

BRADACH LUMBER & FUEL COMPANY, INC.**STATEMENT OF INCOME**
Years Ended December 31, 2023 and December 31, 2022

	December 31, 2023	December 31, 2022
REVENUE	\$ 701,866	\$ 660,112
COST OF REVENUE	<u>446,364</u>	<u>405,747</u>
GROSS PROFIT	<u>255,502</u>	<u>254,365</u>
OPERATING EXPENSES		
Advertising	3,701	1,258
Bank charges	914	17,432
Depreciation and Amortization	7,743	12,473
Dues and Subscriptions	35	561
Insurance	18,431	21,256
Legal and Professional	2,125	3,975
Office Expense	261	1,071
Payroll Taxes	17,355	8,048
Real Estate Taxes	5,812	5,878
Rents	14,560	14,560
Repairs and Maintenance	1,956	4,389
Salaries	95,600	94,780
Supplies	6	135
Telephone	7,140	7,875
Utilities	<u>12,582</u>	<u>13,347</u>
TOTAL OPERATING EXPENSES	<u>188,221</u>	<u>207,038</u>
INCOME FROM OPERATIONS	<u>67,281</u>	<u>47,327</u>
OTHER INCOME (EXPENSES)		
Interest Expense	(8,320)	(6,726)
Other Income	1,831	3,220
TOTAL OTHER INCOME (EXPENSES)	<u>(6,489)</u>	<u>(3,506)</u>
NET INCOME	\$ 60,792.00	\$ 43,821.00