

# Historic & Charming Investment

#### About:

Incredible opportunity to acquire the historic Remington Building in the heart of Chestertown, NY in the scenic Adirondacks near Lake George, Saratoga and Gore Mountain. This 3-level mixed-use property has endless possibilities for creative use, offering investors the perfect blend of history, charm, & potential in a beloved Adirondack destination.

#### **Contact Mitch Muroff:**

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### **Property Details**

Muroff Hospitality Group is proud to exclusively present for sale the historic Remington Building, located in the heart of Chestertown, NY in the Southern Adirondacks. This 3-level mixed-use property features a beloved restaurant on the first level, popular with residents and tourists. The tastefully remodeled 2nd floor includes four spacious en-suite king rooms, a double-sided fireplace, 11-foot ceilings, a gourmet kitchen, and outdoor amenities like a porch, bocce court, and fire pit—ideal for short-term rental or living above while working below. The lower level, bordered by massive granite slabs, offers versatile potential for a wine cellar, gallery, spa, etc. The opportunities for creative use are endless!

- ♦ Historic 3-level mixed-use building in Chestertown, Adirondacks
- ❖ Popular restaurant with locals and tourists on the main floor
- Second level: 4 en-suite king rooms, 11-foot ceilings, huge fireplace
- Lower level: potential for wine cellar, gallery, spa, etc.!
- Centrally located to Adirondack activities: skiing, hiking, day trips to Lake George, Saratoga, Gore Mountain & Lake Placid!
- ♦ Ideal for short-term rentals or mixed-use investment

**Price: \$749,000** 





### Investment Overview

Muroff Hospitality Group is delighted to exclusively present the historic Remington Building for sale. Situated in the vibrant heart of Chestertown, nestled within the scenic Southern Adirondacks, this property features three levels of mixed-use space perfect for varied investment opportunities. The ground floor hosts a popular local restaurant, while the second floor has been thoughtfully remodeled to include four luxurious en suite king rooms, ideal for short-term rentals or upscale accommodations. The expansive lower level offers creative potential, from a wine cellar to a boutique gallery or spa. Centrally located, the Remington Building is close to Adirondack leisure activities such as swimming, fishing, skiing at Gore Mountain, and a short drive to Lake George, Saratoga, and Lake Placid, making it an attractive investment opportunity.

### Interest Offered

Fee Simple interest in The Remington Building.

### Property Tours

Prospective purchasers are encouraged to visit the subject property prior to submitting offers. However, all property tours must be arranged in advance with Mitchell Muroff of Muroff Hospitality Group. Please do not contact on-site management or staff without prior approval.





# The Loft

The Loft at the Remington includes a common area with a double-sided fireplace in the living room and open dining room-kitchen area. The chef's kitchen has granite countertops and features stainless steel appliances. The side yard features a fire pit and a bocce ball court for outdoor enjoyment and relaxation. Ideal Rental Space for AirBnb, VRBO or Owner User.









# The Rooms

This spacious apartment can sleep up to 16 persons in its 4 bedrooms, each with a king-size bed and a sitting area and a pull-out couch. Each bedroom has its own tiled private bathroom with large shower, flat screen TV, and air-conditioning.









The Bullhouse Restaurant

The Bullhouse is located on the first floor of the historic Remington Building; creating a classic charm to your dining experience. Whether you're a Chestertown local or vacationing from out of town, diners adore this local haunt!





# Demographic Highlights

Nestled in the heart of the Southern Adirondacks, the Remington Building offers a perfect blend of historic charm and modern amenities in the vibrant town of Chestertown. Surrounded by pristine lakes and rolling hills, Chestertown is ideal for those seeking a peaceful retreat with easy access to outdoor adventure and nearby attractions like Lake George, Saratoga, and Lake Placid.

#### \$61k Median Household Income

As of 2022, Chestertown, NY, had a median household income of \$61,423, reflecting a 0.87% increase from the previous year. (Source: <u>Data USA</u>)



#### \$382K

#### \$382K Median Home Value

In August 2024, the average home value in Chestertown was \$382,519, marking a 7.3% increase over the past year. (Source: <u>Zillow</u>)



Chestertown, established in 1799, boasts a rich history with many original buildings still standing, offering a glimpse into early Adirondack settlement.



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#### **Nature and Outdoor Recreation**

Nestled in the Southern Adirondacks, Chestertown provides abundant outdoor activities, including swimming at Loon Lake, hiking nearby trails, skiing at Gore Mountain, and whitewater rafting.



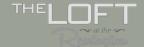
Chestertown's central location in the Southern Adirondacks makes it a great base for exploring nearby attractions, with easy access to Lake George, Saratoga, and Lake Placid.





#### Lake Living

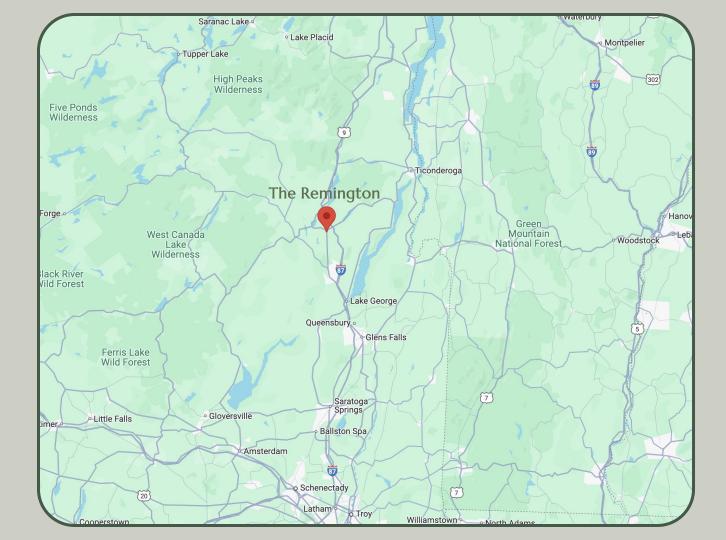
Surrounded by beautiful lakes such as Loon Lake Brant Lake, and Schroon Lake, Chestertown offers ample opportunities for swimming, boating, and fishing, making it ideal for lake enthusiasts.

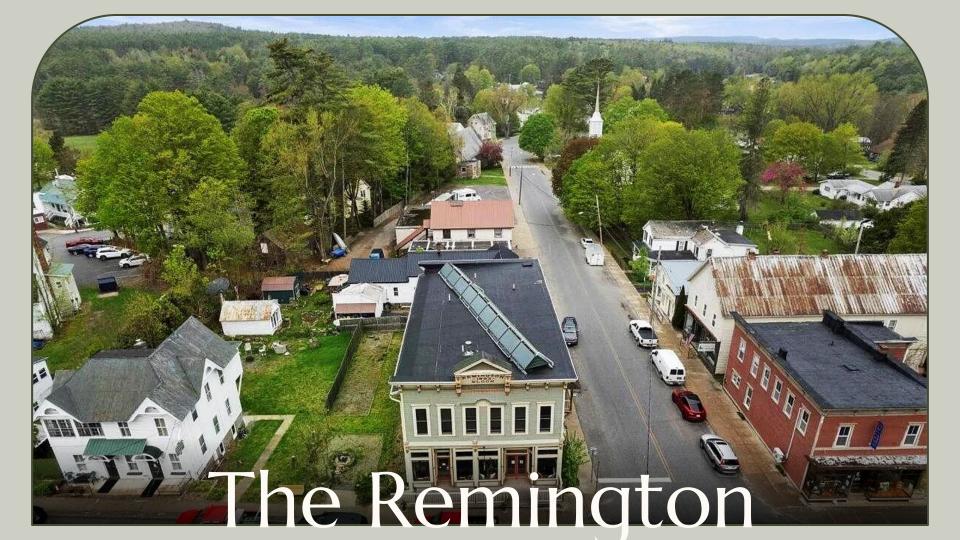




## Location Map

6369 State Route 9, Chestertown, NY 12817





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### **Meet Mitch:**

Muroff Hospitality Group is a boutique, hospitality, brokerage and advisory firm dedicated to personalized service and comprised of seasoned hospitality professionals. With more than 50 years of hospitality experience, we serve the greater New York – New England region as the preeminent boutique hospitality brokerage firm representing independent and franchised hoteliers and restaurateurs alike. Mitch Muroff was a principal of Sage Hotel Corp., owning and operating 35 hotels throughout the Northeast and Canada. After selling their portfolio, he formed Muroff Hospitality Group. A licensed attorney and Realtor, Mitch has successfully negotiated the sale of dozens of hospitality transactions through an array of complexities with an unparalleled range of personalized service.

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