

Hop 760, LLC
Balance Sheet
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Webster Checking	10,238.03	8,418.49	1,819.54
Total Checking/Savings	10,238.03	8,418.49	1,819.54
Total Current Assets	10,238.03	8,418.49	1,819.54
Fixed Assets			
Accumulated Depreciation	-299,184.00	-299,184.00	0.00
Building			
A/C Unit, 2016	19,918.58	19,918.58	0.00
Building Restoration	249,834.43	249,834.43	0.00
Building - Other	715,278.01	715,278.01	0.00
Total Building	985,031.02	985,031.02	0.00
Buildout Costs			
Buildout - Ste 100,102,104,106	40,437.64	40,437.64	0.00
Buildout Costs - Suite 101	15,052.54	15,052.54	0.00
Buildout, First Floor Hallway	4,975.98	4,975.98	0.00
Total Buildout Costs	60,466.16	60,466.16	0.00
Furniture and Equipment	20,350.00	20,350.00	0.00
Land	121,517.68	121,517.68	0.00
Land Improvements	15,000.00	15,000.00	0.00
Total Fixed Assets	903,180.86	903,180.86	0.00
Other Assets			
Accumulated Amortization	-3,072.00	-3,072.00	0.00
Refinance Costs	12,121.00	12,121.00	0.00
Total Other Assets	9,049.00	9,049.00	0.00
TOTAL ASSETS	922,467.89	920,648.35	1,819.54
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Webster Visa x3670	4,163.49	11,334.96	-7,171.47
Webster Visa x8598	9,649.22	0.00	9,649.22
Total Credit Cards	13,812.71	11,334.96	2,477.75
Other Current Liabilities			
Security Deposits	7,450.00	7,750.00	-300.00
Total Other Current Liabilities	7,450.00	7,750.00	-300.00
Total Current Liabilities	21,262.71	19,084.96	2,177.75
Long Term Liabilities			
Loan from Alfa/Hop760 Partners	86,050.67	89,440.23	-3,389.56
Mortgage, Westfield Bank	702,638.16	725,461.65	-22,823.49
Total Long Term Liabilities	788,688.83	814,901.88	-26,213.05
Total Liabilities	809,951.54	833,986.84	-24,035.30
Equity			
Partner Contributions			
Alfa Partners, Contributions	137,900.00	137,900.00	0.00
David Richman, Contributions	141,281.46	141,161.46	120.00
Patrick (Nutmeg) Contributions	141,161.46	141,161.46	0.00
Total Partner Contributions	420,342.92	420,222.92	120.00

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Accrual Basis

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	<u>Dec 31, 24</u>	<u>Dec 31, 23</u>	<u>\$ Change</u>
Partner Draws			
Alfa Partners, Draw	-25,000.00	-25,000.00	0.00
David Richman, Draw	-58,038.25	-57,138.25	-900.00
Patrick Felice, Draw	-53,900.00	-53,000.00	-900.00
Total Partner Draws	<u>-136,938.25</u>	<u>-135,138.25</u>	<u>-1,800.00</u>
Retained Earnings	-198,423.16	-188,314.19	-10,108.97
Net Income	<u>27,534.84</u>	<u>-10,108.97</u>	<u>37,643.81</u>
Total Equity	<u>112,516.35</u>	<u>86,661.51</u>	<u>25,854.84</u>
TOTAL LIABILITIES & EQUITY	<u>922,467.89</u>	<u>920,648.35</u>	<u>1,819.54</u>