.2	-22	-23	2,591	2,600	-9	-1.5
Concord/Martinez	16,610	294	1.8%	356	2.1%	272		381		5.1	4	-66	2,317	2,315	2	3
Fremont	21,682	248	1.1%	360	1.7%	343		571		3.9	-49	-44	2,725	2,713	12	7
Hayward/San Leandro/Union City	31,923	0	0.0%	57	0.2%	251		222		5.0	-79	-5	2,423	2,412	11	-1.1
Livermore/Pleasanton	9,029	0	0.0%	0	0.0%	-7		79		4.8	8	-67	2,730	2,787	-57	-1.4
Northeast Contra Costa County	11,044	0	0.0%	0	0.0%	-85		110		5.3	77	-119	2,224	2,193	31	.1
Northwest Contra Costa County	16,187	33	0.2%	33	0.2%	126		243		5.2	-59	-96	2,427	2,449	-22	4
Oakland/Berkeley	99,804	452	0.5%	1,749	1.8%	390		1,846		7.7	3	29	2,696	2,730	-34	-3.2
San Ramon/Dublin	8,902	515	5.8%	521	5.9%	511		580		3.3	-15	-34	2,710	2,711	-1	2
Walnut Creek/Lafayette	12,943	0	0.0%	0	0.0%	76		-67		5.2	-59	67	2,640	2,656	-15	.7
Total Bay Area Market	664,252	6,002	0.9%	11,135	1.7%	7,504	1.3	13,034	1.2	4.6	-21	-28	3,030	3,009	21	1.0

Median Single-Family Home Value



					ZILLO	W MEDIAN H	OME PRICE G	ROWTH					
2024 YoY	9.2%	-2.3%	11.8%	4.9%	1.5%	-4.2%	19.0%	1.3%	0.1%	4.9%	4.5%	8.3%	5.9%
8-Yr Avg	7.4%	1.1%	8.8%	7.4%	5.0%	3.2%	5.9%	9.6%	3.4%	7.5%	10.5%	10.2%	8.1%

7.2

28%

27%

50%

33%

8.4

28%

25%

59%

35%

6.7

25%

24%

47%

31%

6.3

29%

28%

44%

26%

6.1

25%

25%

43%

23%

7.2

28%

26%

49%

28%

5.0

25%

21%

33%

22%

9.7

35%

40%

67%

46%

Source: Zillow, U.S. Census Bureau, Jan 2024

11.8

28%

25%

79%

41%

11.0

31%

29%

76%

52%

12.0

37%

33%

82%

39%

13.5

43%

43%

93%

54%

8.3

24%

23%

58%

36%

Ratio

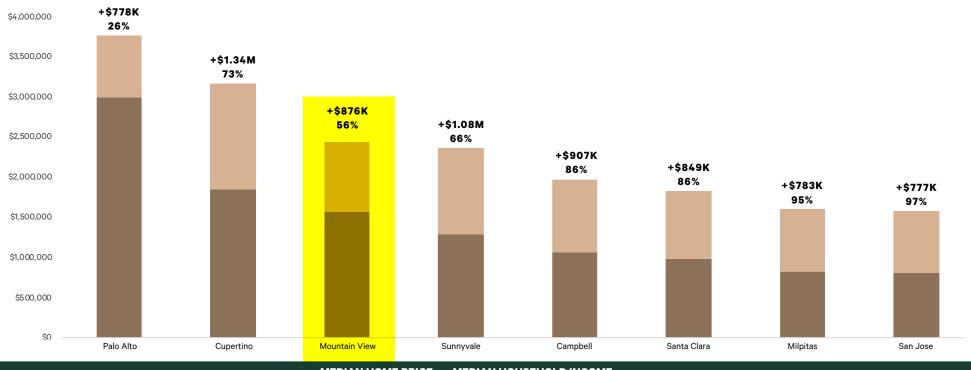
RTI 24

RTI 21

MTI 24

MTI 21

Santa Clara County Median Home Prices



	MEDIAN HOME PRICE vs. MEDIAN HOUSEHOLD INCOME										
MHP	\$3,774,757	\$3,185,908	\$2,444,890	\$2,359,087	\$1,963,406	\$1,835,987	\$1,605,456	\$1,581,497			
MHI	\$201,579	\$200,001	\$170,552	\$171,283	\$135,768	\$157,118	\$164,127	\$130,295			
Ratio	18.7	15.9	14.3	13.8	14.5	11.7	9.8	12.1			
RTI 24	21%	21%	23%	21%	25%	23%	22%	27%			
RTI 21	19%	18%	22%	20%	23%	22%	21%	26%			
MTI 24	131%	115%	103%	99%	104%	87%	70%	88%			
MTI 21	88%	70%	72%	62%	63%	53%	45%	51%			

	ZILLOW MEDIAN HOME PRICE GROWTH										
2024 YoY	2024 YoY 5.5% 16.1% 14.1% 17.2% 19.3% 16.6% 19.7% 17.2%										
8-yr avg	2.6%	7.3%	5.6%	8.4%	8.6%	8.6%	9.5%	9.7%			

Bay Area Economic Drivers

CRITICAL MASS OF KNOWLEDGE WORKERS



20%

of California's population lives in the Bay Area

8.01 million People in the Bay Area

TOP PERFORMING ECONOMIC OUTPUT



BAY AREA GDP IN 2022 WAS \$1.13T

PRIME BLEND OF ELITE CORPORATIONS AND WELL FUNDED START-UPS



2nd in total number of Fortune 500 companies with 31 after New York



The Bay Area generates 15% of all U.S. patents, more than double the next largest region, New York

WORLD CLASS RESEARCH INSTITUTIONS

The Bay Area is home to the nation's largest concentration of basic and applied research facilities with six leading research universities, five national laboratories, and numerous private and independent research labs and organizations.

NATIONAL LABORATORIES

- Lawrence Berkeley Laboratory
- Lawrence Livermore Laboratory
- Ames Research Center
- SLAC National Accelerator Laboratory
- Sandia National Laboratories (Livermore)



LEADING RESEARCH UNIVERSITIES

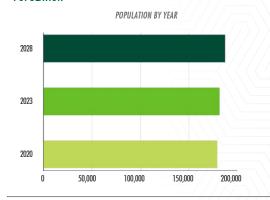
- Stanford University
- University of California Berkeley
- University of California San Francisco
- Santa Clara University
- San Jose State University
- San Francisco State University

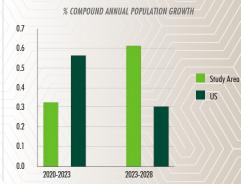
Property Demographics

DEMOGRAPHIC BRIEF

	1 MILE		3 MILES		5 MILES	
POPULATION						
2024 Population - Current Year Estimate	25,494		181,039		376,507	
2029 Population - Five Year Projection	25,754		186,627		386,189	
2020 Population - Census	25,719		178,579		369,779	
2010 Population - Census	22,102		162,158		335,825	
2020-2024 Annual Population Growth Rate	-0.21%		0.32%		0.43%	
2024-2029 Annual Population Growth Rate	0.20%		0.61%		0.51%	
HOUSEHOLDS						
2024 Households - Current Year Estimate	10,350		71,745		143,808	
2029 Households - Five Year Projection	10,554		74,999		149,535	
2010 Households - Census	9,603		66,051		130,744	
2020 Households - Census	10,467	94.2%	70,398	93.7%	140,451	93.9%
2020-2024 Compound Annual Household Growth Rate	-0.26%		0.45%		0.56%	
2024-2029 Annual Household Growth Rate	0.39%		0.89%		0.78%	
2024 Average Household Size	2.43		2.50		2.60	
HOUSEHOLD INCOME						
2024 Average Household Income	\$260,452		\$257,052		\$254,461	
2029 Average Household Income	\$291,496		\$285,294		\$282,942	
2024 Median Household Income	\$200,001		\$200,001		\$200,001	
2029 Median Household Income	\$200,001		\$200,001		\$200,001	
2024 Per Capita Income	\$105,443		\$101,898		\$97,143	
2029 Per Capita Income	\$118,957		\$114,657		\$109,511	
HOUSING UNITS						
2024 Housing Units	11,392		79,016		157,797	
2024 Vacant Housing Units	1,042	9.1%	7,271	9.2%	13,989	8.9%
2024 Occupied Housing Units	10,350	90.9%	71,745	90.8%	143,808	91.1%
2024 Owner Occupied Housing Units	4,292	37.7%	32,280	40.9%	67,507	42.8%
2024 Renter Occupied Housing Units	6,058	53.2%	39,465	49.9%	76,301	48.4%
EDUCATION						
2024 Population 25 and Over	18,719		132,398		274,582	
HS and Associates Degrees	2,788	14.9%	24,692	18.6%	52,054	19.0%
Bachelor's Degree or Higher	15,382	82.2%	102,803	77.6%	211,929	77.2%
PLACE OF WORK						
2024 Businesses	1,651		8,016		15,925	
2024 Employees	28,447		98,829		215,467	

POPULATION





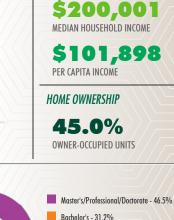
RACE & ETHNICITY

White - 38.6% Black/African American - 1.3% American Indian - 0.6% Asian - 42.1% Native Hawaiian/Other Pacific Islander - 0.2% Other Race - 7.0% Two or More Races - 10.2%

14.1% HISPANIC/LATINO POPULATION (ALL RACES)

EDUCATION





INCOME

- Bachelor's 31.2%
- Other 22.4%

Property Aerials





89 W El Camino Real

© 2024 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable but has not been verified for accuracy or completeness. CBRE, Inc. makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy, completeness, or reliability of the information contained herein. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such marks does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.

I N V E S T M E N T A DVISORS

JEF HENDERSON

Executive Vice President +1 408 306 3228 jefrey.henderson@cbre.com Lic. 01483399

JON TEEL

Senior Vice President +1 408 603 7772 jon.teel@cbre.com Lic. 02023945



