

Executive Summary

Leased Investment With Upside and Development Potential

Cushman & Wakefield is pleased to exclusively present the opportunity to acquire 1680 Tiburon Blvd a 4,985 square foot two Story office building on a 12,197 square foot parcel. The site that has been identified in the Tiburon Housing Plan primed for residential development within the Town of Tiburon.

Surrounded by upscale retail, world-class dining, exceptional recreation, and access to San Francisco, 1680 Tiburon Blvd is well-positioned for a Value Ad investor or developer that can provide much-needed modern for-rent or for-sale residences to a cost-prohibitive single-family home market. with average prices exceeding \$2.94MM and average households earning ±\$354K annually.

1680 Tiburon is centrally located in downtown Tiburon and is home to a collection of professional service tenants in one of Marin County's most desirable communities. The building sits just off Tiburon Boulevard with excellent visibility and easy access to local amenities, including the Tiburon Ferry Terminal, shops, restaurants, and waterfront trails.



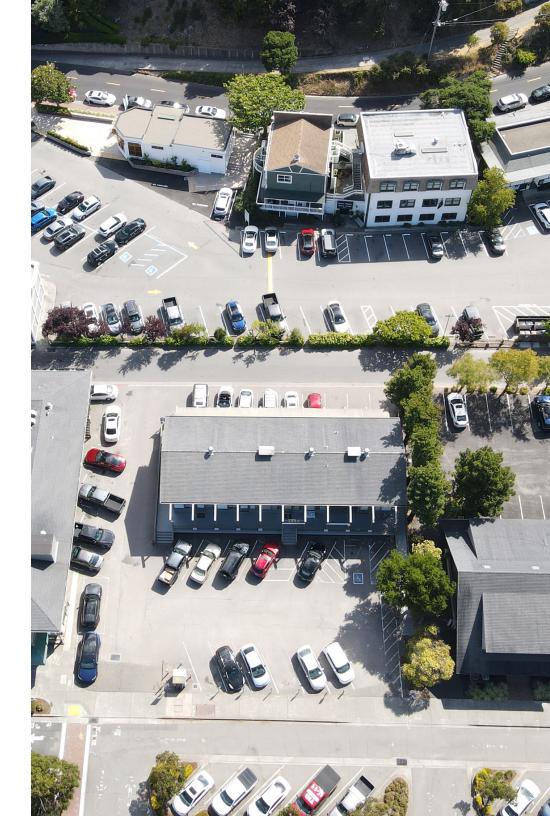
4,985 SF **Building Size**



\$121,415
Gross Income



12,197 SF **Lot Size**



PROPERTY OVERVIEW

| BUILDING INFORMATION | | | | | | |
|----------------------|--|--|--|--|--|--|
| Address | 1680 Tiburon Blvd, Tiburon CA | | | | | |
| Price | To be determined by Market | | | | | |
| Year Built | 1962 | | | | | |
| Building Size | ± 4,985 SF | | | | | |
| Lot Size | ± 12,197 SF | | | | | |
| Number of Stories | 2 | | | | | |
| Parking | ± 31 spaces | | | | | |
| Current Use | Office | | | | | |
| APN | 059-101-14 | | | | | |
| Zoning | NC- Neighborhood Commercial/ MU - Mixed Use | | | | | |
| Construction | Wood Frame | | | | | |
| % Leased | 95% | | | | | |
| Number of Tenants | 12 | | | | | |









INVESTMENT HIGHLIGHTS



DEVELOPMENT POTENTIAL

NC/AHO (Neighborhood Commercial/Affordable Housing Overlay) zone. The purpose of the NC/AHO zone is to encourage and direct, through the provision of a town density bonus and other development incentives, the construction of well-designed, mixed-use residential/nonresidential projects, containing substantial numbers of affordable housing units, on those commercial sites identified in the Tiburon general plan housing element as affordable housing opportunity sites. Potential applicants are strongly advised to meet with town staff in advance of project design to discuss any potential project.

Allowable density per the Town of Tiburon Housing Element provides for eight (8) units and 30-35 units per acre allowable density.



FINANCIALS

Several leases at 1680 Tiburon Blvd are month to month with some being 1 year, providing financial security, and reinforcing the overall stability of the rent roll. Gross annual rent of \$121,142 with 13 tenants varying from 200 up to 400 square feet.



OUTDATED SUPPLY

Tiburon's housing inventory features older supply. With an average home price exceeding \$2.94 million and household income exceeding \$354,000 annually.



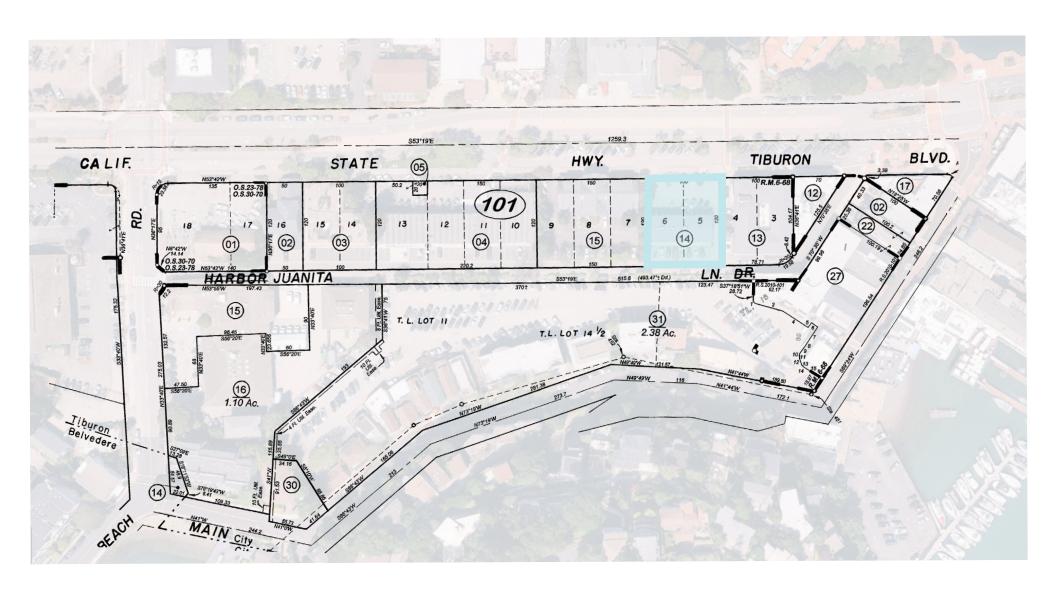
UNBEATABLE BUILDING LOCATION

Ideally situated in the center of downtown Tiburon, the property is exceptionally well-positioned to serve local professional service tenants—providing strong demand.

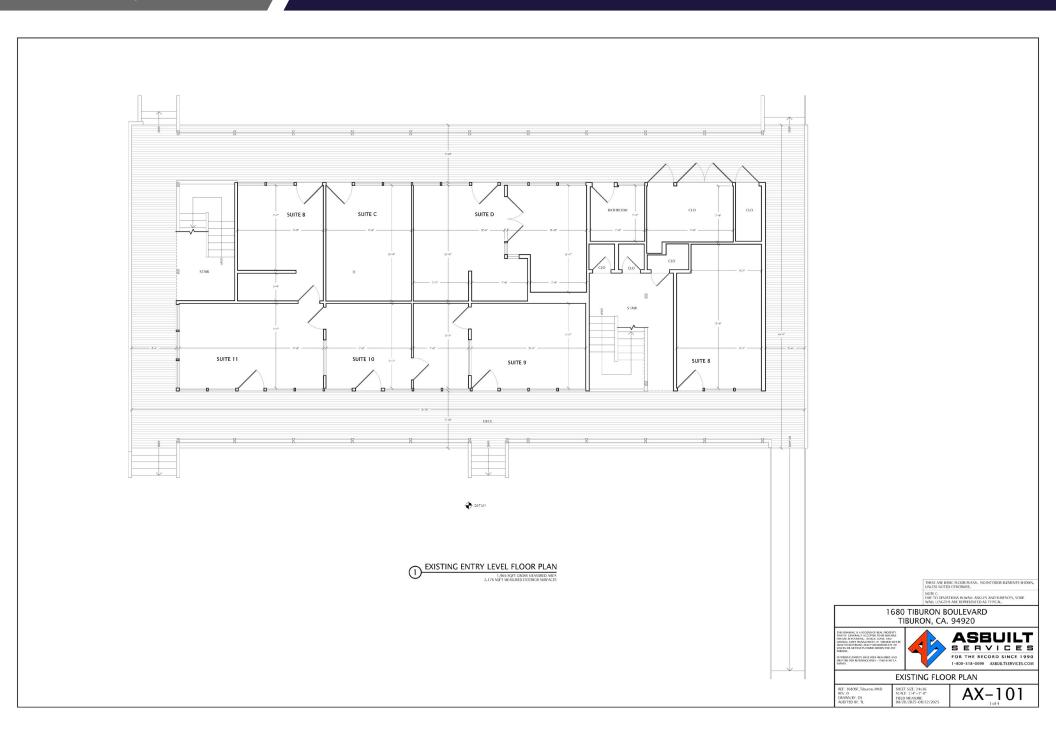


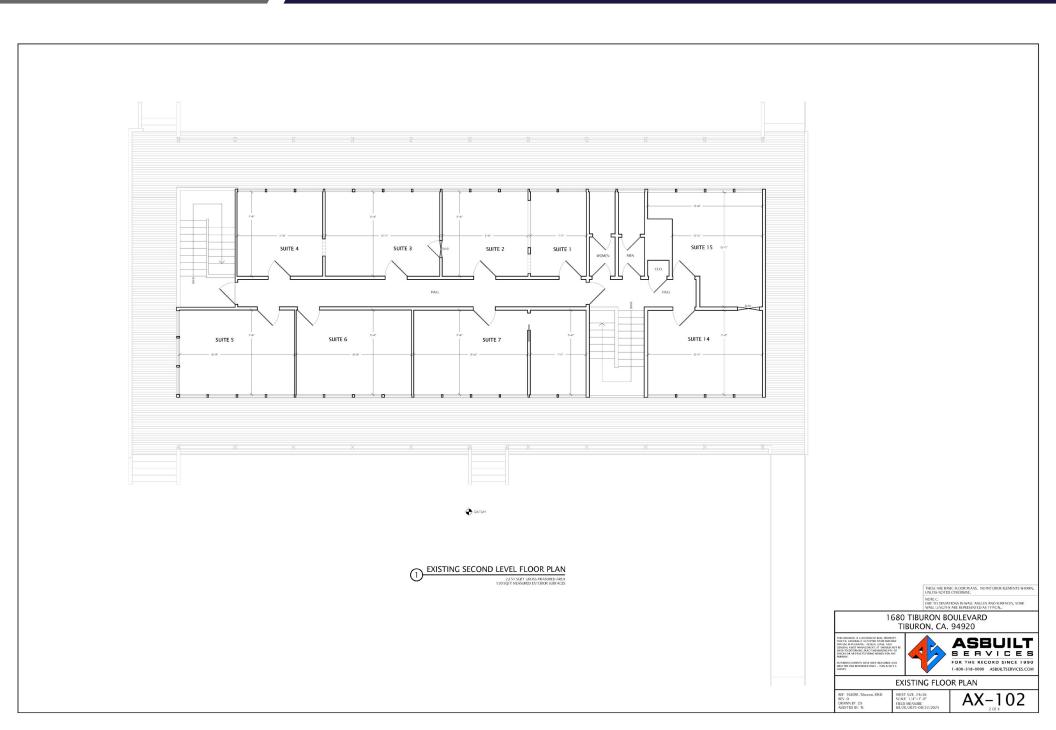
WELL MAINTAINED BUILDING

Pest abatement, newer roof, recently painted.



1st Floor Plan





INVESTMENT HIGHLIGHTS

2

RENT ROLL

| Unit | Tenant | RSF | Rate | Rent | Annualized | Lease Expiration |
|------|--|-------|------|-----------|------------|------------------|
| В | Vacant | 260 | - | - | - | NA |
| C+D | The Field Foundation | 775 | 2.04 | 1,045.00 | 12,540.00 | MTM |
| 1+2 | Winston Conrad | 402 | 4.81 | 760.00 | 9,120.00 | MTM |
| 3+4 | Daniel Murray | 563 | 2.75 | 890.95 | 10,691.40 | MTM |
| 5 | David R McQueen | 324 | 1.73 | 560.00 | 6,720.00 | MTM |
| 6 | Maura B & Robert W Morey revocable Trust | 324 | 2.23 | 724.00 | 8,688.00 | 5/31/2026 |
| 7 | John S. Hamilton | 480 | 1.04 | 500.00 | 6,000.00 | MTM |
| 8 | Shelley Coyle | 300 | 2.95 | 884.00 | 10,608.00 | MTM |
| 9 | GG Lending Group, Inc. | 388 | 3.01 | 1,167.00 | 14,004.00 | 3/01/2024 |
| 10 | Melanie Shaw | 192 | 7.46 | 1,432.00 | 17,184.00 | 6/30/2026 |
| 11 | J. Randle Feagin | 322 | 2.44 | 785.00 | 9,420.00 | 9/30/2025 |
| 14 | Marin Health Care Navigation | 320 | 1.99 | 637.00 | 7,644.00 | MTM |
| 15 | Timothy J, Reagan | 336 | 2.18 | 733.00 | 8,796.00 | MTM |
| | TOTAL | 4,986 | 2.66 | 10,117.95 | 121,415.40 | |

EXPENSES (January - July 2025)

| Exterior Maintenance | \$4,047.50 | | |
|--------------------------|-------------|--|--|
| Interior Maintenance | \$1,540.00 | | |
| Pest Control | \$810.00 | | |
| Janitorial | \$2,065.00 | | |
| Janitorial Supplies | \$224.80 | | |
| Painting | \$3,500.00 | | |
| Management | \$4,174.59 | | |
| Insurance | \$4,698.96 | | |
| Property Tax | \$5,861.71 | | |
| Electricity | \$4,578.24 | | |
| Gas | \$2,700.16 | | |
| Water & Sewer | \$1,161.74 | | |
| General Electrical Parts | \$38.98 | | |
| Total Operating Expenses | \$35,396.68 | | |





SOUTHERN MARIN

SUBMARKET OVERVIEW

Located in one of the Bay Area's most desirable enclaves, this Tiburon commercial property offers a rare opportunity to invest in the strength and stability of Southern Marin's real estate market. With Class A demand holding firm and average rents exceeding \$4 per square foot, this asset is well-positioned to benefit from ongoing interest in premium suburban office and mixed-use spaces. Tiburon's exceptional quality of life, affluent demographics, and proximity to San Francisco make it a magnet for high-value tenants seeking both convenience and prestige. In a market where well-located properties are in limited supply, this offering stands out as a compelling investment in one of Marin's most exclusive communities.

13.0%

TIBURON OFFICE VACANCY RATE

\$4.70

TIBURON AVERAGE ASKING RATE PSF PER MONTH



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