

GOLFVIEW CLUB ASSOCIATION #2

PROPOSED BUDGET 2025 – 2026

INCOME

Association Fee	\$223,680.00
Laundry Machines	3,000.00
Interest and Others	3,000.00
Less Reserves (Schedule #1)	-\$397,000.00
Cash Available	-\$167,320.00

EXPENDITURES -ADMINISTRATIVE EXPENSES

Office Salaries	\$34,999.00
Accounting & Legal	4,830.00
Bank Charges – Line of Credit & Loan	8,000.00
Telephone /Internet	4,600.00
Office Supplies	3,450.00
Payroll Taxes	10,350.00
Federal Un-Employment Tax (FUTA)	575.00

GENERAL EXPENSES

Cleaning Salary	\$23,230.00
Electricity	10,350.00
Water	57,500.00
Waste Service	8,050.00
Insurance	69,000.00
Parking Rent	3,450.00
Inspection, Permit & Claim	4,600.00
Cleaning/ Building Supplies	8,050.00

REPAIRS AND MAINTENANCE

Building	\$69,000.00
Elevator	7,475.00
Lawn	3,450.00
Generator	2,300.00
Fire Alarm	3,450.00
Bldg. Camera Serv.	10,350.00
Pool	2,300.00

TOTAL EXPENDITURES	\$341,359.00
SURPLUS/DEFICIT	-\$508,679.00

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SCHEDULE OF RESERVES FOR CAPITAL EXPENDITURES

AND

DEFERRED EXPENDITURES

2025 -2026

SCHEDULE 1

COMPONENT	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING LIFE	ESTIMATED COST TO REPLACE	ESTIMATED FUND BALANCE 09/30/2025	ANNUAL FUNDING
BUILDING PAINTING	6 YEARS	2 YEARS	\$90,000.00	\$500.00	\$89,500.00
ROOF REPLACEMENT	6 YEARS	2 YEARS	\$300,000.00	\$500.00	\$299,500.00
PAVEMENT SURFACE	2 YEARS	0 YEARS	\$8,000.00	\$.00	\$8,000.00
TOTAL			\$398,000.00	- \$1,000.00	\$397,000.00