Little Rock (HEADQUARTERS) 200 River Market Ave, Suite 300 Little Rock, AR 72201 501,376,6555 **Bentonville** (BRANCH) 805 S Walton Blvd, Suite 123 Bentonville, AR 72712 479.271.6118

SPECIAL PURPOSE BUILDING FOR SALE 1802 Franklin Street, North Little Rock, AR







Property Understanding

OVERVIEW

| Offering | For Sale | | |
|----------------|---|--|--|
| Price | \$150,000 | | |
| Address | 1802 Franklin Street | | |
| City/State | North Little Rock, AR 72206 | | |
| Property Type | School/Special Purpose | | |
| Building Size | ±2,700 SF | | |
| Year Built | 1960 | | |
| Lot Size | ±0.43 Acres | | |
| Zoning | R-3 (Duplex District) | | |
| Traffic Counts | W 18th Street – 1,300 VPD Pike Ave – 21,000 VPD | | |

PROPERTY HIGHLIGHTS

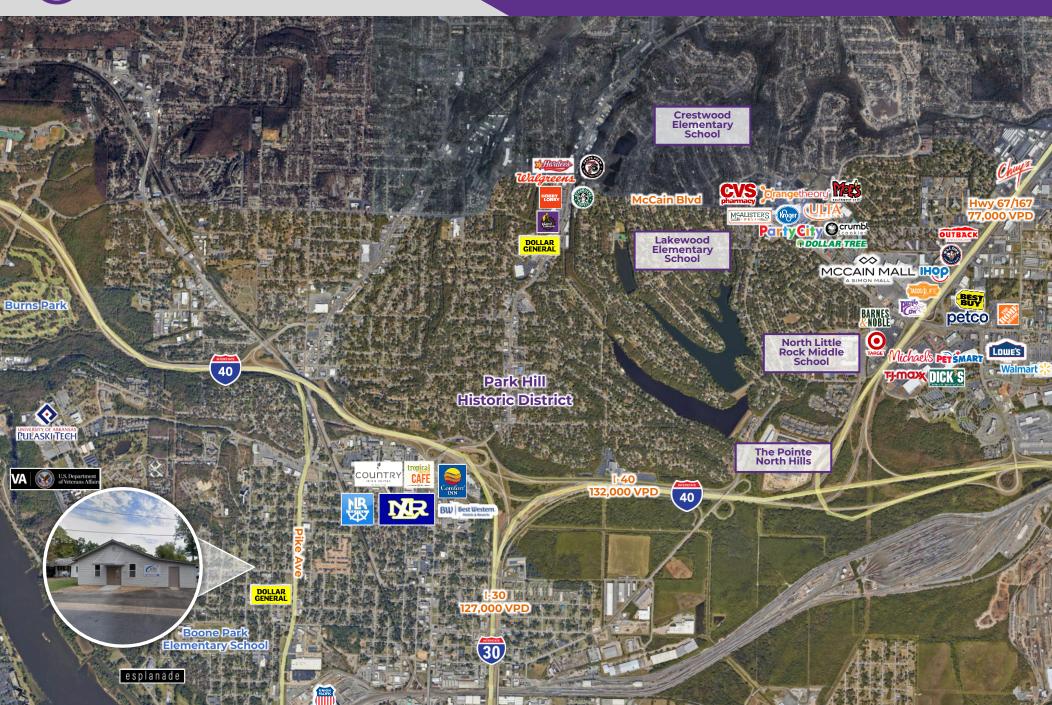
- o Corner location provides excellent visibility and access
- Excess land offers potential for expansion or additional parking if needed
- Functional layout suitable for its current special education use
- Adaptable for commercial purposes or residential conversion
- o Zoned R-3, allowing flexibility for future redevelopment or repurposing







MARKET MAP





INTERIOR PICTURES











MARKET OVERVIEW

North Little Rock, AR









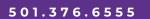
The city of North Little Rock is located directly across the Arkansas River from Little Rock, the state capital of Arkansas. North Little Rock forms part of the Little Rock-North Little Rock-Conway Metropolitan Statistical Area, which <u>Forbes</u> recognized as one of the country's top 10 best places for young professionals to live.

North Little Rock boasts a diverse assortment of retail, office, and residential properties, along with the Argenta Arts District, one of the city's oldest and most eclectic neighborhoods. Home to more than 64,400 residents, North Little Rock is the seventh-largest community in Arkansas.

Notable entertainment destinations are a significant tourism draw in North Little Rock, specifically the 18,000-seat Simmons Bank Arena and Dickey-Stephens Park, home of the Arkansas Travelers baseball team, the AA affiliate of the Seattle Mariners. Economic development is flourishing in the city, with the recent announcement of a 30,000-square-foot conference center and a 14-story hotel, condo, restaurant, and office building. Plus, improvements have been made at multiple community centers as part of a recent half-cent sales tax increase, and the Arkansas Department of Public Safety recently purchased 19 acres in the city to build a new state-of-the-art Arkansas State Crime Laboratory.

| DEMOGRAPHICS* | 3 MILES | 5 MILES | 10 MILES |
|--------------------------|----------------|----------------|----------|
| Population | 61,989 | 124,892 | 313,205 |
| Households | 29,901 | 57,233 | 136,387 |
| Average Age | 40.1 | 40.8 | 39.9 |
| Average Household Income | \$87,274 | \$89,037 | \$89,909 |
| Businesses | 4,142 | 6,829 | 13,076 |

*Demographic details based on property location

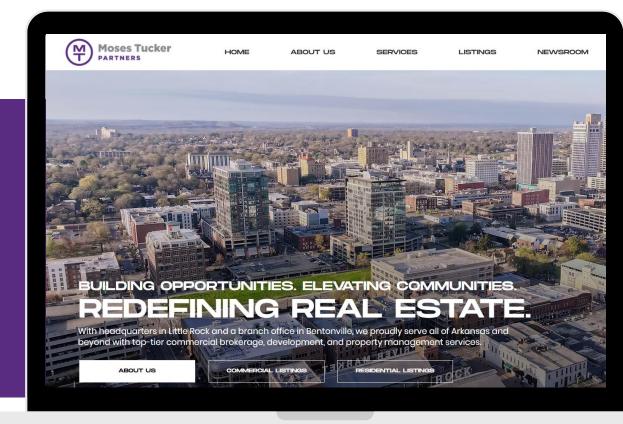




THANK YOU

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