157,489 SF INDUSTRIAL BUILDING AVAILABLE FOR LEASE

boulder, colorado

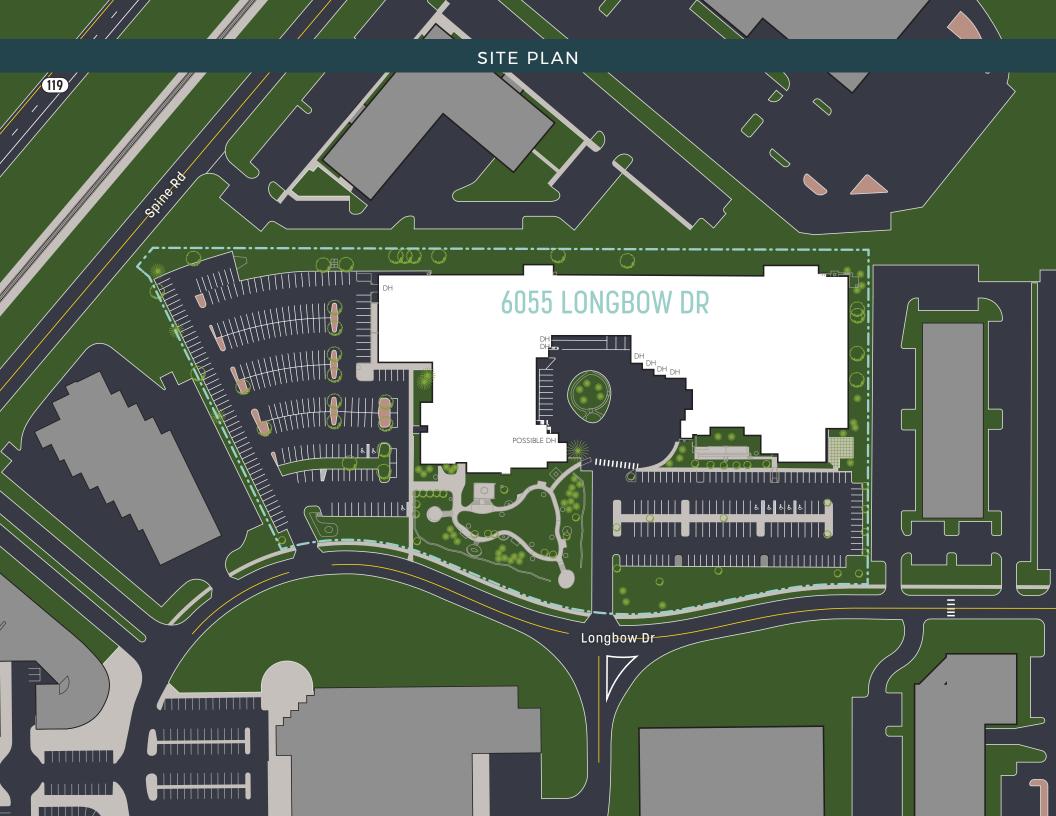


PROPERTY SUMMARY

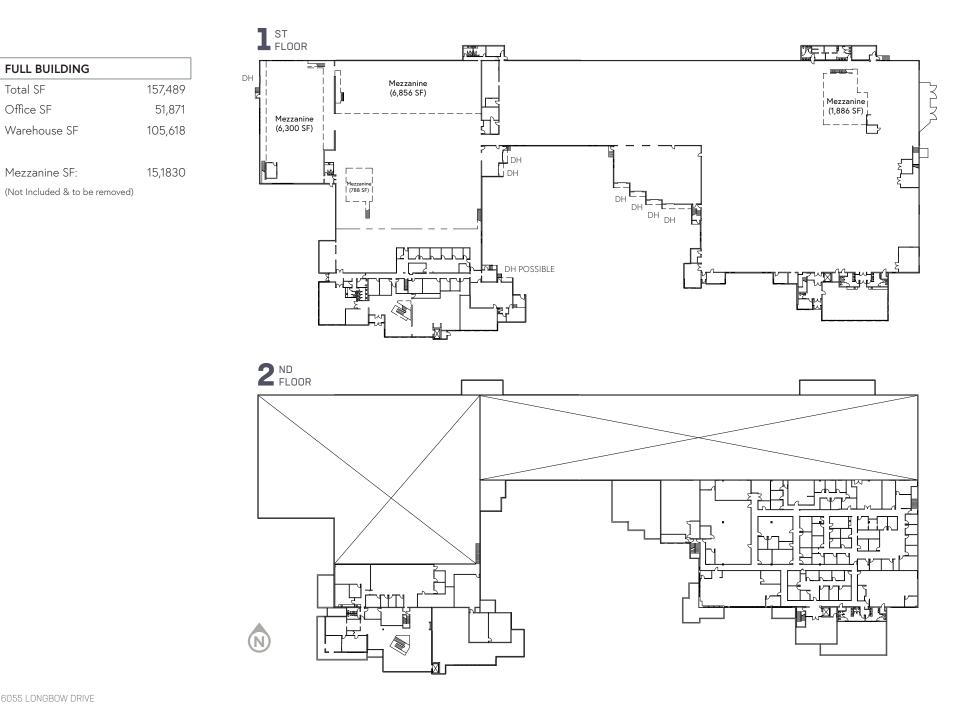
6055 Longbow Drive is a high-quality industrial manufacturing facility located in the Gunbarrel Business Park in Boulder, Colorado. The property is strategically located along Hwy 119 between Downtown Boulder and Longmont, with excellent access to major transportation arterials, retail amenities and abundant open space and trail systems.



Site:	8.784 Acres
Building:	157,489 SF (minimum divisibility ±10,000 SF)
	* Based on 2023 measurement ** Assumed that mezzanines will be removed
Office:	51,871 SF
Warehouse:	105,618 SF
Clear Height:	Varying from 11' to 26'
Sprinkler:	Yes
Electrical:	Heavy Power & well distributed 277/480 volt, 3 phase, 3,000 to 4,000 amps (to be verified)
Emergency Power:	Diesel Powered Generac Power Systems Generator
Mechanical:	Warehouse temperature/humidity controlled and compressed airlines
Parking:	380 Spaces (2.5:1,000 SF)
Loading:	8 Dock High Doors (additional loading possible)
Year Built:	1973 (West Building)
	1990-1991 (East Building)
	2006 (West Building Addition)
Capital Improvements:	Recent and ongoing repairs / replacements to the roof, mechanical systems, and parking lots
Zoning:	IM, Industrial Manufacturing
County:	Boulder
2023 RE Taxes:	\$325,271.18



EXISTING FLOOR PLANS



Total SF

Office SF

Warehouse SF

Mezzanine SF:

CONCEPTUAL DIVISIBILITY PLAN

WEST BUILDING	
Total SF	72,632
Total Office SF	23,297
First Floor SF	12,050
Second Floor SF	11,247
Warehouse SF	49,335

Mezzanine SF:

787 + 6,300 + 6,856 = 13,943 (Not Included in total SF & to be removed)

EAST BUILDING				
Total SF	84,857			
Total Office SF	28,574			
First Floor SF	0			
Second Floor SF	28,574			
Warehouse SF	56,283			
Mezzanine SF:	1,886			

(Not Included in total SF & to be removed)

ST FLOOR MET 22 DH Mezzanine (6,856 SF) | Mezzanine | (1,886 SF) Mezzanine (6,300 SF) (TDH DH Mezzanine (788 SF) L___ Ľ Ы ГÌ $2^{\rm ND}_{\rm FLOOR}$ цГ ſΨT N



BOULDER OVERVIEW



BOULDER RANKINGS



BEST US CITY TO LIVE (2021-2022)

HAPPIEST CITY IN THE U.S. (NATIONAL GEOGRAPHIC & TODAY)



#7^{BEST} GREEN CITIES

POPULATION (AS OF JULY 2021) 108,250

지 고

27

SQUARE MILES

POPULATION GAIN SINCE 2010 POPULATION CENSUS





ELEVATION

5,318 FEET



300+

Junification of the state

ACRES OF PRESERVED **OPEN SPACE**

GUNBARREL SUBMARKET

6055 Longbow sits roughly six miles from Downtown Boulder right off the Diagonal Highway - the primary connecting thoroughfare between Longmont and Boulder - and still remains within Boulder's city. Gunbarrel was largely a rural and agricultural environment until it became incorporated in the 1965 when IBM located to the area. Today it has suburban character and is both a commercial center as well as a residential community with retail options.

Due to its close proximity to Boulder proper, the micro-market of Gunbarrel enjoys all the benefits of the Boulder community including the over 203 miles of bike trails and other outdoor recreation activities, scenic views, great schools and highly educated workforce. The Gunbarrel neighborhood is home to Boulder's only private golf club, The Boulder Country Club, as well as destination retail amenities like the Avery Brewing Company making the area attractive to millennials and executives alike. The Gunbarrel Business District now consists of approximately 1.2M SF of office product, 3.5M SF of flex/ industrial space, 167,000 SF of retail which includes the popular Avery Brewing Company and 1,123 multifamily units. The flex and industrial submarkets combined boast a 7.3% vacancy rate and rent growth over the last 10 years at a staggering 57% while still being a generous 20% discount to its counterparts in Central and East Boulder. Gunbarrel has seen continuous growth over the past decade and a half and is a prominent location for companies such as Tecomet, Viridian Therapeutics, IBM, Northrop Grumman, Qualcomm, Medtronic and more

GUNBARREL'S GEOGRAPHY HIGHLIGHTS





8 6055 LONGBOW DRIVE

Major Employers in Gunbarrel

1	Medtronic	9	*VIRIDIAN
2	LOCKHEED MARTIN	10	NORTHROP GRUMMAN
3		z <u>11</u>	meati
4	Qualcomm	12	SPECTRA
5	(ELESTIAL)	13	EMERSON
6	alleylab	14	OnKure
7	Leanin' Tree	15	TECOMET
8			

Top Retailers in Gunbarrel

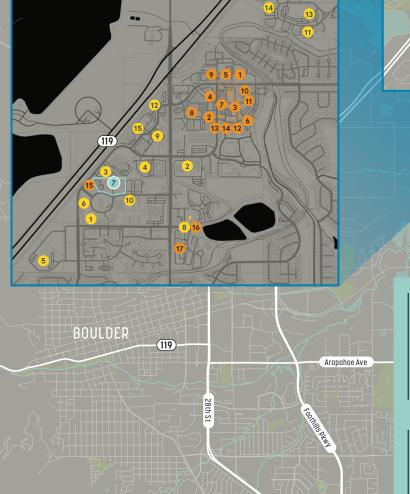
1	KING Soopera	12	YURIHANA
2	,SUBWAY	13	CAFE BLUE
3		14	
4	DELIZONE	15	TRANST
5	SNARF'S Sandwiches	16	
6	SANCHO'S	17	Asher Brewing Boulder, Colorado
7	BURGER		
8			

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9 HumanKIND

10 (PROTO'S)

11



(36)

GUNBARREL HAS THE HIGHEST HIGH SCHOOL GRADUATE DEGREE OF ANY OF COLORADO'S NORTHWEST SUBMARKETS

GUNBARREL SHOPPING CENTER

(119)

THE AREA IS ONLY THIRD BEHIND BOULDER AND SUPERIOR FOR THE HIGHEST LEVEL OF COLLEGE GRADUATES AT 69%

	Gunbarrel, CO	Boulder, CO	Longmont, CO	Broomfield, CO	Lafayette, CO	Superior, CO	Louisville, CO
High school graduate or higher	99.3%	96.90%	91.70%	96.60%	95.20%	98.10%	97.70%
Bachelor's degree or higher	68.7%	76.80%	44.90%	57.80%	61.40%	77.20%	67.40%

(36)

6055 LONGB

ACCESS AND TRANSPORTATION

Colorado State Highway 119 connects commuters from the Rocky Mountains near I-70 to I-25 towards Fort Collins with the most use pertaining in the 20-mile stretch between Boulder and Longmont known as the diagonal highway. Crucial funding was made available in 2019 to begin upgrades to the usability of the highway in order to accommodate the 45,000 and growing number of vehicles traveling daily. With traffic along the interface predicted to grow by 25% as early as 2040, the 'Next Regional Priority' is expected to gain immensely from the introduction of Managed/Express Lanes in each direction for BRT (Bus Rapid Transit), HOV/Toll lanes and the construction of a paved bikeway along the entire stretch, similar to that of the U.S. 36's, constructed in recent years.



Northwest Rail Line



connecting Longmont to Denver has become the most poised expansion project in recent years. Holdbacks to the project have been the estimated price tag of \$1.5B and the proposed timeframe of 30 years to ridership; however, as of 2019, a new proposal by Rocky Mountain Rail with an all-in budget of \$1.1B and completion by 2025 proves the project has momentum and could ratify traffic congestion and provide greater access to downtown in as little as a few years.

IMPLEMENTATION OF THE FULL MULTI-MODAL CORRIDOR IMPROVEMENT PROJECT IS ESTIMATED TO COST \$315 MILLION. CURRENTLY, \$104 MILLION IN FUNDING HAS BEEN SECURED FOR PROJECT ELEMENTS SUCH AS STATION ENHANCEMENTS, PARK-N-RIDES AND MORE

ROCKY MOUNTAIN RAIL HAS DEVELOPED A PROPOSAL TO COMPLETE THE NORTHWEST COMMUTER RAIL LINE BUT IS AWAITING FINANCING TO COMMENCE THE PROJECT BOULDER COUNTY IS CURRENTLY IN THE PROCESS OF DESIGNING A PAVED-OFF STREET MULTI-USE PATH ALONG CO 119 THAT WILL PROVIDE A YEAR-ROUND, SAFE, DIRECT, ACCESSIBLE AND COMFORTABLE BIKE FACILITY WITH SEAMLESS CONNECTIONS TO TRANSIT, NEIGHBORHOODS, BUSINESSES AND LOCAL WALKING AND BICYCLING PATHS.

Denver's Regional

Transportation District

(RTD) continues to grow.

Introduced in 1994, RTD

started by establishing

transportation routes

stretching from the

Southeast and West

suburban areas with

areas – connecting the

the downtown core at

Union Station. Perhaps

expansion occurred in 2016

when RTD commissioned

service connecting Union

Station and the Denver

International Airport. In

light of the significant

densification along the

more than 500,000

Northwest corridor with

people and counting, the

addition of a commuter rail

their most significant



ELEMENT RESEARCH CENTER

(SteelWave and Partners Group's Life Science Campus



Boulder

Lonamont

(119)

SURROUNDED BY WELL-KNOWN COMPANIES AND COMPRISED OF A HIGHLY EDUCATED WORKFORCE

Interestingly, 6055 Longbow Drive is only a 3-minute longer drive from Downtown Boulder than from Downtown to Flatiron Business Park which is driving many companies to consider the cost-effectiveness of the area. Partly due to the locational attributes, 6055 Longbow Drive is surrounded by numerous Fortune 500 publicly traded companies such as Northrop Grumman, Medtronic, Lockheed Martin, Qualcomm, IBM, and Emerson. Additionally, the Gunbarrel submarket's proximity to Boulder has proven to be able to attract Meati Foods and OnKuro. These companies are able to be located just outside of Boulder proper since they can still recruit and attract their workforces from Boulder where 70% of the population holds a bachelor's degree or higher. This can be attributed, in part, to the University of Colorado and the 17 federally funded research institutions that call the City of Boulder home. The "Most Educated City in the U.S." according to Forbes, generates an ecosystem of high-growth companies, start-ups and Fortune 500 companies.

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NEWMARK

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