

Cole Pennell, CCIM Vice President, Principal 704.975.0164 cpennell@lee-associates.com



Pinehurst, NC 28374

#### **Property Description**

Land available for build to suit, ground lease or sale in Pinehurst/Southern Pines with highway frontage on a heavily trafficked commercial corridor in a tourism destination. The land is adjacent to Fairway Village, a retail center occupied by Hickory Tavern, Caribou Coffee, 2Q Nail Spa, Santo Pecado restaurant, and Club Pilates.

Address	0 US 15-501 Hwy Pinehurst, NC 28374
Moore County PID	20130388
Acres	2.38
Jurisdiction	Southern Pines
Zoning	GBCD General Business Conditional District within the Urban Transition Highway Corridor Overlay District
Traffic Count	27,500 vehicles per day (US 15-501)

#### Location

The property is halfway between Southern Pines and Pinehurst, both popular tourist destinations for outdoor enthusiasts. Pinehurst, famous for its world-class golf courses, including the iconic Pinehurst No. 2, offers a charming village filled with historic buildings, shops, and fine dining. Southern Pines boasts a lively downtown and is renowned for its equestrian culture.

#### Pricing

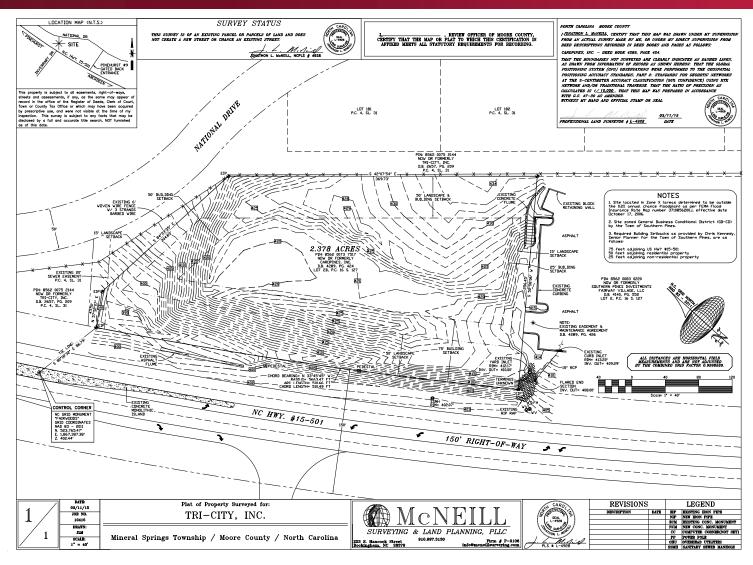
Call broker

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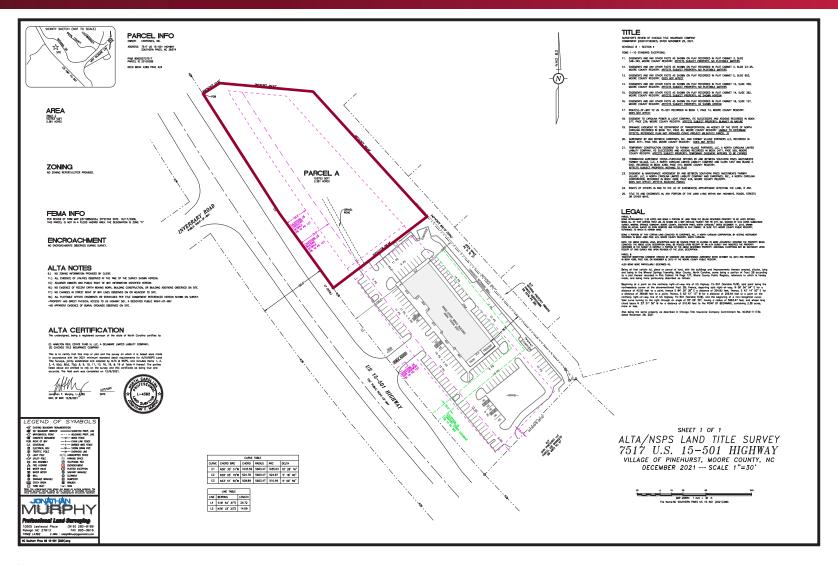


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#### Scan for Southern Pines UDO

Table of Authorized Land Uses begins on page 125 https://www.southernpines.net/DocumentCenter/View/11030/UDO-with-edits-through-May-14-2024#page=125

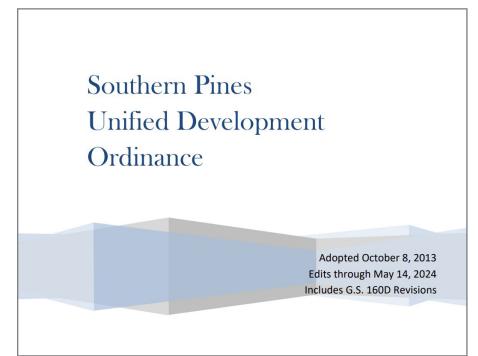
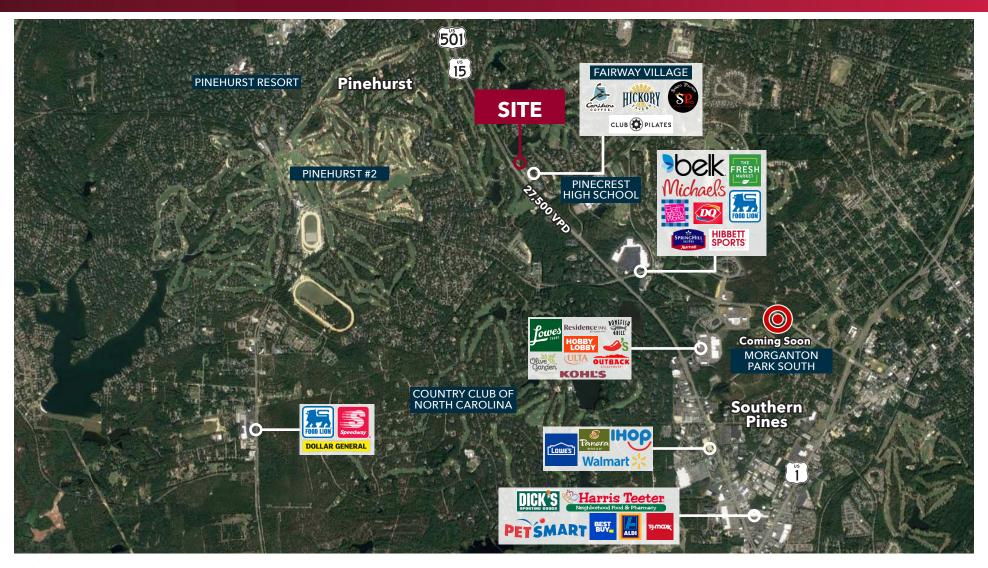


Exhibit 3-15: Table of Authorized Land Uses															
Land Use	LBCS Code	Description	2	RR	RS-1	RS-2	RS-3	RM-1	RM-2	св/рто	88	NB	SO	-	993
RESIDENCE OR ACCOMMODATION FUNCTIONS	1000	Homes, apartments, housing for the elderly, and hotels													
Private Dwelling	1100	Single-Family homes, doubles, apartments, Condominiums, mobile homes, Townhouses; excludes households with special provisions													
Single-Family	1110														Т
Single-Family detached	1111	Typical Single-Family Dwelling	Z	Z	Z	Z	Z	Z	Z	ZS		Z	Z		
Single-Family attached (Townhouses) (Ord. # 1716)	1112	Each Dwelling Unit on a separate Lot; fire wall may protrude from roof or roofs may be staggered						ZS	ZS	ZS		ZS	ZS		
Class A Single-Family Manufactured Home	1113	modular homes and other structures that comply with the NC Residential Building Code as amended	Z	Z	Z	Z	Z	Z	Z	ZS		2		s - 5	
Class B Single-Family Manufactured Home	1114	Manufactured Homes that comply with HUD standards and other local criteria		Z											ı
Class C Single-Family Manufactured Home	1115	Manufactured Homes that comply with HUD standards and do not meet the standards for Class A or Class B Manufactured Homes		SU											
Manufactured Home Park	1116	a group of three or more spaces for sale or lease that are designed to accommodate Manufactured Homes	2 3	CZ											
Two-Family (double or Duplex)	1120				CZ			Z	Z	Z		Z	Z		Τ
Accessory Dwelling	S1130	10	ZS	ZS	ZS	ZS	ZS	ZS	ZS	ZS	ZS	ZS	ZS		_
Multi-Family	S1200	Three or more Dwelling Units													_
Multi-Family	1151	Three or more Dwelling Units						MR	MR	MR		MR	MR		
Multi-Family Conversion	1152	Three or more Dwelling Units in a converted Single-Family home						Z	Z	Z		Z	Z		
Housing Services	1200	Housing and custodial services for those who cannot care for themselves													
Retirement housing services	1210	Offer minimal convenience services						Z	Z						
Congregate living services	1220	Provide convenience services such as housekeeping, transportation, recreational programs						Z	z	, .					

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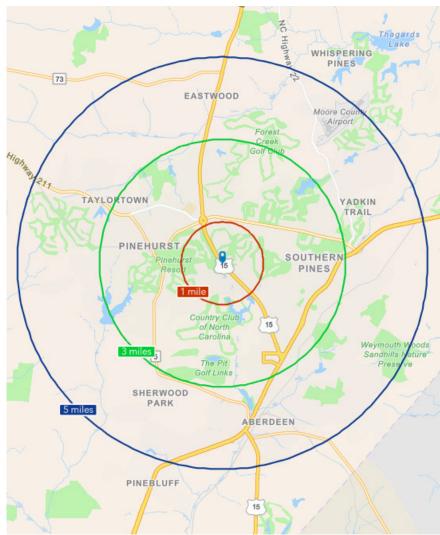


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	1 MILE	3 MILES	5 MILES
Population (2023)	3,214	26,897	49,350
Daytime Population	5,916	39,844	58,267
Median Age	62.9	55.8	53.2
Average Household Income	\$168,838	\$128,116	\$122,470
Average Home Value	\$618,731	\$478,989	\$441,874
Bachelor's Degree or Higher	68.7%	56.5%	53.2%





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