Profit and Loss

GB-Frostburg Glenn LLC

January-December, 2025

	Total
Income	
40000 Rental Income	178,057.92
40600 Late Fee	3,478.75
40605 Late Fee Credits	-928.75
Total for 40600 Late Fee	**$2,550.00**
40610 Cleaning Charged to Residents	200.00
40700 Convenience Fee	222.40
40730 Pet Rent Income	1,250.00
40750 Storage Space Rental	825.00
41000 Utilities Charged	18,841.10
41500 Credit Card Fee Income	387.17
45600 Write Off/Eviction	-136.38
Total for 40000 Rental Income	**$202,197.21**
4110 Gross Potential Rent	0.00
4115 Loss/Gain to Market	0.00
4230 Vacancy	-2,475.00
Total for Income	**$199,722.21**
Expenses	
60400 Bank Service Charges	3.99
6232 TURN - Cleaning	515.00
63300 Insurance Expense	12,787.39
6410-2 Electricity - Vacant	2,010.14
64600 Memberships/Licenses/Fees	990.00
64800 Office Expense	23.00
66800 Legal and Professional Fees	399.14
67200 Repairs and Maintenance	9,029.78
67201 Landscaping Costs	5,256.02
67230 Snow Removal	3,709.57
67300 Real Estate Taxes (City + County)	24,209.17
68200 Taxes	300.00
68600 Utilities	
68610 Disposal & waste fees	3,231.98
68660 Water & sewer	18,599.66
Total for 68600 Utilities	**$21,831.64**
69100 Asset Management Fees	0.00
69200 Property Management Fees (4%)	7,988.89
70000 Miscellaneous expense	23.48
Total for Expenses	**$89,077.21**
Net Operating Income	**$110,645.00**