

#### DOWNLOAD OFFERING MEMORANDUM



Ownership	Fee Simple			
Bldg. Area	±4,005 SF (±2,655 SF Bar/Rest. & ±1,350 SF Former Auto Repair)			
Land Area	0.41 Acres (18,004 SF on 2 Parcels)			
APN	7355-004-002	5,400 SF	0.12	
	7355-004-001	12,604 SF	0.29	
Total		18,004 SF	0.41	
Zoning	Cl (Commercial and/or Multi-Residential/ Senior Living w/CUP)			
Occupancy	0% (Former Auto Repair vacated and Branch Office Bar/Rest. to vacate prior to COE)			
Traffic Counts	±34,000 VPD (Torrance Blvd & Madrid Ave) *source: CoStar			
Frontage	150' x 120' (105'+45' Torrance Blvd. & 120' Madrid Ave.)			

(84) Very Walkable

#### PROPERTY HIGHLIGHTS



#### HIGH VISIBILITY TORRANCE, CA LOCATION:

Two (2) Adjacent Parcels (18,004 SF), C-1 Zoned Corner Lot fronting South Bay Beach Cities connecting Torrance Blvd. (+/-34,000 VPD).



#### DESIRABLE EASE OF ACCESS REPOSITION/REDEVELOPMENT

Fronting access on Torrance Blvd, the property has additional access points from adjacent Madrid Ave. as well as the rear alley.



#### NOSTALGIC "OLD TORRANCE" AREA LOCATION:

Bound by Torrance Blvd., Sepulveda Blvd, Western Ave. and Crenshaw Blvd., "Old Torrance" area offers residents/commuters ease of access to major trade area thoroughfares, Hospital and Urgent Care services within 1.1 mile or less from subject property, and a wide range of employment / shopping / dining options.



## FLEXIBLE (C-1) COMMERCIAL ZONING (Residential w/CUP): City of

Torrance C-1 Zoning allows for wide range of commercial uses as well as Drive-Thru, Multi-Unit Residential/Apts. or Senior Living (CUP Permitting).

 $^{*}$  Seller willing to provide entitlement approval time for qualified value-add investors with attractive

Trade Area Snapshot Demo Summary

	1 MILE	2 MILES	3 MILES
Population	19,329	88,930	213,867
Daytime population	31,201	86,736	152,974
Avg. HH Income	\$153,501	\$136,621	\$140,375
			Source: Esri

# For More Information, Please Contact:

## Dan Riley

Walk Score

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