# HOT EUSTIS – MOUNT DORA MARKET Mixed Use Zoned In-fill Site SELLER FINANCING



HUGE PRICE REDUCTION QUICK SALE PRICE \$695,000

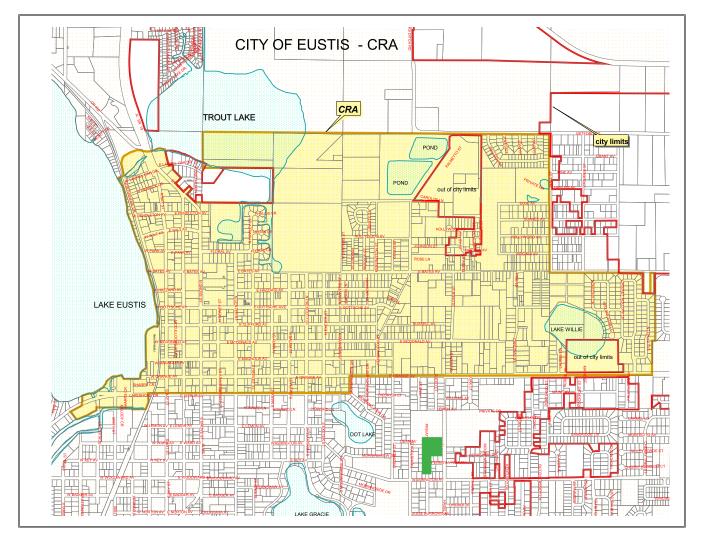


- 3.3 Acres All high and Dry Clear and level property
- Residential Townhome Multi Family -Mixed Use - Commercial - Office - Retail
- Desirable MCR zoning allows
  Commercial, Residential, Mixed Use and More
- Residential Density 12 DU/Acre -Commercial Density 0.35 FAR
- All High and Dry Mostly Cleared and Leveled Property
- Curb Cut and Cross Walk on E Orange Ave
- Utilities to Site
- Adjacent to Apartments, Office and Retail (Family Dollar)
- 150' of Frontage on E Orange Ave The Main Road into Historic Downtown Eustis 10,500 AADT
- 330' of Frontage on E McDonald Ave with Additional Access Point from Magnolia Ave

- In Opportunity Zone with Major Tax
  Incentives Available <u>Opportunity Zone</u>
  <u>Info</u>
- In Downtown Eustis Community Redevelopment Area - Eligible for up to \$60,000 in Incentives from City - <u>Eustis</u> <u>Business Incentives</u>
- Major Growth Area Multiple New Development Projects Nearby
- Nearby Shopping, Dining and Entertainment
- 4,500' to Lake Eustis Waterfront Area including Lake Front Parks, Community
- Rec Center, Dock, Boat Ramp, Marina and Lakefront Dining Options
- SELLER FINANCING: Price: \$695,000
   Downpayment: 25%
   Interest rate: 6% (interest only)
   Term: 24 months

Fishing and Water Sports

- Lake Harris Chain of Lakes with 8 Connected Lakes, 7 Rivers and Canals including some of Florida's Largest Lakes. Award winning Bass
- 40 Minutes to Downtown Orlando, FL
- Less than an Hour to Disney World and numerous other World Famous Resorts and



## **Downtown Eustis Community** Redevelopment Area Map

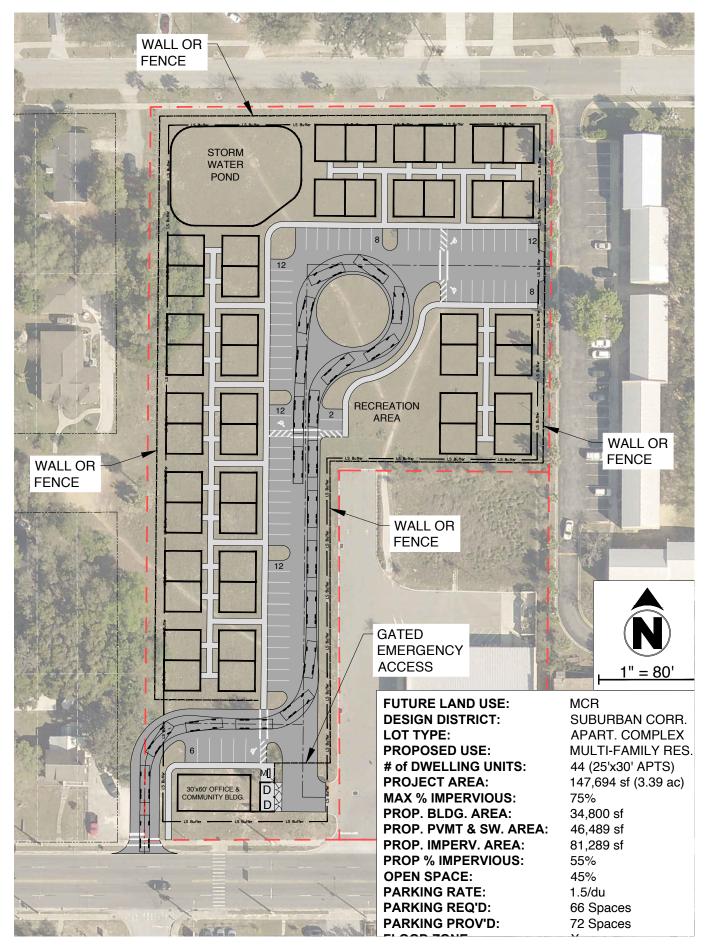
### Eligibility

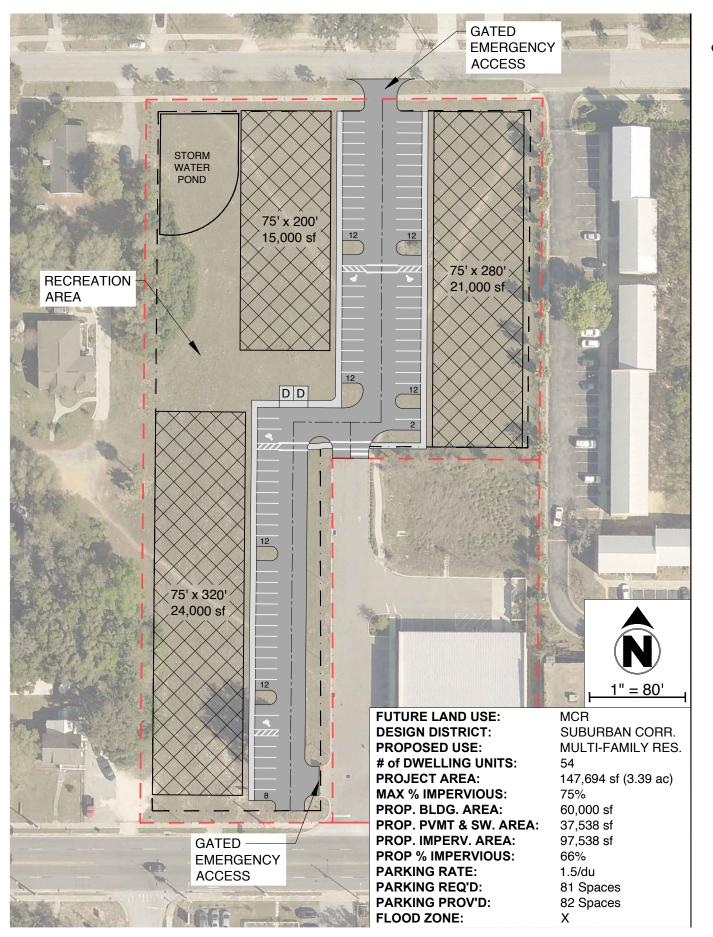
New construction projects for multi-family, mixed use, and/or non-residential developments with a construction value of \$500,000 or more are eligible for the incentive vouchers.

### Program

The City has established a fund for vouchers that can be used for impact fees, building permit, and other City fees associated with new construction of eligible projects. The voucher amount is 2% of the construction cost, up to a maximum of \$30,000. An eligible project within designated Community Redevelopment Area (CRA) can receive an additional 2% of the construction cost, up to a maximum of \$30,000 for a maximum amount of \$60,000.

# Townhome or Rental Concept - 44 Units









### Downtown Lake Eustis Lifestyle

Eustis, Florida is a thriving small town on the eastern shore of Lake Eustis in Central Florida.





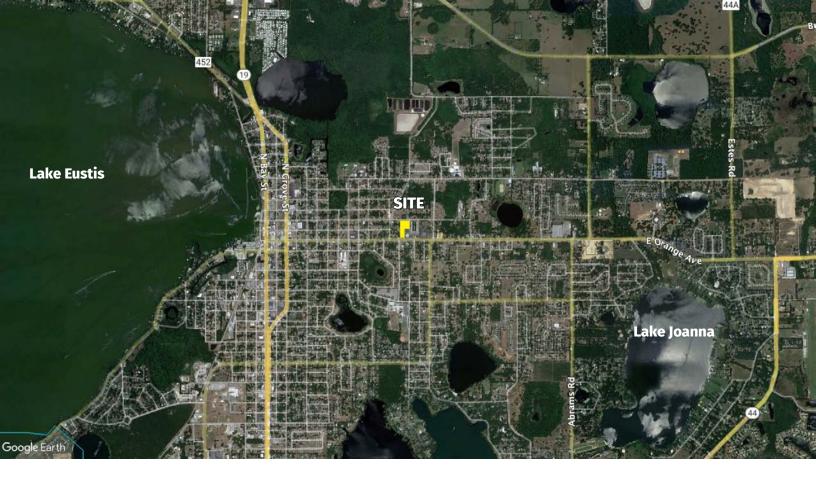












# Hot Eustis - Mount Dora Market Mixed Use Zoned In-fill Site

# 1309 E Orange Ave, Eustis, FL 32726 HUGE PRICE REDUCTION QUICK SALE PRICE \$695,000

### John Kurtz, CCIM Commercial and Development Properties

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SELLER FINANCING

**NOW AVAILABLE** 

