APPROVED FOR 38 TOWNHOMES 4.27 ACRES - MEDIUM DENSITY RESIDENTIAL ZONING - VISTA

2112 SUNSET DRIVE | VISTA, CA 92081

- Approximately 4.27 Gross Acres
- RM-10 Zoning 10 Dwelling Units Per Acre
- Completed Technical Studies Phase I & II, ALTA
 Survey, Utility Studies, Geotechnical Study, & More...
- Opportunity to Separately Purchase Existing

 Entitlements for an Approved 38 Unit Townhome

 Project

OFFER DUE DATE: FEBRUARY 26TH, 2025

PRICE: CONTACT BROKER FOR DETAILS



COMMERCIAL REAL ESTATE SERVICES

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760.448.2442

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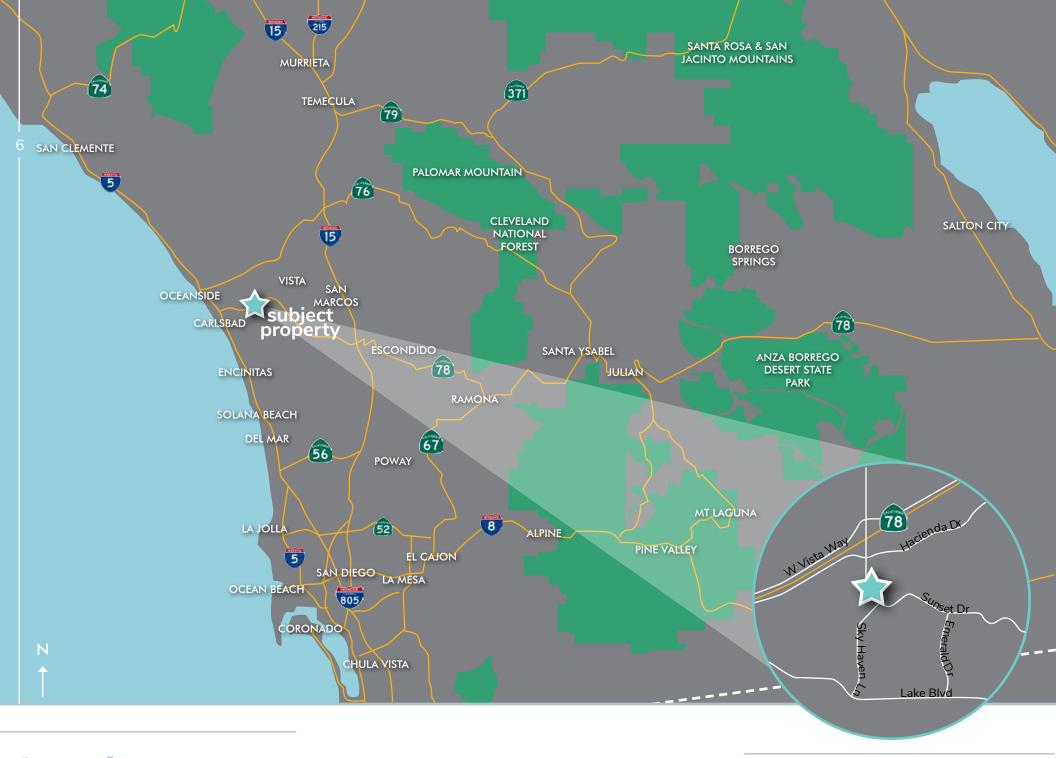
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property information

property description:

This project site consists of approximately 4.27 acres and is well located to the South of Hacienda Drive and South of the I-78 Freeway in the City of Vista, California. The property consists of three separate APN's. Access to the site will be provided via Sunset Drive. The property is zoned RM-10 allowing the development of Medium Density Residential. The property is located in close proximity to multiple commercial retail centers with tenants including Costco Wholesale, T.J. Maxx, Firestone Auto Care, Medical Facilities, and more. The ocean is within a 15 minute drive and close to all North County coastal cities.

approved townhome project:

The City of Vista approved a General Plan Amendment, Zone Change, Site Development Plan, Condominium Housing Permit, and Tentative Subdivision Map to construct a 38 Two-Story Townhome project at the site in January of 2024. The 38 townhomes would be developed as attached units divided into 10 separate buildings. The City of Vista has issued a Mitigated Negative Declaration for the project to declare the project complies with the California Environmental Quality Act (CEQA). The rights to the approved Townhome project are owned by a project Sponsor and will be sold and assigned separately to the property acquisition.

**Contact Broker to learn more about the opportunity to have the rights to develop the 38 Townhomes assigned.

jurisdiction:

City of Vista

apns:

166-450-39-00

166-450-40-00

166-751-44-00

acreage:

4.27 Acres

due diligence (partial):

Geotechnical Study, ALTA Survey, Sewer Study, Dry Utilities, Phase I, Phase II (Limited), Water Supply Study

project conditions:

Link to Property Conditions

general plan:

Medium-High Residential

zoning:

RM-10

density:

10 Dwelling Units Per Acre

topography:

Flat

dif fees:

\$41,133 per Townhome

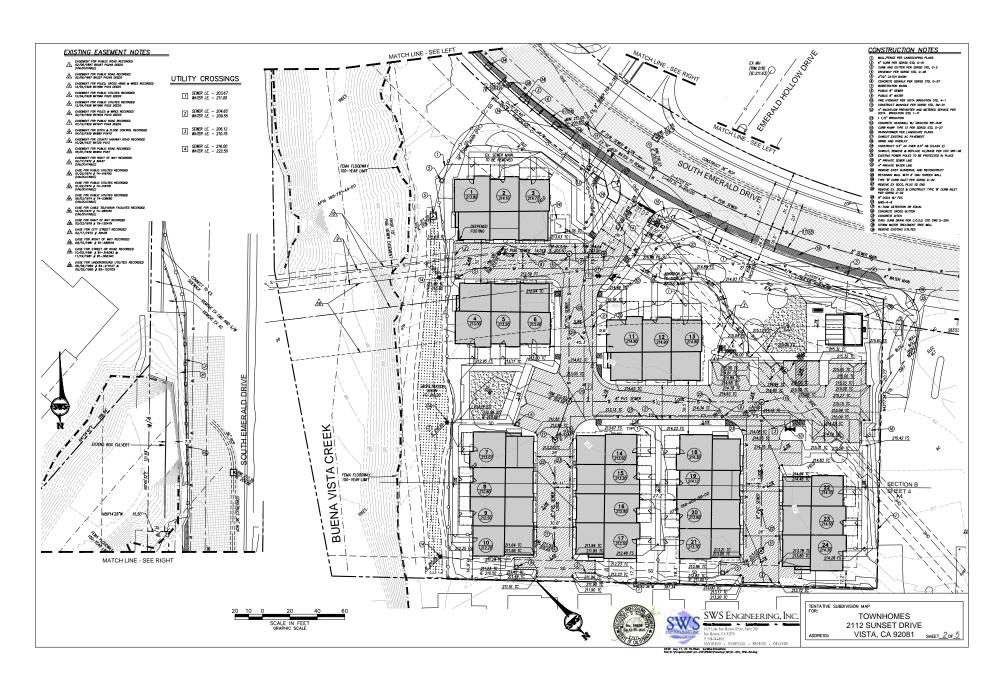
site improvement costs: Link to Site Improvement Costs

school district:

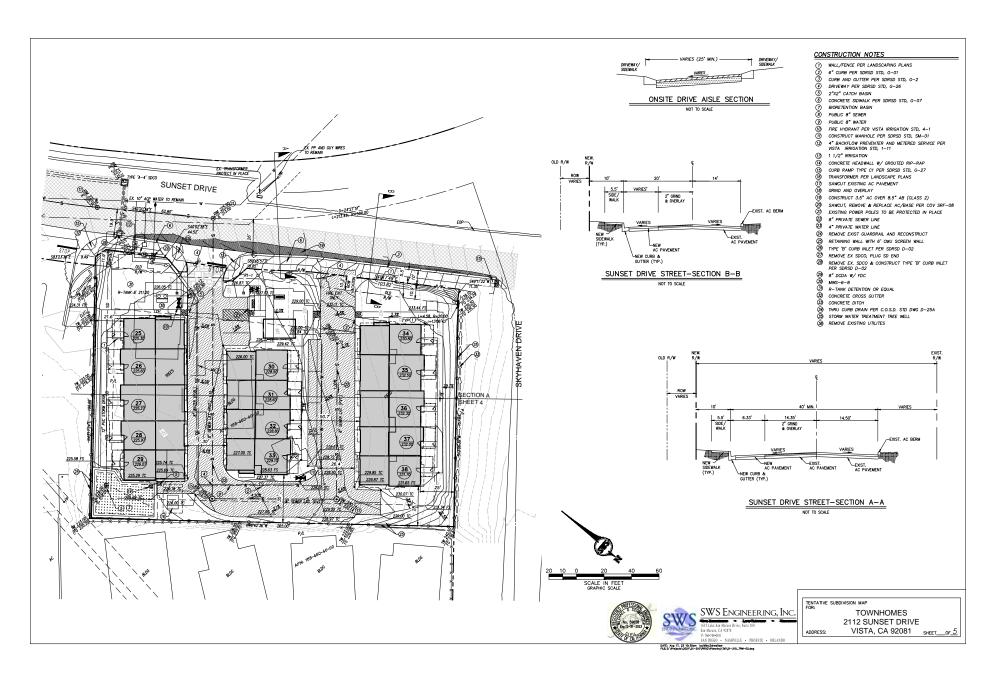
Vista Unified School District



approved townhome project



approved townhome project



landscape design



Vista - Sunset Dr. PAD





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elevations

PLAN 3





BUILDING B - RIGHT EXTERIOR ELEVATION

MATERIAL SCHEDULE

- 1. ROOF CONCRETE S TILE ROOFING
- 2. FASCIA STUCCO OVER SHAPED FOAM CORNICE
- 3. WALL EXTERIOR 20/30 SAND FINISH STUCCO
- 4. VINYL WINDOW W/ STUCCO O/ E.P.S. TRIM
- 5. RECESSED VINYL WINDOW W/ E.P.S. SILL & ARCHED SOFFIT
- 6. DECORATIVE GABLE/WALL ACCENT
- 7. DECORATIVE SHAPED FOAM CORBEL
- . DECORATIVE METAL AWNING
- 9. DECORATIVE METAL JULIET BALCONY
- 10. DECORATIVE COMPOSITE SHUTTER
- 11. USABLE METAL POTSHELF
- 12. DECORATIVE EXTERIOR LIGHT FIXTURE
- 13. DECORATIVE METAL GRILLE
- 14. STUCCO PATIO LOW WALL W/ METAL GATE



BUILDING B - FRONT EXTERIOR ELEVATION



BUILDING B - REAR EXTERIOR ELEVATION

elevations

MATERIAL SCHEDULE

- 1. ROOF CONCRETE S TILE ROOFING
- 2. FASCIA STUCCO OVER SHAPED FOAM CORNICE
- 3. WALL EXTERIOR 20/30 SAND FINISH STUCCO
 - . VINYL WINDOW W/ STUCCO O/ E.P.S. TRIM
- 5. RECESSED VINYL WINDOW W/ E.P.S. SILL & ARCHED SOFFIT
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- 10. DECORATIVE COMPOSITE SHUTTER
- 11. USABLE METAL POTSHELF
- 12. DECORATIVE EXTERIOR LIGHT FIXTURE
- 13. DECORATIVE METAL GRILLE
- 14. STUCCO PATIO LOW WALL W/ METAL GATE



BUILDING C - LEFT EXTERIOR ELEVATION



BUILDING C - FRONT EXTERIOR ELEVATION



BUILDING C - RIGHT EXTERIOR ELEVATION



BUILDING C - REAR EXTERIOR ELEVATION



BUILDING D



DRIVE AISLE AT PROJECT INTERIOR



BUILDING B



BUILDING A

new construction townhome revenues

CMA Summary Report

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RESIDENTIAL Summary Statistics

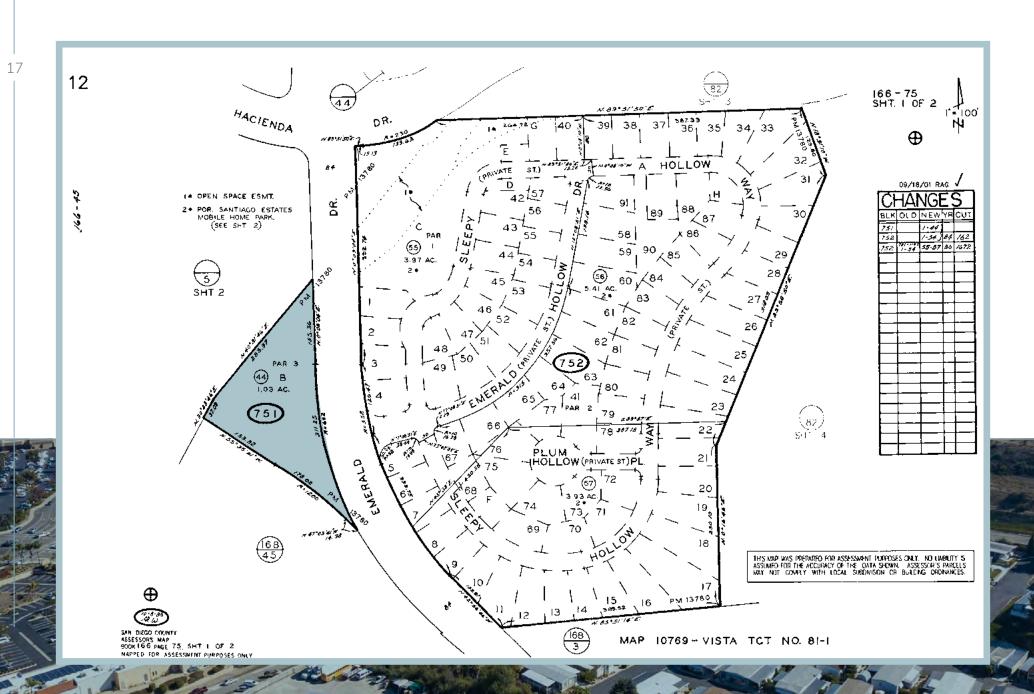
HighLowAverageMedianLP:\$895,000\$774,900\$807,780\$795,000SP:\$895,000\$774,000\$825,800\$815,000

RESIDENTIAL - Sold

Number of Properties: 5

| Num | MLS # | Statu | _PropSu | Address | MLSAreaMjr | TotalBdrn | n TotalBath | CloseDat | LotSzSqf | LivingArea | DOM | LP | LP/LivingArea | SP | SP/LivingArea |
|-----|-----------------|-------|---------|--------------------------|------------------|-----------|-------------|-----------|----------|------------|-----|-----------|---------------|-----------|---------------|
| | | S | bT | | | S | S | е | t | | _ | _ | | _ | |
| 1 | NDP240539 | S | TWNHS | 3006 GLENMORE Street | VISTA (92081) | 3 | 3 | 9/24/2024 | | 1918 | 69 | \$895,000 | \$466.63 | \$895,000 | \$466.63 |
| 2 | 240005920 SD | S | TWNHS | 3047 Linwood St | VISTA (92081) | 3 | 3 | 4/4/2024 | | 1918 | 4 | \$799,000 | \$416.58 | \$870,000 | \$453.60 |
| 3 | NDP240159 | S | TWNHS | 2464 Solara Lane | VISTA (92081) | 3 | 3 | 4/18/2024 | | 1538 | 19 | \$795,000 | \$516.91 | \$815,000 | \$529.91 |
| 4 | NDP24063 | S | TWNHS | 1144 Delpy View Point | VISTA (92084) | 3 | 3 | 9/25/2024 | | 1472 | 53 | \$775,000 | \$526.49 | \$775,000 | \$526.49 |
| 5 | NDP240129 | S | TWNHS | 3130 Glenmore Street | VISTA (92081) | 3 | 3 | 6/25/2024 | | 1679 | 90 | \$774,900 | \$461.52 | \$774,000 | \$460.99 |
| Avg | | | | | | 3 | 3 | | | 1705 | 47 | \$807,780 | \$477.63 | \$825,800 | \$487.52 |
| Min | | | | | | 3 | 3 | | | 1472 | 4 | \$774,900 | \$416.58 | \$774,000 | \$453.60 |
| Max | | | | | | 3 | 3 | | | 1918 | 90 | \$895,000 | \$526.49 | \$895,000 | \$529.91 |
| Med | | | | | | 3 | 3 | | | 1679 | 53 | \$795,000 | \$466.63 | \$815,000 | \$466.63 |





LS 403, ROS 8223, 16337

vista unified school district

Vision

 Our vision in Vista Unified School District is to be the model of educational excellence and innovation.

Mission

 The purpose of Vista Unified School District is to inspire each and every student to persevere as critical-thinking individuals who collaborate to solve real-world problems.

Values

- Respect: Treating all with dignity.
- Trust: Having confidence that every decision focuses on the best interests of all students.
- Collaboration: Working in a collective partnership with clear two-way dialogue that builds relationships among home, school and the community.
- Equity: Ensuring all students have access to schools, resources and supports to be successful.

1 Breeze Hill Elementary School

1111 Melrose Way Vista. CA 92083

836 AP

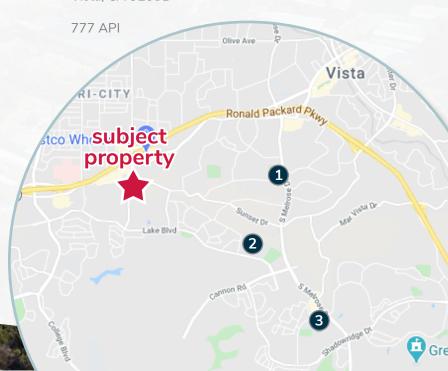
2 Madison Middle School

4930 Lake Boulevard Oceanside, CA 92056

834 API

3 Rancho Buena Vista High School

1601 Longhorn Drive Vista, CA 92081



2024 demographics

1 mile



population

18,181



estimated households

6,135



average household income

\$113,963



median household income

\$92,357



total employees

6,930

3 miles



population

128,324



estimated households

45,940



average household income

\$141,283



median household income

\$108,051



total employees

47,785

5 miles



population

303,506



estimated households

109,267



average household income

\$140,044



median household income

\$109,444



total employees

47,785

LEE & ASSOCIATES HEREBY ADVISES ALL PROSPECTIVE PURCHASERS AS FOLLOWS:

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Like all real estate, this property carries significant risks. Buyer and Buyer's consultants, legal and financial advisors must request and carefully review all legal and documents related to the property. Any info provided including fees and costs are not guaranteed and should be verified by Buyer. These figures are subject to change at any time based on market, economic, environmental or other conditions. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any potential development or use of the property.

By accepting this Marketing Brochure you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.





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