

# **26200 W 12 MILE RD**

26200 W 12 Mile Rd, Southfield, MI 48034





248.476.3700

**EXCLUSIVELY LISTED BY:** 

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Senior Associate

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### OFFERING SUMMARY: 26200 W 12 Mile Rd | Southfield, MI 48034



### **PROPERTY OVERVIEW**

4,224 SF restaurant building for sale in Southfield, MI.

### **OFFERING SUMMARY**

## \$1,199,000

Sale Price:

Building Size: 4,224 SF

Price / SF: \$283.85

Year Built: 1976

Zoning: B-2

### **PROPERTY HIGHLIGHTS**

- Brand new roof in Fall 2024 with warranty
- Strong location with high traffic counts
- New five (5) year lease extension exercised on 9/1/25
- Tenant has 35 year operating history
- Contact Broker for additional financials



# BUILDING/PROPERTY INFORMATION: 26200 W 12 Mile Rd | Southfield, MI 48034

#### **BUILDING INFORMATION**

Price/SF: \$283.85 Building Size: 4.224 SF Year Built: 1976 Number of Floors: 1

Utilities: City water and sewer

Parking Spaces: 82

#### PROPERTY INFORMATION

0.95 AC Lot Size: Property Type: Retail Restaurant Property Subtype: 2024 Summer Tax: \$18,718.78 2023 Winter Tax: \$4,737.33

Zoning

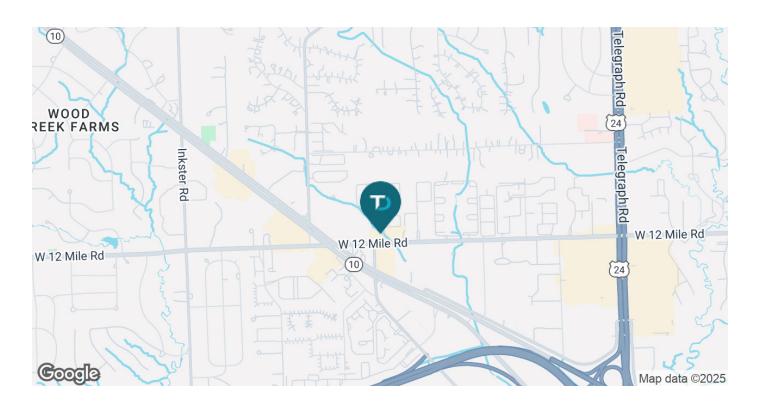
20,240 Vehicles/Day (Costar, 2022) Traffic Count:

Legal Description: Available upon request

APN: 24-07-476-058

#### LOCATION INFORMATION

Located on the north side of W 12 Mile Rd at Franklin Rd.





# ADDITIONAL PHOTOS: 26200 W 12 Mile Rd | Southfield, MI 48034









### ADDITIONAL PHOTOS: 26200 W 12 Mile Rd | Southfield, MI 48034

26200 W. 12 Mile Road Southfield, MI 48076 Tenant: Ram's Horn

**Annualized Profit and Loss** 

Gross Rental Income: \$108,000.00
Tenant Reimbursement: \$7,800.00
Other Income: \$0.00

Total Income: \$115,800.00

**Expenses:** 

 Leasing Fees:
 \$0.00

 Legal/Professional:
 \$450.00

 Property Taxes:
 \$23,456.11

 Insurance:
 \$4,560.00

 Management Fee (3%):
 \$3,240.00

Total Operating Expense: \$31,706.11

Net Operating Income: \$84,093.89

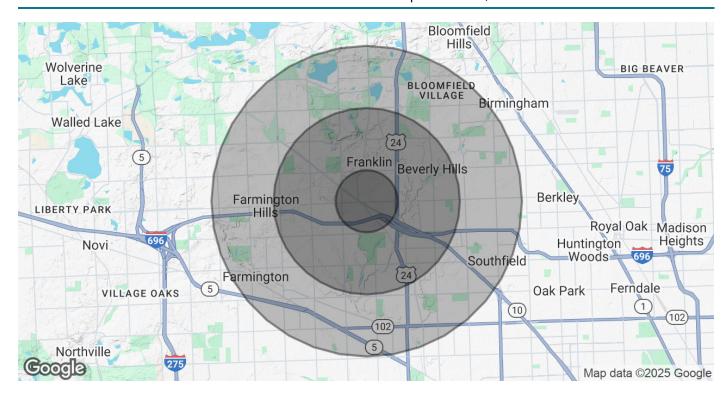


## RETAILER MAP: 26200 W 12 Mile Rd | Southfield, MI 48034





## DEMOGRAPHICS MAP & REPORT: 26200 W 12 Mile Rd | Southfield, MI 48034



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	9,169	60,433	208,660
Average Age	44	45	44
Average Age (Male)	41	43	42
Average Age (Female)	46	47	45
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total Households	<b>1 MILE</b> 4,871	<b>3 MILES</b> 27,251	<b>5 MILES</b> 88,589
Total Households	4,871	27,251	88,589
Total Households # of Persons per HH	4,871 1.9	27,251 2.2	88,589 2.4