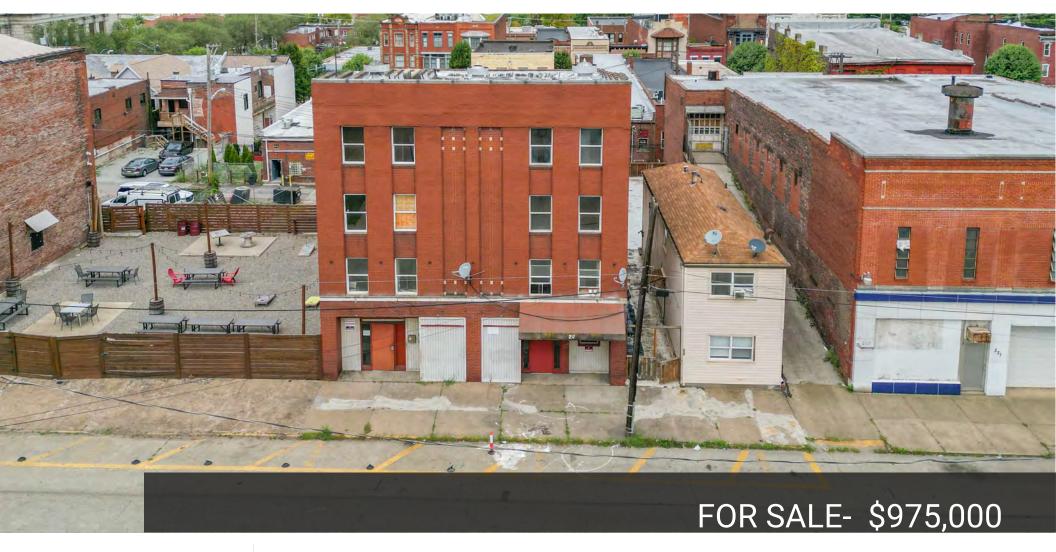
MULTI FAMILY INVESTMENT PROPERTY FOR SALE | 22 UNITS

HOMESTEAD APARTMENTS

215-219 E 9TH AVENUE, HOMESTEAD, PA 15120





AEGIS REALTY PARTNERS

1301 Grandview Avenue Pittsburgh, PA 15211



PRESENTED BY:

RICK DIMIDJIAN

President

office: (412) 670-4420

cell: (412) 670-4420

rdimidjian@aegisrealtypartners.com

RB 065098, PA

The calculations and data presented are deemed to be accurate, but not guaranteed. They are intended for the purpose of illustrative projections and analysis. The information provided is not intended to replace or serve as substitute for any legal, accounting, investment, real estate, tax or other professional advice, consultation or service. The user of this software should consult with a professional in the respective legal, accounting, tax or other professional area before making any decisions.

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RICK DIMIDJ	IAN
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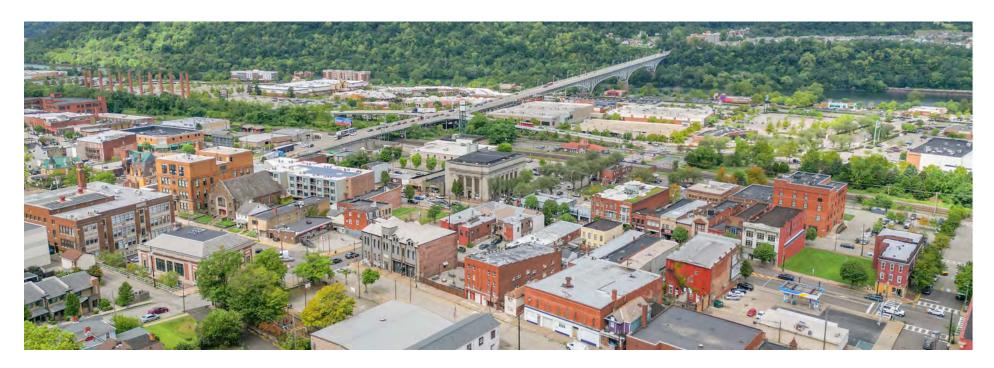
PRESIDENT
O: (412) 670-4420
C: (412) 670-4420
rdimidjian@aegisrealtypartners.com
RB 065098, PA

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PROPERTY SUMMARY

HOMESTEAD APARTMENTS 215 East 9th Avenue | Homestead, PA 15120



Property Summary

Building SF:	15,000 SF
Lot Size:	8,800 SF
Parking:	Street
Price:	\$ 975,000
Year Built:	1950
Zoning:	Multi Family
Total Units	22
Current Occupancy %	90.90 %
Current Cap Rate %	8%
Proforma Cap Rate %	10%
Disclosure	Broker is part of ownership
	group

Property Overview

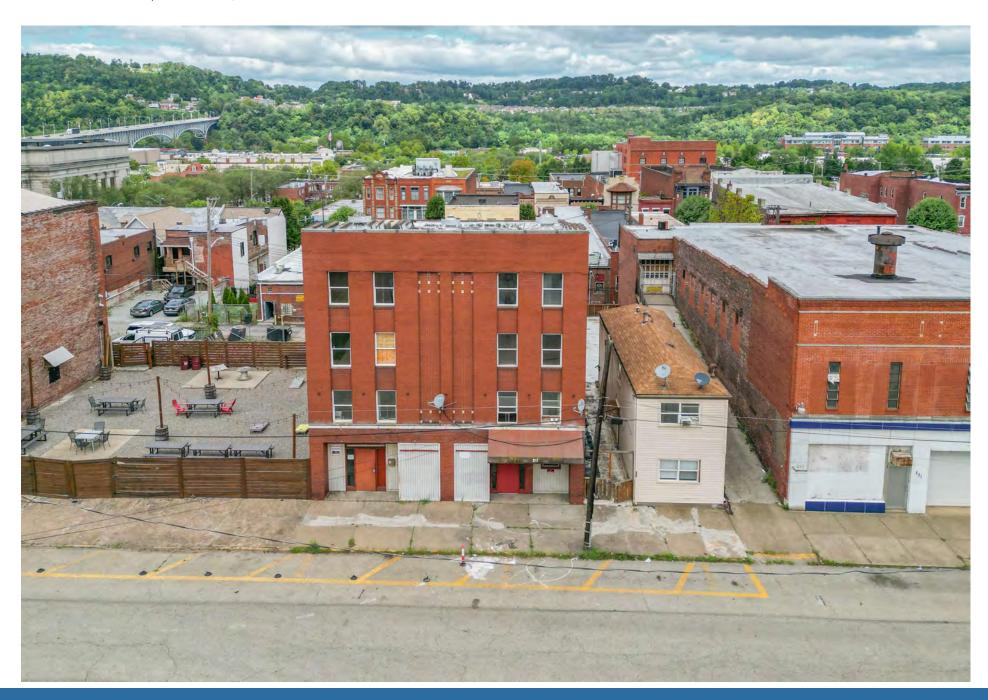
2 Building 22 unit apartment building located in Homestead, PA for Sale. Located two blocks away from Pittsburgh's first Mixed Use entertainment and retail development, (The Waterfront) located on the site of the famous Homestead Steel Works Site. Located 7 miles Southeast of Downtown Pittsburgh. The property offers the investor a stabilized investment property with the potential of value add in a market with new development and the opportunity of enhanced NOI performance with unit upgrades. Broker is part of ownership group.

Location Overview

Homestead, Pennsylvania, is a historic borough located along the Monongahela River, just southeast of Pittsburgh. Known for its rich industrial past, it was once the site of the famous Homestead Steel Works, playing a crucial role in America's steel industry. Today, the area is a blend of residential neighborhoods and commercial development, including the popular Waterfront shopping and entertainment complex. Despite its industrial decline, Homestead has seen revitalization efforts, preserving its historical significance while adapting to modern needs.



Photos and Maps Du Vin V



























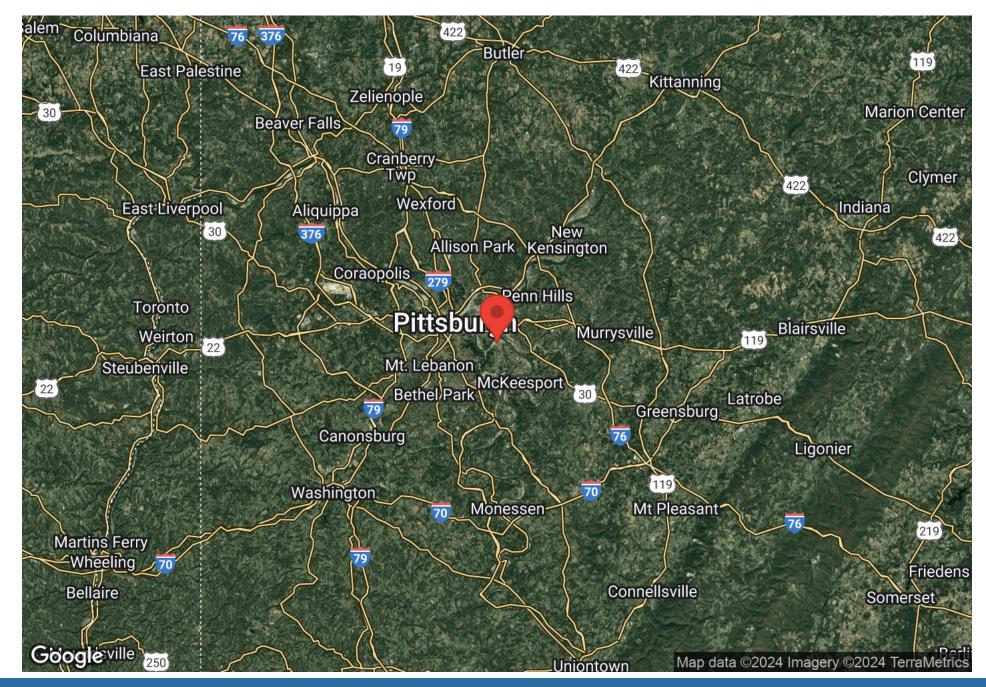




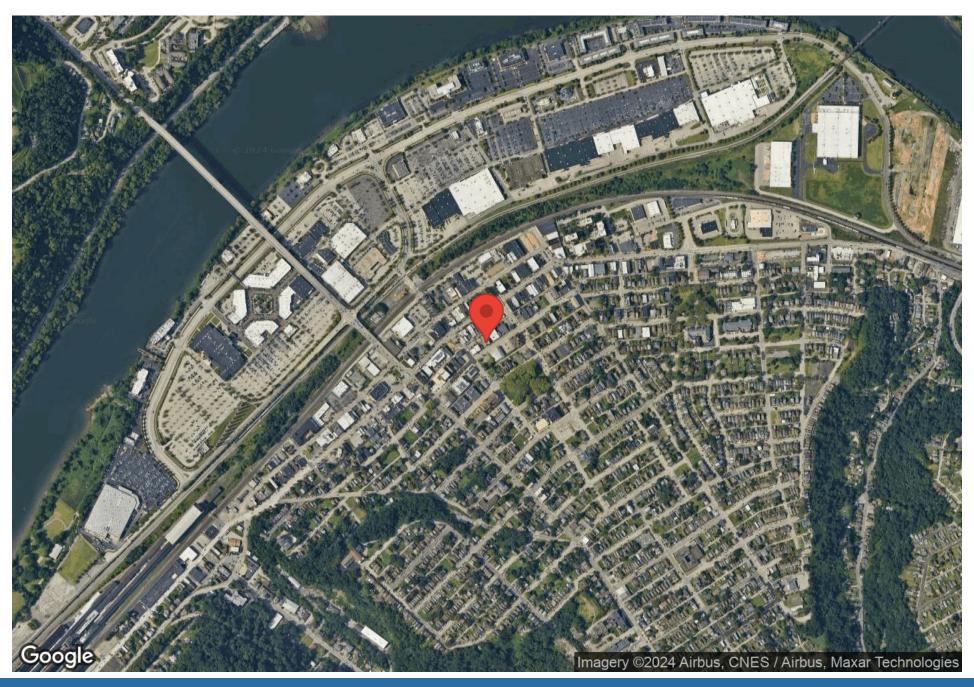






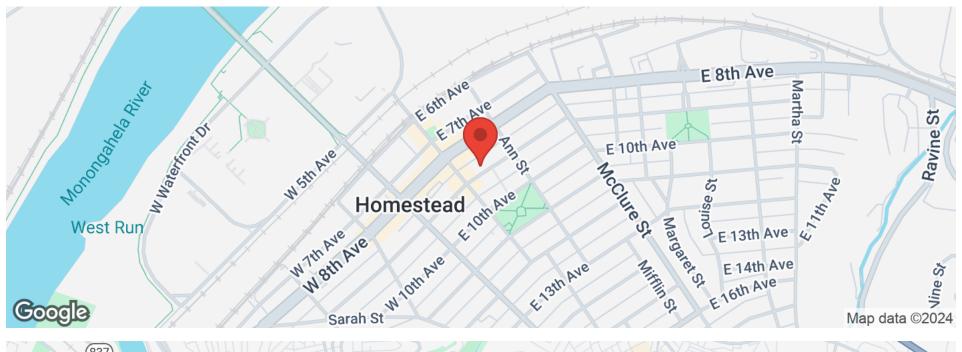


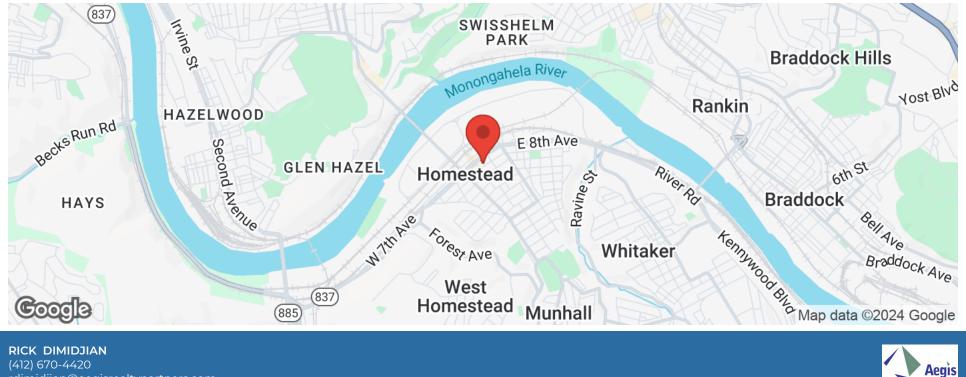




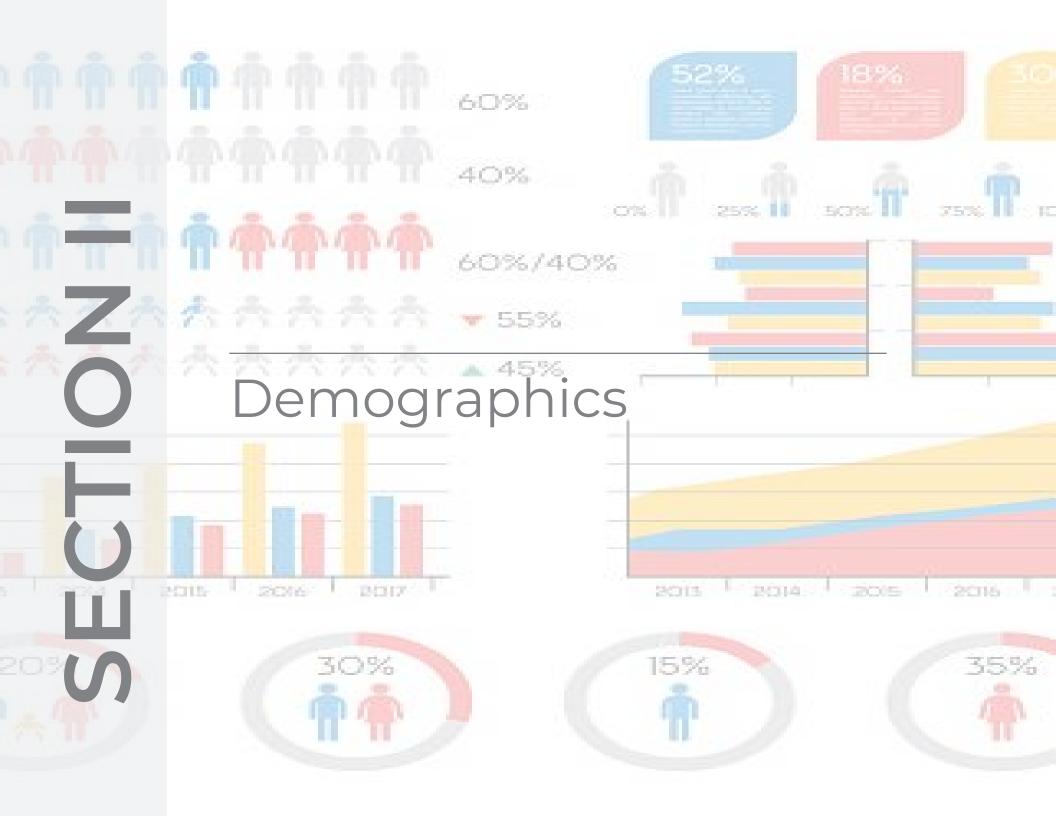


LOCATION MAPS

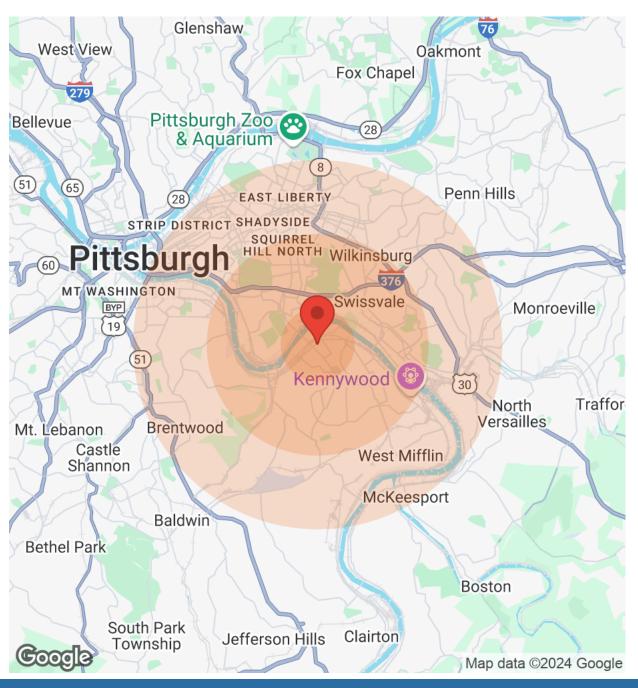








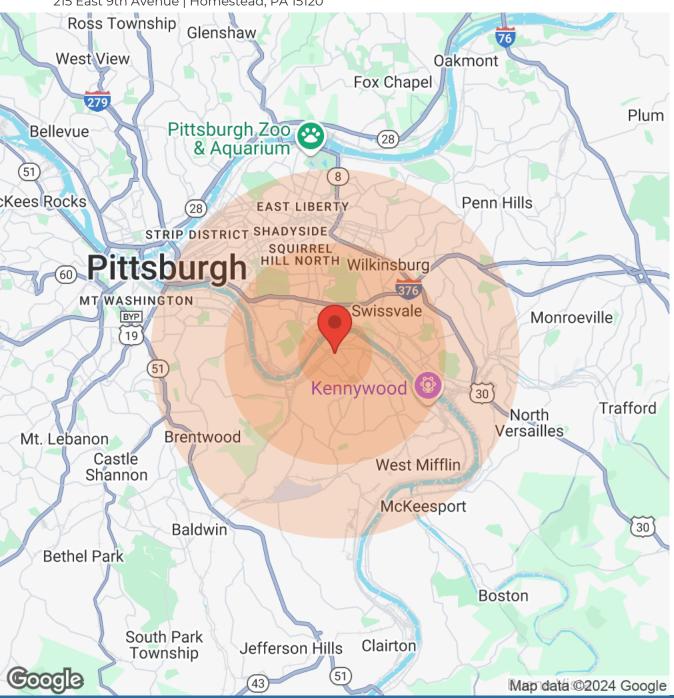
DEMOGRAPHICS



Population	1 Mile	3 Miles	5 Miles
Male	5,156	50,420	156,667
Female	5,800	56,132	170,663
Total Population	10,956	106,552	327,330
	T 1 411		= 1.41
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	1,838	16,151	48,407
Ages 15-24	1,327	11,619	34,693
Ages 25-54	4,054	43,974	142,343
Ages 55-64	1,405	14,348	41,205
Ages 65+	2,332	20,460	60,682
Race	1 Mile	3 Miles	5 Miles
White	7,334	80,563	222,086
Black	3,090	20,411	87,029
Am In/AK Nat	N/A	24	79
Hawaiian	N/A	N/A	6
Hispanic	142	1,378	4,313
Multi-Racial	490	3,972	12,808
Income	1 Mile	3 Miles	5 Miles
Median	\$39,077	\$40,171	\$36,279
< \$15,000	1,256	8,902	31,461
\$15,000-\$24,999	832	6,454	22,359
\$25,000-\$34,999	560	5,268	17,296
\$35,000-\$49,999	701	7,286	20,716
\$50,000-\$74,999	889	8,099	23,623
\$75,000-\$99,999	329	4,713	13,344
\$100,000-\$149,999	372	4,218	10,526
\$150,000-\$199,999	65	1,673	3,223
> \$200,000	125	2,103	4,185
Housing	1 Mile	3 Miles	5 Miles
Housing Total Units	1 Mile 6,164	3 Miles 56,178	5 Miles 171,321
Total Units	6,164	56,178	171,321
Total Units Occupied		56,178 50,054	171,321 150,616
Total Units	6,164 5,250	56,178	171,321



DETAILED DEMOGRAPHICS



Population	1 Mile	3 Miles	5 Miles
Male	5,156	50,420	156,667
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Am In/AK Nat	N/A	24	79
Hawaiian	N/A	N/A	6
Hispanic	142	1,378	4,313
Multi-Racial	490	3,972	12,808
Housing	1 Mile	3 Miles	5 Miles
Total Units	6,164	56,178	171,321
Occupied	5,250	50,054	150,616
Owner Occupied	2,648	27,726	75,718
Renter Occupied	2,602	22,328	74,898
Vacant	914	6,124	20,705
Age	1 Mile	3 Miles	5 Miles
Ages 0-4	490	4,602	14,614
Ages 0-4 Ages 5-9	490 684	4,602 5,904	14,614 17,614
Ages 0-4	490 684 664	4,602 5,904 5,645	14,614
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19	490 684	4,602 5,904	14,614 17,614
Ages 0-4 Ages 5-9 Ages 10-14	490 684 664	4,602 5,904 5,645	14,614 17,614 16,179
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19	490 684 664 678	4,602 5,904 5,645 5,656	14,614 17,614 16,179 16,095
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34	490 684 664 678 649	4,602 5,904 5,645 5,656 5,963	14,614 17,614 16,179 16,095 18,598
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29	490 684 664 678 649 636	4,602 5,904 5,645 5,656 5,963 6,439	14,614 17,614 16,179 16,095 18,598 22,068
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34	490 684 664 678 649 636 640	4,602 5,904 5,645 5,656 5,963 6,439 6,861	14,614 17,614 16,179 16,095 18,598 22,068 24,170
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39	490 684 664 678 649 636 640	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39 Ages 40-44 Ages 45-49 Ages 50-54	490 684 664 678 649 636 640 648	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295 7,628	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845 24,482 24,054 22,724
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39 Ages 40-44 Ages 45-49	490 684 664 678 649 636 640 648 673 726	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295 7,628 7,917	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845 24,482 24,054
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39 Ages 40-44 Ages 45-49 Ages 50-54	490 684 664 678 649 636 640 648 673 726	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295 7,628 7,917 7,834	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845 24,482 24,054 22,724
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39 Ages 40-44 Ages 45-49 Ages 50-54 Ages 55-59	490 684 664 678 649 636 640 648 673 726 731	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295 7,628 7,917 7,834 7,585	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845 24,482 24,054 22,724 21,512
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39 Ages 40-44 Ages 45-49 Ages 50-54 Ages 55-59 Ages 60-64 Ages 65-69 Ages 70-74	490 684 664 678 649 636 640 648 673 726 731 730 675 603 524	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295 7,628 7,917 7,834 7,585 6,763	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845 24,482 24,054 22,724 21,512 19,693
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39 Ages 40-44 Ages 45-49 Ages 50-54 Ages 55-59 Ages 60-64 Ages 65-69	490 684 664 678 649 636 640 648 673 726 731 730 675 603 524 425	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295 7,628 7,917 7,834 7,585 6,763 5,697	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845 24,482 24,054 22,724 21,512 19,693 17,057 13,384 10,224
Ages 0-4 Ages 5-9 Ages 10-14 Ages 15-19 Ages 20-24 Ages 25-29 Ages 30-34 Ages 35-39 Ages 40-44 Ages 45-49 Ages 50-54 Ages 55-59 Ages 60-64 Ages 65-69 Ages 70-74	490 684 664 678 649 636 640 648 673 726 731 730 675 603 524	4,602 5,904 5,645 5,656 5,963 6,439 6,861 7,295 7,628 7,917 7,834 7,585 6,763 5,697 4,538	14,614 17,614 16,179 16,095 18,598 22,068 24,170 24,845 24,482 24,054 22,724 21,512 19,693 17,057 13,384



DETAILED DEMOGRAPHICS



Income	1 Mile	3 Miles	5 Miles
Median	\$39,077	\$40,171	\$36,279
< \$10,000	778	5,364	18,858
\$10,000-\$14,999	478	3,538	12,603
\$15,000-\$19,999	338	3,111	11,297
\$20,000-\$24,999	494	3,343	11,062
\$25,000-\$29,999	231	2,726	9,122
\$30,000-\$34,999	329	2,542	8,174
\$35,000-\$39,999	256	2,612	7,468
\$40,000-\$44,999	157	2,456	6,867
\$45,000-\$49,999	288	2,218	6,381
\$50,000-\$60,000	361	3,788	11,123
\$60,000-\$74,000	528	4,311	12,500
\$75,000-\$99,999	329	4,713	13,344
\$100,000-\$124,999	294	2,866	7,126
\$125,000-\$149,999	78	1,352	3,400
\$150,000-\$199,999	65	1,673	3,223
> \$200,000	125	2,103	4,185



Ξ SECHION SECHION

RENT ROLL

31 34 37 40 A3

RENT ROLL

HOMESTEAD APARTMENTS

215 E 9th Avenue							
Unit	Tenants	Lease Start	Lease End	Bed/Bath	Rent Cycle	Rent Start	Rent
215 E 9th Avenue				1		'	
1	John Kacin	8/24/2015	9/20/2025	- /1 Bath	Monthly	8/24/2015	\$650.00
2	Janet Davidson	4/27/2023	4/30/2025	Studio/1 Bath	Monthly	5/1/2024	\$630.00
3	VACANT			1 Bed/1 Bath			
4	Paul Craig*	5/1/2019	6/30/2025	- /1 Bath	Monthly	7/1/2024	\$767.00
5	Florence Hough	3/11/2020	3/31/2025	1 Bed/1 Bath	Monthly	4/1/2024	\$698.00
6	Ernie Allen	2/1/2023	1/31/2025	1 Bed/1 Bath	Monthly	2/1/2024	\$683.00
7	Blaine Dudley, Dawn Dudley	2/4/2014	2/28/2026	- /1 Bath	Monthly	2/29/2024	\$667.00
21	Antron Wilson	2/1/2019	1/31/2026	- /1 Bath	Monthly	2/1/2024	\$739.00
22	Daniel Mcdonald	12/23/2023	12/31/2025	1 Bed/1 Bath	Monthly	12/23/2023	\$650.00
23	Monique Robinson *	2/1/2016	12/31/2025	- /1 Bath	Monthly	1/1/2024	\$735.00
24	Brandi Linkfield	2/1/2023	1/31/2026	1 Bed/1 Bath	Monthly	2/1/2024	\$683.00
25	Aliayah Jordan	1/14/2025	1/31/2026	1 Bed/1 Bath	Monthly	1/14/2025	\$700.00
26	John Bayles	5/8/2021	4/30/2025	Studio/1 Bath	Monthly	5/1/2024	\$640.00
31	Melvin Peterson	7/13/2017	7/31/2025	- /1 Bath	Monthly	8/1/2024	\$620.00
32	Danasia Jordan-Holmes	11/30/2024	11/30/2025	Studio/1 Bath	Monthly	11/30/2024	\$645.00
33	VACANT			1 Bed/1 Bath			
34	Shaconna Hill	10/15/2015	9/30/2025	- /1 Bath	Monthly	10/1/2024	\$695.00
35	Shamaar McLaughlin	6/5/2020	5/31/2025	- /1 Bath	Monthly	6/1/2024	\$706.00
36	Darnell Wolfe	4/15/2022	4/30/2025	Studio/1 Bath	Monthly	5/1/2024	\$646.00
37	Warren Parker	5/6/2015	4/30/2025	- /1 Bath	Monthly	5/1/2024	\$667.00
Basement/Comm(CL)	VACANT			- /1 Bath			
Total for 215 E 9th Ave	nue						\$12,221.00
219 E 9th Avenue							
Unit	Tenants	Lease Start	Lease End	Bed/Bath	Rent Cycle	Rent Start	Rent
219 E 9th Avenue							
1	Jada Thornton	11/30/2024	11/30/2025	1 Bed/1 Bath	Monthly	11/30/24	\$725.00
2	Nicole Meek, John Meek	9/23/2023	9/30/2025	1 Bed/1 Bath	Monthly	9/23/2023	\$750.00
Total for 219 E 9th Avei	nue						\$1,475.00



T-12 FINANCIALS

HOMESTEAD APARTMENTS

8/7/23 - 8/7/24 Olincome Bill back tenant for Cleaning and Maintenance Convenience Fee Filing Fees for Magistrate Late Fee Income Laundry Income Last Month's Rent paid in Advance	\$50.00 \$773.04 \$857.81 \$1,356.00 \$650.00 \$59,934.70 \$63,621.55	215 EAST 9TH AVENUE 01/01/2024 - 08/07/2024 \$8,528.00 \$1,412.38 \$659.20 \$911.00 \$612.00	\$8,578.00 \$2,185.42 \$1,517.01 \$2,267.00 \$612.00	\$9.48 \$50.00	\$1,968.00 \$16.23 \$250.00	\$1,968.00 \$25.71 \$0.00 \$300.00	\$10,546.00 \$2,211.13 \$1,517.01 \$2,567.00
Income Bill back tenant for Cleaning and Maintenance Convenience Fee Filing Fees for Magistrate Late Fee Income Laundry Income Last Month's Rent paid in	\$50.00 \$773.04 \$857.81 \$1,356.00 \$650.00 \$59,934.70	\$8,528.00 \$1,412.38 \$659.20 \$911.00 \$612.00	\$8,578.00 \$2,185.42 \$1,517.01 \$2,267.00 \$612.00	08/07/2023 - 12/31/2023 \$9.48	\$1,968.00 \$16.23	\$1,968.00 \$25.71 \$0.00	\$10,546.00 \$2,211.13 \$1,517.01
Income Bill back tenant for Cleaning and Maintenance Convenience Fee Filing Fees for Magistrate Late Fee Income Laundry Income Last Month's Rent paid in	\$50.00 \$773.04 \$857.81 \$1,356.00 \$650.00 \$59,934.70	\$8,528.00 \$1,412.38 \$659.20 \$911.00 \$612.00	\$8,578.00 \$2,185.42 \$1,517.01 \$2,267.00 \$612.00	08/07/2023 - 12/31/2023 \$9.48	\$1,968.00 \$16.23	\$1,968.00 \$25.71 \$0.00	\$10,546.00 \$2,211.13 \$1,517.01
Income Bill back tenant for Cleaning and Maintenance Convenience Fee Filing Fees for Magistrate Late Fee Income Laundry Income Last Month's Rent paid in	\$50.00 \$773.04 \$857.81 \$1,356.00 \$650.00 \$59,934.70	\$1,412.38 \$659.20 \$911.00 \$612.00	\$2,185.42 \$1,517.01 \$2,267.00 \$612.00		\$16.23	\$25.71 \$0.00	\$10,546.00 \$2,211.13 \$1,517.01
and Maintenance Convenience Fee Filing Fees for Magistrate Late Fee Income Laundry Income Last Month's Rent paid in	\$773.04 \$857.81 \$1,356.00 \$650.00 \$59,934.70	\$1,412.38 \$659.20 \$911.00 \$612.00	\$2,185.42 \$1,517.01 \$2,267.00 \$612.00		\$16.23	\$25.71 \$0.00	\$2,211.13 \$1,517.01
Filing Fees for Magistrate Late Fee Income Laundry Income Last Month's Rent paid in	\$857.81 \$1,356.00 \$650.00 \$59,934.70	\$659.20 \$911.00 \$612.00	\$1,517.01 \$2,267.00 \$612.00		·	\$0.00	\$1,517.01
Late Fee Income Laundry Income Last Month's Rent paid in	\$1,356.00 \$650.00 \$59,934.70	\$911.00 \$612.00	\$2,267.00 \$612.00	\$50.00	\$250.00		
Laundry Income Last Month's Rent paid in	\$650.00 \$59,934.70	\$612.00	\$612.00	\$50.00	\$250.00	\$300.00	\$2 567 00
Last Month's Rent paid in	\$59,934.70	·					Ψ=,001.00
· ·	\$59,934.70	\$96.422.42	¢650.00			\$0.00	\$612.00
		\$96.422.42	\$650.00	\$750.00		\$750.00	\$1,400.00
Rent Income - Other	\$63,621.55	750,722.72	\$156,357.12	\$6,162.00	\$9,366.00	\$15,528.00	\$171,885.12
Total Income		\$108,545.00	\$172,166.55	\$6,971.48	\$11,600.23	\$18,571.71	\$190,738.26
Expense							
Alarm Services	\$104.80	\$183.40	\$288.20				\$288.20
Fire Alarm		\$668.00	\$668.00				\$668.00
Appliance Rental Fee	\$240.00	\$480.00	\$720.00				\$720.00
Cleaning and Maintenance - Other	\$4,224.05	\$7,665.34	\$11,889.39	\$498.47	\$723.41	\$1,221.88	\$13,111.27
Lock Change	\$40.00		\$40.00				\$40.00
Extermination		\$963.13	\$963.13				\$963.13
Insurance	\$2,097.75	\$5,409.00	\$7,506.75		\$1,274.00	\$1,274.00	\$8,780.75
Filing Fees for Magistrate	\$461.93	\$334.50	\$796.43				\$796.43
Order of Possession	\$286.98		\$286.98				\$286.98
Licenses and Permits	\$138.00	\$383.00	\$521.00	\$69.00	\$68.00	\$137.00	\$658.00
Management Fees	\$1,800.00	\$3,600.00	\$5,400.00	\$60.00	\$120.00	\$180.00	\$5,580.00
Repairs. misc							
HVAC	\$462.00	\$951.00	\$1,413.00				\$1,413.00
Plumbing	\$2,346.00	\$1,987.16	\$4,333.16		\$875.00	\$875.00	\$5,208.16
Repairs. misc - Other	\$2,038.24	\$6,059.78	\$8,098.02	\$104.55	\$166.92	\$271.47	\$8,369.49
Taxes			\$9,732.00	\$484.72	\$471.03	\$955.75	\$10,687.75
Utilities							
Electric	\$6,923.92	\$8,679.29	\$15,603.21	\$353.19	\$286.76	\$639.95	\$16,243.16
Gas	\$428.39	\$3,733.99	\$4,162.38				\$4,162.38
Sewage	\$2,385.27	\$15,797.45	\$18,182.72	\$25.69	\$1,267.74	\$1,293.43	\$19,476.15
Trash Service	\$1,705.00	\$2,977.80	\$4,682.80	\$127.69	\$420.90	\$548.59	\$5,231.39
Water	\$3,105.50	\$4,866.80	\$7,972.30				\$7,972.30
Total Expense	\$28,787.83	\$64,739.64	\$103,259.47	\$1,723.31	\$5,673.76	\$7,397.07	\$110,656.54
Net Operating Income	\$34,833.72	\$43,805.36	\$68,907.08	\$5,248.17	\$5,926.47	\$11,174.64	\$80,081.72



2023 FINANCIALS

HOMESTEAD APARTMENTS

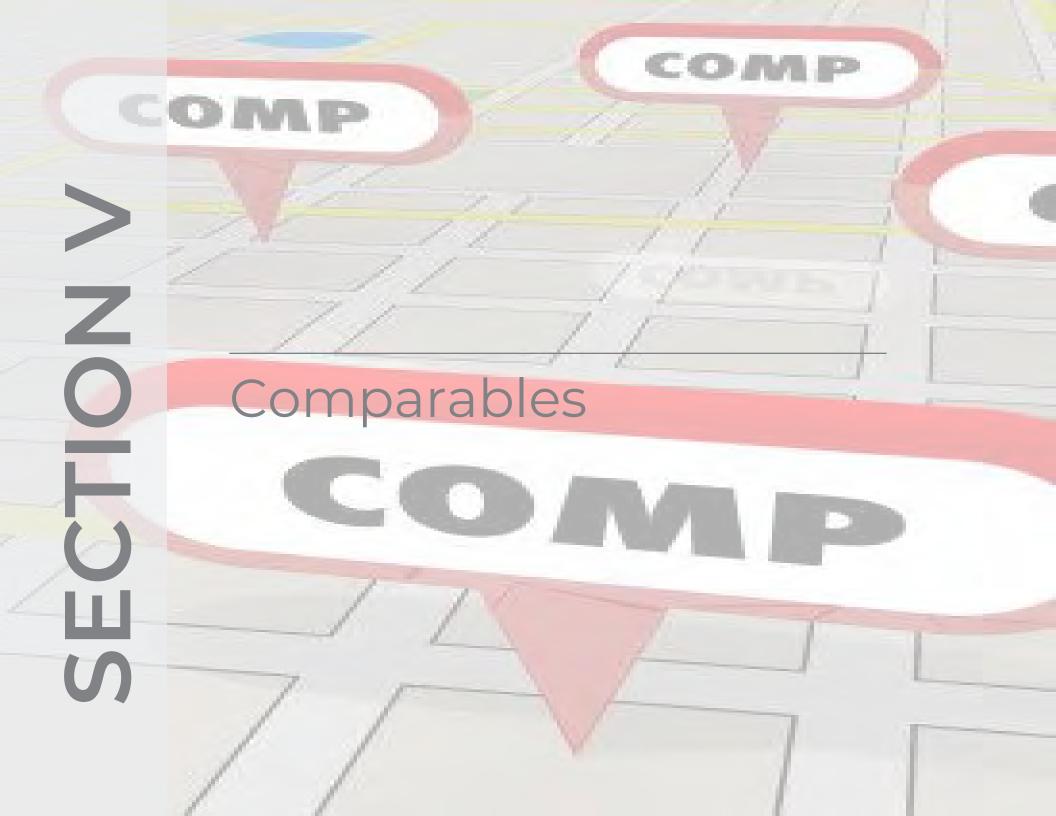
INCOME STATEMENT			
1/1/23 - 12/31/23			
215 & 219 E 9th Avenue			
	215 E. 9th Avenue	219 E 9th Avenue	Combined
Income			
Bill back tenant for Cleaning and			
Maintenance	\$50.00		\$50.00
Convenience Fee	\$2,034.22	\$15.98	\$2,050.20
Filing Fees for Magistrate	\$1,212.79		\$1,212.79
Late Fee Income	\$2,754.33	\$350.00	\$3,104.33
Laundry Income	\$700.00	\$750.00	\$1,450.00
LAST MONTH RENT-PAID IN ADVANCE	\$2,550.00		\$2,550.00
Rent Income - Other	\$146,182.97	\$14,247.00	\$160,429.97
Total Income	\$155,484.31	\$15,362.98	\$170,847.29
Expense			
Alarm Services	\$641.90		\$641.90
FIRE ALARM	\$1,208.00		\$1,208.00
Appliances/Purchse			\$0.00
Appliance Rental Fee	\$720.00		\$720.00
Bank Fees	\$180.00		\$180.00
Cleaning and Maintenance - Other	\$6,243.04	\$618.47	\$6,861.51
Lock Change	\$40.00		\$40.00
Inspection	\$945.00		\$945.00
Insurance	\$9,282.00	\$1,196.00	\$10,478.00
Landscaping/Snow	\$120.00		\$120.00
Legal and Professional Fees			
Filing Fees for Magistrate	\$1,266.63	\$160.94	\$1,427.57
Order of Possession	\$331.33		\$331.33
Licenses and Permits	\$527.00	\$179.00	\$706.00
Management Fees	\$6,000.00	\$200.00	\$6,200.00
Repairs. misc			
Electrical Work	\$497.00		\$497.00
HVAC	\$462.00		\$462.00
Plumbing	\$2,741.36	\$80.00	\$2,821.36
Repairs. misc - Other	\$2,038.24	\$104.55	\$2,142.79
Taxes	\$10,323.01	\$800.78	\$11,123.79
Utilities			
Electric	\$15,252.41	\$1,292.52	\$16,544.93
Gas	\$7,123.26		\$7,123.26
Sewage	\$11,695.35	\$446.48	\$12,141.83
Trash	\$5,165.00		\$5,165.00
Water	\$11,229.49	\$529.42	\$11,758.91
Total Expense	\$94,032.02	\$5,608.16	\$99,640.18
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Net Operating Income	\$61,452.29	\$9,754.82	\$71,207.11



2022 FINANCIALS

1/1/22 - 12/31/22 215 & 219 E 9th Avenue			
215 & 219 E 9th Avenue			
215 & 219 E 9th Avenue			
	215 E. 9th Avenue	219 E. 9th Avenue	Combined
Income			
Convenience Fee	\$1,808.67	\$11.50	\$1,820.17
Filing Fees for Magistrate	\$616.88	\$153.92	\$770.80
Late Fee Income	\$2,392.00	\$250.00	\$2,642.00
Laundry Income	\$345.00		\$345.00
Last Month's Rent Paid in Advance	\$1,170.00	\$16,975.00	\$18,145.00
Rent Income - Other	\$140,855.33		\$140,855.33
KEY REPLACEMENT	\$100.00		\$100.00
Total Income	\$147,287.88	\$17,390.42	\$164,678.30
Expense			
Alarm Services	\$312.40		\$312.40
Fire Alarm	\$776.00		\$776.00
Appliance Rental Fee	\$720.00		\$720.00
Appliances/Purchse - Other	\$1,093.94		\$1,093.94
Bank Fees	\$180.00		\$180.00
Cleaning and Maintenance - Other	\$5,659.42	\$25.00	\$5,684.42
Inspection	\$370.00		\$370.00
Insurance	\$9,000.00	\$1,071.00	\$10,071.00
Snow removal & salting	\$250.00	\$50.00	\$300.00
Filing Fees for Magistrate	\$1,079.84	\$153.92	\$1,233.76
Legal and Professional Fees -			
Other	\$372.00	\$840.00	\$1,212.00
Order of Possession	\$141.21		\$141.21
Licenses and Permits	\$1,038.59	\$57.00	\$1,095.59
Management Fees	\$7,200.00	\$240.00	\$7,440.00
Other Expenses	\$975.82		\$975.82
Repairs. misc	\$5,250.00		\$5,250.00
Electrical Work	\$133.07		\$133.07
Plumbing	\$1,310.90		\$1,310.90
Repairs. misc - Other	\$763.75		\$763.75
Taxes	\$10,769.70	\$827.39	\$11,597.09
Utilities			
Electric	\$13,877.57	\$1,930.44	\$15,808.01
Gas	\$6,331.86		\$6,331.86
Sewage	\$9,006.10	\$1,565.92	\$10,572.02
Trash Collection	\$4,075.00		\$4,075.00
Water	\$5,775.40	\$1,219.92	\$6,995.32
Total Expense	\$86,462.57	\$7,980.59	\$94,443.16
Net Operating Income	\$60,825.31	\$9,409.83	\$70,235.14





SOLD

SOLD

SOLD

SOLD

COMPARABLES

HOMESTEAD APARTMENTS

215 East 9th Avenue | Homestead, PA 15120

500-650 Middle Ave

Wilmerding, PA 15148 Sale Date Apr 26, 2024 Sale Price \$1,199,999 Price/SF \$29.41

Price/Unit \$52,174 Parcels 0545-K-00047-0000-00, 0545-K-00089-0000-00, 0545-P-00004-0000-00

Comp ID 6721369 Comp Status Research Complete

Allegheny Type 2 Star Townhome Apartments Year Built 1970

GBA 40,797 SF Land Acres 0.70 AC Land SF 30,492 SF Units 23



1027 Cochran Mill Rd

Clairton, PA 15025 Allegheny

Sale Date Jan 31, 2024 Sale Price \$602,041 Price/SF \$80.27 Price/Unit \$60,204 Actual Cap Rate 6.00%

Parcels 0884-M-00010-0000-00 Comp ID 6643888

Comp Status Public Record

Type 2 Star Low-Rise Apartments

Year Built 2008 GBA 7,500 SF Land Acres 1.69 AC Land SF 73,616 SF Units 10 Zoning 401- C



7301 Hamilton Ave

Pittsburgh, PA 15208

Sale Date Oct 13, 2023 Sale Price \$275,591 Price/SF \$49.76 Price/Unit \$70,588 Parcels 0174-P-00198-0000-00

Comp ID 6540017 Comp Status Research Complete Allegheny

Type 2 Star Low-Rise Apartments

GBA 5,538 SF Land Acres 0.06 AC Land SF 2,448 SF Units 6

Sale Condition Bulk/Portfolio Sale, High Vacancy



4 5 Palisades Plz

Braddock, PA 15104

Sale Date Dec 12, 2022 Sale Price \$3,300,000 Price/SF \$66.00 Price/Unit \$66,000 Parcels 0179-D-00002-0000-00

Comp ID 6337592

Comp Status Research Complete

Allegheny

Type 2 Star Low-Rise Apartments

Year Built 1900 GBA 50,000 SF Land Acres 3.39 AC Land SF 147,483 SF Units 50 Zoning C

Sale Condition Bulk/Portfolio Sale







Aegis

PROFESSIONAL BIO

HOMESTEAD APARTMENTS 215 East 9th Avenue | Homestead, PA 15120



RICK DIMIDJIAN

President
O: (412) 670-4420
C: (412) 670-4420
rdimidjian@aegisrealtypartners.com
RB 065098, PA

Aegis Realty Partners 1301 Grandview Avenue Pittsburgh, PA 15211

PROFESSIONAL PROFILE

Rick Dimidjian is President, Founder and Broker of Record for Aegis Realty Partners, Inc. and has been actively involved in real estate since 1999, Mr. Dimidjian specializes in all aspects of commercial real estate.

Specifically in areas of commercial retail leasing, site selection, land development, asset management, and in all types of commercial investment properties sales such from single tenant NNN investments to multi-tenant investment opportunities.

Having represented local, regional, and national retailers, developers and investors alike, Rick has been involved in over \$750+ Million of transactional volume in his career.

Mr. Dimidjian is a licensed real estate broker in the Commonwealth of Pennsylvania and also in the State of West Virginia, and has established his expertise in not only Western Pennsylvania, but in various other markets around the country. Rick has developed over \$ 10,000,000 of commercial and residential properties in his career.

Additionally Mr. Dimidjian and his team currently oversee a real estate management portfolio of over \$ 70,000,000 and is a member of the Institute of Real Estate Management.

Mr. Dimidjian is a graduate of the University of Pittsburgh with a degree in Business Management; He is active in ICSC, International Council of Shopping Center, is a member of NARPM (National Associations of Residential Property Managers) and IREM (Institute of Real Estate Management), and has served on the PAR (Pennsylvania Association of Realtors) standard commercial real estate contract committee. Mr. Dimidjian has proudly served as a Board of Director for Easter Seals of Western Pennsylvania. Rick is married with two children and resides in Pittsburgh, PA.

DISCLAIMER

HOMESTEAD APARTMENTS 215 East 9th Avenue | Homestead, PA 15120

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