

## RETAIL PROPERTY INVESTMENT / OWNER USER

### FOR SALE

6104 San Juan Avenue Citrus Heights, CA 95610

\$1,100,000 | 6,000 SF

# THE OPPORTUNITY



\$1,100,000	\$183	6,000	1989	243-0090-021-0000
price	PRICE PER SF	square feet	Year built	APN
RETAIL, ZONE PROPERTY TYPE	D SC   MEDI	CAL OFFICE/V PROPERTY SUBTYPE		23,958 SF parcel size

Dual Tenant Free Standing Building occupied by All About Pets Vet Clinic and Amped Dance Studio.

Vet Clinic is a long-standing tenant who is well established in the area. Vet Clinic has multiple exam rooms, surgical room, treatment area and private office(s).

Amped Dance has 3 studio rooms, breakroom, office and storage room. Dance Studio interiors were improved in 2021. Tenant's leases are well under market rate resulting in the property offering an attractive amount of upside potential.



Information contained herein has been provided by the Owner or other sources deemed reliable. The Broker does not guarantee the accuracy of this information, so prospective tenants and buyers should carefully and independently verify the information contained herein.

## **RETAIL AERIAL**

The property is situated on the corner of Greenback Lane and San Juan Avenue in Citrus Heights. It is adjacent to the new Green Acres Nursery, Crunch Fitness and 99 Cents Only. Notable tenants in the immediate area include Kohl's, Burlington, Ross Dress for Less and Sam's Club.

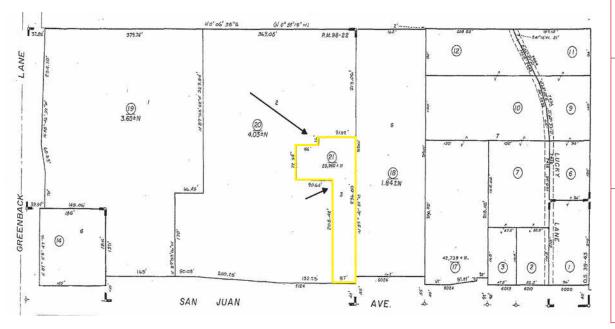


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## THE PROPERTY



### PARCEL MAP



#### DEMOGRAPHICS



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# ALL ABOUT PETS VET CLINIC PROPERTY PHOTOS



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# AMPED DANCE STUDIO<br/> **PROPERTY PHOTOS**



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### **RE/MAX** COMMERCIAL

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#### **RE/MAX Gold Commercial**

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#### JANUARY 2024

## INCOME & EXPENSE ESTIMATE

### \$1,100,000

\$183

PRICE

PRICE PER SF

#### INCOME

Net Operating Income	\$56,552
Total Expense	\$31,648
Property Management:	<u>\$3,600</u>
Maintenance/Repair:	\$650
HVAC Service:	\$1,250
Property Insurance:	\$2,212
Property Taxes:	\$10,915
Fire Alarm:	\$1,754
Water/Sewer:	\$3,465
Electricity:	\$995
Trash Removal:	\$6,672
Stoval CAM/Water:	\$135
EXPENSES	
Gross Income	\$88,200
Triple Net Reimbursements:	<u>\$28,200</u> *
Scheduled Rent:	\$60,000

\*NNN reimbursement effective 11-01-23



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# SEPTEMBER 2023

Tenant	Size (SF)	Original Lease Date	Lease Expiration Date	Base Rent	PSF	NNN	Total Rent	Increases	Options
Ana Maria and Pierre Perales dba Amped Studios	3,000 SF	7/15/2021	10/31/2024	\$2,500.00	\$0.83	\$1,200.00	\$3,700.00	NNN as of 11/1/2023	1-3 year option at Fair Market Rent
All About Pets (My Mobile Pet)	\$3,000 SF	2/1/2017	1/31/2027	\$2,500.00	\$0.83	\$1,150.00	\$3,650.00	3% Annual	None
Total	6,000 SF			\$5,000.00		\$2,350.00	\$7,350.00		

Inclusive of shared restrooms and hallway. Each tenant maintains their own restroom.