# **Development Opportunity**

1702-1714 W Flagler st, Miami, FL 33135





FOR MORE INFORMATION, PLEASE CONTACT:

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## **Keyes Commercial**

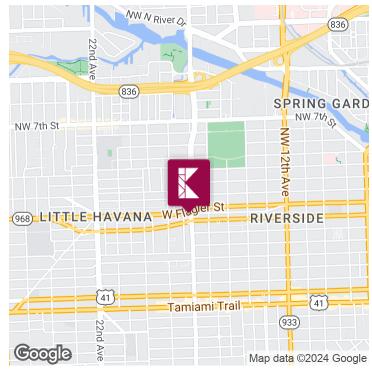
Keyes Commercial Miami 2121 SW 3rd Ave, 3rd floor Miami, FL 33129

www.keyescommercial.com

# **Executive Summary**







#### **OFFERING SUMMARY**

 Sale Price:
 \$5,790,000

 Building Size:
 13,039 SF

Available SF:

Market:

Lot Size: 23,825 SF

Price / SF: \$444.05

Year Built: 1946

Zoning: T6-8

Central Miami

Submarket: Little Havana

## **PROPERTY OVERVIEW**

Entire city block Development opportunity in Little Havana.

This property is ideally suited for the "Live Local Act". This bill encourages developers to meet affordable housing needs with a variety of incentives such as tax exemptions, favorable height allowance as well as as valorem tax exemption of up to 100% of assessed value.

Clean Environmental Phase 1

# **PROPERTY HIGHLIGHTS**

- · T6-8 Zoning allows 150 units per acre per right
- · Possible added value with retail on street level
- · Possible bonus units may be granted
- · Revitalizing area with tremendous growth