HOT EUSTIS – MOUNT DORA MARKET Mixed Use Zoned In-fill Site SELLER FINANCING



HUGE PRICE REDUCTION QUICK SALE PRICE \$695,000

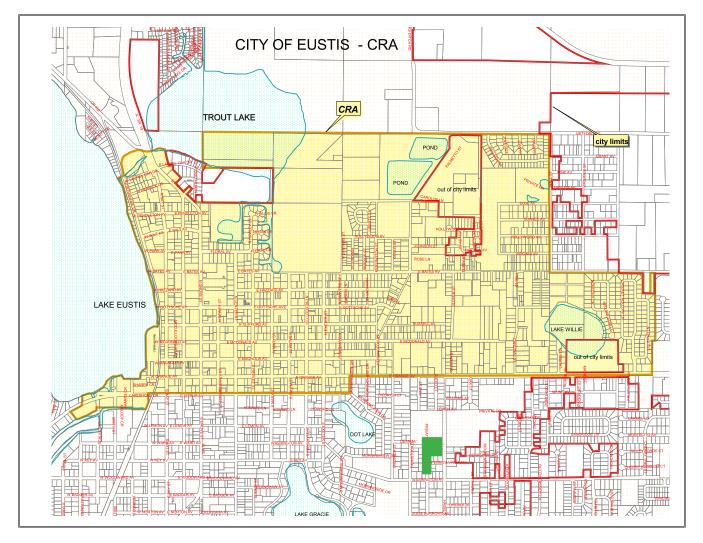


- 3.3 Acres All high and Dry Clear and level property
- Residential Townhome Multi Family -Mixed Use - Commercial - Office - Retail
- Desirable MCR zoning allows
 Commercial, Residential, Mixed Use and More
- Residential Density 12 DU/Acre -Commercial Density 0.35 FAR
- All High and Dry Mostly Cleared and Leveled Property
- Curb Cut and Cross Walk on E Orange Ave
- Utilities to Site
- Adjacent to Apartments, Office and Retail (Family Dollar)
- 150' of Frontage on E Orange Ave The Main Road into Historic Downtown Eustis 10,500 AADT
- 330' of Frontage on E McDonald Ave with Additional Access Point from Magnolia Ave

- In Opportunity Zone with Major Tax
 Incentives Available <u>Opportunity Zone</u>
 <u>Info</u>
- In Downtown Eustis Community Redevelopment Area - Eligible for up to \$60,000 in Incentives from City - <u>Eustis</u> <u>Business Incentives</u>
- Major Growth Area Multiple New Development Projects Nearby
- Nearby Shopping, Dining and Entertainment
- 4,500' to Lake Eustis Waterfront Area including Lake Front Parks, Community
- Rec Center, Dock, Boat Ramp, Marina and Lakefront Dining Options
- SELLER FINANCING: Price: \$695,000
 Downpayment: 25%
 Interest rate: 6% (interest only)
 Term: 24 months

Fishing and Water Sports

- Lake Harris Chain of Lakes with 8 Connected Lakes, 7 Rivers and Canals including some of Florida's Largest Lakes. Award winning Bass
- 40 Minutes to Downtown Orlando, FL
- Less than an Hour to Disney World and numerous other World Famous Resorts and



Downtown Eustis Community Redevelopment Area Map

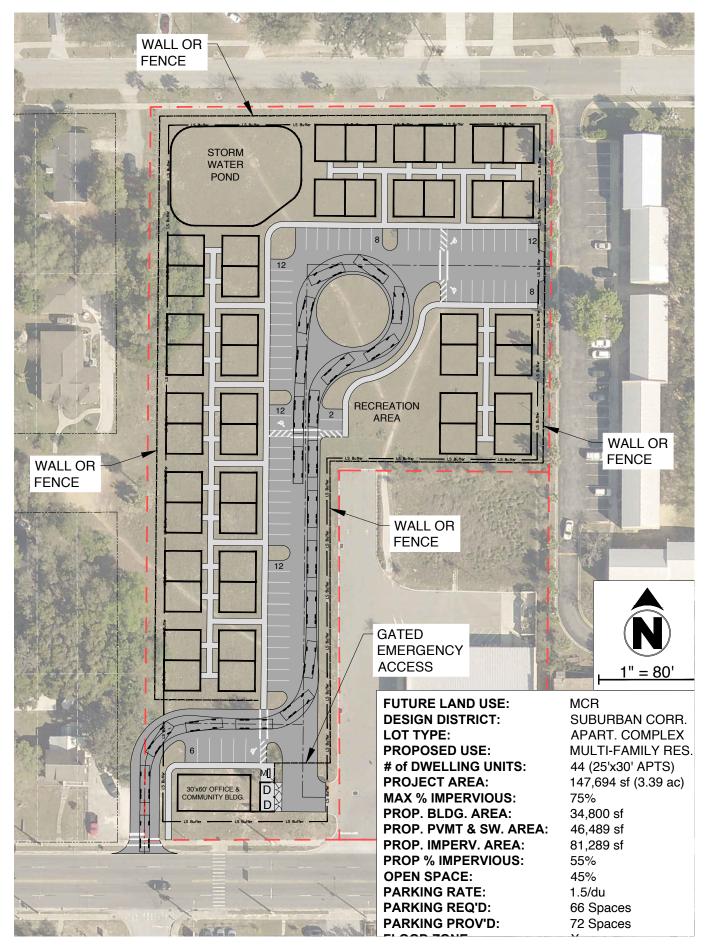
Eligibility

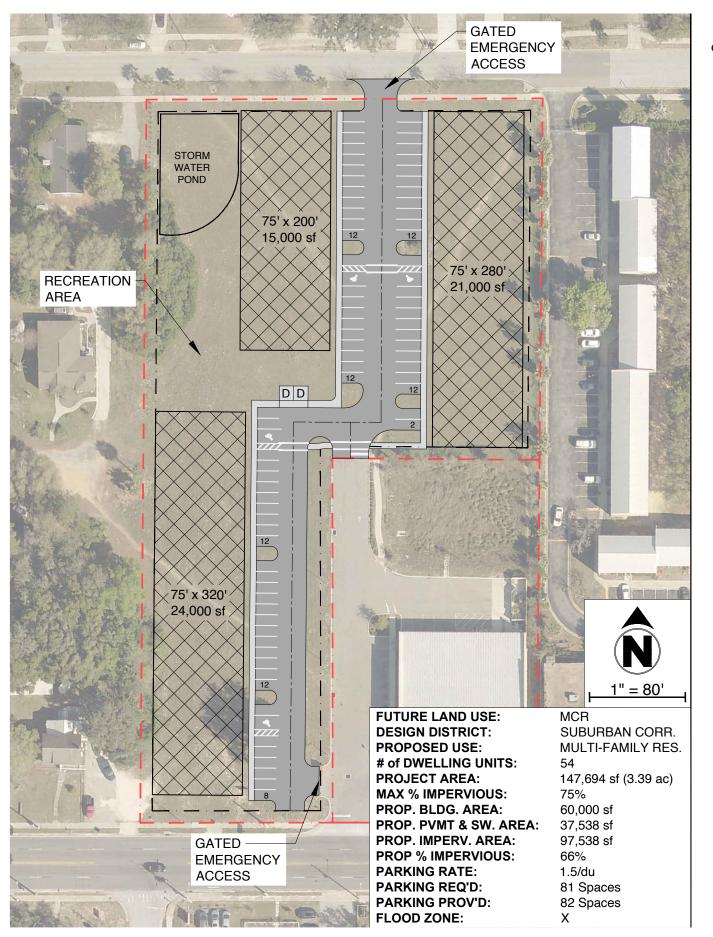
New construction projects for multi-family, mixed use, and/or non-residential developments with a construction value of \$500,000 or more are eligible for the incentive vouchers.

Program

The City has established a fund for vouchers that can be used for impact fees, building permit, and other City fees associated with new construction of eligible projects. The voucher amount is 2% of the construction cost, up to a maximum of \$30,000. An eligible project within designated Community Redevelopment Area (CRA) can receive an additional 2% of the construction cost, up to a maximum of \$30,000 for a maximum amount of \$60,000.

Townhome or Rental Concept - 44 Units









Downtown Lake Eustis Lifestyle

Eustis, Florida is a thriving small town on the eastern shore of Lake Eustis in Central Florida.





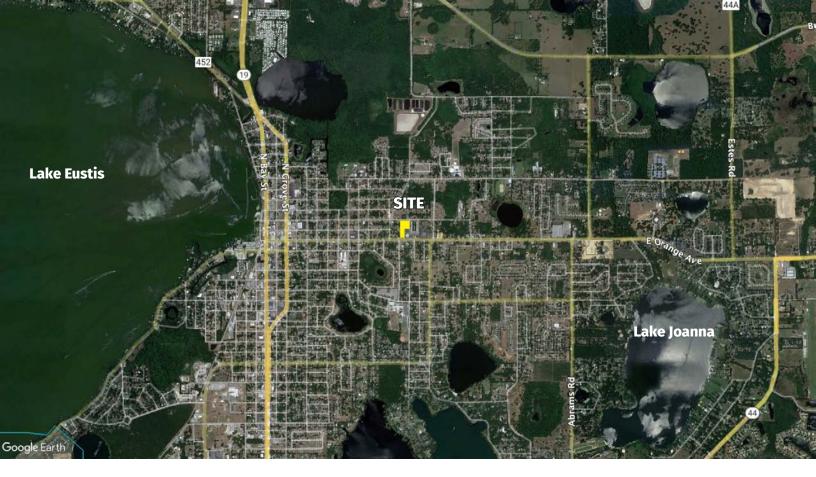












Hot Eustis - Mount Dora Market Mixed Use Zoned In-fill Site

1309 E Orange Ave, Eustis, FL 32726 HUGE PRICE REDUCTION QUICK SALE PRICE \$695,000

John Kurtz, CCIM Commercial and Development Properties

407-864-9488 Jkurtz@StirlingIRE.com

Offering subject to errors, omission, prior sale or withdrawal without notice. Equal Housing Opportunity. Home and community information, including size, pricing, property features, terms, availability and amenities, are subject to change, prior sale or withdrawal at any time without notice or obligation. Drawings, photographs, renderings, video, scale models, square footages, floor plans, elevations, features, colors and sizes are approximate for presentation purposes only and may vary from the homes as built. Estimated or forecasted rents and expenses showed should be verified by pospect.. Nothing on our website should be construed as legal, accounting or tax advice.

Globally Marketed

SELLER FINANCING

NOW AVAILABLE

