

#### THE OFFERING

Voit Real Estate Services is pleased to present the opportunity to acquire 17582 Gothard Street and 17592 Gothard Street in Huntington Beach, CA — a portfolio of two freestanding industrial buildings with a combined total of 14,940 square feet on two contiguous parcels, totaling approximately 43,038 square feet. The buildings can be purchased as a two-building portfolio or separate.

These buildings are located in the highly desirable West Orange County submarket and serve as the long-established manufacturing and distribution facility for Primo Powder Coating and Sandblasting, a specialty provider of premium powder coating, sandblasting, and ceramic coating. Primo has operated at this location for over 20 years and has made substantial capital investments in equipment and specialized booths with related permits, creating significant relocation barriers and increasing the likelihood of long-term tenant retention.

The buildings feature concrete tilt-up construction and have many attractive features, including prominent Gothard Street frontage, grade-level loading, large land parcels, fenced yards, ample office area, and well-distributed heavy power.

Strategically located along the Gothard Street industrial corridor, the properties offer convenient access to the 405 and 22 freeways, extensive nearby retail amenities, and close proximity to the high-end residential communities of Seacliff, Huntington Harbour, and downtown Huntington Beach. Additionally, the buildings provide easy access to major airports, including John Wayne, Long Beach, and Los Angeles International, as well as the ports of Long Beach and San Pedro.

#### **Investment Highlights**

- Highly desirable West Orange County submarket with convenient access to the 22 and 405 Freeways.
- Net leases with limited maintenance or property management requirements.
- Historically strong submarket with a low vacancy rate of 1.61%.
- Stable cash flow secured by seasoned tenant with extensive investment in the building equipment.
- Below market rents, creating the opportunity to significantly enhance returns on lease renewal or retenanting.
- Extensive capital improvements to the properties by existing tenant making lease renewal highly likely.
- Two freestanding buildings creating flexibility in future re-tenanting or individual property sales.





# **LEASE SUMMARY**

General Terms			
TENANT	Daniel R. Regan, an individual, dba Primo Powder Coating and Sandblasting		
LEASE FORM	Single-Tenant NNN Lease		
COMMENCEMENT DATE	December 15, 2015		
TOTAL BUILDING AREA	14,940 Sq. Ft.		
CURRENT EXPIRATION DATE	December 14, 2025		
LEASE EXPIRATION DATE IF OPTION EXERCISED	December 14, 2030		
BASE RENT SCHEDULE	Property Address	17582 Gothard	17592 Gothard
	Size	7,452 Sq. Ft.	7,488 Sq. Ft.
	Rent Schedule (PSF) January 1, 2025 - December 14, 2025	\$8,636 Per Month (\$1.16 PSF)	\$8,833 Per Month (\$1.18 PSF)
OPTION TO EXTEND	One (1) Additional Five (5) Year Option to Extend, with Six (6) month's prior written notice. Rent during option period shall be increased annually, based on the increases in the Consumer Price Index (CPI) for all Urban Consumers, Los Angeles-Riverside-Orange County 1982-84 = 100. Annual increases shall be greater than 1.5% and less than 7.5%.		

## PROPERTY DESCRIPTION

	17582 GOTHARD STREET	17592 GOTHARD STREET	
BUILDING SIZE	±7,452 Square Feet	±7,488 Square Feet	
DESCRIPTION	Freestanding Industrial Building	Freestanding Industrial Building	
LAND AREA	±20,615 Square Feet	±22,423 Square Feet	
OFFICE AREA	±1,400 Square Feet	±1,200 Square Feet	
PARKING	2.5:1,000	1.75:1,000	
WAREHOUSE CEILING HEIGHT	17'	16'	
FIRE SPRINKLERS	None	Fully Fire Sprinklered	
LOADING DOCK HIGH / GROUND LEVEL	Two (2) Ground Level Doors	Two (2) Ground Level Doors	
ELECTRICAL SERVICE	±1,000 Amps	±400 Amps	
ZONING	RT - Research Technology	RT - Research Technology	
YEAR BUILT	1980	1989	

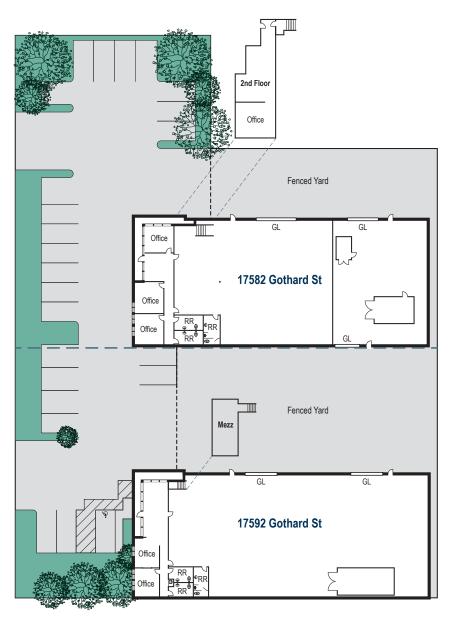






## FLOOR & SITE PLAN

### 17582 & 17592 GOTHARD STREET



#### **OFFERING MEMORANDUM**

### SINGLE-TENANT INDUSTRIAL LEASED INVESTMENT OPPORTUNITY



Exclusively Offered by:

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