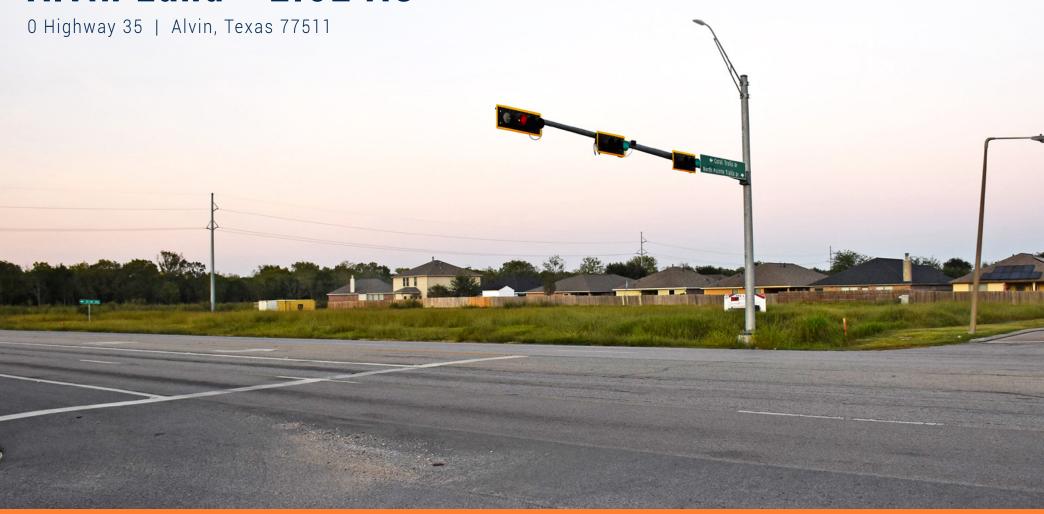
#### **EXECUTIVE SUMMARY**

# Alvin Land - 2.62 AC





#### OFFERED EXCLUSIVELY BY



Scott Jones
Associate Investments
713.452.4359
scott.jones@marcusmillichap.com
License: TX 811583



Gus N. Lagos
Senior Managing Director Investments
713.452.4257
gus.lagos@marcusmillichap.com
License: TX 419197



Alex Wolansky, CCIM
Managing Director Investments
713.452.4292
alex.wolansky@marcusmillichap.com
License: TX 702899

Activity ID: ZAG0040532

## Marcus & Millichap

**WWW.LAGOSRETAIL.COM** 

3 Riverway, Suite 800, Houston, Texas 77056

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TEXAS REAL ESTATE COMMISSION
P.O. BOX 12188,
AUSTIN, TEXAS 78711-2188
(512) 936-3000

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OFFICES THROUGHOUT THE U.S. AND CANADA www.marcusmillichap.com

#### PROPERTY OVERVIEW

# \$ PRICE \$850,000

Total Land Area (AC): 2.62 AC

Total Land Area (SF): 114,127 SF

Price/SF: \$7.45

Parcel ID: 6767-1000-000

This ±2.62 acre tract offers an exceptional development opportunity along Texas State Highway 35, one of Alvin's primary thoroughfares with 22,738 vehicles per day. The site is strategically positioned for retail, medical, or service-oriented development and benefits from on-site utilities and on-site detention, reducing upfront development costs and timeline.

Located within a high-growth corridor surrounded by established residential communities and expanding commercial activity, the property provides outstanding visibility and accessibility to local and regional traffic. Its frontage on TX-35 ensures consistent exposure to both commuter and destination traffic, making it ideal for a variety of commercial uses.

This tract offers a rare combination of ready-to-build infrastructure, high traffic exposure, and strong market fundamentals in one of the Houston metro's most active suburban markets. Developers and users alike can capitalize on Alvin's ongoing population and retail growth, supported by easy access to Highway 6, Highway 288, and the expanding industrial and residential base of Brazoria County.

#### **INVESTMENT HIGHLIGHTS**



**Utilities On-Site** 



**Fully Developable Tract:** The off-site detention is provided for.



Ample Frontage to Texas Highway 35: This land is positioned well on a heavily trafficked road seeing 22,738 vehicles per day.



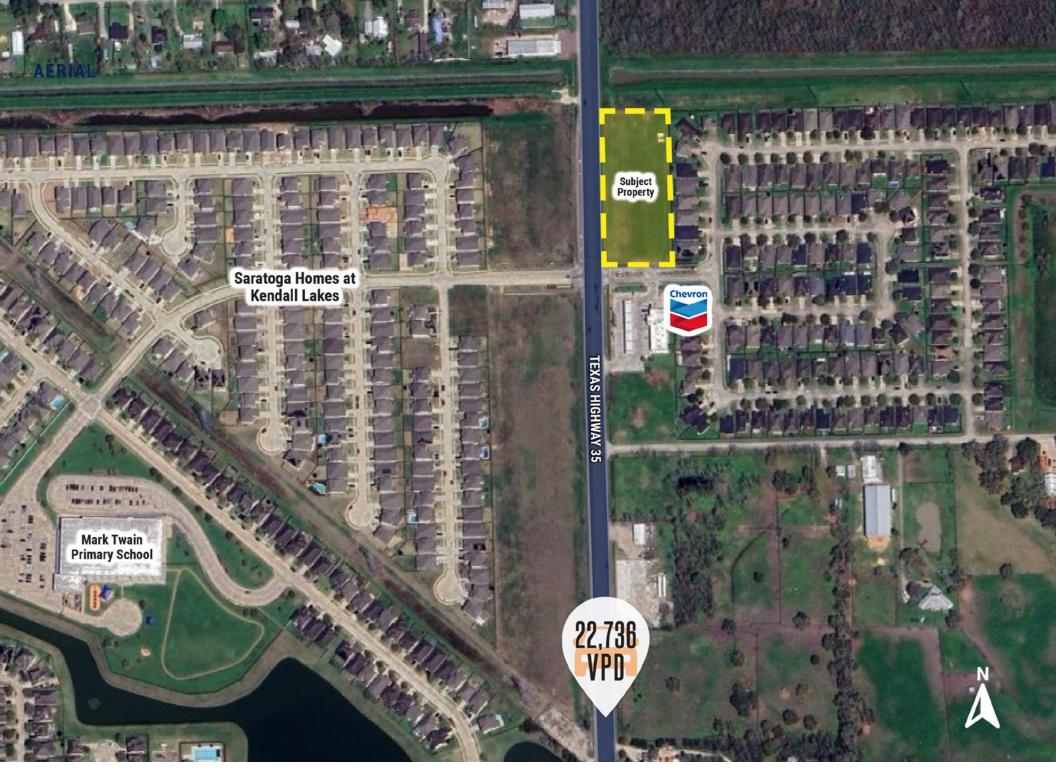
Affluent Demographics: Within a 1-mile radius, the average household income is \$142,003, and a 6.5 percent growth rate in the area, providing a potentially strong customer base.



Located Near Major Businesses and Major Highways: Easy access to major employers in the Houston MSA, Houston Hobby International Airport, and the growing areas of Pearland and Friendswood.

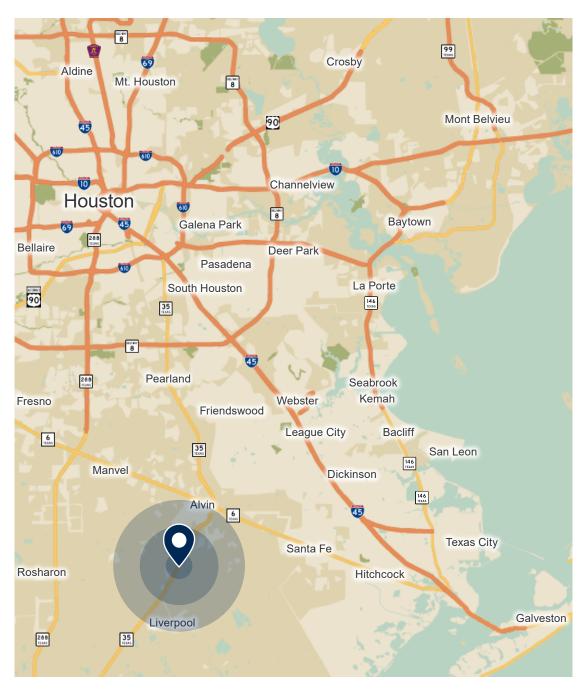
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## **DEMOGRAPHICS**

POPULATION	1 MILE	3 MILE	5 MILE
2029 PROJECT. POPULATION	849	10,614	38,461
2024 EST. POPULATION	826	9,928	36,115
CHANGE 2024-2029	2.76%	6.91%	6.50%
2024 MEDIAN AGE	40.0	37.0	37.0
POPULATION BY RACE	1 MILE	3 MILE	5 MILE
WHITE	68.33%	58.68%	63.20%
BLACK	3.29%	3.38%	3.63%
ASIAN	0.79%	3.09%	2.35%
AMERICAN INDIAN, ESKIMO, ALEUT	0.63%	0.70%	0.84%
HAWAIIAN, PACIFIC ISLANDER	0.00%	0.00%	0.02%
MULTI-RACE	15.38%	17.35%	16.14%
OTHER	11.57%	16.80%	13.83%
HISPANIC ORIGIN	32.45%	42.41%	38.35%
HOUSEHOLDS BY INCOME	1 MILE	3 MILE	5 MILE
\$200,000 OR MORE	14.75%	10.55%	6.69%
\$150,000 - \$199,999	14.32%	9.49%	6.96%
\$100,000 - \$149,999	18.04%	16.46%	17.10%
\$75,000 - \$99,999	10.76%	14.68%	16.46%
\$50,000 - \$74,999	15.40%	20.42%	18.34%
\$35,000 - \$49,999	12.06%	11.23%	11.72%
\$25,000 - \$34,999	2.51%	4.26%	7.04%
\$15,000 - \$24,999	5.91%	5.58%	6.41%
\$10,000 - \$14,999	1.89%	3.31%	4.46%
UNDER \$9,999	4.36%	4.03%	4.82%
AVERAGE HOUSEHOLD INCOME	\$142,003	\$122,222	\$105,724
MEDIAN HOUSEHOLD INCOME	\$120,951	\$104,301	\$91,042
PER CAPITA INCOME	\$105,216	\$92,711	\$83,428
MEDIAN PROPERTY VALUE	\$202,199	\$160,096	\$161,838



#### MARKET OVERVIEW

As the fourth-most populous metro area in the United States, Houston houses more than 7.4 million people in southeastern Texas. Roughly one-third of residents live in the city of Houston. Local population counts also exceed 100,000 residents in Pasadena, Pearland, The Woodlands, Sugar Land, and League City. The market is composed of nine counties: Harris, Galveston, Brazoria, Fort Bend, Chambers, Montgomery, Austin, Liberty, and Waller. The Gulf of Mexico, which borders the metro to the southeast, provides access to markets around the world via the Port of Houston, making it a prime location for exports. Local industries have diversified from oil, to technology and health care. Many companies provide goods and services for the large population growth, which has sprawled primarily to the north and west.



#### MARKET OVERVIEW

on; Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian: Fortune: Moody's Analytics: U.S. Census Bure

The 4th most populous metro in the nation, the Houston MSA covers 9,444 square miles, an area slightly smaller than Massachusetts but larger than New Jersey.

**Corporate Growth:** Houston is a top destination for corporate relocations, due to its businessfriendly environment. Approximately **24** Fortune 500 companies are headquartered in the metro, ranking third among U.S. metro areas.

ExonMobil **HALLIBURTON** Sysco ConocoPhillips 49

**Higher Education:** Over **40 post-secondary** education institutions are in the metro. Nearly 33 percent of citizens ages 25 and older have a bachelor's degree, with almost 12 percent also holding a graduate or professional degree. Institutions include:











For more than half a century, NASA's **Lyndon B. Johnson Space Center has led** our nation and the world on a continuing adventure of human exploration, discovery and achievement and is a popular tourist and educational destination.







Houston hosts four professional sports teams: the **Houston Texans** (NFL). the **Houston Astros** (MLB), the **Houston Rockets** (NBA), and the Houston Dynamo (MLS).









Quality of Life: The metropolitan area's favorable location and climate translate to an abundance of outdoor activities. More than a dozen state parks and recreation areas lie within a short drive of Houston's city limits, as well as more than 500 local parks and open spaces, various cultural venues and museums.



The **Port of Houston** is one of the country's busiest for exports, supplying thousands of jobs and generating billions of dollars in revenue.

Houston is the center of U.S. energy production, with a diverse economy including biotechnology, nanotechnology, and logistics.

#### **ACQUISITION FINANCING - MARCUS & MILLICHAP CAPITAL CORPORATION CAPABILITIES**

#### FINANCING CONTACT



Jamie Safier
Managing Director, Capital Markets
Loan Origination (MMCC)
713.239.0501
jamie.safier@marcusmillichap.com

MMCC - our fully integrated, dedicated financing arm - is committed to providing superior capital markets expertise, precisely managed execution, and unparalleled access to capital sources providing the most competitive rates and terms.

Our significant size and transaction volume give us the scale to clear the market quickly. We leverage our prominent capital markets relationships with commercial banks, life insurance companies, credit unions, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac, and HUD to provide our clients with the greatest range of financing options.

We offer unparalleled depth of experience in both debt and equity placement for ground up development, value-add, and stabilized projects across all property types. Customized structures are necessary to align the unique aspects of a transaction with the client's investment objectives. MMCC coordinates all pieces in the capital stack for a seamless transaction maximizing the certainty of execution.

We recognize that competitive financing, speed, and certainty of execution are critical to our clients' success. Our dedicated, knowledgeable experts understand the challenges of financing and work tirelessly to resolve all potential issues for the benefit of our clients.





National platform operating within the firm's 82 brokerage offices



Optimum financing solutions to enhance value



Closed 1,061 transactions by national financing division in 2024



351 capital sources MMCC closed business with in 2024



\$7.1B MMCC production volume in 2024





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### **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client;
   and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Marcus & Millichap	9002994	tim.speck@marcusmillichap.com	972-755-5200
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Tim A. Speck	432723	tim.speck@marcusmillichap.com	972-755-5200
Designated Broker of Firm	License No.	Email	Phone
Ford Noe	709695	ford.noe@marcusmillichap.com	713-452-4200
Licensed Supervisor of Sales Agent/Associate	License No.	 Email	Phone



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THREE RIVERWAY, SUITE 800, HOUSTON, TEXAS 77056
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