



savills

INFILL DEVELOPMENT OPPORTUNITY IN AUSTIN, TEXAS

1705 Crossing Place

AUSTIN, TX 78741

Introduction



This development opportunity at 1705 Crossing Place in Austin, Texas, is located along the proposed light rail line of Project Connect, which aims to connect to Austin Bergstrom International Airport.

Currently, the site consists of a 48-unit condominium regime situated on approximately 3.48 acres, conveniently located within a quarter-mile proximity to the rail line. Due to its location, this property is likely to qualify for significantly increased density and height if it includes an affordable housing component.

The existing Homeowners Association (HOA) is in favor of a sale and has previously agreed to terms with a developer.

Additionally, STG Design's multifamily Principal has reviewed new building options, and professionals from the Drenner Entitlement Group have expressed optimism about the potential to secure increased density.

Please contact us with any questions.

Mike Kennedy, SIOR

+1 512 970 2400
mk@ctxcommercial.com



Burke Kennedy JD

+1 512 970 7519
bkennedy@savills.us



Property **summary**

Built in 1983, the Meadows Condominiums sits on 3.4870 acres located at 1705 Crossing Place in Austin, TX.

Neighborhood

Directly southeast of Downtown Austin, you'll come upon the unique urban neighborhood of East Riverside-Oltorf. This up-and-coming area offers an abundance of apartments and other rentals to choose from, ranging from affordable to luxury.

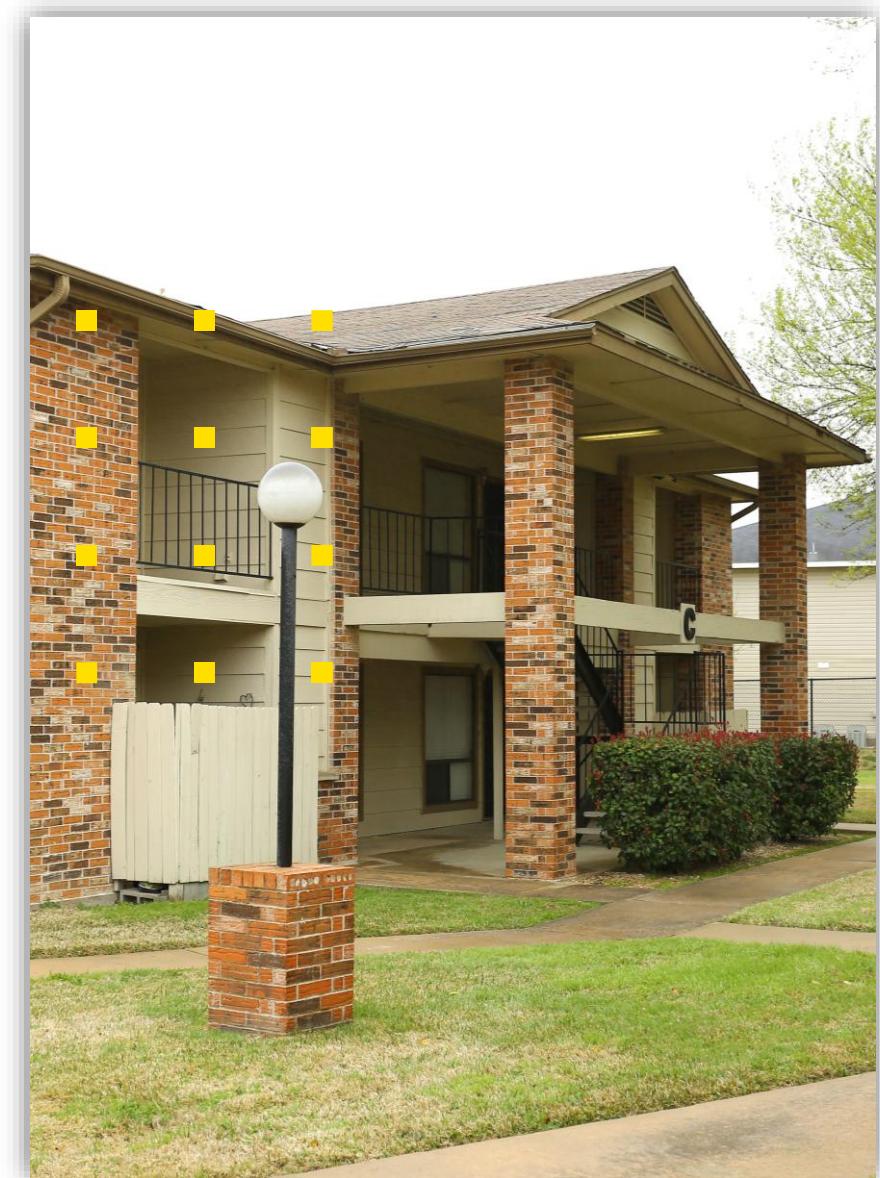
Situated on the Colorado River, this neighborhood is most well-known for its riverfront views and proximity to Texas's capital city. With happening bars like Buzzmill and live music venues like Emo's, there's plenty in the way of entertainment in East Riverside-Oltorf. But if you're looking for more options, Downtown Austin is just a minute or two from your potential new home.

Along Colorado River, enjoy Riverside Golf Course and the neighborhood's waterfront parks with hiking and biking trails, lush open green space, and numerous athletic fields. Surrounded by major interstates with public bus stations spread throughout town, commuting to nearby areas from East Riverside-Oltorf is a breeze.



Property specifications

Address:	1705 Crossing PL
Land SF:	152,261 SF
Land Acres:	3.4870 AC
Year Built:	1983
Number of Buildings:	4
Units:	48
Parking:	72 Surface Spaces
Zoning:	MF-2
Construction:	Wood Frame

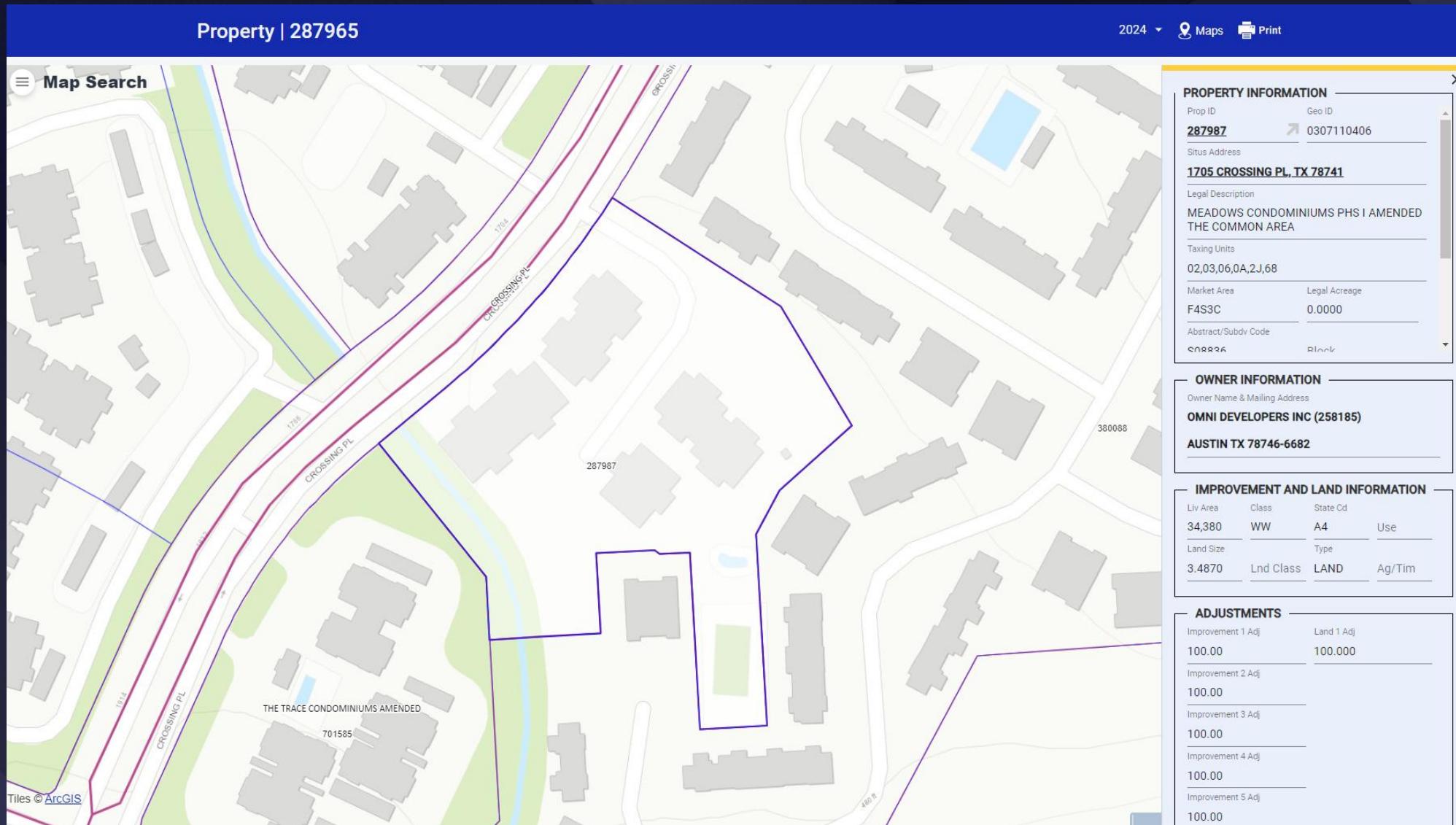


Property **map**

Property | 287965

2024 ▾ Maps Print

Map Search



Tiles © ArcGIS

PROPERTY INFORMATION

Prop ID: 287987 Geo ID: 0307110406
Situs Address: 1705 CROSSING PL, TX 78741
Legal Description: MEADOWS CONDOMINIUMS PHS I AMENDED THE COMMON AREA
Taxing Units: 02,03,06,0A,2J,68
Market Area: F4S3C Legal Acreage: 0.0000
Abstract/Subdv Code: SNR236 Plan/Br: Plan/Br

OWNER INFORMATION

Owner Name & Mailing Address: OMNI DEVELOPERS INC (258185)
AUSTIN TX 78746-6682

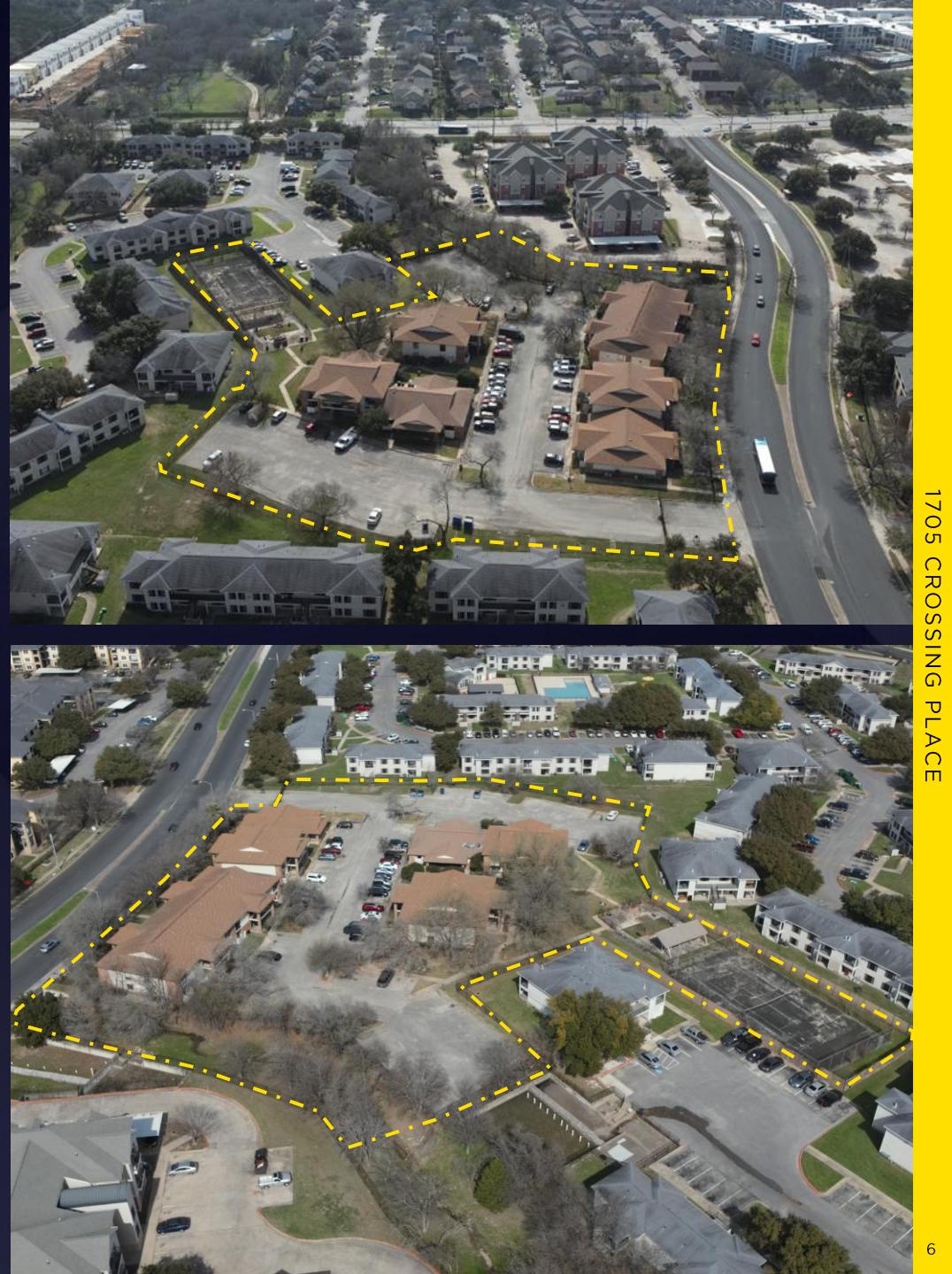
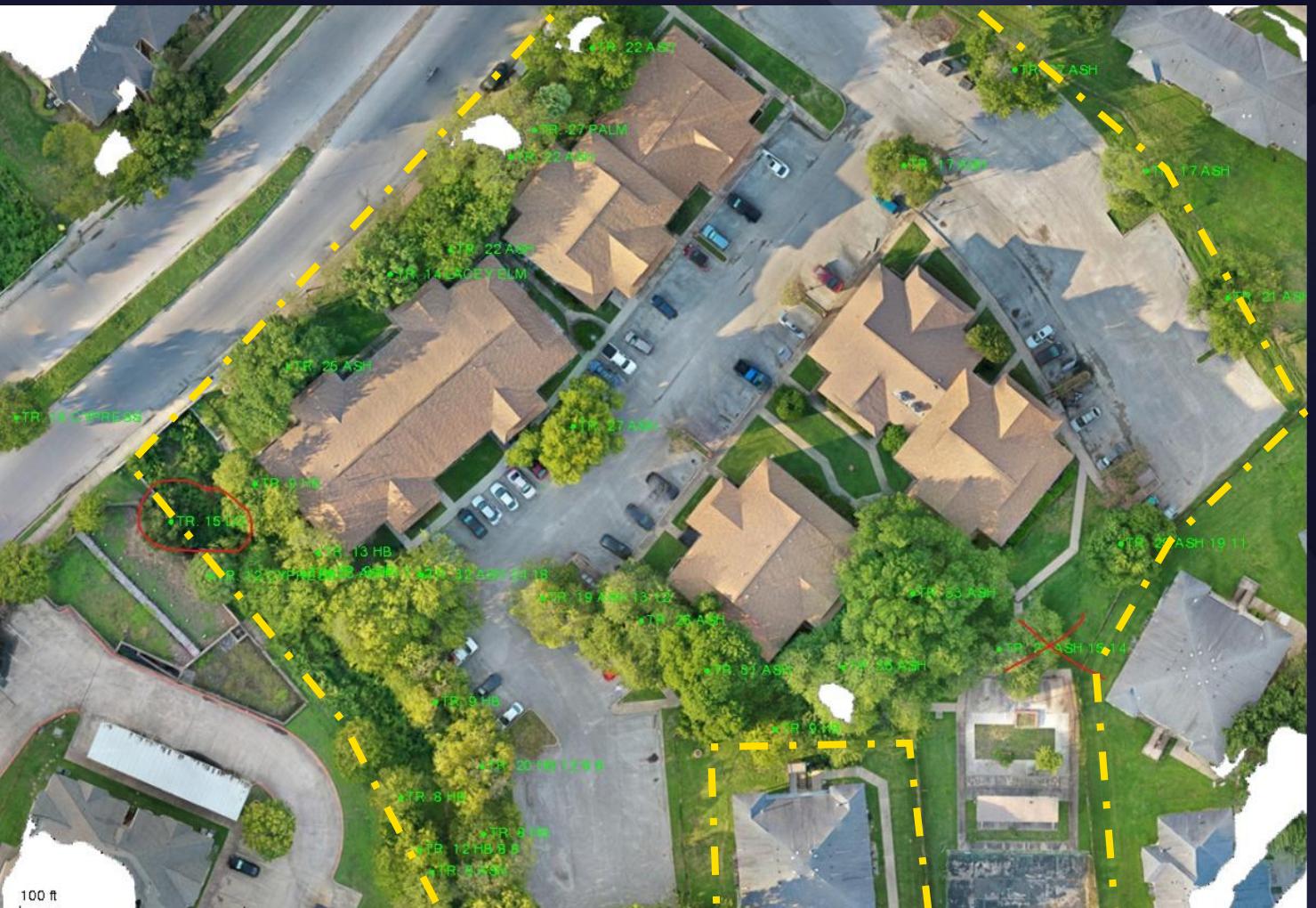
IMPROVEMENT AND LAND INFORMATION

Liv Area: 34,380	Class: WW	State Cd: A4	Use:
Land Size: 3.4870	Lnd Class: Lnd Class	LAND	Ag/Tim

ADJUSTMENTS

Improvement 1 Adj: 100.00	Land 1 Adj: 100.000
Improvement 2 Adj: 100.00	
Improvement 3 Adj: 100.00	
Improvement 4 Adj: 100.00	
Improvement 5 Adj: 100.00	

Property **aerial photos**



Contact

Mike Kennedy, SIOR

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300 W 6th St Suite 1510

Austin, TX, 78701

+1 512 256 8430

savills.us

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