

ASKING PRICE: \$1,495,000

AVAILABLE FOR SALE: 3,000 SF EXISTING AUTOMOTIVE FACILITY - 0.33 AC

BOSTON 6 MILES

**CONFIDENTIAL OFFERING MEMORANDUM** 

BABSON STREET



# THE OPPORTUNITY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the property located at 1576 Blue Hill Avenue in the Mattapan neighborhood of Boston, MA. This existing 3,000 SF automotive facility is currently home to an auto tenant and is located at the signalized intersection of Blue Hills Avenue and Babson Street. The Offering presents an array of opportunities in a dense, infill location along a primary thoroughfare just 6 miles south of downtown Boston.

1576 Blue Hill Ave is located in the heart of Mattapan Square and is one of the many parcels that has been subject to the recent Zoning and Improvement Plans from the BPDA and City of Boston. New zoning bylaws have increased the FAR (floor-to-area ratio) in this district to 4.5X and increased the maximum building height to 70'. This presents an opportunity for an investor to significantly increase the density of the site with a redevelopment project favoring a mixed-use development. Additionally, the City of Boston has made a \$44M investment to redesign and upgrade Blue Hill Ave, including the addition of dedicated bus lanes, bike lanes, and pedestrian accessibility.

> POSSIBLE USES: Automotive, Owner-User, Single Tenant Retail, Mixed-Use Re-Development

(0.33-acre parcel)



### ASKING PRICE: \$1,495,000

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#### **ASSET SNAPSHOT**

1576 BLUE HILL

Address:	1576 Blue Hill Avenue, Boston, MA
Existing GLA:	3,000 SF
Land Area:	0.33 Acres
Year Built:	1979
Zoning:	S4 (Squares and Streets 4)
Permitted Uses:	Multifamily, Retail, Office
Current Tenant:	Los Tiburones Tire & Towing Inc.
Rent Commencement Date:	Aug-18
Lease Expiration Date:	Aug-27
NOI:	\$68,157
Landlord Termination Right:	120 Days' Notice

# INVESTMENT HIGHLIGHTS



#### EXISTING RETAIL OR REDEVELOPMENT OPPORTUNITY

The 0.33-Acre site has 3,000 SF of existing improvements that can be repurposed, or the site can be redeveloped into a mixed-use asset comprising of ground-floor retail and multifamily apartments



### RARE, GREATER-BOSTON ASSET

The asset sits in the heart of Mattapan Square, just 6 miles south of Downtown Boston and is steps away from both the Mattapan Station (Red Line) and Blue Hill Station (Commuter Line), both serving the surrounding community with public transportation into the city



243,000

25,292 VDP

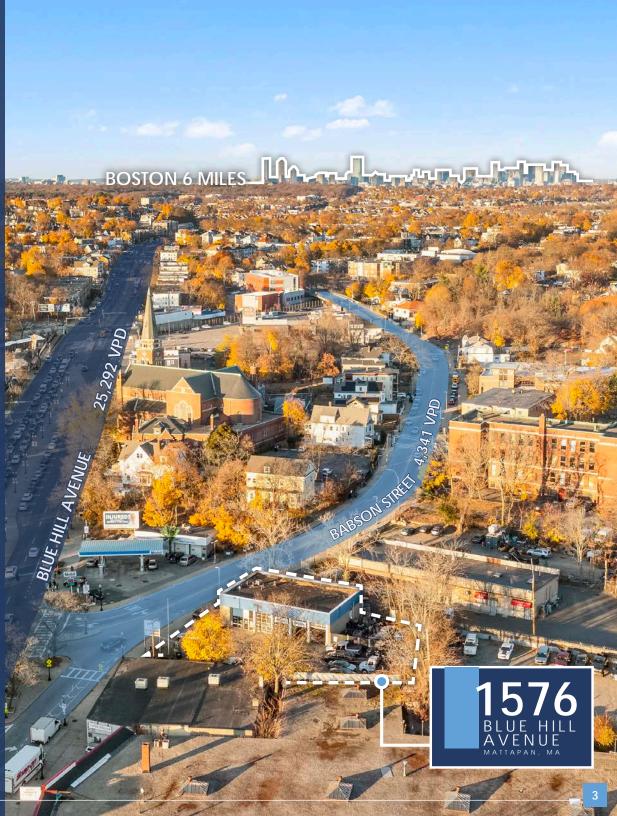
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## FAVORABLE ZONING CHANGES & MUNICIPAL INVESTMENT

The BPDA has introduced new zoning changes that would greatly increase the densification of the site, and the City of Boston has granted a \$44M investment that will include additional dedicated bus lanes, bike lanes, and pedestrian accessibility

#### **ROBUST DEMOGRAPHICS**

The asset benefits from a dense population with 243,000 people within a 3-mile radius and is located at the signalized intersection of Blue Hill Ave (25,292 VPD) and Babson Street (4,341 VPD)



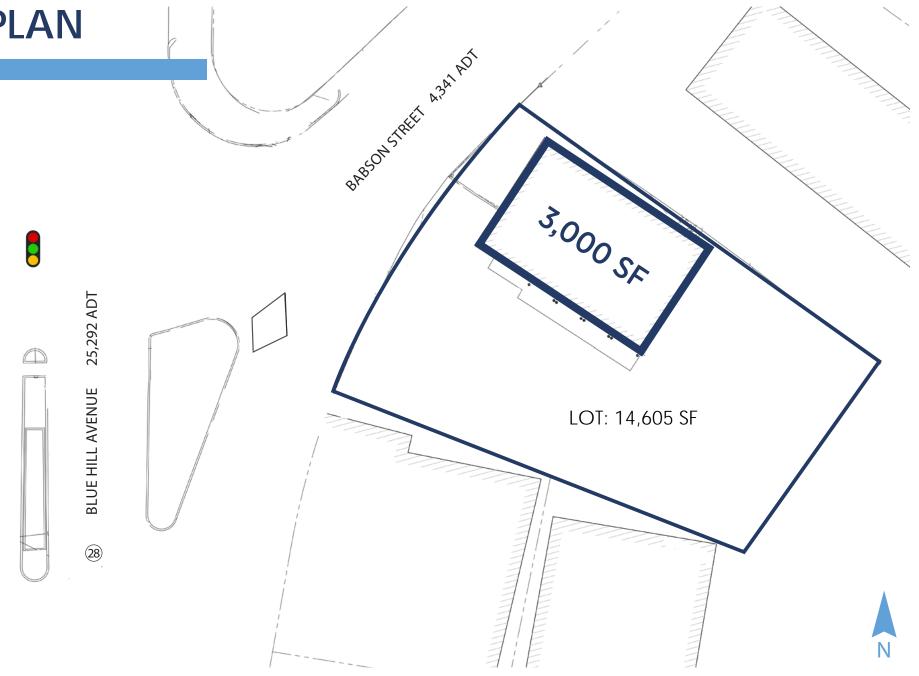
# MATTAPAN SQUARE

Mattapan Square is increasingly attractive for development due to its strategic location and potential for densification. As a transportation hub served by the Mattapan Trolley and several bus routes, the area offers excellent connectivity to downtown Boston and neighboring communities like Dorchester, Milton, and Hyde Park. Recent investments have revitalized the square with mixed-use projects combining residential units and retail spaces, alongside affordable housing initiatives that address local needs. Enhancements like the Neponset River Greenway boost outdoor recreation and sustainability, making the area more livable and vibrant. With underutilized land ripe for redevelopment and zoning adjustments encouraging transit-oriented growth, Mattapan Square is well-positioned for urban transformation.

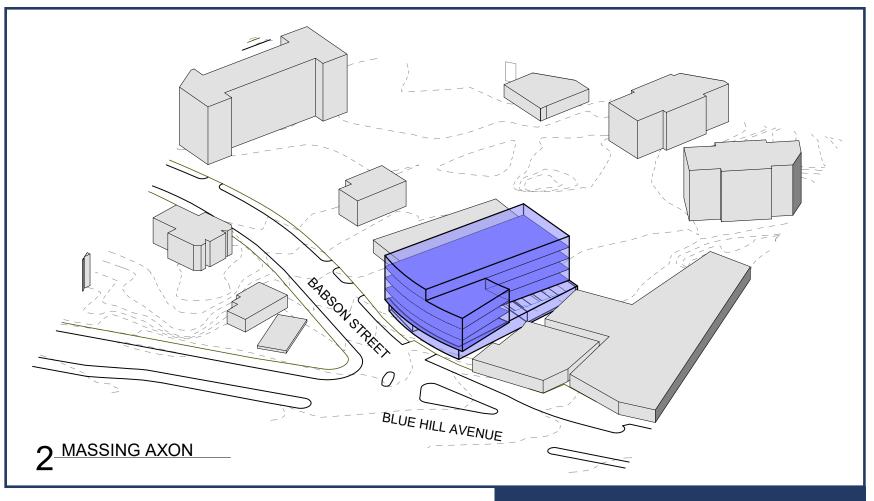
This growth is complemented by the square's cultural and community appeal. Known for its rich diversity, particularly within Caribbean and African American communities, Mattapan Square hosts unique retail, dining, and cultural attractions that enrich its character. However, challenges such as maintaining affordability and upgrading infrastructure are critical to sustaining its momentum. Public spaces and community hubs further enhance the area's attractiveness, while growing retail demand creates opportunities for businesses. With thoughtful planning and a focus on inclusivity, Mattapan Square can evolve into a dynamic urban hub while preserving its cultural heritage.



# CURRENT SITE PLAN



# PROPOSED MULTI-FAMILY/ MIXED-USE DEVELOPMENT PLAN



UNITS: **48 UNITS** GROSS BUILDING AREA: **47,250 SF** 



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# MATTAPAN ZONING

1576 Blue Hill Ave is ideally suited for redevelopment of the existing space or long-term development of a mixed-use asset. With exceptionally strong underlying demographics, proximity to Downtown Boston, and immediate access to public transit, the offering presents an investor with the unique opportunity to capitalize on pent-up demand and construct a legacy quality asset.

The site's existing as-of-right zoning (S4) allows for most retail, office, and most types of multifamily. The recent amendment to the zoning code by the City of Boston has greatly increased the allowed density on this site making it a quality investment for those looking to contribute to the redevelopment of Mattapan for years to come.







### A COMMUTE WITH ACCESS POINTS

Only 6 Miles to downtown Boston, the community is serviced by Blue Hill Avenue, providing direct access to the city center as well as the surrounding towns of Dorchester, Jamaica Plain, and Roxbury.



OLLE ATTLE AVERULE

A TIMP

COMMUNITY HEALTH CENTER



DORCHESTER





Pomino's

**Mobil** 

BABSON STREET



**BOSTON 6 MILES** 

le foyer

Atlantic

# TRANSIT MAP

**30 BUS** SERVICE FROM MATTAPAN SQUARE TO FOREST HILLS VIA CUMMINS HIGHWAY

33,887 PEOPLE 243,000 PEOPLE \$123,867 AHHI \$133,000

533,104 PEOPLE \$136,219

T)

MILF

1600

A State

-00

City

ARO,

28 BUS BETWEEN MATTAPAN SQUARE & RUGGLES STATION VIA DUDLEY SQUARE

ENU **BLUE HILL** 

VPD

25,292 \

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CARPARETICE TO

765 VPD 27 BUS LINKS MATTAPAN SQUARE TO ASHMONT STATION VIA RIVER STREET AND DORCHESTER AVENUE

1576 BLUE HILL AVENUE

MATTAPAN, MA

MATTAPAN TROLLEY

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Lantic TAL PARTNERS





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This Offering Memorandum has been prepared by Atlantic Capital Partners ("ACP") for use by a limited number of prospective investors of 1576 Blue Hill Ave - Mattapan, MA (the "Property") and is not to be used for any other purpose or made available to any other Inits Onling Membrandows in the Center projection of Membrandows in Center and Attack Capital Parts and Attack Capital Pa roperty or the Owner has



1576 BLUE HILL AVENUE

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MATTAPAN, MA