

The Opportunity

510 Gorge Road East provides an owner-occupier or investor the opportunity to acquire industrial real estate in one of the most highly sought after locations in Greater Victoria.

The Greater Victoria Industrial market is one of the tightest across the country with a Q4 2024 overall vacancy rate of 3.2%. The downtown Victoria industrial vacancy rate has consistently been below 1.0%, resulting in a very competitive rental rate market with very few opportunities for tenants and prospective owner-occupiers to move into ownership positions.

PROPERTY FEATURES

Environmental	Construction	Foundation	Ceiling Height
Recently completed Phase 2 environmental suggests no further investigation required	Concrete Block with exterior stucco finish	Slab on grade concrete	15' foot clear ceiling height dropping down to 10'11 clear





Built out showroom



One (1) Grade Level Loading door



Two (2) piece washrooms



Three (3) offices



Torch On membrane roof



200 AMP Main Service



Fully fenced with ample parking onsite

Property Overview







SALIENT FACTS

Civic Address	510 Gorge Road East, Victoria, BC
Legal Description	Lot 18, Section 5, Victoria District, Plan 983, PID: 008-125-775
Building Area	3,366 SF
Lot Size	9,264 SF
Year Built	1961
Property Taxes (2024)	\$25,403.72

^{*}All measurements are approximate and should be verified

ZONING

M2-1 Douglas - Blanshard Industrial District | Uses under the M-2 Zone are also permitted. Authorized uses include:

- high tech
- call center
- professional services
- retail sales of home furnishings
- home supplies or sporting goods
- bakeries
- banks
- carpet cleaning

- churches
- clubs
- dry cleaners
- garages
- light industry
- processing
- assembly testing
- servicing and repairing

Also including printing and publishing, restaurants, retail, schools, storage lots, vehicle sales and rentals, veterinary hospitals, warehouses, washing vehicles and wholesale.

Location Overview





1	Subway
2	Pizza Al Forno
3	Pho U Restaurant
4	Heavenly Desserts Bakery
5	Namaste Indian Cuisine
6	Palagio Pizza

7	Ramen Arashi
8	Tim Hortons
9	Mayfair Shopping Centre
10	Island Home Centre
11	Uptown
12	U-Haul Moving & Storage

WALK SCORE

93

Walker's Paradise

TRANSIT SCORE

81

Excellent Transit

BIKE SCORE

92

Biker's Paradise



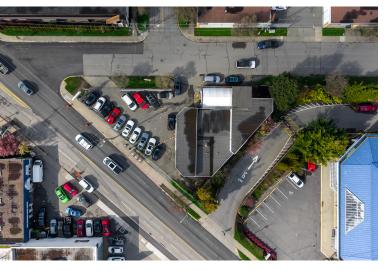
7min - 2Km Downtown Victoria

15min - 13Km Langford

8min - 2.5Km Uptown Boulevard

6min - 2.1 Km Mayfair Shopping Centre

Photo Gallery

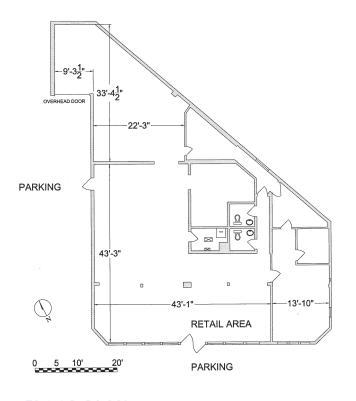












FLOOR PLAN

510 GORGE ROAD EAST, VICTORIA, BC Offering Process

Prospective purchasers are invited to submit offers to purchase through Colliers for consideration by the Vendor. Offers will be considered on a first come, first serve basis. To receive access to the Colliers virtual data room, please submit a completed confidentiality agreement and disclosure documents to the listing agents below.

ASKING PRICE

\$1,750,000



Anna Wray

Personal Real Estate Corporation Vice President +1 250 414 8444 anna.wray@colliers.com

Jaideep Pannu

Personal Real Estate Corporation Associate Vice President +1 250 414 8445 jaideep.pannu@colliers.com











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