## **INVESTMENT OPPORTUNITY**

TWO (2) FREESTANDING RETAIL BUILDINGS

11598 & 11600 S CLEVELAND AVENUE, FORT MYERS, FL 33907





**BUILDING SIZES:** 4,893 SF - 11598

3,977 SF - 11600

8,870 SF - TOTAL

LAND SIZE: 0.65± AC

**SALE PRICE:** \$3,500,000

**CAP RATE:** 6.17%

## **PROPERTY FEATURES**

- Two (2) Freestanding Retail Buildings
  Situated on 0.65 Acres For Sale
- Both Buildings are Net Leased with Income Totaling \$18,000 Per Month
- Annual NOI Year 1 of \$216,000
- Average Return Over 5 Years of 6.68%
- Excellent Visibility with Over 150' of Frontage Along Cleveland Avenue (US 41)
- **Zoned C-1** (Commercial Lee County) click here for permitted uses



Please Contact:

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Vice President

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All information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof and same is subject to errors, omissions, change of price, or other conditions prior to sale, lease or financing or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.

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2025 DEMOGRAPHICS	1-MILE	3-MILES	5-MILES
Est. Population	13,533	71,513	159,950
Est. Households	5,810	33,509	75,726
Est. Average HH Income	\$61,588	\$95,718	\$107,495

TRAFFIC COUNTS	
Cleveland Ave S (US 41)	53,000
Beacon Manor Dr	4,600

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